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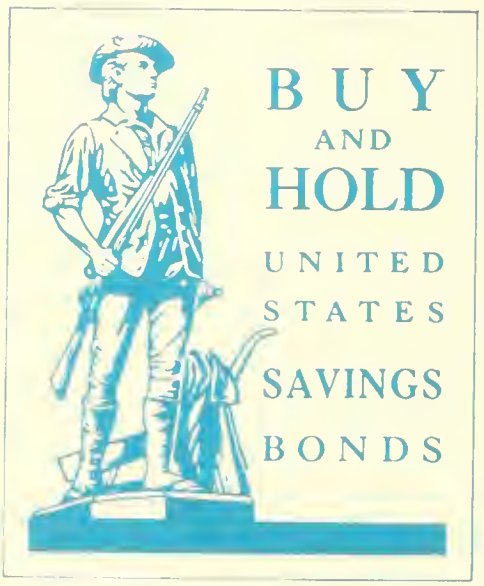

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Treasury Bulletin

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OFFICE OF THE SECRETARY

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October 1973

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Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

52-Week Bills

On September 13 tenders were invited for $1,800 million, or thereabouts, of 364-day Treasury bills to be dated September 25, 1973, and to mature September 24, 1974. The issue was to refund $1,801 million of bills maturing September 25.

Tenders were opened on September 19. They totaled $3,047 million, of which $1,802 million was accepted, including $37 million of noncompetitive tenders. The average bank discount rate was 8.057 percent.

Special Bill Issue

On September 27 tenders were invited for $1,800 million, or thereabouts, of 294-day Treasury bills to be dated October 9, 1973, and to mature July 30, 1974.

Tenders were opened on October 3 and totaled $4,208 million, of which $1,803 million was accepted. The average bank discount rate was 7.702 percent. The limit for noncompetitive tenders from any one bidder was $200,000 and they totaled $37 million. Payment for 50 percent of the amount of bills allotted could be made through Treasury tax and loan accounts.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in September totaled $17.2 billion. These issues were offered for cash and in exchange for bills maturing in a like face amount. There were four 13-week issues of $2.5 billion and four 26-week issues of $1.8 billion. Average rates for the new issues are shown in the following table.

Date of issue	Annual average rate (bank discount basis)	
	13-week	26-week
1973		
Sept. 6	8.778	8.734
13	9.015	8.920
20	8.786	8.831
27	7.329	7.661

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $10,000, $15,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in September totaled $5,311 million, consisting of eighteen certificates of indebtedness. Redemptions for the month totaled $5,049 million. At the end of September, foreign series securities outstanding totaled $26,420 million. (Details are shown on page .)

No foreign currency series securities were issued or redeemed in September. At the end of September foreign currency series securities outstanding totaled an equivalent of $1,758 million and were denominated in German marks and Swiss francs. (Details are shown on page .)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

In millions of dollars

Fiscal year or month	Budget receipts and outlays: Net budget receipts 1/ (1)	Net budget outlays 2/ (2)	Budget surplus or deficit (3)	Means of financing - net transactions: Borrowing from the public - Federal securities: Public debt securities (4)	Agency securities (5)	Investments of Government accounts 3/ (6)	Special notes 4/ (7)	Total borrowings from the public 4+5-6-7 (8)	Changes in cash and monetary assets (Deduct): Within general account of Treasurer, U.S. 5/ (9)	With other Government officers: SDR 6/ (10)	With other Government officers: Other (11)	With International Monetary Fund (12)
1964	112,662	118,584	-5,922	6,858	608	2,864	405	4,197	-1,264	-	-1	-86
1965	116,833	118,430	-1,596	5,561	704	2,530	-126	4,061	1,534	-	391	281
1966	130,856	134,652	-3,796	2,633	4,341	3,244	354	3,076	-260	-	[illegible]	-447
1967	149,552	158,254	-8,702	6,314	5,079	9,035	-482	2,838	-4,571	-	-1	-342
1968	153,671	178,833	-25,161	21,367	5,944	4,321	-1,119	[illegible]	-1,094	-	1,856	538
1969	187,784	184,548	3,236	6,142	-11,150	3,522	-1,484	-11,146	760	-	[illegible]	644
1970	193,743	196,588	-2,845	17,198	-1,739	10,062	-	[illegible]	1,748	57	-1,540	802
1971	188,392	211,425	-23,033	27,211	-347	7,417	-	19,448	[illegible]	40	-2[illegible]	-408
1972	208,649	231,876	-23,227	29,131	-1,269	8,420	-	19,442	1,668	711	1,0[illegible]	-988
1973 p	232,192	246,603	-14,412	30,881	216	11,821	-	19,276	[illegible],432	-8	-1,301	50
1974 (Est)	266,000	268,700	-2,700	n.a.	n.a.	n.a.	-	6,517	-	-	-	-
1972-Aug	18,102r	20,689r	-2,587r	3,[illegible]	534	2,65[illegible]	-	[illegible]	-4,178	-	353	4
Sept	22,183	18,471	3,712	-1,[illegible]	22	-1,847	-	376	5,081	-	-348	10
Oct	14,738	20,055	-5,317	6,000	24	[illegible],17[illegible]	-	2,851	-1,849	-	[illegible]95	5
Nov	16,748	21,165	-4,418	4,301	380	-617	-	[illegible],[illegible]98	178	-	135	-
Dec	18,972	19,721	-750	5,051	-[illegible]9	761	-	4,197	2,382	-	-36	6
1973-Jan	21,130	23,631	-2,501	770	18	-732	-	1,[illegible]20	610	-	-214	5
Feb	18,067	20,227	-2,160	4,770	-8	899	-	[illegible],863	158	-	33	6
Mar	15,987	20,806	-4,820	3,768	27	790	-	[illegible],[illegible]05	1,234	-	-170	5
Apr	25,860	27,306	-1,554	-1,543	-721	-106	-	-2,[illegible]58	1,691	-8	795	5
May	16,584	20,157	-3,573	275	-43	2,202	-	-1,[illegible]70	-6,352	-	-[illegible]13	-
June p	28,504	20,892	7,612	803	68	3,240	-	-2,[illegible]69	4,[illegible]98	-	[illegible]60	-
July	18,121	22,607	-4,486	862	9	1,583	-	-713	-5,577	-	-365	-
Aug	21,291	22,139	-847	2,842	[illegible]01	3,[illegible]05	-	-[illegible]63	-4,149	-	195	-
Fiscal 1974 to date	39,413	44,746	-5,333	3,703	1[illegible]	[illegible],2[illegible]	-	-1,[illegible]76	-[illegible],[illegible]26	-	-[illegible]50	-

Fiscal year or month	Means of financing-net transactions - (Cont.): Other means of financing 7/ (13)	Transactions not applied to year's surplus or deficit 8/ (14)	Total Budget financing 8-9-10-11 -12+13+14 (15)	Selected balances, end of period: Federal securities: General account of Treasurer, U.S. 5/ (16)	Public debt securities (17)	Agency securities 9/ (18)	Investments of Government accounts (19)	Special notes 4/ (20)	Held by the public 17+18-19-20 (21)
1964	1,174	61	[illegible],922	11,116	[illegible]11,[illegible]15	8,631	[illegible],[illegible]10	[illegible],381	267,553
1965	-217	98	1,596	12,[illegible]13	[illegible]17,274	[illegible],335	61,[illegible]40	[illegible],[illegible]55	261,614
1966	-359	629	[illegible],796	12,450	319,[illegible]07	13,377	64,784	[illegible],810	264,690
1967	132	813	8,702	7,[illegible]99	[illegible]26,[illegible]21	18,[illegible]55	73,819	[illegible],[illegible]28	267,529
1968	2,997	367	[illegible]5,[illegible]61	[illegible],[illegible]85	[illegible]47,[illegible]98	[illegible]4,[illegible]99	79,140	2,209	[illegible]00,[illegible]29
1969	-284	10,407	-3,[illegible]36	7,544	[illegible]53,[illegible]20	14,[illegible]24	87,[illegible]61	[illegible]25	[illegible]74,[illegible]93
1970	-22	-961	[illegible],[illegible]49	[illegible],[illegible]91	[illegible]80,[illegible]19	12,[illegible]10	[illegible]7,723	[illegible]25	284,880
1971	3,103	482	[illegible]3,033	10,117	398,130	12,163	105,140	825	[illegible]04,328
1972	4,958	1,297	[illegible]3,227	11,[illegible]85	[illegible]47,[illegible]60	10,894	113,[illegible]50	[illegible]25	323,770
1973 p	-3,477	214	14,412	13,741	458,142	11,109	125,381	825	[illegible]43,045
1974 (Est)	-3,817	n.a.	2,700	11,785	491,487	14,790	140,183	825	[illegible]65,[illegible]70
1972-Aug	-2,1[illegible]r	13	2,587r	[illegible],809	[illegible]35,[illegible]40	11,437	117,618	825	328,434r
Sept	683	-28	-3,712	10,891	[illegible]33,[illegible]46	11,[illegible]60	115,771	[illegible]25	328,807
Oct	703	13	[illegible],317	[illegible],042	[illegible]29,[illegible]47	11,483	118,[illegible]44	[illegible]25	[illegible]31,[illegible]60
Nov	-527	-41	[illegible],[illegible]18	[illegible],220	[illegible]44,[illegible]47	11,[illegible]63	118,[illegible]37	[illegible]25	[illegible]36,[illegible]45
Dec	-650	55	750	12,102	[illegible]49,[illegible]98	11,770	119,088	[illegible]25	[illegible]41,155
1973-Jan	1,[illegible]66	16	[illegible],[illegible]01	12,712	[illegible]50,[illegible]68	11,787	118,[illegible]56	[illegible]25	[illegible]42,[illegible]74
Feb	-1,436	-71	[illegible],160	12,[illegible]70	[illegible]54,[illegible]34	11,[illegible]79	119,[illegible]55	[illegible]25	[illegible]46,[illegible]57
Mar	[illegible],[illegible]48	-[illegible]6	[illegible],820	14,104	[illegible]58,[illegible]06	11,[illegible]06	120,[illegible]45	[illegible]25	[illegible]47,[illegible]54
Apr	1,[illegible]84	-101	-[illegible],[illegible]54	15,[illegible]95	[illegible]57,[illegible]06[illegible]	11,[illegible]84	119,[illegible]89	[illegible]25	[illegible]47,[illegible]83
May	-1,422	-101	[illegible],573	[illegible],[illegible]43	[illegible]57,[illegible]38	11,[illegible]41	122,[illegible]41	[illegible]25	[illegible]45,[illegible]14
June p	-[illegible]76	[illegible]2	-7,612	13,741	[illegible]58,[illegible]42	11,[illegible]09	125,[illegible]91	[illegible]25	[illegible]43,[illegible]45
July	-2,112	1,368	4,486	8,164	[illegible]59,[illegible]03	11,118	126,[illegible]64	[illegible]25	[illegible]42,[illegible]32
Aug	-2,338	-206	847	4,[illegible]15	[illegible]61,[illegible]45	11,[illegible]19	130,[illegible]60	[illegible]25	[illegible]41,[illegible]69
Fiscal 1974 to date	-4,[illegible]50	1,[illegible]63	[illegible],333	4,[illegible]15	[illegible]61,[illegible]45	11,[illegible]19	1[illegible],[illegible]60	[illegible]25	[illegible]41,[illegible]69

Source: Monthly Statement of receipts and outlays of the Government. Revised estimates are based on the 1974 Budget as shown in the Mid-Session Review, released June 1, 1973, and the statement of Secretary Shultz released June 4, 1973.

1/ See Table FFO-2. 2/ See Table FFO-3. 3/ See Table FFO-6.

4/ Represents noninterest-bearing public debt securities issued to the IMF and international lending organizations (IDA and IADB) in recognition of U.S. Government subscription commitments.

5/ Current fiscal year to date transactions are on the daily Treasury statement clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-10 in the December 1972 Bulletin.

6/ Represents holdings of Special Drawing Rights, less certificates issued to Federal Reserve banks.

7/ Includes: public debt accrued interest payable and beginning in fiscal 1974 only that portion which is payable to the public; deposit funds; and miscellaneous asset and liability accounts.

8/ Includes: seigniorage; increment on gold; fiscal 1969 conversion of certain corporations to private ownership; fiscal 1970 reclassification of IOU certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies, (Export-Import Bank since August 17, 1971, rural electrification and telephone revolving funds since May 12, 1973, and Postal Service Fund since July 1, 1973).

9/ See Table FD-6. r Revised. p Preliminary.

n. a. Not available.

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							
		Individual				Corporation			Net total income taxes
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total	
1964	112,662	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189
1965	116,833	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253
1966	130,856	42,911	18,486	5,851	55,446	30,934	761	30,073	85,519
1967	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497
1968	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903
1973 p	232,192	98,097	27,031	21,867	103,261	38,989	2,893	36,096	139,357
1974 (Est.)	266,000	n.a.	n.a.	n.a.	116,000	n.a.	n.a.	41,500	157,500
1973-Aug	18,102r	8,168r	362	157	8,373r	855	190	665	9,038r
Sept	22,183	11,705	3,794	95	11,005	5,289	324	4,965	15,969
Oct	14,738	7,187	469	61	7,595	1,287	323	965	8,560
Nov	16,748	8,426	257	69	8,613	853	294	559	9,172
Dec	18,972	10,914	353	61	8,206	5,772	140	5,632	13,838
1973-Jan	21,130	8,804	4,671	27	12,897	1,539	158	1,382	14,279
Feb	18,067	9,404	768	1,104	8,067	865	193	672	8,739
Mar	15,987	8,748	1,494	6,833	3,409	5,208	342	4,867	8,276
Apr	25,860	9,648	9,124	6,185	11,587	5,915	258	5,657	17,243
May	16,584	9,813	1,444	6,433	5,825	1,219	296	923	4,748
June p	28,504	9,171	3,747	597	12,321	8,927	188	8,739	21,061
July	18,181	8,497	681	354	8,814	1,552	202	1,350	10,164
Aug	21,291	9,085	451	257	9,279	904	209	695	9,974
Fiscal 1974 to date	39,472	17,572	1,132	612	18,092	2,456	410	2,046	20,138

Fiscal year or month	Social insurance taxes and contributions								
	Employment taxes and contributions							Unemployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total	Gross	Refunds	Net total
	Gross	Refunds	Net total	Gross	Refunds	Net total				
1964	16,533	188	16,346	594	*	593	16,939	4,049	4	4,045
1965	16,915	192	16,723	638	*	638	17,360	3,826	8	3,819
1966	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777
1967	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970	38,800	586	38,214	920	1	919	39,133	3,471	6	3,464
1971	41,698	618	40,719	981	*	980	41,699	3,682	8	3,674
1972	45,559	447	45,111	1,009	1	1,008	46,120	4,370	13	4,357
1973 p	54,166	479	53,687	1,183	1	1,183	54,870	6,082	19	6,063
1974 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	68,400	n.a.	n.a.	6,200
1973-Aug	5,242	-	5,242	125	*	125	5,367	1,176	1	1,175
Sept	3,573	-	3,573	101	*	101	3,674	63	1	63
Oct	3,232	-	3,232	7	*	7	3,239	210	1	209
Nov	3,863	-	3,863	182	*	182	4,044	637	*	637
Dec	2,515	-	2,515	91	*	91	2,606	94	1	93
1973-Jan	3,963	-	3,963	9	*	9	3,972	175	*	174
Feb	5,887	-	5,887	180	*	180	6,067	684	*	684
Mar	4,321	-	4,821	136	*	136	4,957	63	.1	63
Apr	5,611	-	5,611	3	*	3	5,614	450	5	445
May	7,170	479	6,691	224	*	224	6,915	2,161	5	2,156
June p	4,570	-	4,570	117	*	117	4,687	109	3	107
July	4,595	-	4,595	13	-	13	4,608	385	3	382
Aug	6,852	-	6,852	235	*	235	7,087	1,358	1	1,357
Fiscal 1974 to date	11,447	-	11,447	248	*	248	11,695	1,744	4	1,740

(Continued on following page)

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In Millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - (continued)					Excise taxes		
	Contributions for other insurances and retirement				Net total social insurance taxes and contributions	Miscellaneous excise taxes		
	Federal supplementary medical insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total
1964	-	[illegible]	1	1,008	[illegible]	[illegible]	[illegible]	10,011
1965	-	1,[illegible]	16	1,081	[illegible]	[illegible]	[illegible]	[illegible]
1966	-	1,111	18	1,129	[illegible]	[illegible]	[illegible]	[illegible]
1967	647	1,[illegible]	1[illegible]	1,867	[illegible]	[illegible]	[illegible]	[illegible]
1968	698	1,434	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969	[illegible]	1,426	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	936	1,[illegible]	[illegible]	[illegible]	[illegible]	10,510	107	[illegible]
1971	1,252	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13[illegible]	10,[illegible]
1972	1,340	2,058	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]
1973 p	1,427	2,145	41	3,612	64,945	10,007	158	9,848
1974 (Est.)	n.a.	n.a.	n.a.	4,000	78,000	n.a.	n.a.	n.a.
1972-Aug	119	189r	*	308r	6,850r	790	*	790
Sept	115	181	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct	126	182	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov	11[illegible]	16[illegible]	[illegible]	288	[illegible]	[illegible]	[illegible]	[illegible]
Dec	116	158	[illegible]	276	[illegible]	[illegible]	[illegible]	[illegible]
1973-Jan	144	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	90	176	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	118	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	124	176	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	119	134	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June p	111	177	[illegible]	291	[illegible]	970	11	859
July	146	198	[illegible]	346	[illegible]	[illegible]	11	961
Aug	138	180	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Fiscal 1974 to date	285	386	8	[illegible]	14,114	1,[illegible]	24	1,[illegible]

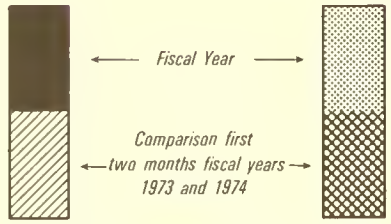
Fiscal year or month	Excise taxes - Continued				Estate and gift taxes			Customs duties			Miscellaneous receipts		
	Highway trust fund			Net total excise taxes	Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	All other	Net total miscellaneous receipts
	Gross	Refunds	Net total										
1964	[illegible]	12[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	1,[illegible]	[illegible]	1[illegible]	1,[illegible]
1965	[illegible]	1[illegible]	[illegible]	14,570	[illegible]	[illegible]	[illegible]	1,478	[illegible]	1,442	1,[illegible]	[illegible]	1,5[illegible]
1966	[illegible]	120	[illegible]	13,062	[illegible]	[illegible]	[illegible]	1,311	[illegible]	1,[illegible]	1,[illegible]	[illegible]	1,[illegible]
1967	4,662	212	4,441	13,719	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	1,[illegible]	1,[illegible]	[illegible]	[illegible]
1968	4,493	114	4,379	14,079	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969	4,361	224	4,637	15,222	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]	32	[illegible]	16,705	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,266	1[illegible]	[illegible]
1971	5,664	123	5,542	16,014	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	[illegible]	313	[illegible]	15,477	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973 p	5,818	153	5,665	16,272	4,957	59	4,898	4,295	120	[illegible]	[illegible]	449	3,944
1974 (Est.)	n.a.	n.a.	n.a.	16,800	n.a.	n.a.	[illegible]	n.a.	n.a.	3,500	n.a.	n.a.	4,200
1972-Aug	[illegible]	3	[illegible]	1,351	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-118r	[illegible]
Sept	512	1	511	1,327	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct	[illegible]	-	[illegible]	1,337	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov	[illegible]	4	527	1,452	[illegible]	5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	449	2	447	1,286	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	-1	[illegible]
1973-Jan	[illegible]	*	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	492	3	[illegible]	1,180	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-14	[illegible]
Mar	[illegible]	16	[illegible]	1,[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	[illegible]	107	[illegible]	1,318	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	522,	2	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]
June p	487	15	472	1,397	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	-	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	44	[illegible]	[illegible]
Aug	672	1	671	1,[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]
Fiscal 1974 to date	1,181	1	1,180	2,[illegible]	[illegible]	10	[illegible]	[illegible]	21	[illegible]	731	-14	[illegible]

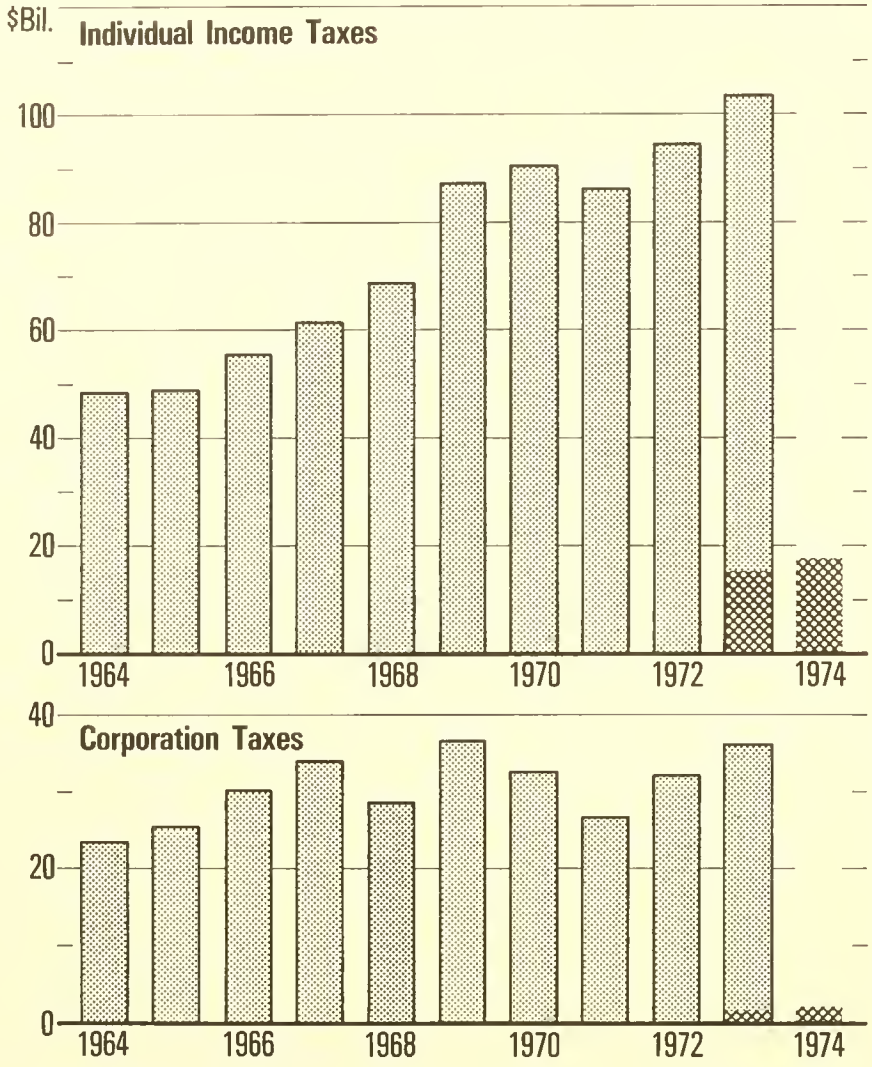
Source: Monthly Statement of receipts and outlays of the Government. Revised estimates are based on the 1974 Budget as shown in the Mid-Session Review, released June 1, 1973, and the statement of Secretary Shultz released June 4, 1973.

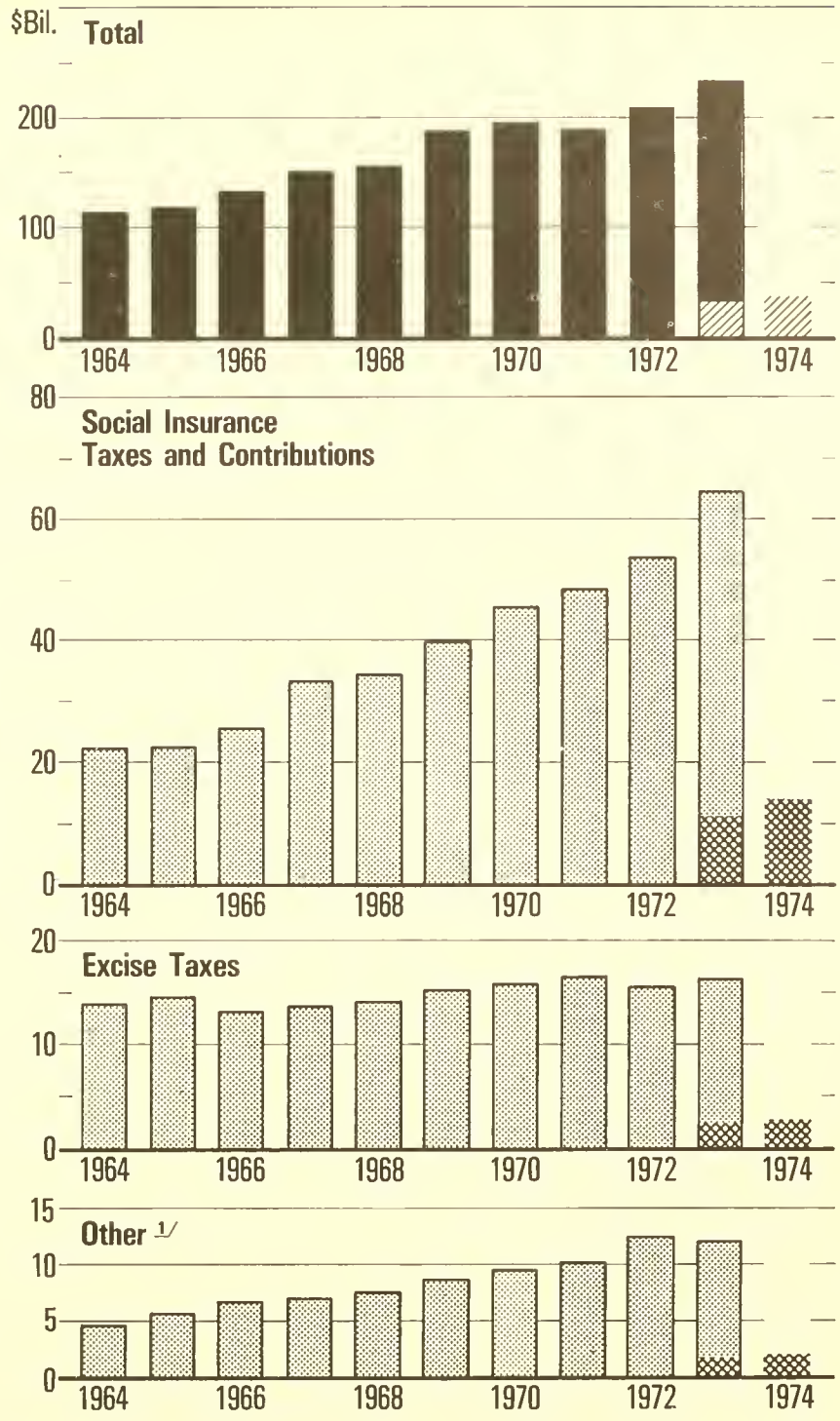
* Less than [illegible].
r Revised.
p Preliminary.
n.a. Not available.

BUDGET RECEIPTS BY PRINCIPAL SOURCES

Fiscal Years 1964-1974







Source: Monthly Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	The Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil	Health, Education, & Welfare Department	Housing & Urban Development Department	Interior Department	Justice Department	Labor Department
1964	148	64	23	3,694	7,458	4,302	40,573	1,180	21,605	383	685	325	4,044
1965	162	73	24	3,389	6,795	4,749	45,069	1,211	22,732	665	694	355	3,532
1966	181	76	26	4,385	5,513	4,670	54,167	1,279	27,059	2,856	661	366	3,109
1967	240	86	28	4,872	5,841	726	67,453	1,310	34,608	2,777	432	403	3,236
1968	255	91	28	4,913	7,307	807	77,473	1,300	40,576	4,140	235	430	3,272
1969	277	109	31	4,067	8,330	854	77,870	1,268	46,594	1,520	837	515	3,475
1970	340	128	36	4,774	8,307	1,028	77,150	1,211	52,338	2,603	1,136	640	4,356
1971	384	142	47	4,543	8,560	1,188	74,546	1,376	61,866	2,800	225	716	7,923
1972	487	173	55	4,260	10,943	1,250	75,150	1,530	71,779	3,642	1,256	1,180	10,033
1973 p	540	183	60	3,725	10,188	1,363	73,327	1,704	82,009	3,600	-2,219	1,531	8,637
1974 (Est.)	600	200	100	4,700	9,200	1,500	78,060	1,700	93,800	4,500	-600	1,900	7,700
1972-Aug	48	13	[illegible]	397r	1,[illegible]	147	[illegible],80[illegible]r	140	[illegible],013	[illegible]23	177	107	799
Sept	37	14	[illegible]	257	401	103	5,204	185	5,271	358	9	131	609
Oct	39	15	4	301	1,032	115	[illegible],066	186	7,044	158	-304	130	605
Nov	47	17	4	368	680	100	[illegible],250	142	7,037	353	78	126	662
Dec	56	19	5	366	295	114	5,965	112	6,972	366	-179	109	676
1973-Jan	47	14	6	[illegible]	[illegible]	128	6,332	128	7,121	459	-1,174	121	807
Feb	53	15	5	259	770	100	6,075	101	7,051	309	95	139	761
Mar	44	17	5	136	328	122	6,633	118	6,554	205	97	153	814
Apr	42	13	5	291	643	96	6,207	118	7,125	163	84	131	716
May	44	18	5	291	62	90	6,238	112	7,682	-205	94	139	673
June p	49	17	5	785	437	158	7,503	233	7,782	296	-204	137	665
July	50	16	5	228	2,326	95	5,033	63	6,903	853	-1,101	131	702
Aug	48	17	4	299	847	123	6,662	144	7,203	750	167	172	706
Fiscal 1974 to date	98	34	[illegible]	[illegible]2	[illegible],1[illegible]	24	11,[illegible]09	306	14,106	1,[illegible]68	-935	302	1,408

Fiscal year or month	State Department	Transportation Department 1/	Treasury Department: Interest on public debt 2/	Treasury Department: Other	Atomic Energy Commission	Environmental Protection Agency	General Services Admin.	National Aeronautics & Space Admin.	Veterans Administration	Other independent agencies 3/	Undistributed intrabudgetary transactions 4/	Total
1964	347	742	10,666	-114	2,763	-	361	4,171	5,660	3,443	-2,877	118,584
1965	384	785	11,346	87	2,625	-	300	5,091	5,708	4,364	-3,109	118,430
1966	410	793	12,014	413	2,403	-	-242	5,932	5,760	5,085	-3,364	134,652
1967	419	5,428	13,391	-327	2,264	-	131	5,423	6,845	6,554	-3,936	158,254
1968	424	5,732	14,573	82	2,466	-	413	4,721	6,858	7,337	-4,499	178,833
1969	437	5,470	16,588	336	2,450	-	425	4,247	7,669	4,890	-5,117	184,548
1970	448	6,417	19,304	206	2,453	-	446	3,749	8,653	7,246	-6,380	196,588
1971	468	7,247	20,359	31	2,275	701	501	3,381	9,756	8,879	-7,376	211,425
1972	563	7,531	21,849	275	2,392	763	589	3,422	10,710	9,886	-7,858	231,875
1973 p	592	8,184	24,167	6,814	2,393	1,113	448	3,316	11,968	11,334	-8,373	246,603
1974 (Est.)	700	8,200	27,500	6,700	2,400	2,500	-300	3,200	12,000	10,800	-9,100	268,700 5/
1972-Aug	48	804	1,867	-40[illegible]	199	83	89	289	855	1,194r	-409	20,689r
Sept	43	738	1,911	80	171	83	54	273	831	980	-276	18,471
Oct	69	814	1,933	-213	191	74	48	271	893	815	-276	20,055
Nov	41	730	1,934	164	187	71	54	272	1,276	907	-353	21,165
Dec	50	653	1,967	2,562	196	89	-75	284	986	712	-2,474	19,721
1973-Jan	42	692	2,070	2,140	210	63	82	271	1,154	1,468	-297	23,631
Feb	45	471	2,010	138	210	65	37	241	1,043	628	-397	20,227
Mar	45	526	2,128	347	225	134	52	301	1,061	1,092	-329	20,806
Apr	50	486	2,144	1,[illegible]16	219	107	28	265	1,111	970	-324	22,306
May	29	648	2,157	57	229	111	-23	255	1,014	914	-377	20,157
June p	19	875	2,184	-6[illegible]	210	188	3	306	862	1,058	-2,611	20,892
July	120	478	2,317	1,546	-108	55	97	278	1,097	1,274	-850	22,607
Aug	75	754	2,340	-56	221	88	-	262	1,050	927	-670	22,139
Fiscal 1974 to date	195	1,231	4,657	1,490	113	143	101	540	2,147	3,202	-1,521	44,746

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.

2/ Reported on an accrual basis.

3/ Includes the U.S. Postal Service.

4/ For content see Table FFO-4.

5/ Includes $800 million estimate for special allowances for pay raises and contingencies.

r Revised. p Preliminary.

Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers' and Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1964	279	[illegible]	4	1,256	[illegible]	[illegible]	[illegible]	-	-
1965	332	1,042	4	1,379	[illegible]	582	65	-	-
1966	353	1,090	4	1,447	[illegible]	627	59	-	-
1967	475	1,181	5	1,661	[illegible]	831	64	46	15
1968	510	1,310	5	1,825	[illegible]	884	83	61	21
1969	611	1,401	7	2,018	[illegible]	1,009	140	94	23
1970	728	1,709	8	2,444	[illegible]	1,340	221	138	12
1971	727	1,876	8	2,611	[illegible]	1,617	324	183	17
1972	742	2,018	9	2,768	[illegible]	1,718	388	190	29
1973 p	816	2,101	10	2,926	[illegible]	1,848	435	198	43
1974 (Est)	n.a.	n.a.	n.a.	3,100	n.a.	n.a.	n.a.	n.a.	n.a.
1972-Aug	62	[illegible]	1	249	-	42	6	2	*
Sept	61	177	*	238	-	19	2	1	2
Oct	53	175	1	229	-	17	*	2	1
Nov	55	167	1	223	1	40	4	10	1
Dec	52	155	1	208	-	799	202	71	14
1973-Jan	86	192	1	279	1	4	*	[illegible]	1
Feb	78	172	1	251	-	[illegible]	[illegible]	[illegible]	[illegible]
Mar	74	189	1	264	1	[illegible]	[illegible]	[illegible]	[illegible]
Apr	72	175	1	248	-	31	2	7	2
May	81	179	1	260	-	[illegible]	[illegible]	[illegible]	1
June p	76	173	1	250	1	792	204	84	17
July	71	193	1	265	-	4	*	[illegible]	1
Aug	73	184	1	258	-	45	[illegible]	[illegible]	1
Fiscal 1974 to date	144	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	4	[illegible]

Fiscal year or month	Interest credited to certain Government accounts - (Continued)									Grand Total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other 1/	Total	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
1964	7	[illegible]	[illegible]	34	176	[illegible]	[illegible]	2	1,621	2,877
1965	8	[illegible]	11	34	182	[illegible]	[illegible]	2	1,780	3,109
1966	10	[illegible]	8	33	191	[illegible]	161	2	1,917	3,364
1967	[illegible]	[illegible]	14	30	198	622	170	2	2,275	3,936
1968	7	439	34	32	211	706	181	2	2,674	4,499
1969	[illegible]	517	[illegible]	[illegible]	225	805	[illegible]	[illegible]	3,000	5,118
1970	15	601	[illegible]	[illegible]	245	[illegible]	[illegible]	5	[illegible]	6,380
1971	10	637	184	[illegible]	271	[illegible]	[illegible]	4	4,765	7,376
1972	8	476	206	32	292	1,464	[illegible]	4	5,089	[illegible]
1973 p	14	487	247	31	309	1,566	[illegible]	4	5,446	8,373
1974 (Est)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	6,000	9,100
1972-Aug	1	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	*	160	[illegible]
Sept	*	[illegible]	[illegible]	*	-	[illegible]	[illegible]	*	[illegible]	[illegible]
Oct	*	[illegible]	[illegible]	*	[illegible]	[illegible]	*	*	[illegible]	[illegible]
Nov	[illegible]	[illegible]	[illegible]	*	*	[illegible]	[illegible]	*	[illegible]	[illegible]
Dec	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973-Jan	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]
Feb	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]
Mar	*	[illegible]	[illegible]	*	*	[illegible]	[illegible]	*	[illegible]	[illegible]
Apr	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]
June p	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	*	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Fiscal 1974 to date	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: See Table FFO-2.

1/ Beginning fiscal 1974, includes adjustment of interest on public debt issues to convert to the accrual basis.

* Less than $500,000.

p Preliminary.

n. a. Not available.

Table FFO-5. - Budget Outlays by Major Function

(In millions of dollars

Function	Fiscal year 19											Fiscal year 1974			Comparable period FY 1973
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	Aug.	Cumulative to date	
National Defense															
Outlays	6,140r	5,502	6,4	6,699	6,4	6,5	6,7	7,11	6,6	6,7	7,4	7,4	7,1	13,146	11,35
Proprietary receipts from the public	-130r	-124	-1	-106	-2	-1	-11	-1	-1	-1	-1	-	-	-	-
Intrabudgetary transactions	0r	-1	1	-	-1	-2	-	-	-	11	-1	-	-	-	11
Total national defense	6,01r	5,3	6,2	6,5	6,2	6,4	6,7	7,1	6,4	6,7	7,2	4,2	7,2	11,1	11,4
International affairs and finance															
Outlays	61	219	22	2	111	4	34	34	45	31	3	21	1	2	1
Proprietary receipts from the public	-1	-21	-2	-2	-1	-1	-1	-2	-1	-1	-1	-11	-1	-1	-1
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-	-*	-*	-*
Total international affairs and finance	6	19	2	2	11	3	3	3	4	3	2	1	-	1	1
Space research and technology															
Outlays	302	273	2	2	2	2	1	1	2	2	3	2	2	4	3
Proprietary receipts from the public	-1	-1	-*	-1	-2	-3	-*	-*	-*	-*	-	-*	-*	-2	-*
Total space research and technology	3	2	2	1	-*	-1	1	1	1	2	3	1	2	4	3
Agriculture and rural development															
Outlays	1,14	11	-	3	-1	1,1	-	-1	-1	-1	-	2,11	2	2,1	2
Proprietary receipts from the public	-42	-2	-1	-2	-	-2	-	-	-1	-1	-	-*	-2	-2	-41
Total Agriculture and rural development	1,1	1	-	1	-1	-	-	-	-	-1	-	2,11	2	2,1	2
Natural resources and environment															
Outlays	-	-	2	2	2	2	2	2	2	2	73	2	2	1,1	1,1
Proprietary receipts from the public	-9	-21	-21	-1	-1	-1,1	-1	-1	1	-1	-1	-1,1	-1	-1,4	-1,2
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-1	-*	-*	-1	-*	-*	-*	-*	-1
Total natural resources and environment	3	1	-1	2	-1	-1,1	-	1	1	-	17	-1	-1	-1	-1
Commerce and transportation															
Outlays	1,0	1,13	1,1	1,1	1	1,1	1	1,1	1	1	1,25	1,1	1,1	2,3	2,1
Proprietary receipts from the public	-14	-11	-12	-11	-11	-1	-1	-1	-1	-1	-25	-2	-2	-2	-2
Intrabudgetary transactions	-2	-2	-	-	-	-2	-2	-*	-1	-2	-2	-*	-1	-1	-1
Total commerce and transportation	1,3	1,1	1,2	9	9	1,1	1,1	1,1	1,1	1,1	1,2	1,1	1,1	2,1	2,1
Community development and housing															
Outlays	2	4	2	3	4	4	3	2	2	1	1	1	1	1,1	1,1
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Total community development and housing	2	4	2	3	4	4	3	2	2	1	1	1	1	1,1	1,1
Education and manpower															
Outlays	9	3	3	3	9	3	1	1	1	1,1	1,2	-	9	1,7	1,6
Proprietary receipts from the public	-*	-1	-1	-1	-*	-1	-1	-1	-1	-1	-2	-*	-*	-1	-1
Total education and manpower	9	2	3	2	9	2	1	1	1	1,1	1,2	-	9	1,7	1,6

(Continued on following page)

Table FFO-5. - Budget Outlays by Major Function - (Continued)

(In millions of dollars)

Function	Fiscal year 1973											Fiscal year 1974			Comparable period FY 1973
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July	Aug.	Cumulative to date	
Health															
Outlays	1,648	1,749	1,557	1,966	1,939	1,752	1,654	1,624	1,831	1,690	1,760	2,004	1,766	3,769	2,703
Proprietary receipts from the public	-*	-*	-*	-*	-*	-1	-1	-*	-*	-*	-*	-*	-*	-*	-*
Intrabudgetary transactions	-121	-113	-126	-117	-543	-125	-120	-116	-126	-118	-114	-168	-167	-335	-243
Total health	1,526	1,636	1,430	1,848	1,395	1,626	1,534	1,507	1,705	1,572	1,646	1,835	1,599	3,434	2,459
Income security															
Outlays	5,281	5,364	6,260	6,006	6,841	6,504	6,373	6,077	6,357	7,362	6,566	5,954	6,333	12,288	10,651
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Intrabudgetary transactions	-28	-29	-2	-5	-526	-*	-*	-20	-4	-809	-13	3	3	6	-116
Total income security	5,253	5,334	6,258	6,002	6,315	6,503	6,373	6,057	6,353	6,552	6,553	5,957	6,336	12,293	10,534
Veterans benefits and services															
Outlays	899r	874	937	1,325	1,024	1,203	1,090	1,107	1,154	1,059	905	1,140	1,097	2,237	1,822
Proprietary receipts from the public	-41	-41	-41	-46	-35	-45	-45	-43	-40	-41	-39	-41	-42	-83	-80
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1
Total veterans benefits and services	858	832	896	1,279	989	1,157	1,046	1,064	1,114	1,017	866	1,099	1,054	2,154	1,742
Interest															
Outlays	1,883r	1,930	1,944	1,949	1,968	2,083	2,020	2,145	2,157	2,184	2,202	2,332	2,848	5,180	3,767
Proprietary receipts from the public	-12r	-13	-49	-20	-89	-27	-13	-14	-23	-7	-29	-2	-1	-2	-25
Intrabudgetary transactions	-142	-17	-350	-5	-48	-228	-4	-34	-13	-11	-118	-147	-635	-782	-318
Interest and dividends	-3r	-	-	-5	-22	-51	-*	-1	-*	-*	-39	-*	-53	-53	-3
Total interest	1,726r	1,899	1,545	1,919	1,809	1,777	2,002	2,097	2,120	2,165	2,016	2,184	2,159	4,343	3,421
General government															
Outlays	532r	415	465	483	452	591	438	489	430	523	1,550	593	495	1,088	1,786
Proprietary receipts from the public	-9	-82	2	-26	-28	2	-39	-13	1	-42	-62	-20	-17	-37	-35
Intrabudgetary transactions	-10	-10	-11	-10	-10	-8	-26	-14	-22	-11	-1,037	-10	-12	-21	-563
Total general government	573r	322	456	448	415	586	374	462	409	466	451	564	466	1,030	1,186
General revenue sharing															
Expenditures	-	-	5,305	-	2,610	5,504	9	-*	1,493	3	-*	7,549	-3	7,547	-
Proprietary receipts from the public	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intrabudgetary receipts	-	-	-5,305	-	-	-2,990	-	-	-	-	-	-6,055	-	-6,055	-
Total General revenue sharing	-	-	-	-	2,610	2,514	9	-*	1,493	3	-*	1,494	-3	1,492	-
Undistributed intrabudgetary transactions	-409	-276	-276	-353	-2,474	-297	-397	-329	-324	-377	-2,611	-854	-670	-1,521	-660
Net budget outlays	20,689r	18,471	20,099	21,165	19,721	23,631	20,227	20,806	22,306	20,157	20,892	22,604	22,139	44,746	39,191

Source: Monthly statement of receipts and outlays of the Government.
* Less than $500,000.
r Revised. p Preliminary.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn.		Federal Insurance Administration	Other	Unemployment Trust Fund	Other
							Participation Sales Fund	Other				
1964	643	-147	-	-	*	148	-	-*	-	24	582	*
1965	458	-263	-	-	-	-134	26	-101	-	-17	967	*
1966	-858	-413	736	-	*	-199	60	-19	3	14	1,468	*
1967	3,741	296	497	479	*	45	62	-9	-3	-8	1,156	*
1968	1,584	991	87	-197	*	135	470	-7	-	-10	1,146	*
1969	2,898	1,121	90	77	*	166	465	-8	32	-3	938	*
1970	3,952	1,340	693	-345	*	131	-469	-8	28	-	488	*
1971	1,274	1,263	677	244	-1	128	137	-6	14	2	-1,747	-*
1972	1,827	934	-140	221	-	109	-500	-8	1	5	-1,428	-*
1973 p	2,298	790	1,238	332	-*	31	299	-4	6	9	1,144	-*
1974 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1972-Aug	1,523	82	137	68	-*	28	22	-1	*	*	830	-
Sept	-1,607	-48	38	62	*	*	62	-*	-	2	-198	-
Oct	3,044	396	-260	-61	-	9	65	-1	3	*	-233	-*
Nov	-557	-151	-891	-4	-	-5	15	-*	1	-*	332	*
Dec	-688	104	477	60	-	-7	12	-1	-	3	-161	-
1973-Jan	-292	-27	193	14	-	-*	18	-*	1	1	-475	-
Feb	189	-53	-3	26	-	-*	23	-*	-	1	208	-
Mar	380	152	486	16	-	15	65	-1	2	*	-406	-*
Apr	287	126	74	31	-	-1	-142	-*	-	1	-280	-
May	-219	-80	131	-*	-*	-20	126	*	-	-1	1,339	-
June p	326	287	493	-8	-	*	41	-1	-	3	553	-*
July	-7	-29	264	89	*	-*	-23	1	2	1	-266	-
Aug	1,651	5	320	110	-	37	8	-*	2	1	1,172	-
Fiscal 1974 to date	1,645	-24	585	200	*	37	-15	1	4	2	906	-

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All Other	Total
	Airport Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1964	-	-69	165	69	-34	1,189	183	244	-	69	-7	2,864
1965	-	-344	-99	126	6	1,249	180	208	-	149	*	2,330
1966	-	-28	488	304	47	1,121	227	194	-	154	82	4,244
1967	-	484	723	-109	-70	1,073	238	212	-	173	91	9,035
1968	-	257	-589	204	148	877	268	269	-	136	-21	5,320
1969	-	734	-747	5	29	1,375	213	283	-	59	-204	8,522
1970	-	1,089	-5	86	14	1,960	428	173	-	268	237	10,062
1971	-	1,033	1,380	23	20	2,332	180	196	-	-9	-145	7,417
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973 p	-	1,094	453	72	26	3,237	537	257	-280	24	67	11,821
1974 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1972-Aug	-	75	4	12	-7	65	6	48r	-256	-42	3r	2,655
Sept	-	19	-1	4	-2	-29	0	2	-74	-68	2	-1,847
Oct	-	-93	-40	8	-3	328	12	4	-30	2	4	3,173
Nov	-	109	4	11	-*	-23	75	29	-21	-59	17	-617
Dec	-	170	112	142	27	575	-5	7	-137	-6	-19	761
1973-Jan	-	113	21	-10	-2	56	24	6	-214	-181	14	-732
Feb	-	256	25	-1	-2	29	291	49	-111	-34	7	899
Mar	-	164	-9	-11	-2	47	-2	8	-62	-55	2	790
Apr	-	103	-16	-14	-2	-34	1	4	-63	-185	4	-105
May	-	201	3	-11	-4	7	61	29	-164	300	3	2,092
June p	-	61	14	135	21	1,668	-1	87	-451	16	19	3,240
July	69	237	15	-7	-4	21	-8	10	1,199	-190	14	1,583
Aug	73	245	-65	-6	-	-3	97	61	-67	15	8	4,705
Fiscal 1974 to date	142	632	-49	-14	-6	18	84	72	1,130	-175	31	6,382

Source: See Table FFO-2.
Note: Revised estimates are not available for this table.
* Less than $500,000.

P Preliminary.
n.a. Not available.
r Revised.

Table FFO-7. - Trust Funds Transactions July 1, 1973 through August 31, 1973

(In millions of dollars)

Classification	Receipts					Outlays										
										Intragovernmental transactions						
	Total in trust funds	Trust interfund and proprietary receipts 1/	Receipts of trust funds	Intragovernmental transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Total 4/	Unified budget outlays attributable to trust funds	Excess of receipts or outlays (-)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal Old-Age and Survivors Insurance	[illegible]	-	[illegible]	[illegible]	[illegible]	7,633	-	-	[illegible]	-	[illegible]	[illegible]	-	156	[illegible]	1,374
Federal Disability Insurance	[illegible]	-	941	[illegible]	[illegible]	999	-	-	[illegible]	-	13	7	-	20	[illegible]	-58
Federal Hospital Insurance	1,704	-	1,704	[illegible]	1,[illegible]	1,172	-	-	1,172	-	[illegible]	4	-	[illegible]	1,143	531
Federal Supplementary Medical Insurance	[illegible]	-	622	337	285	474	-	-	474	335	-	2	-	337	138	147
Federal Employees Retirement	848	1	847	452	394	356	1	-	[illegible]	*	[illegible]	74	-	452	403	[illegible]
Federal Employees Life and Health Benefits	-	-	-	-	-	-81	-	-	-81	-	-	-	-	-	-81	81
Federal Deposit Insurance Corporation	-	-	-	-	-	-91	-	-	-91	-	-	-	-	-	-91	91
Airport and Airway	133	-	133	-	133	56	-	-	56	-	-	-	-	-	56	77
General Revenue Sharing	[illegible]	-	[illegible]	-	[illegible]	1,492	-	-	1,492	-	-	-	-	-	1,492	[illegible]
Highway	1,184	-	1,184	4	1,180	[illegible]	-	-	[illegible]	-	-	4	-	4	[illegible]	484
Indian Tribal Funds	18	17	1	1	-	36	-	17	19	*	-	1	-	1	17	-17
Military Assistance Advances	314	314	-	-	-	238	-	314	-75	-	-	-	-	-	-75	75
Railroad Retirement	269	-	265	21	243	435	-	-	435	-	-	21	-	21	414	-166
Unemployment	1,771	-	1,771	31	1,740	743	-	-	743	-	-	38	-8	31	717	1,023
Veterans Life Insurance	91	82	9	9	-	127	-	82	45	-	-	*	*	9	36	-36
All other trust	219	31	188	184	4	21	-	31	-10	1	-	183	*	184	-194	198
Total	23,174	445	22,730	1,244	21,485	14,818	1	444	14,373	336	522	392	-6	1,244	13,129	8,357

Source: Based on monthly statement of receipts and outlays of the Government.

Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The Intragovernmental transactions are payments from Federal funds to trust funds, and vice-versa, but excludes trust fund payments of $17 million to Federal Funds.

1/ For content see columns (7) and (8).

2/ For content see columns (10-13).

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

* Less than $500,000.

FEDERAL FISCAL OPERATIONS

Table FFO-8. - Loan Disbursements and Repayments, Net Lending, and Loan Balances of Federal Credit Programs 1

(In million of dollars)

Classification	Fiscal year 1974							Comparable Period Fiscal year 1973		
	August 31, 1973			Cumulative to date						
	Loan Disbursements	Loan Repayments	Net Lending	Loan Disbursements	Loan Repayments	Net Lending	Loan Balances End of Period	Loan Disbursements	Loan Repayments	Net Lending
Funds appropriated to the President:										
Defense production act	-	-	-	-	-	-	[illegible]	-	-	-
Overseas Private Investment Corporation	1	-	1	4	-	4	[illegible]	-	-	-
Total -- Funds appropriated to the President	1	-	1	4	-	4	[illegible]	-	-	-
Agrigulture Department:										
Commodity Credit Corporation:										
Storage facility and short-term export sales credits	[illegible]	[illegible]	[illegible]	54	[illegible]	[illegible]	1,54[illegible]	[illegible]	[illegible]	[illegible]
Farmers Home Administration:										
Economic opportunity loans	-	1	-1	-	1	-1	[illegible]	[illegible]	1	-1
Agricultural credit insurance	[illegible]	[illegible]	[illegible]	135	[illegible]	-52	[illegible]	110	[illegible]	[illegible]
Direct loans	-	-	-	-	-	-	1,400	40	40	[illegible]
Emergency credit	-	-	-	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]
Rural development insurance	[illegible]	[illegible]	1	[illegible]	[illegible]	21	[illegible]	-	-	-
Rural housing insurance	[illegible]	[illegible]	[illegible]	[illegible]	309	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Self-help housing land development	-	-	-	-	-	-	[illegible]	-	-	-
State rural rehabilitation	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Total -- Farmers Home Administration	192	200	-8	399	512	-113	5,148	475	73	402
Rural Electrification Administration:										
Rural telephone bank	-	-	-	-	-	-	[illegible]	[illegible]	-	[illegible]
Other	-	-	-	-	-	-	[illegible],321	98	[illegible]	[illegible]
Other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	-	[illegible]	[illegible]
Total -- Agriculture Department	192	252	-60	453	592	-139	13,047	702	[illegible]	[illegible]
Commerce Department:										
Economic Development Assistance:										
Economic Development Administration	4	1	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4
Promotion of Industry and Commerce:										
Trade Adjustment Assistance	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
Maritime Administration:										
Federal ship mortgage insurance	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	19	-	[illegible]	[illegible]
Other	-	-	-	-	-	[illegible]	32	-	1	-1
National Oceanic and Atmospheric Administration	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	1	-1
Total -- Commerce Department	4	1	3	11	3	[illegible]	[illegible]42	[illegible]	4	2
Defense Department:										
Military:										
Defense production guarantees	-	1	-1	-	1	-1	2	[illegible]	1	[illegible]
Civil:										
Construction of power systems, Ryukyu Islands	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-	-	-
Total -- Defense Department	-	1	-1	-	2	-2	11	[illegible]	1	[illegible]
Health, Education, and Welfare Department:										
Health Services and Mental Health Administration	2	-	2	2	-	2	32	-	[illegible]	[illegible]
Office of Education:										
Higher education activities	1	[illegible]	1	1	5	-4	466	1	2	-1
Student loans	[illegible]	[illegible]	[illegible]	11	1	10	103	[illegible]	[illegible]	[illegible]
Other	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	25	-	[illegible]	[illegible]
Other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	28	[illegible]	[illegible]	[illegible]
Total -- Health, Education, and Welfare Department	9	1	[illegible]	14	[illegible]	[illegible]	[illegible]	[illegible]	2	4
Housing and Urban Development Department:										
Federal Housing Administration:										
Federal Housing Administration fund	39	2	36	[illegible]	[illegible]	76	1,454	58		[illegible]
College housing loans	3	1	[illegible]	[illegible]	[illegible]	-4	[illegible]	[illegible]		
Housing for the elderly or handicapped fund	[illegible]	1	-1	[illegible]	1	-1	523	[illegible]		1
Low-rent Public Housing Program	21	35	-14	90	[illegible]	39	[illegible]	[illegible]	[illegible]	[illegible]

(Continued on following page)

Table FFO-8. - Loan Disbursements and Repayments, Net Lending, and Loan Balances of Federal Credit Programs - (Continued) 1/

(In million of dollars)

Classification	Fiscal Year 1974							Comparable Period Fiscal Year 1973		
	August 31, 1973			Cumulative to date						
	Loan Disbursements	Loan Repayments	Net Lending	Loan Disbursements	Loan Repayments	Net Lending	Loan Balances End of Period	Loan Disbursements	Loan Repayments	Net Lending
Housing and Urban Development Department: (Continued)										
Government National Mortgage Association:										
Special assistance functions	325	25	300	409	48	361	3,899	210	48	162
Management and liquidating functions fund	-	7	-7	-	14	-14	433	-	25	-25
Participation sales fund	2	2	-	2	2	-	-	3	3	-
Housing management	-	*	-*	-	*	-*	14	-	*	-*
Community development:										
Urban renewal programs	128	36	91	193	62	131	340	174	55	119
Rehabilitation loan fund	2	1	1	6	1	5	203	2	1	1
Public facility loans	2	*	1	2	1	1	462	5	1	3
Total -- Housing and Urban Development Department	521	112	410	988	195	793	10,880	553	171	382
Interior Department:										
Bureau of Reclamation	1	1	1	2	1	2	176	4	1	3
Other	*	*	*	*	*	*	61	*	*	*
Total -- Interior Department	2	1	1	*	1	2	237	4	1	4
Transportation Department	1	-	1	6	-	6	89	5	-	5
Treasury Department	-	-	-	-	-	-	6	-	-	-
General Services Administration	-*	1	-1	-3	4	-4	110	*	4	-4
Veterans Administration:										
Direct loan program	5	9	-4	9	18	-9	803	9	23	-
Loan guaranty program	26	7	19	46	15	31	1,043	33	83	-
Government life insurance fund	1	1	-*	2	2	-*	67	1	2	-
National service life insurance	14	9	5	24	16	8	925	21	14	7
Other	2	1	1	3	1	2	66	3	1	2
Total -- Veterans Administration	47	26	21	84	52	32	2,903	66	124	-
Other independent agencies:										
Loans to District of Columbia	-	-	-	-	-	-	620	-	1	-1
Federal Home Loan Bank Board:										
Federal Savings and Loan Insurance Corporation	-	*	-*	-	*	-*	144	-	2	-2
Interstate Commerce Commission	-	-	-	-	*	-*	102	-	*	-*
National Capital Planning Commission	-	-	-	-	-	-	-	-	-	-
Small Business Administration:										
Business loan and investment fund	38	22	15	50	33	17	1,404	23	30	-6
Disaster loan fund	33	21	12	45	22	23	1,253	8	13	-5
Total -- Loan Account	847	438	409	1,655	908	747	31,821	1,374	514	860

Source: Bureau of Accounts.

Note: This table contains the data formerly included in the loan account classification, and last published in the June 1972 Preliminary Monthly Statement of Receipts and Expenditures of the U. S. Government in Section B--The Loan Account of Table III--Budget Receipts and Outlays. The loan balances presented in this table are preliminary and may not agree with the later data published quarterly in Table GA-III-2. - Direct and Guaranteed Loans Outstanding. The loan account/expenditure account distinction was discontinued in fiscal 1972 pursuant to OMB Circular No. A-11, Revised, Dated June 12, 1972. Data formerly classified in the "loan account" will be published monthly in the Bulletin for users' convenience while the need for such data is being assessed.

* Less than $500,000.

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, July 31, 1973

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	3,80[illegible]		3,807
Personnel benefits	2[illegible]2	1[illegible]	[illegible]79
Benefits for former personnel	509		509
Contractual services and supplies			
Travel and transportation of persons	148	45	19[illegible]
Transportation of things	14[illegible]	10[illegible]	250
Rent, communications, and utilities	21[illegible]	107	32[illegible]
Printing and reproduction	[illegible]	28	91
Other services	[illegible],910	1,127	4,0[illegible]
Supplies and materials	1,88[illegible]	650	2,[illegible]
Acquisition of capital assets			
Equipment	788	224	1,012
Lands and structures	309	42	351
Investments and loans	1,229	15	1,244
Grants and fixed charges			
Grants, subsidies, and contributions	[illegible]	171	5,88[illegible]
Insurance claims and indemnities	[illegible]	[illegible]	[illegible]
Interest and dividends	1,742	[illegible]4	2,[illegible]
Refunds	4[illegible]		4[illegible]
Other			
Undistributed U.S. obligations	-617	[illegible]1	-5[illegible]
Obligations incurred abroad	629	[illegible]4	[illegible]33
Unvouchered	[illegible]	1	[illegible]
Gross obligations incurred 1/	[illegible],15[illegible]	[illegible],793	29,951

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$29,951
Deduct:	
Advances, reimbursements, other income, etc.	5,181
Offsetting receipts	8,396
Net obligations incurred	16,374

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, July 31, 1973

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	[illegible],1[illegible]	[illegible]	72[illegible]	99	-	2[illegible]	583	8,510
International affairs and finance	[illegible]	[illegible]1	*	1	820	91	46	1,042
Space research and technology	44	[illegible]	[illegible]	4	-	*	-	262
Agriculture and rural development	61	[illegible]9	*	*	55	[illegible]0	44	2[illegible]0
Natural resources and environment	344	42[illegible]	12	108	1	96	-*	990
Commerce and transportation	[illegible]	74	[illegible]	[illegible]	114	1,014	-661	751
Community development and housing	24	1[illegible]	*	[illegible]	118	1,642	1	1,[illegible]78
Education and manpower	[illegible]	[illegible]7	1	1	44	594	*	[illegible]34
Health	[illegible]	13[illegible]	*	*	*	1,[illegible]	-*	1,538
Income security	1[illegible]	11[illegible]	1	*	-	4,929	-	5,212
Veterans benefits and services	[illegible]04	89	1[illegible]	[illegible]	75	[illegible]	6	1,215
Interest	-	-	-	-	-	1,701	-	1,701
General government	[illegible]	[illegible]48	15	1[illegible]	-	1,54[illegible]	*	2,09[illegible]
Total	4,[illegible]	[illegible],36[illegible]	788	[illegible]09	1,229	13,871	18	[illegible],15[illegible]

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, July 31, 1973

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	[illegible]	-	-	*	[illegible]	1	48	1	1		4	-	*	-	-	*	-	*	-	89
The Judiciary							REPORTS NOT RECEIVED													
Executive Office of the President		-	-	*	*	*	-	*	*	*	-	-	-	-	-	-	-	-	-	3
Funds appropriated to the President:																				
International security assistance	1	-	-	*	*	*	-	*	*	*	-	-	1	-	-	*	-	1	*	
International development assistance	4	-	-	*	*	*	*	*	38	*	-	50	-	*	-	-	-	1	-	10
Other	[illegible]	-	-	1	-	*	*	2	*	*	-	[illegible]	1	-	-	-	1	[illegible]	-	796
Agriculture Department:																				
Commodity Credit Corporation	*	-	-	*	-	*	-	-		-	-	-	-	-	-	-	-	-	-	
Other	10	-	*	[illegible]	[illegible]	[illegible]	*	1	9	[illegible]	4	55	25	1	3	*	43	1	-	51
Commerce Department	39	-	*	[illegible]	*	1	*	[illegible]	[illegible]	4	*	*	[illegible]	-	*	-	-	*	5	87
Defense Department:																				
Military:																				
Department of the Army	676	75	*	[illegible]	[illegible]	[illegible]	1	340	217	14	14	-	*	*	2	-	-	337	-	1,781
Department of the Navy	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	525	352	[illegible]	31	-	*	*	4	-	*	47	*	2,183
Department of the Air Force	[illegible]	[illegible]	[illegible]	31	[illegible]	[illegible]	3	1,0[illegible]	375	489	1	-	*	[illegible]	2	1	*	198	-	3,314
Defense agencies	75	-	384		[illegible]	47	*	[illegible]	[illegible]	1	*	-	*	[illegible]	-	-	-	1	-	984
Civil defense	[illegible]	-	-	*	-	*	*	1	*	*	-	-	[illegible]	-	-	-	-	-	-	8
Total military	2,507	257	385	1[illegible]	11[illegible]	138	10	1,997	1,366	720	58	-	7	10	9	1	*	583	*	8,269
Civil	46	-	*	[illegible]	*	1	*	[illegible]	6	4	92	-	1	*	*	-	-	-	-	168
Health, Education, and Welfare Department	16[illegible]	-	*	[illegible]	1	10	*	1 1	[illegible]	[illegible]	1	*	391	[illegible]	3	-	-*	-	-	5,69[illegible]
Housing and Urban Development Department.																				
Government National Mortgage Association	-	-	-	-	-	-	-	1[illegible]	-	-	-	45	-	-	6	-	-	-	-	64
Other	1[illegible]	-	*	*	*	*	*	[illegible]	*	*	76	117	1,6[illegible]	[illegible]	[illegible]	-	-	-	-	1,476
Interior Department	[illegible]	-	*	4	*	4	*	7[illegible]	18	[illegible]	14	1	4[illegible]	*	-	12	*	-	-	422
Justice Department	[illegible]	-	*		*		*	3	[illegible]	[illegible]	[illegible]	-	15	*	-	*	-	*	*	97
Labor Department	1	-	[illegible]	1	*	1	*	[illegible]	1	*	*	-	5,[illegible]	[illegible]	-	-	-	-	-	[illegible]
State Department	1[illegible]	-	-	3	-	*	*	[illegible]	*	*	*	-	[illegible]		-	-	-	1[illegible]	*	139
Transportation Department	1[illegible]	4	[illegible]	[illegible]	[illegible]	6	*	[illegible]	11		[illegible]	*	947	*	*	*	-661	-	-	473
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,6[illegible]	-	-	-	-	1,636
Interest on refunds, etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	[illegible]	-	-	-	-	1[illegible]
General revenue sharing	-	-	-	-	-	-	-	-	-	-	-	-	1,495	-	-	-	-	-	-	1,495
Other	111	-	-	5	1	[illegible]	3	7	3	1	*	-	15	[illegible]	-	*	-	*	-	14[illegible]
Atomic Energy Commission	1[illegible]	-	*	1	*	1	-	171	*	8	41	-	*	-	-	-	-	-	-	231
Environmental Protection Agency	1[illegible]	-	-	*	*	*	*	1	*	*	*	-	24	*	-	-	*	-	-	38
General Services Administration	43	-	*	*	4	[illegible]	*	[illegible]	62	[illegible]	7	-	*	*	*	-	-	-	-	210
National Aeronautics and Space Administration	44	-	*	1	*	[illegible]	*	20[illegible]	3	5	4	-	*	*	-	-	-	-	-	262
Veterans Administration	[illegible]	-	-	4	1	5	-	26	5[illegible]	14	[illegible]	75	208	[illegible]	-	-	-	[illegible]	-	1,21[illegible]
Other independent agencies:																				
Small Business Administration	[illegible]	-	*	*	*	*	*	1	*	*	*	114	-	-	-	-	-	-	-	122
Tennessee Valley Authority	[illegible]	-	-	*	1[illegible]	1	*	[illegible]	25[illegible]	[illegible]	1	-	3	*	14	-	-1	-	-	324
Other	49	-	31	3	1	[illegible]	*	146	1	*	1	-	3	643	4	21	1	[illegible]	-	933
Total	[illegible],807	262	509	14[illegible]	145	216	63	2,910	1,883	788	309	1,229	5,716	[illegible],347	1,742	46	-617	629	6	26,158
Off-budget Federal agencies: 3/																				
Export-Import Bank of U.S.	1	-	-	*	-	*	*	*	*	-	-	337	-	15	11	-	-	-	-	364
Postal Service	[illegible]	-	*	*	[illegible]	[illegible]	*	4	5	[illegible]	[illegible]	-	-	1	1	-	-	-	-	578
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-	-	-	48	-	-	-	-	-	-	-	48
Total Off-budget Federal agencies	512	-	*	*	37	15	*	4	5	2	2	386	-	16	12	-	-	-	-	991

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ Export-Import Bank since August 17, 1971, rural electrification and telephone revolving fund and Rural Telephone Bank since May 12, 1973, and Postal Service since July 1, 1973. * Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government
Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal year 1973												FY 1974	Comparable period FY 1973
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	July p	
National defense:														
Personal services and benefits:														
Personnel compensation	3,417	2,646	1,779	2,257	2,158	1,932	2,397	2,055	2,170	2,195	2,120	2,094	2,523	2,417
Personnel benefits	274	217	228	231	229	226	218	224	370	217	243	233	257	274
Benefits for former personnel	325	325	325	102	730	361	365	365	370	371	375	386	385	325
Contractual services and supplies:														
Travel and transportation of persons	83	110	71	98	57	69	83	94	39	99	80	86	104	85
Transportation of things	101	131	125	80	124	96	78	86	54	161	68	100	119	101
Rent, Communications, and utilities	126	128	65	90	165	103	99	122	134	63	105	85	137	126
Printing and reproduction	10	10	7	7	11	7	5	7	9	6	10	8	10	10
Other services	2,014	1,733	1,163	1,362	2,139	1,125	863	1,588	1,096	1,027	892	1,650	2,169	2,014
Supplies and materials	913	1,271	1,052	1,056	1,053	1,058	891	915	1,371	841	973	1,402	1,366	913
Acquisition of capital assets:														
Equipment	864	1,137	1,051	1,224	970	1,062	1,014	1,451	834	664	823	1,292	727	864
Lands and structures	153	97	47	122	203	107	145	137	173	144	123	226	99	153
Investments and loans	*	1	*	*	2	1	*	*	1	-*	*	*	-	*
Grants and fixed charges:														
Grants, subsidies, and contributions	3	6	6	20	1	4	2	2	2	2	2	3	7	3
Insurance claims and indemnities	8	2	3	7	11	6	6	6	11	7	7	3	10	8
Interest and dividends	6	5	9	6	7	7	8	6	5	11	2	11	9	6
Refunds	5	4	10	2	1	4	22	9	4	3	1	45	3	6
Other:														
Undistributed U.S. obligations	-*	1	-1	-1	-*	*	*	2	1	2	*	1	-*	-*
Obligations incurred abroad	537	532	506	492	519	526	531	546	537	617	542	574	583	537
Unvouchered	*	*	*	-	*	*	*	*	-	*	-*	-	*	*
Total national defense	7,846	8,354	6,446	7,158	8,378	6,693	6,732	7,618	7,185	6,430	6,366	8,148	8,510	7,846
Non-defense:														
Personal services and benefits:														
Personnel compensation	1,497	1,702	1,470	1,646	1,578	1,644	1,607	1,572	2,257	1,670	1,712	1,626	1,284	1,497
Personnel benefits	5	5	4	4	4	4	4	4	5	4	5	4	4	5
Benefits for former personnel	691	3	139	36	65	11	35	42	48	75	39	1,006	124	691
Contractual services and supplies:														
Travel and transportation of persons	43	47	44	54	48	37	56	30	42	44	48	57	44	43
Transportation of things	69	143	68	96	86	103	103	79	157	95	81	86	26	69
Rent, communications, and utilities	76	105	86	100	72	106	104	60	111	107	94	62	79	76
Printing and reproduction	52	18	23	10	16	19	23	16	18	21	18	26	53	52
Other services	712	542	567	859	711	584	953	396	361	1,185	1,063	1,255	742	712
Supplies and materials	479	386	355	276	340	357	523	222	697	413	261	245	516	479
Acquisition of capital assets:														
Equipment	56	89	99	27	78	127	111	263	159	133	127	168	60	56
Lands and structures	197	216	298	383	493	234	314	300	314	1,121	265	2,230	209	197
Investments and loans	961	1,520	1,506	1,364	3,026	2,107	1,065	734	786	1,274	831	2,725	1,229	961
Grants and fixed charges:														
Grants, subsidies, and contributions	5,128	2,361	5,941	2,390	2,976	7,797	5,629	3,267	3,136	6,578	2,702	9,368	5,709	5,128
Insurance claims and indemnities	5,666	5,816	7,516	4,990	6,526	6,567	6,582	6,701	7,101	7,085	6,654	7,945	6,358	5,666
Interest and dividends	1,420	1,456	1,453	1,439	1,478	1,513	1,623	1,540	1,667	1,612	1,589	1,643	1,732	1,420
Refunds	60	100	109	42	142	150	41	27	94	74	27	276	42	60
Other:														
Undistributed U.S. obligations	-2,369	-485	-43	211	-104	-268	72	136	3,940	-1,295	273	-172	-617	-2,369
Obligations incurred abroad	42	62	42	53	71	68	55	123	46	46	80	133	46	42
Unvouchered	*	*	17	6	6	6	7	3	6	4	5	7	*	*
Total non-defense	14,786	14,088	19,688	13,992	17,522	21,168	18,913	15,516	21,445	20,246	15,372	28,392	17,649	14,786
Grand total	22,632	22,442	26,134	21,150	25,900	27,861	25,645	23,133	28,630	26,676	22,238	36,589	26,158	22,632

* Less than $500,000.
p Preliminary

Source and Availability of the Balance in the Treasurer's Account

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through:		Time deposits and other depositary accounts	Coin, currency, and coinage metal	Miscellaneous items	Gold Balance 4/	Balance in account of Treasurer of the United States
	Available funds in demand accounts at:			Total	Federal Reserve Banks	Other depositaries 2/					
	Federal Reserve Banks	Special depositaries, Treasury Tax and Loan Accounts	Other depositaries 2								
1964	949	9,180	-	10,[illegible]	[illegible]	-	360	145	58	120	11,036
1965	672	10,[illegible]09	-	11,[illegible]	[illegible]	-	[illegible]0	534	55	108	12,610
1966	7[illegible]6	10,060	-	10,[illegible]	[illegible]	-	[illegible]6	775	93	102	12,407
1967	1,311	4,[illegible]	-	[illegible]	[illegible]	-	[illegible]	1,1[illegible]9	62	112	[illegible],759
1968	1,074	4,113	-	[illegible],[illegible]	[illegible]	-	190	768	86	111	6,694
1969	1,[illegible]68	4,[illegible]5	-	[illegible],[illegible]4	[illegible]03	-	1[illegible]9	553	104	112	7,104
1970	1,005	[illegible],929	-	[illegible],[illegible]4	[illegible]6	-	[illegible]18	[illegible]77	1[illegible]1	111	9,01[illegible]
1971	1,274	[illegible],[illegible]7	-	[illegible],[illegible]6	419	-	1[illegible]7	441	108	109	9,911
1972	2,344	7,[illegible]34	149	10,[illegible]17	[illegible]7[illegible]	179	[illegible]4	471	129	107	11,[illegible]10
1973	4,032	[illegible],[illegible]43	10[illegible]	12,[illegible]50	[illegible]43	117	41	[illegible]9[illegible]	70	107	13,741
1971-Dec	2,020	9,173	-	11,306	[illegible]44	-	229	424	126	113	12,329
1972-Sept	1,[illegible]9[illegible]	[illegible],105	[illegible]59	[illegible],[illegible]59	[illegible]59	155	58	460	94	109	10,891
Oct	1,[illegible]13	[illegible],051	[illegible]0[illegible]	[illegible],973	[illegible]2[illegible]	120	42	[illegible]78	112	107	[illegible],04[illegible]
Nov	1,18[illegible]	[illegible],[illegible]89	[illegible]10	[illegible],[illegible]79	1[illegible]1	[illegible]7	[illegible]9	447	92	107	[illegible],220
Dec	1,[illegible]56	[illegible],[illegible]9[illegible]	[illegible]10	11,[illegible]78	[illegible]21	104	[illegible]7	[illegible]70	90	107	12,102
1973-Jan	[illegible],749	[illegible],317	[illegible]10	11,[illegible]70	[illegible]93	137	17	[illegible]97	[illegible]8	107	12,[illegible]13
Feb	[illegible],[illegible]03	[illegible],401	[illegible]11	11,[illegible]34	147	104	40	[illegible]13	76	107	12,[illegible]70
Mar	[illegible],882	[illegible],744	[illegible]00	1[illegible],[illegible]26	[illegible]30	10[illegible]	48	[illegible]31	139	107	14,104
Apr	[illegible],102	[illegible],[illegible]93	[illegible]11	14,[illegible]6	[illegible]70	194	42	[illegible]44	[illegible]7	107	15,[illegible]95
May	[illegible],[illegible]42	[illegible],[illegible]7[illegible]	[illegible]11	[illegible],[illegible]	[illegible]4[illegible]	110	[illegible]5	[illegible]19	10[illegible]	107	[illegible],343
June	4,038	8,433	106	12,[illegible]50	[illegible]43	117	41	[illegible]58	70	107	13,741
July	2,867	4,[illegible]03	108	7,[illegible]78	[illegible]51	64	[illegible]5	542	[illegible]7	107	8,164
Aug	847	2,217	8	[illegible],[illegible]72	141	[illegible]1	28	549	57	107	4,015
Sept	1,[illegible]26	[illegible],[illegible]3[illegible]	71	8,[illegible]78	[illegible]71	[illegible]10	19	[illegible]78	67	107	[illegible],532

Source: Daily Treasury Statement.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Represents funds in process of collection by (a) the Treasurer, U.S. and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in Miscellaneous items column.

4/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total Credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,344	5,431
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,733	-	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,970	710	3,775
1968	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1970	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,990	894	4,022
1971	2,844	5	6,954	12,421	131,121	-	153,346	152,900	7,372	8,532	846	5,146
1972	3,309	5	6,443	9,369	145,797	-	164,920	164,645	7,634	10,251	1,737	5,648
1973	3,261	9	4,413	6,158	171,828	-	185,669	184,874	8,433	10,854	800	5,644
1972-Sept	224	1	-	-	15,512	-	15,737	10,659	8,105	8,133	800	3,834
Oct	250	-	-	1,988	11,003	-	13,241	15,297	6,051	7,969	2,995	5,315
Nov	236	-	1,972	2,106	11,445	-	15,759	15,020	6,786	6,786	2,763	4,691
Dec	236	-	2,441	2,047	15,709	-	20,433	18,315	8,907	8,907	1,468	5,213
1973-Jan	343	-	-	17 6/	12,703	-	13,063	13,654	8,317	8,760	3,190	6,190
Feb	320	-	-	-	13,153	-	13,473	12,386	9,401	10,854	5,373	7,768
Mar	283	4	-	-	17,417	-	17,704	17,361	9,744	10,254	5,768	8,241
Apr	292	2	-	-	16,969	-	17,263	17,328	9,683	9,683	1,876	5,921
May	291	-	-	-	14,526	-	14,817	13,817	4,679	9,541	3,904	6,718
June	263	2	-	-	19,871	-	20,141	16,389	8,433	8,694	1,368	4,389
July	250	-	-	-	13,905	-	14,155	18,377	4,203	8,299	2,573	4,570
Aug	239	-	-	-	14,322	-	15,568	17,551	2,217	4,248	1,622	2,254
Sept	200	-	-	-	17,024	-	17,224	12,856	6,582	6,582	545	2,929

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968; and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments or a portion of them made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

6/ Represents a corrected classification of a December 1972 transaction.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits or withdrawals (-)				
1964	151,562	134,[illegible]	-[illegible]	-1,441	-[illegible]	2,[illegible]	-1,08[illegible]
1965	1[illegible],424	12[illegible]	-[illegible]	-584	-1,[illegible]	3,089	1,575
1966	141,695	142,191	-1,[illegible]	-1,[illegible]	-[illegible],171	1,968	-203
1967	1[illegible]	1[illegible],501	-1,[illegible]	[illegible],154	-001	-3,747	-4,648
1968	165,099	184,581	-19,[illegible]	-2,[illegible]06	-21,[illegible]00	20,[illegible]06	-1,065
1969	[illegible]01,[illegible]	[illegible]01,401	[illegible]	-1,[illegible]	-1,[illegible]84	2,[illegible]84	400
1970	[illegible]09,024	[illegible]23,[illegible]48	-1[illegible]	1,[illegible]60	-1[illegible],187	14,[illegible]99	1,912
1971	[illegible]05,[illegible]61	[illegible]24,[illegible]	-[illegible],[illegible]30	1,[illegible]22[illegible]	-[illegible]1,[illegible]71	[illegible]2,[illegible]40[illegible]	805
1972	[illegible]2[illegible],[illegible]25	[illegible]44,880	-1[illegible],[illegible]04	-[illegible],[illegible]7[illegible]	-[illegible]2,[illegible]7[illegible]	[illegible]23,[illegible]52	1,399
1973	[illegible]3,200	[illegible]2[illegible],[illegible]38	-[illegible]2,[illegible]39	[illegible],[illegible]3[illegible]	-[illegible]1,164	[illegible]3,59[illegible]	2,432
1972-Sept	[illegible]4,201	1[illegible],[illegible]3[illegible]	[illegible],[illegible]44	-47[illegible]	[illegible],[illegible]4[illegible]	[illegible]03[illegible]	5,081
Oct	17,550	[illegible]0,[illegible]8[illegible]	-[illegible],[illegible]43	-1,[illegible]2[illegible]	-[illegible],[illegible]7[illegible]	[illegible],[illegible]2[illegible]	-1,[illegible]4[illegible]
Nov	17,745	[illegible]2,[illegible]04	-[illegible],[illegible]21	-[illegible]44	-[illegible],	[illegible],14[illegible]	179
Dec	[illegible]1,1[illegible]1	[illegible]1,[illegible]60	-[illegible]0[illegible]	-49[illegible]	-1,[illegible]35	[illegible],11[illegible]	2,[illegible]42
1973-Jan	[illegible]4,742	[illegible]4,1[illegible]	-[illegible]4	-1,[illegible]04	-1,[illegible]54	1,[illegible]64	610
Feb	1[illegible],[illegible]21	[illegible]4,[illegible]0[illegible]	-[illegible],[illegible]1[illegible]	-[illegible]64	-[illegible],1[illegible]0	[illegible],[illegible]38	158
Mar	1[illegible],[illegible]3[illegible]	[illegible]4,170	-[illegible],[illegible]34	3,[illegible]7[illegible]	-[illegible],[illegible]19	[illegible],[illegible]53	1,234
Apr	[illegible]6,[illegible]62	[illegible]4,[illegible]50	[illegible],[illegible]0[illegible]	-[illegible]74	[illegible],[illegible]2[illegible]	-[illegible],[illegible]3[illegible]	1,541
May	[illegible]1,[illegible]52	[illegible]4,145	-[illegible],[illegible]1[illegible]	-[illegible],[illegible]5[illegible]	-[illegible],[illegible]2[illegible]	-[illegible],[illegible]2[illegible]	-[illegible],[illegible]52
June	[illegible]5,[illegible]17	[illegible]3,701	[illegible],[illegible]1[illegible]	[illegible],[illegible]2	[illegible],[illegible]14[illegible]	-1,[illegible]91	4,[illegible]38
July	21,542	25,[illegible]76	-4,[illegible]3[illegible]	-[illegible],[illegible]0[illegible]	-[illegible],[illegible]72[illegible]	1,[illegible]4[illegible]	-[illegible],[illegible]67
Aug	22,414	[illegible]2,[illegible]61	-[illegible],[illegible]4[illegible]	1,[illegible]44[illegible]	-4,[illegible]1[illegible]	[illegible]4[illegible]	-4,[illegible]4[illegible]
Sept	[illegible]5,[illegible]07	[illegible]0,[illegible]16	[illegible],[illegible]9[illegible]	-[illegible]04	[illegible],[illegible]4[illegible]	[illegible],[illegible]46[illegible]	[illegible],[illegible]17
Fiscal 1974 to date	60,[illegible]62	[illegible]6,[illegible]61	-[illegible],[illegible]4[illegible]	-1,411	-[illegible],[illegible]89	[illegible],[illegible]60	-4,[illegible]20[illegible]

Source: Daily Treasury statement. Figures in the first four columns may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in the daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Gold liabilities 2/	Balance of gold in Treasurer's account
1964	15,388	15,231	157
1965	13,733 3/	13,626	107
1966	13,[illegible]29	13,[illegible]41	11[illegible]
1967	11,[illegible]83	11,[illegible]71	112
1968	10,367	10,256	111
1969	10,367	10,256	112
1970	10,732	10,623	109
1971	10,[illegible]12	10,[illegible]0	113
1972	10,410 4/	10,303	107
1973	10,410	10,303	107
1972-Sept	10,410	10,303	107
Oct	10,410	10,[illegible]	107
Nov	10,410	10,[illegible]	107
Dec	10,410	10,303	107
1973-Jan	10,410	10,303	107
Feb	10,410	10,303	107
Mar	10,410	10,303	107
Apr	10,410	10,303	107
May	10,410	10,303	107
June	10,410	10,303	107
July	10,410	10,303	107
Aug	10,410	10,303	107
Sept	10,410	10,303	107

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock which excludes gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965 through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968 when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968; and gold reserve against U.S. notes until March 18, 1968 when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ The United States payment of the $259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (70 Stat. 119) was made on June 30, 1965.

4/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million.

MONETARY STATISTICS

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1964	73	36	19	1,723	18	*	321	32,338	34,529
1965	68	22	13	829	4	*	302	34,820	36,058
1966	64	21	4	582	1	*	303	37,315	38,290
1967	61	21	4	395	1	*	300	39,289	40,071
1968	59	21	4	225	1	*	299	41,722	42,331
1969	57	20	4	223	1	*	294	44,547	45,146
1970	55	20	4	220	1	*	297	47,626	48,223
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1971-Dec	53	20	4	216	1	*	321	53,678	54,293
1972-Aug	52	20	4	215	1	*	320	55,037	55,649
Sept	52	20	4	215	1	*	320	54,871	55,483
Oct	52	20	4	215	1	*	320	55,802	56,413
Nov	52	20	4	214	1	*	320	57,289	57,899
Dec	52	20	4	214	1	*	320	58,619	59,229
1973-Jan	52	20	4	214	1	*	320	56,428	57,038
Feb	52	20	4	214	1	*	320	56,796	57,405
Mar	52	20	4	214	1	*	320	57,251	57,860
Apr	52	20	4	214	1	*	319	58,102	58,711
May	52	20	4	214	1	*	320	59,106	59,715
June	52	20	4	213	1	*	320	59,664	60,273
July	51	20	4	213	1	*	320	60,072	60,681
Aug	51	20	4	213	1	*	320	60,189	60,798

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1964	482	2,723	3,205	37,734	196.41
1965	482	3,180	3,662	39,720	204.14
1966	482	3,782	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.55
1968	482	4,327	4,809	47,640	236.82
1969	482	5,308	5,790	50,936	250.65
1970	482	5,646	6,128	54,351	265.39
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.08
1971-Dec	566	6,209	6,775	61,068	293.48
1972-Aug	644	6,451	7,095	62,744	300.02r
Sept	649	6,467	7,116	62,599	299.10
Oct	656	6,516	7,172	63,586	303.60
Nov	665	6,573	7,237	65,137	310.80
Dec	671	6,615	7,287	66,516	317.18
1973-Jan	675	6,599	7,274	64,312	306.51
Feb	681	6,610	7,291	64,696	308.21
Mar	685	6,635	7,320	65,180	310.33
Apr	693	6,689	7,382	66,094	314.50
May	700	6,746	7,446	67,161	319.38
June	705	6,793	7,498	67,771	322.10
July	710	6,832	7,542	68,223	324.03r
Aug	714	6,863	7,577	68,376 7/	324.53

Source: Circulation Statement of United States Money through December 1965, thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000. r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Total outstanding			Securities held by:						
				Government accounts			IMF & International lending organizations 1/	The public 2		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities		Total	Public debt securities	Agency securities
1964	320,344	311,713	8,631	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1965	326,609	317,274	9,335	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1966	333,284	319,907	13,377	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967	344,676	326,221	18,455	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	371,978	347,578	24,399	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969	367,969	353,720	14,249	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	383,428	370,919	12,510	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	410,292	398,130	12,163	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	432,154	421,260	10,894	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973 p	469,251	458,142	11,109	125,381	123,385	1,996	825	343,045	333,932	9,113
1971-Dec	435,177	424,131	11,046	108,463	106,188	2,275	825	325,889	317,118	8,771
1972-Aug	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	328,434r	[illegible]	[illegible]
Sept	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	328,900	[illegible]	[illegible]
Oct	451,429	[illegible]	11,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	331,660	[illegible]	[illegible]
Nov	456,110	[illegible]	11,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	336,958	[illegible]	[illegible]
Dec	461,069	[illegible]	11,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	341,166	331,576	9,590
1973-Jan	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	466,617	[illegible]	11,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	470,412	458,606	11,806	139,045	137,920	1,125	825	349,542	339,859	9,683
Apr	468,148	[illegible]	11,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	468,380	457,338	11,041	122,141	120,123	2,018	825	345,414	336,390	9,023
June p	469,251	458,142	11,109	125,381	123,385	1,996	825	343,045	333,932	9,113
July	470,121	459,[illegible]	11,118	127,964	124,992	1,972	825	342,332	[illegible]	9,146
Aug	472,263	461,[illegible]	11,[illegible]	130,[illegible]	128,[illegible]	1,981	825	341,700	[illegible]	9,437

Source: Daily Treasury statement and monthly statement of receipts and outlays of the Government. Prior to fiscal 1973, monthly statement of receipts and expenditures of the Government).

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal banks.

p Preliminary.

Table FD-2. Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt	Computed annual interest charge	Computed annual interest rate							
			Total interest-bearing public debt	Marketable issues					Non-marketable issues 1/	Special issues
				Total	Bills 1/	Certificates	Notes	Treasury bonds		
1964	307,357	10,[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
1965	313,113	11,[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
1966	315,431	12,[illegible]	[illegible]	4.134	4.849	4.951	4.921	[illegible]	[illegible]	[illegible]
1967	322,296	12,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	344,401	15,[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
1969	361,729	17,[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
1970	369,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
1971	396,289	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
1973	456,353	26,591	6.072	6.129	[illegible]	-	6.412	4.393	5.138	5.880
1971-Dec	422,308	21,853	5.307	5.290	4.703	-	6.367	[illegible]	4.614	5.471
1972-Sept	[illegible]	22,565	[illegible]	[illegible]	[illegible]	-	[illegible]	4.253	4.776	5.504
Oct	433,136	[illegible]	[illegible]	[illegible]	[illegible]	-	6.336	4.253	4.795	5.543
Nov	442,460	[illegible]	[illegible]	[illegible]	[illegible]	-	6.337	4.254	4.815	5.546
Dec	447,248	24,00[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	4.209	4.827	5.563
1973-Jan	443,191	[illegible]	[illegible]	[illegible]	[illegible]	-	6.328	4.345	4.838	5.614
Feb	452,423	[illegible]	[illegible]	[illegible]	[illegible]	-	6.387	4.346	4.896	5.656
Mar	456,737	[illegible]	5.794	[illegible]	[illegible]	-	6.387	4.348	4.964	5.690
Apr	455,214	[illegible]	[illegible]	[illegible]	[illegible]	-	6.388	4.349	4.945	5.727
May	455,431	[illegible]	[illegible]	[illegible]	[illegible]	-	6.412	4.392	5.061	5.742
June	546,353	26,591	5.872	[illegible]	[illegible]	-	6.412	4.393	5.138	5.880
July	457,217	[illegible]	[illegible]	[illegible]	[illegible]	-	6.412	4.394	5.163	[illegible]
Aug	459,[illegible]	28,443	[illegible]	[illegible]	[illegible]	-	6.421	4.494	5.241	6.154
Sept	459,471	[illegible]	[illegible]	[illegible]	[illegible]	-	6.447	4.496	5.355	6.158

Footnotes at end of Table FD-8.

FEDERAL DEBT

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds investment series	Depositary bonds	Foreign series securities 1/	Foreign currency series securities 2/	Other 3/	
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1966	316,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
1967	322,236	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
1968	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526
1969	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790
1970	369,026	292,702	232,599	76,154	-	93,489	62,956	60,103	51,281	2,387	25	3,389	1,366	1,656	76,323
1971	396,289	313,505	245,473	86,677	-	104,807	53,989	68,032	53,003	2,347	23	7,606	1,664	3,389	82,784
1972	425,360	335,762	257,202	94,648	-	113,419	49,135	78,560	55,921	2,310	22	16,913	2,072	1,322	89,598
1973	456,353	354,615	262,971	100,061	-	117,840	45,071	91,644	54,418	2,275	19	26,781	1,743	1,407	101,738
1971-Dec	422,303	336,652	262,038	97,505	-	113,965	50,568	74,614	54,275	2,320	22	14,738	2,013	1,246	85,656
1972-Sept	432,127	339,821	257,720	96,363	-	115,667	45,689	82,101	56,698	2,308	22	19,745	2,001	1,328	92,307
Oct	438,136	342,725	260,369	97,549	-	117,695	45,619	81,362	56,974	2,306	22	19,304	1,850	1,407	95,410
Nov	442,420	347,569	265,621	100,666	-	119,410	45,545	81,348	57,295	2,306	22	14,120	1,852	1,353	94,851
Dec	447,298	351,350	269,509	103,870	-	121,507	44,133	81,940	57,574	2,305	22	18,921	1,710	1,304	95,948
1973-Jan	448,191	353,153	271,121	104,901	-	121,515	44,705	82,032	57,839	2,301	22	18,756	1,713	1,401	95,038
Feb	452,928	357,102	269,881	105,008	-	120,226	44,647	87,221	58,163	2,292	22	23,792	1,561	1,392	95,826
Mar	459,787	360,365	269,775	104,991	-	120,230	44,555	90,590	58,471	2,291	22	26,760	1,573	1,468	96,422
Apr	455,214	358,854	267,847	103,163	-	120,197	44,487	91,008	58,776	2,290	21	26,755	1,743	1,423	96,360
May	455,431	357,103	265,919	102,953	-	117,839	45,127	91,185	59,133	2,277	20	26,594	1,743	1,419	98,327
June	456,353	354,615	262,971	100,061	-	117,840	45,071	91,644	59,418	2,275	19	26,781	1,743	1,407	101,738
July	457,217	354,221	262,708	99,260	-	117,840	45,008	91,513	59,652	2,275	17	26,420	1,746	1,403	102,996
Aug	454,918	353,784	262,405	101,730	-	118,656	41,969	91,378	59,764	2,275	17	26,159	1,758	1,405	106,134
Sept	454,471	354,093	262,356	99,762	-	120,698	41,896	91,736	59,836	2,275	16	26,420	1,758	1,432	105,378

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962 - April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury certifcates euro-dollar series from April 1971-September 1971; Treasury bonds beginning January 1964; State and local Government series (certificate of indebtedness, Treasury notes and bonds) beginning August 1972; and U.S. savings notes beginning May 1967 and discontinued after June 30, 1970; Treasury notes beginning December 1972.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

(In million of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965	208,695	87,037	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968	226,592	106,407	64,470	30,764	8,407	16,553	4 yrs. 2 mos.
1969	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mos.
1970	232,599	105,530	89,615	15,982	10,524	11,048	3 yrs. 8 mos.
1971	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
1972	257,202	121,944	89,004	26,352	9,343	10,059	3 yrs. 3 mos.
1973	262,971	122,803	88,223	31,111	14,477	6,357	3 yrs. 2 mos.
1971-Dec	262,038	119,141	93,648	29,321	9,530	10,397	3 yrs. 4 mos.
1972-Sept	[illegible]	121,260	[illegible]	29,148	15,394	6,188	3 yrs. 4 mos.
Oct	260,363	122,442	87,762	29,147	15,363	6,151	3 yrs. 3 mos.
Nov	260,621	122,569	86,464	29,146	15,330	6,112	3 yrs. 2 mos.
Dec	259,509	120,422	88,564	29,143	15,301	6,079	3 yrs. 1 mo.
1973-Jan	261,121	121,[illegible]	[illegible]	29,142	15,271	6,582	3 yrs. 1 mo.
Feb	259,881	120,296	[illegible],422	22,[illegible]	16,114	5,783	3 yrs. 1 mo.
Mar	259,775	120,187	[illegible],425	22,356	16,058	5,748	3 yrs. 0 mo.
Apr	267,847	123,359	95,392	22,356	16,022	[illegible],718	3 yrs. 0 mo.
May	265,919	121,647	88,222	29,620	15,996	6,385	3 yrs. 3 mos.
June	262,971	122,803	88,223	31,111	14,477	6,357	3 yrs. 2 mos.
July	262,708	122,602	88,223	31,108	14,457	6,318	3 yrs. 2 mos.
Aug	262,405	129,072	80,594	31,106	15,345	6,288	3 yrs. 3 mos.
Sept	262,356	129,114	80,576	31,103	15,317	6,245	3 yrs. 2 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

Table FD-5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal disability insurance trust fund	Federal home loan banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1964	48,682	2,[illegible]	13,530	[illegible]	1,[illegible]	[illegible]	-	14,[illegible]
1965	48,650	[illegible]	14,[illegible]	[illegible]	1,[illegible]	100	-	15,261
1966	51,120	[illegible]	15,189	[illegible]	1,1[illegible]	[illegible]	[illegible]	14,40[illegible]
1967	56,156	[illegible]	15,569	[illegible]	1,[illegible]	62	1,192	17,840
1968	59,426	[illegible]	15,668	[illegible]	1,[illegible]	1[illegible]	1,269	19,[illegible]1
1969	66,790	-	17,354	120	[illegible]	52	1,890	21,986
1970	76,323	-	19,921	[illegible]	4,4[illegible]	195	[illegible]	25,939
1971	82,784	1,242	21,644	156	5,713	44	2,980	27,542
1972	89,592	1,[illegible]24	[illegible]4,691	[illegible]	[illegible]	62	[illegible],834	29,126
1973	101,738	2,934	27,894	263	7,488	*	4,172	31,424
1971-Dec	85,656	2,[illegible]13	22,917	[illegible]16	[illegible],945	113	2,947	26,573
1972-Sept	92,307	2,80[illegible]	[illegible],[illegible]21	147	[illegible],[illegible]25	2[illegible]	2,9[illegible]6	28,[illegible]65
Oct	95,410	2,780	[illegible],[illegible]37	150	[illegible],130	45	2,[illegible]13	31,[illegible]0[illegible]
Nov	94,851	2,787	[illegible],[illegible]25	[illegible]61	[illegible],[illegible]00	30	2,221	31,440
Dec	95,048	2,[illegible]09	[illegible],[illegible]10	54	[illegible],083	24	2,799	30,752
1973-Jan	96,[illegible]28	2,[illegible]08	[illegible],148	88	[illegible],05[illegible]	14	2,[illegible]02	30,460
Feb	95,[illegible]5[illegible]	2,[illegible]72	[illegible],177	264	[illegible],003	[illegible]2	2,[illegible]89	30,[illegible]49
Mar	[illegible]6,422	[illegible],[illegible]25	[illegible],[illegible]00	[illegible]22[illegible]	[illegible],1[illegible]5	10	[illegible],4[illegible]5	31,[illegible]29
Apr	[illegible],360	2,[illegible]12	[illegible],[illegible]01	228	[illegible],281	[illegible]2	[illegible],540	31,[illegible]16
May	[illegible]8,[illegible]27	[illegible],[illegible]17	[illegible],[illegible]1[illegible]	289	[illegible],201	[illegible]2	[illegible],680	31,[illegible]97
June	101,[illegible]38	[illegible],[illegible]34	27,894	[illegible]63	[illegible],488	*	4,172	31,424
July	102,[illegible]96	[illegible],[illegible]36	[illegible]8,058	138	[illegible],4[illegible]0	*	4,43[illegible]	31,41[illegible]
Aug	106,134	2,[illegible]60	[illegible]7,[illegible]00	112	[illegible],464	1	4,75[illegible]	[illegible]3,068
Sept	105,[illegible]79	[illegible],[illegible]33	[illegible]7,[illegible]41	[illegible]1[illegible]	[illegible],514	*	5,241	[illegible]3,[illegible]1[illegible]

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Unemployment trust fund	Other 1/
1964	[illegible]32	[illegible]95[illegible]	[illegible]49	[illegible],[illegible]28	-	[illegible],969	4,931	[illegible]
1965	[illegible]27	[illegible]3[illegible]	[illegible]2[illegible]	[illegible],[illegible]0[illegible]	-	[illegible],123	[illegible],[illegible]99	2[illegible]
1966	[illegible]23	[illegible]9[illegible]	[illegible]3[illegible]	[illegible],113	-	[illegible],2[illegible]	[illegible],[illegible]0[illegible]	1[illegible]8
1967	3	[illegible]14	[illegible]3[illegible]	[illegible],[illegible]44	-	[illegible],339	2,78[illegible]	[illegible]02
1968	36	[illegible]2[illegible]	[illegible]97[illegible]	[illegible],[illegible]3[illegible]	-	[illegible],430	[illegible],8[illegible]7	[illegible]8[illegible]
1969	73	840	1,51[illegible]	[illegible],[illegible]74	-	[illegible],434	[illegible],957	[illegible]72
1970	80	70[illegible]	[illegible],[illegible]6[illegible]	[illegible],[illegible]31[illegible]	-	[illegible],751	10,520	[illegible]4[illegible]
1971	89	[illegible]6[illegible]	[illegible],[illegible]8[illegible]	[illegible],068	-	[illegible],862	[illegible],514	[illegible]84[illegible]
1972	139	71[illegible]	4,45[illegible]	[illegible],1[illegible]5	[illegible]4[illegible]	[illegible],[illegible]42	[illegible],13[illegible]	1,133
1973	81	690	5,550	6,427	820	3,766	[illegible],330	1,899
1971-Dec	45	744	[illegible],753	6,160	1,[illegible]97	[illegible],361	7,40[illegible]	1,067
1972-Sept	1[illegible]6	[illegible]0[illegible]	[illegible]4,[illegible]4[illegible]	[illegible],1[illegible]5	1,854	[illegible],[illegible]59	[illegible],454	1,[illegible]2[illegible]
Oct	141	[illegible]0[illegible]	[illegible]4,[illegible]7[illegible]	[illegible],[illegible]18[illegible]	1,[illegible]14	[illegible],[illegible]71	[illegible],221	1,341
Nov	170	[illegible]1[illegible]	4,481	[illegible],197	1,[illegible]94	[illegible],412	[illegible],552	1,50[illegible]
Dec	156	[illegible]2	[illegible],[illegible]52	[illegible],[illegible]39	1,[illegible]42	[illegible],[illegible]06	[illegible],[illegible]02	1,[illegible]2[illegible]
1973-Jan	140	[illegible]05	4,[illegible]64	[illegible],[illegible]29	1,530	[illegible],22[illegible]	[illegible],917	1,[illegible]62
Feb	90	[illegible],[illegible]00	[illegible],[illegible]03	[illegible],[illegible]28	1,[illegible]72	[illegible],191	7,125	1,870
Mar	81	69[illegible]	[illegible],184	[illegible],[illegible]1[illegible]	1,[illegible]0[illegible]	[illegible],13[illegible]	[illegible],[illegible]19	1,07[illegible]
Apr	[illegible]7	68[illegible]	[illegible],[illegible]3[illegible]	[illegible],[illegible]0[illegible]	1,24[illegible]	[illegible],951	[illegible],43[illegible]	1,90[illegible]
May	1[illegible]	680	5,48[illegible]	[illegible],[illegible]92	1,05[illegible]	[illegible],[illegible]51	7,[illegible]7[illegible]	1,91[illegible]
June	[illegible]1	690	[illegible],[illegible]50	[illegible],[illegible]42[illegible]	820	[illegible],[illegible]76	8,330	1,899
July	91	684	[illegible],[illegible]0[illegible]	[illegible],420	1,8[illegible]	[illegible],[illegible]06	[illegible],065	2,060
Aug	1[illegible]	[illegible]7[illegible]	[illegible],083	[illegible],414	1,[illegible]01	[illegible],[illegible]91	[illegible],[illegible]36	[illegible],328
Sept	13	674	[illegible],195	[illegible],401	1,[illegible]50	[illegible],379	[illegible],[illegible]94	2,377

Source: Daily Treasury statements.

1/ Consists of Federal Housing Administration fund; Employees life insurance fund; Veterans' special life insurance fund; Veterans' reopened insurance fund beginning May 1965; Federal supplementary medical insurance trust fund beginning July 1966; Servicemen's group life insurance fund from August 1969 - January 1973; Employees health benefits fund beginning October 1970; Export-Import bank of the United States from February 1967 - October 1968; General Services Administration Participation Certificate Trust; and Washington Metropolitan Area Transit Authority from November 1972 - March 1973; and Airport and airway trust fund beginning July 1973.

* Less than $500,000.

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department			Other independent agencies			
							Farm Credit Administration		
		Family housing mortgages and Homeowners assistance mortgages	Federal housing Administration	Government National Mortgage Association	Federal National Mortgage Assn. 2/ Secondary market operations	Export-Import Bank of the United States	Banks for cooperatives 3/	Federal Intermediate credit banks 3/	Federal Home Loan Bank Board
1964	8,631	2,238	793	-	1,699	827	525	2,369	*
1965	9,335	2,183	570	300	1,797	1,022	709	2,529	*
1966	13,377	2,112	441	2,110	3,269	1,385	881	2,893	*
1967	18,455	2,036	492	4,830	4,079	2,164	1,072	3,363	*
1968	24,399	1,951	548	7,900	5,887	2,571	1,230	3,779	6
1969	14,249	1,863	577	8,600	-	2,472	-	-	6
1970	12,510	1,775	517	7,320	-	1,893	-	-	6
1971	12,163	1,683	487	6,005	-	2,625	-	-	6
1972	10,894	1,588	454	4,920	-	1,919	-	-	5
1973 p	11,109	1,484	412	4,480	-	2,221	-	-	5
1971-Dec	11,046	1,638	470	5,915	-	1,420	-	-	5
1972-Aug	11,437	1,573	454	4,885	-	2,452	-	-	5
Sept	11,459	1,567	461	4,885	-	2,325	-	-	5
Oct	11,483	1,557	462	4,885	-	2,325	-	-	5
Nov	11,863	1,550	460	4,855	-	2,625	-	-	5
Dec	11,770	1,525	456	4,830	-	2,625	-	-	5
1973- Jan	11,787	1,527	454	4,830	-	2,623	-	-	5
Feb	11,779	1,519	456	4,830	-	2,621	-	-	5
Mar	11,806	1,511	452	4,830	-	2,620	-	-	5
Apr	11,084	1,502	445	4,480	-	2,234	-	-	5
May	11,041	1,494	413	4,480	-	2,221	-	-	5
June	11,109	1,484	412	4,480	-	2,221	-	-	5
July	11,118	1,482	410	4,445	-	2,218	-	-	5
Aug	11,419	1,470	420	4,445	-	2,518	-	-	5

End of fiscal year or month	Other independent agencies - (Continued)		Other	Memorandum - Interest-bearing securities of non-Government agencies 4/					
	United States Postal Service	Tennessee Valley Authority		Banks for cooperatives 2/	Federal home loan banks 5/	Federal intermediate credit banks 2/	Federal land banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1964	-	180	*	-	4,201	-	2,974	-	20
1965	-	225	*	-	4,757	-	3,532	-	20
1966	-	285	*	-	6,310	-	4,106	-	20
1967	-	417	3	-	4,588	-	4,612	-	20
1968	-	525	3	-	4,702	-	5,319	-	20
1969	-	728	3	1,411	7,524	4,240	5,720	5,076	20
1970	-	996	3	1,529	9,914	4,942	6,192	13,165	20
1971	-	1,355	2	1,790	7,323	5,706	6,652	14,996	20
1972	250	1,855	3	1,805	9,848	6,188	7,393	18,560	20
1973 p	250	2,255	3	2,338	12,149	6,673	9,058	21,087	20
1971-Dec	-	1,595	4	1,820	7,755	5,965	7,075	17,701	20
1972-Aug	250	1,905	3	1,730	7,846	6,271	7,668	18,315	20
Sept	250	1,965	2	1,730	7,846	6,133	7,825	18,939	20
Oct	250	1,995	3	1,858	7,949	6,021	8,061	18,724	20
Nov	250	2,115	4	1,925	8,261	5,941	8,030	19,040	20
Dec	250	2,065	3	1,964	8,336	5,873	8,027	19,239	20
1973-Jan	250	2,045	3	1,969	8,452	5,960	8,339	19,253	20
Feb	250	2,095	3	2,207	8,754	6,720	8,296	19,403	20
Mar	250	2,135	3	2,210	8,753	6,100	8,497	19,986	20
Apr	250	2,165	3	2,434	9,949	6,337	9,058	20,057	20
May	250	2,175	3	2,392	11,549	6,486	9,058	20,326	20
June	250	2,255	3	2,338	12,149	6,673	9,058	21,087	20
July	250	2,295	3	2,334	13,147	6,776	9,610	20,843	20
Aug	250	2,303	4	2,336	14,496	6,758	9,612	21,137	20

Source: Bureau of Accounts.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-6.

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

* Less than $500,000. p Preliminary.

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department: Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirement	Outstanding
1964	-	-	-	[illegible]	[illegible]	[illegible]	-	-	-	-	-	-	-	-	-
1965	-	-	-	45[illegible]	[illegible]	1,020	[illegible]	-	300	-	-	-	-	-	-
1966	-	-	-	[illegible]	[illegible]	1,[illegible]	1,340	30	1,110	-	-	-	-	-	-
1967	-	-	-	1,411	[illegible]	1,[illegible]41	2,[illegible]00	180	[illegible],[illegible]20	[illegible]0	-	600	100	-	100
1968	-	-	-	570	[illegible]0	1,[illegible]8[illegible]	3,250	180	[illegible],000	[illegible]0	-	1,[illegible]26	100	-	200
1969	-	-	-	-	[illegible]	1,314	1,[illegible]4	[illegible]7	3,[illegible]07	[illegible]4	134	1,[illegible]66	15	[illegible]	212
1970	1,181	1,181	-	-	[illegible]	1,4[illegible]	-	1,[illegible]2[illegible]	[illegible],320	-	401	765	-	[illegible]	209
1971	-	-	-	-	[illegible]9	1,[illegible]2[illegible]	-	1,31[illegible]	[illegible],006	-	81	686	-	[illegible]	207
1972	-	-	-	-	[illegible]2	[illegible]18	-	1,[illegible]8[illegible]	[illegible],[illegible]00	-	162	517	-	[illegible]	201
1973	-	-	-	-	42	570	-	440	4,430	-	24	493	-	[illegible]	199
1972-Aug	-	-	-	-	[illegible]	[illegible]14	-	-	4,38[illegible]	-	-	517	-	-	201
Sept	-	-	-	-	[illegible]	[illegible]21	-	-	4,39[illegible]	-	-	517	-	-	201
Oct	-	-	-	-	-	[illegible]21	-	-	4,38[illegible]	-	-	517	-	-	201
Nov	-	-	-	-	-	581	-	[illegible]0	4,855	-	-	517	-	-	201
Dec	-	-	-	-	-	[illegible]1	-	[illegible]	[illegible],[illegible]5	-	-	[illegible]1[illegible]	-	-	[illegible]01
1973-Jan	-	-	-	-	[illegible]	570	-	-	4,830	-	-	517	-	-	201
Feb	-	-	-	-	[illegible]	[illegible]07	-	-	[illegible],[illegible]3[illegible]	-	-	[illegible]1[illegible]	-	-	201
Mar	-	-	-	-	1	570	-	-	4,830	-	-	517	-	-	[illegible]01
Apr	-	-	-	-	-	[illegible]50	-	[illegible]60	4,480	-	24	493	-	[illegible]	199
May	-	-	-	-	-	[illegible]70	-	-	4,480	-	-	493	-	-	199
June	-	-	-	-	-	[illegible]50	-	-	4,480	-	-	493	-	-	199
July	-	-	-	-	[illegible]	[illegible]5[illegible]	-	[illegible]0	[illegible],[illegible]45	-	-	493	-	-	199
Aug	-	-	-	-	-	[illegible]74	-	-	4,445	-	-	493	-	-	199

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (Continued): Housing and Urban Development Department: Office of Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1964	-	-	-	-	-	-	-	-	-	-	-	-	-	[illegible]	[illegible]
1965	-	-	-	200	-	200	-	-	-	100	-	100	42	-	419
1966	-	-	-	[illegible]05	20	[illegible]85	60	-	350	386	10	975	436	-	855
1967	680	-	680	740	[illegible]0	1,[illegible]7	[illegible]0	[illegible]0	300	26[illegible]	[illegible]0	1,17[illegible]	167	-	1,021
1968	1,140	-	1,820	46[illegible]	[illegible]	1,[illegible]01	4[illegible]0	[illegible]0	1,160	590	60	1,704	-	99	923
1969	640	27	2,433	140	[illegible]4	1,[illegible]07	[illegible]0	[illegible]0	1,[illegible]00	26[illegible]	79	1,885	[illegible]67	-	1,790
1970	-	324	2,109	-	190	1,707	-	[illegible]3[illegible]	782	-	136	1,749	-	-	-
1971	-	[illegible]63	1,145	-	81	1,[illegible]6	-	91	691	-	99	1,650	-	-	-
1972	-	40[illegible]	741	-	193	1,4[illegible]3	-	[illegible]0[illegible]	485	-	107	1,543	-	-	-
1973	-	34	707	-	95	1,338	-	41	444	-	243	1,300	-	-	-
1972-Aug	-	-	741	-	-	1,41[illegible]	-	-	4[illegible]	-	-	1,523	-	-	-
Sept	-	-	741	-	-	1,418	-	-	48[illegible]	-	-	1,52[illegible]	-	-	-
Oct	-	-	741	-	-	1,418	-	-	485	-	-	1,523	-	-	-
Nov	-	-	741	-	13	1,4[illegible]6	-	-	48[illegible]	-	17	1,50[illegible]	-	-	-
Dec	-	-	741	-	11	1,[illegible]04	-	-	485	-	14	1,49[illegible]	-	-	-
1973-Jan	-	-	741	-	-	1,394	-	-	48[illegible]	-	-	1,492	-	-	-
Feb	-	-	741	-	-	1,3[illegible]4	-	-	48[illegible]	-	-	1,492	-	-	-
Mar	-	-	741	-	-	1,394	-	-	485	-	-	1,492	-	-	-
Apr	-	34	707	-	56	1,[illegible]38	-	41	444	-	192	1,300	-	-	-
May	-	-	707	-	-	1,338	-	-	444	-	-	1,300	-	-	-
June	-	-	707	-	-	1,338	-	-	444	-	-	1,300	-	-	-
July	-	-	[illegible]0[illegible]	-	19	1,31[illegible]	-	-	444	-	1[illegible]	1,284	-	-	-
Aug	-	-	707	-	-	1,319	-	-	444	-	-	1,284	-	-	-

Source: Bureau of Accounts.

1/ Includes the Direct Loan program through September 1973, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilites, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes $107 million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969, the amount outstanding was reclassified as agency securities.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Total outstanding subject to limitation			Interest bearing debt subject to limitation			Matured debt and bearing no interest subject to limitation	
		Total	Public debt securities	Agency securities & debt of District of Columbia 1/	Public debt securities	Agency securities 1/	District of Columbia 2/	Public debt securities	Agency securities
1964	324,000	312,164	311,351	813	307,357	792	20	3,995	1
1965	324,000	317,681	316,991	690	313,113	569	20	3,878	1
1966	328,000	320,102	319,641	462	315,431	441	20	4,210	1
1967	336,000	326,471	325,959	512	322,286	492	20	3,673	*
1968	358,000	350,743	346,925	3,819	344,401	3,798	20	2,524	*
1969	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	*
1970	377,000	373,425	370,288	3,137	369,026	3,117	20	1,262	*
1971	430,000	399,475	397,503	1,972	396,289	1,952	20	1,214	*
1972	450,000	428,576	426,638	1,939	425,360	1,919	20	1,278	*
1973	465,000	459,089	457,522	1,567	456,353	1,547	20	1,168	*
1971-Dec	430,000	425,462	423,506	1,955	422,308	1,936	20	1,198	*
1972-Sept	450,000	435,270	433,324	1,946	432,127	1,926	20	1,197	*
Oct	450,000	441,272	439,325	1,947	438,136	1,927	20	1,189	*
Nov	465,000	445,571	443,626	1,945	442,420	1,925	20	1,206	*
Dec	465,000	450,618	448,677	1,941	447,298	1,921	20	1,379	*
1973-Jan	465,000	451,386	449,447	1,939	448,191	1,919	20	1,256	*
Feb	465,000	456,158	454,217	1,940	452,928	1,920	20	1,290	*
Mar	465,000	459,923	457,986	1,937	456,787	1,917	20	1,199	*
Apr	465,000	458,043	456,443	1,600	455,214	1,580	20	1,229	*
May	465,000	458,286	456,718	1,568	455,431	1,548	20	1,288	*
June	465,000	459,089	457,522	1,567	456,353	1,547	20	1,168	*
July	465,000	459,958	458,384	1,574	457,217	1,554	20	1,166	*
Aug	465,000	462,801	461,225	1,575	459,918	1,555	20	1,307	*
Sept	465,000	462,394	460,820	1,574	459,471	1,554	20	1,349	*

Source: Daily Treasury Statement.

Note: For debt subject to limitation for fiscal years 1940-1963, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1972. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation see Table 32 of the Statistical Appendix.

1/ Of $3,250 million in participation certificates subject to limitation issued in fiscal 1968, $1,135 million are now outstanding.

2/ District of Columbia Armory Board Stadium Bonds.

* Less than $500,000.

Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

2/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 92-599 provides that beginning on November 1, 1972, and ending on November 30, 1973, the public debt limit shall be temporarily increased by $65 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation September 30, 1973

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b)		465,000
Amounts outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	460,820	
Debt of U.S. Government agencies	439	
Participation certificates (12 U.S.C. 1717(c))	1,135	
Total amount outstanding subject to statutory debt limitation		462,394
Balance issuable under limitation		2,606

Part B. - Application of Statutory Limitation September 30, 1973

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues -- marketable:	
Treasury bills	99,762
Treasury notes	120,698
Treasury bonds	41,896
Total public issues -- marketable	262,356
Public issues -- nonmarketable:	
Certificates of indebtedness:	
Foreign series	12,238
Foreign currency series	127
Treasury notes:	
Foreign series	14,183
Foreign currency series	1,431
Treasury bonds	250
Treasury certificates	405
Treasury notes	56
U.S. savings bonds	69,836
U.S. savings notes	505
U.S. retirement plan bonds	64
Depositary bonds	10
Treasury bonds, R.E.A. series	6
Treasury bonds, investment series	2,275
Certificates of indebtedness - State and local Government series	5
Treasury notes - State and local Government series	63
Treasury bonds - State and local Government series	78
Total public issues -- nonmarketable	91,727
Special issues to Government agencies and trust funds	106,388
Total interest-bearing debt	460,471
Matured debt on which interest has ceased	432
Debt bearing no interest:	
Special note of the United States:	
International Monetary Fund series	325
Mortgage Guaranty Insurance Company Tax and Loss Bonds	44
U.S. savings stamps	49
Excess profits tax refund bonds	1
U.S. notes	323
Deposits for retirement of national bank and Federal Reserve bank notes	71
Silver certificates	213
Other debt bearing no interest	10
Total debt bearing no interest	1,536
Total public debt	461,439
Debt of U.S. Government agencies:	
Interest-bearing debt	439
Matured debt on which interest has ceased	*
Total debt of U.S. Government agencies	439
Total public debt and debt of U.S. Government agencies	461,878
Deduct debt not subject to limitation	619
Add participation certificates	1,135
Total subject to limitation	462,394

Source: Daily Treasury statement.
* Less than $500,000.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

In millions of dollars

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department			Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration programs 2/		Secretary 4/	Government National Mortgage Assn. 5/	Other 6/		Saint Lawrence Seaway Development Corp.			
1964	29,341	735	13,990	1,825	1,170	930	3,302	2,293	-	85	123	1,730	2,019	35
1965	28,354	712	13,111	4,075	1,235	913	2,758	1,899	-	95	124	1,730	2,056	51
1966	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967	24,611	662	10,097	4,518	1,415	-	2,870	1,329	25	100	125	1,730	1,850	90
1968	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1969	28,164	544	12,115	5,045	1,583	720	1,570	3,427	15	100	133	1,730	2,032	148
1970	30,651	512	12,262	4,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183
1971	31,944	461	11,977	4,746	1,391	783	3,602	4,552	223	100	130	1,730	2,010	250
1972	31,939	416	11,501	6,051	1,606	1,745	3,914	4,781	665	100	127	1,730	2,010	294
1973	34,237	374	10,864	6,563	1,610	1,838	3,963	5,053	1,641	100	123	1,730	2,014	315
1971-Dec	33,073	435	11,266	5,053	1,506	1,895	4,732	3,703	372	100	128	1,730	2,010	250
1972-Sept	32,268	408	9,482	6,251	1,606	1,403	4,108	4,000	744	100	125	1,730	2,014	294
Oct	32,750	408	10,059	6,251	1,631	1,434	4,058	3,902	744	100	125	1,730	2,014	294
Nov	33,080	408	10,370	6,351	1,631	1,205	3,988	3,864	1,001	100	124	1,730	2,014	294
Dec	32,965	398	10,654	6,252	1,359	1,176	4,028	3,833	1,001	100	124	1,730	2,014	296
1973-Jan	33,232	390	10,769	6,452	1,359	1,135	4,031	3,932	1,001	100	123	1,730	2,014	296
Feb	33,875	390	10,831	6,352	1,709	1,258	4,031	4,360	1,181	100	123	1,730	2,014	296
Mar	33,835	390	10,883	6,465	1,709	1,338	4,061	3,545	1,181	100	123	1,730	2,014	296
Apr	34,784	390	10,954	6,465	1,709	1,881	4,091	3,390	1,641	100	123	1,730	2,014	296
May	34,481	390	10,937	6,465	1,709	1,993	4,023	3,052	1,641	100	123	1,730	2,014	304
June	34,237	374	10,864	6,563	1,610	1,838	3,963	5,053	1,641	100	123	1,730	2,014	315
July	36,236	367	12,454	6,563	1,610	1,979	4,003	3,341	1,641	100	122	1,730	2,015	310
Aug	36,599	367	12,630	6,563	1,610	1,975	4,020	3,624	1,641	100	122	1,730	2,015	362
Sept	37,027	367	12,592	6,563	1,610	2,028	4,120	3,670	1,804	100	121	1,730	2,015	295

Source: Daily Treasury Statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1972 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 316-20, and the 1972 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 548-550.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals of Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) beginning May, 1973.

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and Annual Treasury Bills Outstanding September 30,1973

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities		
		Total	Held by 2/ -	
			U.S. Govt. accounts and Federal Reserve banks	All other investors
1973				
Oct.....	1-1/2% Note - 10/1/[illegible]-EO	[illegible]	-	30
Nov.....	4-1/8% Bond - 11/15/73	4,439	688	3,948
	Total.....	4,469	688	3,678
1974				
Feb.....	4-1/8% Bond - 2/15/74	2,466	[illegible]	1,914
	7-3/4% Note - 2/15/74-C	2,960	[illegible]	2,608
Apr.....	1-1/2% Note - 4/1/74-EA	34	2	32
May.....	4-1/4% Bond - 5/15/74	2,344	511	1,833
	7-1/4% Note - 5/15/74-D	4,334	1,042	3,292
Aug.....	6-5/8% Note - 8/15/74-B	10,284	5,987	4,297
Sept.....	6% Note - 9/30/74-E	2,060	135	1,925
Oct.....	1-1/2% Note - 10/1/74-EO	42	-	42
Nov.....	6-3/4% Note - 11/15/74-A	5,442	2,226	3,216
	7-7/8% Bond - 11/15/74	1,214	148	1,066
Dec.....	5-7/8% Note - 12/31/74-F	3,102	152	1,950
	Total.....	[illegible],787	11,107	[illegible],680
1975				
Feb.....	6-3/4% Note - 2/15/75-A	4,015	[illegible],540	2,485
	6-7/8% Note - 2/15/75-E	1,222	152	1,070
Apr.....	1/-1/2% Note - 4/1/75-EA	8	-	8
May.....	6% Note - 5/15/75-B	6,760	4,480	2,280
	6-7/8% Note - 5/15/75-F	1,776	116	1,660
Aug.....	5-7/8% Note - 8/15/75-C	7,679	2,775	4,904
Sept.....	8-3/8% Note - 9/30/75-G	2,043	77	1,966
Oct.....	1-1/2% Note - 10/1/75-EO	30	-	30
Nov.....	7% Note - 11/15/75-D	3,115	816	2,299
	Total.....	26,648	9,946	16,702
1976				
Feb.....	6-1/4% Note - 2/15/76-A	[illegible],739	2,858	881
	5-7/8% Note - 2/15/76-F	4,945	1,211	3,734
Apr.....	1-1/2% Note - 4/1/76-EA	27	-	27
May.....	6-1/2% Note - 5/15/76-B	2,697	765	1,932
	5-3/4% Note - 5/15/76-E	2,802	577	2,225
Aug.....	7-1/2% Note - 8/15/76-C	4,194	1,665	2,529
	6-1/2% Note - 8/15/76-G	3,883	1,663	2,220
Oct.....	1-1/2% Note - 10/1/76-EO	11	-	11
Nov.....	6-1/4% Note - 11/15/76-D	4,[illegible]25	342	[illegible],983
	Total.....	26,[illegible]2	9,081	17,542
1977				
Feb.....	8% Note - 2/15/77-A	6,163	[illegible],057	2,106
Apr.....	1-1/2% Note - 4/1/77-EA	[illegible]	-	[illegible]
Aug.....	7-3/4% Note - 8/15/77-B	4,919	1,650	[illegible],269
Oct.....	1-1/2% Note - 10/1/77-EO	17	-	17
	Total.....	10,104	4,707	[illegible],397

Year and month of final maturity 1	Description	Amount of maturities		
		Total	Held by 2/ -	
			U.S. Govt. accounts and Federal Reserve banks	All other investors
1978				
Feb.....	6-1/4% Note - [illegible]/15/78-A	[illegible],389	3,777	[illegible],012
Apr.....	1-1/2% Note - 4/1/78-EA	15	-	15
Nov.....	6% Note - 11/15/78-B	[illegible],207	3,209	4,598
	Total.....	16,611	6,986	9,625
1979				
Aug.....	6-1/4% Note - 8/15/79-A	4,[illegible]59	1,687	2,872
Nov.....	6-5/8% Note - 11/15/79-B	1,604	841	763
	Total.....	6,[illegible]63	2,528	[illegible],635
1980				
Feb.....	[illegible]% Bond - 2/15/80	2,576	855	1,721
May.....	6-7/8% Note - 5/15/80-A	7,[illegible]65	[illegible],451	1,814
Nov.....	[illegible]-1/2% Bond - 11/15/80	1,[illegible]97	753	1,144
	Total.....	11,738	7,059	4,679
1981				
Aug.....	[illegible]% Bond - 8/15/81	807	407	400
1982				
Feb.....	[illegible]-3/8% Bond - 2/15/82	2,702	964	1,738
1983				
June...	[illegible]-1/4% Bond - 6/15/78-83	1,486	275	1,211
1984				
Aug.....	6-3/8% Bond - 8/15/84	[illegible],[illegible]83	1,344	1,009
1985				
May.....	[illegible]-1/4% Bond - 5/15/85	[illegible]65	224	741
	4-1/4% Bond - 5/15/75-85	1,203	488	715
	Total.....	[illegible],168	712	1,456
1986				
Nov.....	[illegible]-1/8% Bond - 11/15/86	1,216	875	341
1990				
Feb.....	[illegible]-1/2% Bond - 2/15/90	4,081	1,132	[illegible],949
1992				
Aug.....	4-1/4% Bond - 8/15/87-92	3,712	1,431	2,281
1993				
Feb.....	4% Bond - 2/15/88-93	234	70	164
	6-3/4% Bond - 2/15/93	627	165	462
Aug.....	7-1/2% Bond - 8/15/88-93	926	672	254
	Total.....	1,787	907	880
1994				
May.....	4-1/8% Bond - [illegible]/15/89-94	1,479	[illegible]	929
1995				
Feb.....	[illegible]% Bond - 2/15/95	883	147	[illegible]
1998				
May.....	7% Bond - 5/15/93-98	692	248	444
Nov.....	8-1/2% Bond - 11/15/98	3,191	886	2,305
	Total.....	3,883	1,134	2,749

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1973-June 7	1973-Sept. 6	91	3,423.5	2,501.0	2,250.8	250.2	2,390.9	31,816.3
	Dec. 6	182	3,398.7	1,707.4	1,580.1	127.3	1,896.5	47,139.4
14	Sept. 13	91	3,579.6	2,502.4	2,219.7	282.6	2,400.7	31,917.9
	Dec. 13	182	3,214.4	1,700.8	1,550.0	150.8	1,901.6	46,938.6
21	Sept. 20	91	4,165.3	2,501.1	2,227.2	273.9	2,400.4	32,018.5
	Dec. 20	182	3,773.9	1,700.9	1,567.8	133.1	1,905.9	46,733.6
28	Sept. 27	91	4,022.1	2,503.2	2,230.6	272.6	2,401.8	32,119.9
	Dec. 27	182	3,776.3	1,701.1	1,556.7	144.4	1,903.2	46,531.6
July 5	Oct. 4	91	3,348.7	2,500.4	2,206.2	294.3	2,401.4	32,219.9
	1974-Jan. 3	182	3,545.5	1,701.0	1,527.6	173.4	1,901.1	46,331.4
12	1973-Oct. 11	91	3,974.7	2,500.4	2,144.9	355.5	2,400.8	32,318.5
	1974-Jan. 10	182	3,215.3	1,701.7	1,442.2	259.5	1,901.8	46,131.4
19	1973-Oct. 18	91	4,273.6	2,500.9	2,166.0	334.9	2,402.2	32,417.1
	1974-Jan. 17	182	3,429.6	1,700.7	1,432.6	268.1	1,902.1	45,930.0
26	1973-Oct. 25	91	3,887.3	2,501.4	2,213.9	287.5	2,398.6	32,520.0
	1974-Jan. 24	182	3,560.9	1,701.9r	1,481.8	220.2	1,901.1	45,730.8
Aug. 2	1973-Nov. 1	91	3,700.0	2,500.7	2,192.1	308.6	2,501.0	32,519.7
	1974-Jan. 31	182	3,386.5r	1,701.0r	1,467.2	233.8r	1,800.9	45,630.9
9	1973-Nov. 8	91	3,422.7	2,501.6	2,174.3	327.2	2,504.5	32,516.8
	1974-Feb. 7	182	3,110.2	1,801.6	1,553.0	248.6r	1,801.0	45,631.6r
16	1973-Nov. 15	91	3,752.6	2,500.6	2,161.5	339.1	2,500.7	32,516.7
	1974-Feb. 14	182	3,687.5	1,806.9	1,541.5	265.4	1,802.9	45,635.5
23	1973-Nov. 23	92	3,595.2r	2,501.1r	2,224.5	276.6r	2,501.1	32,516.8
	1974-Feb. 21	182	3,588.6r	1,801.5r	1,548.9	252.7r	1,801.2	45,635.9r
30	1973-Nov. 29	91	3,686.7r	2,502.8r	2,172.3	330.6r	2,502.0	32,517.6r
	1974-Feb. 28	182	3,444.6	1,800.3	1,574.2	226.0r	1,800.4	45,635.8r
Sept. 6	1973-Dec. 6	91	3,904.3	2,502.8	2,199.1	303.1	2,501.0	32,518.9
	1974-Mar. 7	182	3,448.2	1,808.5	1,647.6	160.8	1,800.5	45,643.8
13	1973-Dec. 13	91	3,942.3	2,491.5	2,119.0	372.5	2,502.4	32,508.0
	1974-Mar. 14	182	4,008.2	1,802.3	1,558.0	244.3	1,801.0	45,644.1
20	1973-Dec. 20	91	4,114.4	2,502.1	2,090.9	411.1	2,501.1	32,509.0
	1974-Mar. 21	182	3,976.0	1,803.1	1,560.2	242.9	1,801.4	45,646.8
27	1973-Dec. 27	91	4,135.1	2,501.5	2,159.7	341.8	2,503.2	32,507.3
	1974-Mar. 28	182	4,088.4	1,802.4	1,581.1	221.3	1,806.6	45,642.6
9-month, one-year and 52-week:								
1972-Sept. 30	1973-Sept. 25	360	4,144.7	1,800.5	1,748.4	52.1	1,200.7	15,608.4
Oct. 2	June 30	271	1,547.4	499.9	486.0	13.9	501.3	4,503.6
31	July 31	273	1,811.0	500.5	487.8	12.8	499.9	4,504.3
	Oct. 23	357	3,342.5	1,802.5	1,773.3	29.2	1,200.3	16,210.6
Nov. 30	Nov. 20	355	3,801.0	1,802.0	1,772.6	29.4	1,700.7	20,816.2
Dec. 31	Dec. 18	352	3,176.8	1,800.5	1,770.0	30.5	1,701.0	20,915.6
1973-Jan. 31	1974-Jan. 15	349	3,072.2	1,804.0	1,760.1	43.9	1,700.3	21,019.3
Feb. 28	Feb. 12	349	3,254.7	1,801.1	1,773.0	28.1	1,700.7	21,119.7
Mar. 31	Mar. 12	346	3,011.4	1,790.3	1,745.7	44.6	1,701.9	21,208.0
Apr. 30	Apr. 9	344	3,335.4	1,801.8	1,760.0	41.8	1,700.0	21,309.8
May 31	May 7	341	3,936.6	1,800.4	1,764.0	36.4	1,701.1	21,409.1
June 30	June 4	339	3,193.4	1,800.8	1,744.7	56.1	1,701.1	21,503.8
July 31	July 2	336	2,984.7	1,802.0	1,726.5	75.5	1,701.5	21,609.3
Aug. 28	Aug. 27	364	3,061.9	1,804.8	1,682.0	122.8r	1,803.4	21,610.7
Sept. 25	Sept. 24	364	3,046.8	1,802.2	1,715.2	87.0	1,800.5	21,612.4

Footnotes at end of table.

(Continued on following page)

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 3/	Price per hundred	Equivalent rate 3/	Price per hundred	Equivalent rate 3/
		(Percent)		(Percent)		
Regular weekly: (13-week and 26-week)						
1973-June 7	98.107	7.132	98.220 4/	7.006	98.185	7.140
	96.355	7.211	96.386 5/	7.149	96.350	7.220
14	98.198	7.127	98.213 6/	7.069	98.186	7.176
	96.374	7.172	96.392 7/	7.137	96.368	7.184
21	98.164	7.265	98.177 8/	7.212	98.160	7.279
	96.332	7.255	96.35 9/	7.215	96.328	7.263
28	98.173	7.229	98.182	7.192	98.157	7.251
	96.310	7.299	96.340 10/	7.279	96.304	7.311
July 5	97.981	7.986	98.028 11/	7.801	97.952	8.102
	95.950	8.010	95.980 12/	7.962	95.933	8.045
12	97.980	7.990	97.996	7.928	97.976	8.007
	95.946	8.018	95.968	7.975	95.937	8.037
19	97.986	7.968	98.003 13/	7.900	97.983	7.979
	95.944	8.023	95.983 14/	7.946	95.940	8.031
26	97.949	8.113	97.977 15/	8.003	97.938	8.157
	95.818	8.272	95.844 16/	8.221	95.810	8.288
Aug. 2	97.897	8.319	97.915	8.248	97.888	8.355
	95.715	8.476	95.732	8.442	95.708	8.490
9	97.855	8.485	97.890 17/	8.347	97.830	8.585
	95.627	8.649	95.684 18/	8.537	95.608	8.687
16	97.731	8.975	97.763 19/	8.850	97.720	9.020
	95.479	8.942	95.527 20/	8.848	95.473	8.955
23	97.	8.911	97.742 21/	8.836	97.708	8.969
	95.	8.856	95.539	8.824	95.516	8.869
30	97.739	8.668	97.841	8.541	97.796	8.719
	95.664	8.576	95.703	8.500	95.657	8.591
Sept. 6	97.781	8.778	97.806	8.680	97.772	8.814
	95.584	8.734	95.617	8.670	95.577	8.749
13	97.721	9.015	97.786 22/	8.759	97.714	9.044
	95.490	8.920	95.503 23/	8.895	95.485	8.931
	97.779	8.786	97.808 24/	8.672	97.776	8.798
	95.535	8.831	95.548 25/	8.806	95.532	8.838
27	98.147	7.329	98.167	7.251	98.141	7.354
	96.127	7.661	96.147	7.621	96.123	7.669
3-month, one-year and 52-week:						
1972-Sept. 30	94.471	5.529	94.523	5.477	94.450	5.550
Oct. 2	95.976	5.346	95.997	5.318	95.964	5.361
31	96.039	5.223	96.068	5.185	96.023	5.244
	94.726	5.318	94.744	5.300	94.695	5.350
Nov. 30	94.847	5.225	94.872	5.200	94.824	5.249
Dec. 31	94.782	5.337	94.794 26/	5.324	94.735	5.385
1973-Jan. 31	94.197	5.986	94.261 27/	5.920	94.144	6.041
Feb. 28	94.134	6.050	94.203	5.980	94.107	6.079
Mar. 31	93.642	6.616	93.741	6.512	93.606	6.653
Apr. 30	93.695	6.598	93.755 28/	6.535	93.674	6.620
May 31	93.542	6.818	93.587	6.770	93.512	6.850
June 30	93.187	7.235	93.220 29/	7.200	93.168	7.255
July 31	92.167	8.392	92.210 30/	8.346	92.135	8.427
Aug. 28	91.[illegible]19	8.387	91.555 31/	8.352	91.483	8.423
Sept. 25	91.853	8.057	91.931 32/	7.980	91.782	8.128

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table PDO-2

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ The 13 week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one year.

2/ For 13-week, 26 week, 9-month, and one-year issues, tenders for $200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Bank discount basis.

4/ Except $350,000 at 98.236.

5/ Except $10,000 at 96.525.

6/ Except $1,320,000 at 98.256.

7/ Except $200,000 at 96.454.

8/ Except $10,000 at 98.186.

9/ Except $45,000 at 96.375.

10/ Except $825,000 at 96.334 and $25,000 at 96.355.

11/ Except $100,000 at 98.100 and $350,000 at 98.066.

12/ Except $10,000 at 96.154 and $20,000 at 96.000.

13/ Except $25,000 at 98.015.

14/ Except $570,000 at 96.050 and $1,100,000 at 95.906.

15/ Except $35,000 at 97.986.

16/ Except $10,000 at 96.060.

17/ Except $10,000 at 97.900.

18/ Except $10,000 at 95.720, $15,000 at 95.701, $40,000 at 95.703, $10,000 at 95.705 and $10,000 at 95.685.

19/ Except $20,000 at 97.830, $120,000 at 97.826, $10,000 at 97.820 and $15,000 at 97.777.

20/ Except $20,000 at 95.601 and $10,000 at 95.570.

21/ Except $80,000 at 97.765 and $1,000,000 at 97.760.

22/ Except $20,000 at 97.800 and $815,000 at 97.770.

23/ Except $40,000 at 95.602, $200,000 at 95.597, $20,000 at 95.584, $1,000,000 at 95.515, and $300,000 at 95.511.

24/ Except $10,000 at 97.820.

25/ Except $10,000 at 96.000 and $420,000 at 95.719.

26/ Except $475,000 at 94.804.

27/ Except $400,000 at 94.816 and $230,000 at 94.280.

28/ Except $320,000 at 93.789.

29/ Except $300,000 at 93.286 and $470,000 at 93.234.

30/ Except $10,000 at 93.145, $3,150,000 at 92.254, and $260,000 at 92.219.

31/ Except $1,200,000 at 91.573.

32/ Except $30,000 at 92.000 and $3,000,000 at 91.951. r Revised.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Discription of issue: Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1970-July 2	1970-Oct. 1	91	$3,357	$1,807	6.422	$108
	Dec. 31	182	2,659	1,303	6.602	
9	Oct. 8	91	3,381	1,801	6.043	102
	1971-Jan. 7	182	2,177	1,311	6.657	
16	1970-Oct. 15	91	2,916	1,803	6.547	100
	1971-Jan. 14	182	2,373	1,305	6.644	
23	1970-Oct. 22	91	3,014	1,802	6.785	96
	1971-Jan. 21	182	2,403	1,300	6.442	
July 30	1970-Oct. 29	91	2,664	1,801	6.347	100
	1971-Jan. 28	182	2,465	1,301	6.429	
Aug. 6	1970-Nov. 5	91	2,632	1,811	6.414	107
	1971-Feb. 4	182	2,056	1,300	6.495	
13	1970-Nov. 12	91	2,480	1,801	6.511	100
	1971-Feb. 11	182	2,476	1,303	6.681	
20	1970-Nov. 19	91	2,946	1,803	6.526	114
	1971-Feb. 18	182	2,515	1,298	6.587	
27	1970-Nov. 27	92	2,660	1,791	6.197	91
	1971-Feb. 25	182	2,538	1,403	6.338	
Sept. 2	1970-Dec. 3	91	3,380	1,802	6.342	99
	1971-Mar. 4	182	2,075	1,400	6.507	
10	1970-Dec. 10	91	2,758	1,805	6.366	105
	1971-Mar. 11	182	2,076	1,405	6.555	
17	1970-Dec. 17	91	2,714	1,801	6.314	97
	1971-Mar. 18	182	2,607	1,402	6.494	
24	1970-Dec. 24	91	2,992	1,805	5.955	97
	1971-Mar. 25	182	2,525	1,395	6.241	
Oct. 1	1970-Dec. 31	91	2,453	1,801	5.809	94
	1971-Apr. 1	182	2,486	1,401	6.373	
8	Jan. 7	91	3,449	1,802	6.024	99
	Apr. 8	182	2,562	1,402	6.412	
15	Jan. 14	91	3,780	1,802	6.029	103
	Apr. 15	182	3,444	1,404	6.224	
22	Jan. 21	91	3,156	1,801	5.943	98
	Apr. 22	182	3,100	1,401	6.129	
29	Jan. 28	91	2,615	1,800	5.830	99
	Apr. 29	182	2,909	1,401	6.117	
Nov. 5	Feb. 4	91	3,230	1,830	5.655	120
	May 6	182	3,448	1,402	5.772	
12	Feb. 11	91	3,877	1,803	5.461	101
	May 13	182	2,940	1,401	5.653	
19	Feb. 18	91	2,940	1,801	5.283	98
	May 20	181	3,272	1,403	5.405	
27	Feb. 25	90	2,839	1,901	4.759	209
	May 27	181	2,470	1,400	4.855	
Dec. 3	Mar. 4	91	3,527	1,903	5.083	194
	June 3	182	2,320	1,399	4.979	
10	Mar. 11	91	2,841	1,901	4.383	194
	June 10	182	2,069	1,401	4.874	
17	Mar. 18	91	2,883	1,901	4.776	197
	June 17	182	2,343	1,400	4.785	
24	Mar. 25	91	2,928	1,910	4.726	206
	June 24	182	2,364	1,404	4.765	
31	Apr. 1	91	2,646	1,904	4.830	202
	July 1	182	2,010	1,402	4.836	
1971-Mar. 25	June 24	91	2,654	1,900	3.330	197
	Sept. 23	182	2,648	1,602	3.482	
Apr. 1	July 1	91	2,885	1,900	3.522	195
	Sept. 30	182	2,672	1,600	3.695	
8	July 8	91	2,795	2,000	3.704	196
	Oct. 7	182	2,600	1,601	3.755	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Discription of issue: Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1971-Apr. 15	1971-July 15	91	$3,111	$2,001	4.038	$193
	Oct. 14	182	2,618	1,600	4.141	
June 24	Sept. 23	91	3,044	2,203	4.954	101
	Dec. 23	182	2,670	1,603	5.133	
July 1	Sept. 30	91	2,917	2,200	5.078	96
	Dec. 30	182	2,303	1,601	5.278	
8	Oct. 7	91	3,335	2,303	5.467	91
	1972-Jan. 6	182	3,286	1,592	5.614	
15	1971-Oct. 14	91	4,095	2,302	5.377	93
	1972-Jan. 13	182	3,226	1,601	5.483	
22	1971-Oct. 21	91	4,091	2,302	5.546	99
	1972-Jan. 20	182	2,982	1,601	5.724	
29	1971-Oct. 28	91	4,421	2,313	5.556	110
	1972-Jan. 27	182	3,609	1,601	5.833	
Aug. 5	1971-Nov. 4	91	3,802	2,301	5.273	94
	1972-Feb. 3	182	3,399	1,601	5.618	
12	1971-Nov. 11	91	3,561	2,300	5.371	98
	1972-Feb. 10	182	2,742	1,600	5.769	
19	1971-Nov. 18	91	3,269	2,302	4.923	298
	1972-Feb. 17	182	2,877	1,600	5.203	
26	1971-Nov. 26	92	3,713	2,301	4.748	198
	1972-Feb. 24	182	2,817	1,600	4.859	
Sept. 2	1971-Dec. 2	91	3,769	2,300	4.551	197
	1972-Mar. 2	182	2,616	1,600	4.771	
9	1971-Dec. 9	91	3,259	2,303	4.536	203
	1972-Mar. 9	182	2,679	1,602	4.846	
16	1971-Dec. 16	91	3,123	2,300	4.836	199
	1972-Mar. 16	182	2,452	1,601	5.085	
23	1971-Dec. 23	91	3,352	2,300	4.742	96
	1972-Mar. 23	182	2,399	1,600	4.993	
30	1971-Dec. 30	91	3,950	2,301	4.675	101
	1972-Mar. 30	182	3,046	1,600	4.973	
Oct. 21	Jan. 20	91	3,515	2,301	4.493	198
	Apr. 20	182	3,275	1,601	4.634	
28	Jan. 27	91	4,155	2,302	4.444	188
	Apr. 27	182	2,983	1,601	4.530	
Nov. 4	Feb. 3	91	3,954	2,302	4.233	203
	May 4	182	3,027	1,602	4.345	
11	Feb. 10	91	3,725	2,300	4.174	201
	May 11	182	2,799	1,601	4.341	
18	Feb. 17	91	4,035	2,301	4.124	199
	May 18	182	3,304	1,602	4.255	
26	Feb. 24	90	3,436	2,301	4.235	200
	May 25	181	3,193	1,600	4.412	
Dec. 2	Mar. 2	91	3,583	2,302	4.324	207
	June 1	182	2,842	1,601	4.431	
9	Mar. 9	91	3,623	2,301	4.090	199
	June 8	182	2,905	1,601	4.207	
16	Mar. 16	91	3,378	2,301	3.944	200
	June 15	182	2,700	1,600	4.144	
1972-Feb. 17	May 18	91	3,816	2,405	3.065	305
	Aug. 17	182	3,104	1,801	3.537	
24	May 25	91	3,906	2,401	3.143	303
	Aug. 24	182	3,788	1,803	3.513	

Footnotes at end of table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1972-Mar. 2	1972-June 1	91	$[illegible]	$[illegible],401	3.447	$295
	Aug. 31	182	[illegible],481	1,706	4.762	
9	June 8	91	4,129	2,401	3.552	298
	Sept. 7	182	3,609	1,800	3.796	
16	June 15	91	[illegible],4[illegible]	[illegible],401	3.840	301
	Sept. 14	182	[illegible],016	1,801	4.196	
23	June 22	91	[illegible],91[illegible]	[illegible],401	[illegible].[illegible]	292
	Sept. 21	182	[illegible],477	1,801	4.322	
June 1	Aug. 31	91	[illegible],67[illegible]	[illegible],30[illegible]	3.761	-107
	Nov. 30	182	[illegible],[illegible]76	1,801	4.107	
8	Sept. [illegible]	91	[illegible],[illegible]00	[illegible],301	3.863	-105
	Dec. [illegible]	182	[illegible],351	1,800	4.243	
15	Sept. 14	91	[illegible],627	[illegible],301	3.[illegible]96	-104
	Dec. 14	182	[illegible],206	1,802	4.187	
22	Sept. 21	91	[illegible],[illegible]34	[illegible],301	3.[illegible]26	-104
	Dec. 21	182	[illegible],[illegible]22	1,802	4.323	
July 13	[illegible]. 12	91	[illegible],[illegible]54	2,301	4.107	301
	1973-Jan. 11	182	[illegible],049	1,801	4.605	
20	1972-Oct. 19	91	3,845	2,301	[illegible].[illegible]47	199
	1973-Jan. 18	182	[illegible],050	1,800	4.455	
27	1972-Oct. 26	91	[illegible],[illegible]34	2,301	4.040	198
	1973-Jan. 25	182	[illegible],[illegible]07	1,800	4.595	
Aug. 3	1972-Nov. 2	91	[illegible],[illegible]19	2,301	[illegible].[illegible]96	200
	1973-Feb. 1	182	[illegible],[illegible]60	1,800	4.242	
10	1972-Nov. [illegible]	91	[illegible],[illegible]43	[illegible],[illegible]00	3.[illegible]98	199
	1973-Feb. 8	182	[illegible],071	1,801	4.431	
Sept. 7	1972-Dec. 7	91	[illegible],[illegible]68	2,423	[illegible].[illegible]05	122
	1973-Mar. [illegible]	182	[illegible],[illegible]83	1,801	4.047	
Nov. 2	Feb. [illegible]	91	4,[illegible]05	[illegible],401	[illegible].[illegible]66	200
	May [illegible]	182	[illegible],[illegible]64	1,901	[illegible].141	
9	Feb. 8	91	[illegible],[illegible]86	2,401	[illegible].670	203
	May 10	182	[illegible],[illegible]76	1,901	4.358	
16	Feb. 15	91	[illegible],926	[illegible],402	4.774	202
	May 17	182	3,907	1,901	5.070	
24	Feb. [illegible]	90	[illegible],671	[illegible],401	4.775	199
	May [illegible]24	181	[illegible],[illegible]07	1,900	5.050	
[illegible]	Mar. 1	91	4,[illegible]61	[illegible],400	4.88[illegible]	199
	May [illegible]1	182	[illegible],[illegible]10	1,902	5.179	
Dec. 14	Mar. 1	91	4,47[illegible]	[illegible],40[illegible]	5.100	200
	June 14	182	[illegible],[illegible]56	1,90[illegible]	5.309	
Mar. 21	Mar. [illegible]2	91	[illegible],701	[illegible],405	5.089	208
	June 21	182	[illegible],[illegible]24	1,906	5.298	
[illegible]	Mar. 29	91	[illegible],702	[illegible],404	5.111	208
	June [illegible]28	182	[illegible],546	1,90[illegible]	5.312	
1973-Jan. 4	Apr. [illegible]	91	[illegible],[illegible]81	[illegible],40[illegible]	5.1[illegible]	204
	July [illegible]	182	[illegible],[illegible]24[illegible]	1,901	[illegible].[illegible]07	
11	Apr. 12	91	[illegible],[illegible]4[illegible]	[illegible],40[illegible]	5.1[illegible]	201
	July [illegible]	182	[illegible],[illegible]08[illegible]	1,902	[illegible].[illegible]15	
18	Apr. 19	91	[illegible],[illegible]01[illegible]	[illegible],401	[illegible].[illegible]27	203
	July 19	182	[illegible],[illegible]27[illegible]	1,902	5.541	
[illegible]	Apr. [illegible]26	91	[illegible],[illegible]02	[illegible],40[illegible]	[illegible].[illegible]34	200
	July [illegible]26	182	[illegible],[illegible]98[illegible]	1,90[illegible]	[illegible].[illegible]54	
May 17	Aug. 16	91	[illegible],709	2,501	6.180	-111
	Nov. 15	182	[illegible],[illegible]52	1,693	6.457	
24	Aug. [illegible]23	91	3,454	2,501	6.453	-99
	Nov. [illegible]23	183	[illegible],[illegible]63	1,701	6.747	
31	Aug. 30	91	[illegible],452	2,502	6.693	-100
	Nov. [illegible]29	182	3,564	1,702	6.864	

Footnotes at end of table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue				Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date		Maturity date	Number of days to maturity				
1973-June	14.....	1973-Sept. 13	91	$3,580	$2,502	7.127	$-98
		Dec. 13	182	3,214	1,701	7.172	
	21.....	Sept. 20	91	4,165	2,501	7.265	-104
		Dec. 20	182	3,774	1,701	7.255	
	28.....	Sept. 27	91	4,022	2,503	7.229	-101
		Dec. 27	182	3,776	1,701	7.299	
July	5.....	Oct. 4	91	3,349	2,500	7.986	-101
		1974-Jan. 3	182	3,545	1,701	8.010	
	12.....	1973-Oct. 11	91	3,975	2,500	7.991	-100
		1974-Jan. 10	182	3,215	1,702	8.018	
	19.....	1973-Oct. 18	91	4,274	2,501	7.968	-103
		1974-Jan. 17	182	3,430	1,701	8.023	
	26.....	1973-Oct. 25	91	3,887	2,501	8.112	-96
		1974-Jan. 24	182	3,561	1,702	8.272	
Aug.	2.....	1973-Nov. 1	91	4,736	2,501	8.319	-100
		1974-Jan. 31	182	3,386	1,701	8.476	

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 ($2,105 million) and April 6, 1971 ($2,206 million).

2/ Equivalent average rate on bank discount basis.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
				(In millions of dollars)				
7/2/70	7/8/70	6.452% Bill - 9/22/71 - Tax ant. 5/	259d	4,741	-	2,516	-	
7/16/70	7/23/70	6.504% Bill - 4/22/71 - Tax ant. 5/	273d	4,755	-	3,201	-	
7/23/70	4/30/70	6.467% Bill - 4/30/71 - Reopening	273d	1,597	-	500	-	
	7/31/70	6.380% Bill - 7/31/71	365d	3,489	-	1,202	-	
8/5/70	8/15/70	7-3/4% Note - 2/15/74-C	3y 6m	-	5,138	-	2,138	9/ 100
	8/15/70	7-3/4% Note - 8/15/77-B 6/	7y	-	2,264	-	2,264	
8/5/70	8/17/70	7-1/2% Note - 2/15/72-C 6/	1y 6m	18,819 8/	-	2,100	100 10/	11/
8/25/70	9/30/70	6.510% Bill - 9/30/71 - Reopening	273d	1,221	-	501	-	
	8/31/70	6.496% Bill - 8/31/71	365d	2,936	-	1,204	-	
9/24/70	6/30/70	6.237% Bill - 6/30/71 - Reopening	273d	1,170	-	501	-	
	9/30/70	6.216% Bill - 9/30/71	365d	1,721	-	1,202	-	
7/	10/1/70	1-1/2% Note - 10/1/75-EO	5y	-	30	-	30	
10/15/70	10/21/70	5.970% Bill - 6/22/71 - Tax ant. 5/	244d	5,503	-	2,515	-	
10/29/70	11/15/70	7-1/4% Note - 5/15/74-D	3y 6m	-	4,505	-	4,505	12/ 100
	11/15/70	7-1/2% Note - 8/15/76-C Reopening 6/	5y 9m	-	2,511	-	2,511	
10/27/70	7/31/70	6.153% Bill - 7/31/71 - Reopening	273d	1,322	-	501	-	
	10/31/70	6.072% Bill - 10/31/71	365d	2,096	-	1,201	-	
11/5/70	11/16/70	6-3/4% Note - 5/15/72-D	1y 6m	5,254	-	2,038	-	13/
11/24/70	8/31/70	5.184% Bill - 8/31/71 Reopening	274d	1,327	-	501	-	
	11/30/70	5.010% Bill - 11/30/71	365d	1,854	-	1,200	-	
11/25/70		4.695% Bill - "Strip" of 7 14/ series	(Average) 97d	3,560	-	2,105	-	
12/23/70	9/30/70	4.949% Bill - 9/30/71 - Reopening	274d	1,404	-	501	-	
	12/31/70	4.886% Bill - 12/31/71	365d	2,952	-	1,201	-	
1/27/71	2/15/71	5-7/8% Note - 2/15/75-C	4y 6m	-	7,679	-	7,679	15/ 100
	2/15/71	6-1/4% Note - 2/15/78-A	7y	-	8,389	-	8,389	
1/26/71	10/31/70	4.269% Bill - 10/31/71 - Reopening	273d	1,285	-	500	-	
	1/31/71	4.249% Bill - 1/31/72	365d	1,810	-	1,199	-	
2/18/71		3.281% Bill - "Strip" of 6 16/ series	(Average) 107.5d	4,065	-	1,204	-	
2/23/71	11/30/70	3.691% Bill - 11/30/71 - Reopening	274d	1,442	-	501	-	
	2/28/71	3.675% Bill - 2/29/72	366d	2,194	-	1,201	-	
3/24/71	3/23/70	3.671% Bill - 3/22/71 - Reopening Tax ant. 5/	24d	5,095	-	2,101	-	
3/25/71	12/31/70	3.507% Bill - 12/31/71 - Reopening	275d	1,491	-	500	-	
	3/31/71	3.587% Bill - 3/31/72	366d	2,177	-	1,200	-	
3/31/71		3.811% Bill - "Strip" of 11 17/ series	(Average) 128d	5,080	-	2,206	-	
7/	4/1/71	1-1/2% Note - 4/1/76-EA	5y	-	27	-	27	
4/27/71	1/31/71	4.40% Bill - 1/31/72 - Reopening	276d	1,449	-	500	-	
	4/30/71	4.42% Bill - 4/30/72	366d	2,223	-	1,200	-	
5/5/71	5/15/71	5% Note - 8/15/72-E	1y 3m	-	5,452	-	4,452	18/ 100
	5/15/71	6-3/4% Note - 11/15/74-A - Reopening 6/	3y 6m	-	3,231	-	3,231	
5/19/71		4.099% Bill - "Strip" of 8 19/ series	(Average) 54.5d	5,093	-	1,608	-	
5/26/71	2/28/71	4.688% Bill - 2/29/72 - Reopening	273d	1,622	-	500	-	
	5/31/71	4.79% Bill - 5/31/72	366d	2,747	-	1,201	-	
6/22/71	6/29/71	6% Note - 11/15/72-F	1y 4½m	4,928	-	2,285	-	20/
6/24/71	3/31/71	5.425% Bill - 3/31/72 - Reopening	274d	1,302	-	500	-	
	6/30/71	5.567% Bill - 6/30/72	366d	2,152	-	1,200	-	
6/30/71	7/6/71	5.09% Bill - 9/21/71 - Tax ant. 5/	77d	3,886	-	1,750	-	
7/28/71	8/15/71	7% Note - 11/15/75-D 6/	4y 3m	-	2,115	-	2,115	22/ 100
	8/15/71	7% Bond - 8/15/81	10y	195 21/	612	195	612	
7/27/71	4/30/71	5.944% Bill - 4/30/72 - Reopening	272d	1,583	-	501	-	
	7/31/71	5.952% Bill - 7/31/72	366d	2,700	-	1,202	-	
8/5/71	8/16/71	6-1/2% Note - 2/15/73-C	1y 6m	4,176	-	2,514	-	23/
8/24/71	5/31/71	5.090% Bill - 5/31/72 - Reopening	274d	1,544	-	500	-	
	8/31/71	5.125% Bill - 8/31/72	366d	2,262	-	1,200	-	
8/31/71	9/8/71	6-1/4% Note - 11/15/76-D	5y 2¼m	3,407	-	1,283	-	24/
9/22/71	6/30/71	5.242% Bill - 6/30/72 - Reopening	274d	1,770	-	500	-	
	9/30/71	5.279% Bill - 9/30/72	366d	2,220	-	1,201	-	
7/	10/1/71	1-1/2% Note - 10/1/76-EO	5y	-	11	-	11	
10/15/71	10/22/71	5-7/8% Note - 2/15/76-B	3y 4m	4,615	-	2,045	-	25/
10/26/71	7/31/71	4.496% Bill - 7/31/72 - Reopening	273d	1,524	-	500	-	
	10/31/71	4.490% Bill - 10/31/72	366d	2,385	-	1,200	-	
11/3/71	11/15/71	6% Note - 11/15/78-B 6/	7y	-	8,207	-	8,207	26/ 100
	11/15/71	6-1/8% Bond - 11/15/86 6/	15y	24 21/	1,192	24	1,192	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
				(In millions of dollars)				
11/9/71	11/15/71	4-7/8% Note - 2/15/73-D	1y 3m	4,041	1,500 27/	2,768	1,500 27/	28/
11/23/71	8/31/71	4.580% Bill - 8/31/72 - Reopening	275d	1,528	-	500	-	
	11/30/71	4.563% Bill - 11/30/72	366d	2,094	-	1,201	-	
11/24/71	12/1/71	4.558% Bill - 4/21/72 - Tax ant. 5/	142d	4,778	-	2,506	-	
12/8/71	12/15/71	4.373% Bill - 6/21/72 - Tax ant. 5/	191d	4,383	-	2,010	-	
12/22/71	12/1/71	3.846% Bill - 4/21/72 - Reopening Tax ant. 5/	114d	3,589	-	1,526	-	
	12/13/71	4.056% Bill - 6/21/72 - Reopening Tax ant. 5/	175d	2,737	-	1,016	-	
12/28/71	9/30/71	3.930% Bill - 9/30/72 - Reopening	274d	1,488	-	501	-	
	12/31/71	3.927% Bill - 12/31/72	366d	2,290	-	1,200	-	
1/25/72	10/31/71	3.891% Bill - 10/31/72 - Reopening	274d	1,506	-	500	-	
	1/31/72	3.936% Bill - 1/31/73	366d	2,204	-	1,200	-	
2/2/72	2/15/72	5-3/4% Note - 2/15/76-E	4y 3m	-	2,802	-	2,802 29/	100
	2/15/72	6-3/8% Bond - 2/15/82	10y	66 21/	2,131	66	2,131 29/	
2/22/72	11/30/71	3.862% Bill - 11/30/72 - Reopening	275d	1,526	-	500	-	
	2/29/72	4.091% Bill - 2/28/73	365d	1,915	-	1,200	-	
3/1/72		3.405% Bill - "Strip" of 15 30/ series	(Average) 57d	6,430	-	3,065	-	
3/24/72	12/31/71	4.512% Bill - 12/31/72 - Reopening	275d	1,534	-	501	-	
	3/31/72	4.661% Bill - 3/31/73	365d	2,320	-	1,201	-	
3/28/72	4/5/72	5-7/8% Note - 5/15/75-F	3y 1-1/2m	3,845	-	1,776	-	31/
7/	4/1/72	1-1/2% Note - 4/1/77-EA	5y	-	5	-	5	
4/25/72	1/31/72	4.234% Bill - 1/31/73 - Reopening	275d	1,468	-	500	-	
	4/30/72	4.362% Bill - 4/30/73	365d	2,455	-	1,200	-	
5/2/72	5/15/72	4-3/4% Note - 5/15/73-E	1y	3,377	2,514	1,279	2,514 32/	33/
	2/15/72	6-3/8% Bond - 2/15/82 - Reopening	9y 9m	1,306	-	505	-	34/
5/24/72	2/29/72	4.367% Bill - 2/28/73 - Reopening	273d	1,615	-	501	-	
	5/31/72	4.465% Bill - 5/31/73	365d	2,150	-	1,200	-	
6/23/72	3/31/72	4.754% Bill - 3/31/73 - Reopening	274d	1,282	-	501	-	
	6/30/72	4.853% Bill - 6/30/73	365d	1,961	-	1,201	-	
7/25/72	4/30/72	4.731% Bill - 4/30/73 - Reopening	273d	1,526	-	500	-	
	7/31/72	4.918% Bill - 7/31/73	365d	2,850	-	1,201	-	
8/2/72	8/15/72	5-7/8% Note - 2/15/76-F	3y 6m	-	4,945	-	4,943 35/	100
	8/15/72	6-1/4% Note - 8/15/79-A	7y	-	4,559	-	4,559 35/	
	8/15/72	6-3/8% Bond - 8/15/84	12y	41 21/	2,412	41	2,313 35/	
8/24/72	5/31/72	5.040% Bill - 5/31/73 - Reopening	273d	1,889	-	501	-	
	8/31/72	5.178% Bill - 8/28/73	362d	4,914	-	1,804	-	
9/26/72	6/30/72	5.346% Bill - 6/30/73 - Reopening	271d	1,547	-	500	-	
	9/30/72	5.529% Bill - 9/28/73	360d	4,145	-	1,801	-	
7/	10/1/72	1-1/2% Note - 10/1/77-EO	5y	-	17	-	17	
10/11/72	10/19/72	6% Note - 9/30/74-E	1y 11-1/2m	4,856	-	2,060	-	36/
10/24/72	7/31/72	5.223% Bill - 7/31/73 - Reopening	273d	1,811	-	501	-	
	10/31/72	5.318% Bill - 10/23/73	357d	3,333	-	1,802	-	
11/1/72	11/15/72	6-1/4% Note - 11/15/76-D - Reopening	4y	7,162	-	3,041	-	37/
11/17/72	11/24/72	4.721% Bill - 4/20/73 - Tax ant. 5/	147d	6,367	-	2,012	-	
11/22/72	11/30/72	5.225% Bill - 11/20/73	355d	3,801	-	1,802	-	
11/29/72	12/5/72	5.089% Bill - 6/22/73 - Tax ant. 5/	199d	5,079	-	2,509	-	
12/20/72	12/28/72	5-7/8% Note - 12/31/74-F	2y	5,690	-	2,102	-	38/
12/26/72	12/31/72	5.337% Bill - 12/18/73	352d	3,177	-	1,800	-	
1/4/73	1/10/73	6-3/4% Bond - 2/15/93	20y 1m	1,749	-	627	-	39/
1/26/73	1/31/73	5.986% Bill - 1/15/74	349d	3,072	-	1,804	-	
2/7/73	2/15/73	6-1/2% Note - 8/15/76-C	3y 6m	-	3,883	-	3,883 40/	100
2/7/73	2/15/73	6-5/8% Note - 11/15/79-B	6y 9m	1,664	595	1,009	595 41/	42/
2/22/73	2/28/73	6.050% Bill - 2/12/74	349d	3,255	-	1,801	-	
3/27/73	3/31/73	6.615% Bill - 3/12/74	346d	3,011	-	1,790	-	
7/	4/1/73	1-1/2% Note - 4/1/78-EA	5y	-	15	-	15	
4/24/73	4/30/73	6.598% Bill - 4/9/74	344d	3,353	-	1,802	-	
5/1/73	5/15/73	6-7/8% Note - 5/15/80-A	7y	3,214p	5,221	2,043p	5,221 43/	44/
5/2/73	5/15/73	7% Bond - 5/15/93-98	25y	1,240p	40	652p	40	45/
5/24/73	5/31/73	6.818% Bill - 5/7/74	341d	3,937	-	1,800	-	
6/26/73	6/30/73	7.235% Bill - 6/4/74	339d	3,195	-	1,801	-	
7/24/73	7/31/73	8.393% Bill - 7/2/74	336d	2,985	-	1,802	-	
7/31/73	8/15/73	7-3/4% Note - 8/15/77-B - Reopening	4y	2,167p	-	2,028p	628 46/	47/
8/1/73	8/15/73	7-1/2% Bond - 8/15/88-93	20y	500p	-	500p	425 46/	48/
8/8/73	8/15/73	9.802% Bill - 9/19/73 - Tax ant. 5/	35d	3,896	-	2,017	-	
8/22/73	8/28/73	8.387% Bill - 8/27/74	354d	3,062	-	1,805	-	
8/24/73	9/4/73	8-3/8% Note - 9/30/75-G	2y 1m	4,371p	-	2,043p	-	49/
9/19/73	9/25/73	8.057% Bill - 9/24/74	364d	3,047	-	1,802	-	
7/	10/1/73	1-1/2% Note - 10/1/78-EO	5y	-	*	-	*	
10/3/73	10/9/73	7.702% Bill - 7/30/74	294d	4,208p	-	1,803p	-	

Footnotes on following page.

Footnotes to Table PDO-4.

Source: Bureau of Public Debt.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote r and those sold at auction. For details of bill offerings see Table PDO-5.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.

6/ Price at which issued appears in Table PDO-6.

7/ Exchange offering available to owners of nonmarketable 3-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of September 30, 1973.

8/ Payment for subscriptions allotted could be made in cash or in Treasury bonds or notes maturing on the issue date of the new security.

9/ Includes $151 million of the 2/15/74-C notes and $470 million of the 8/15/77-B notes allotted to Federal Reserve banks and Government accounts.

10/ This is amount of bonds and notes maturing August 15, 1973 exchanged by Federal Reserve banks and Government accounts.

11/ Subscriptions from the public for $500,000 or less were allotted in full and those above that amount were allotted 4-1/2% but not less than $200,000.

12/ Includes $842 million of the 7-1/4% notes and $81 million of the 7-1/2% notes allotted to Federal Reserve banks and Government accounts.

13/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.93 (yield 6.04%) down to 100.80 (yield 6.36%).

14/ Sale of a "strip" of Treasury bills consisting of an additional $301 million of series maturing on January 7, 14, 21, and 28, and February 4 11, and 18, 1971.

15/ Includes $2,314 million of the 5-7/8% notes and $[illegible] million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.

16/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of series maturing May 27, June 3, 10, 17, and 24, and July 1, 1971.

17/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from July 8 through September 16, 1971.

18/ Includes $1,457 million of the 5% notes and $1,346 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.

19/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from June 24 through August 12, 1971.

20/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.39 (yield 5.71%) down to 99.43 (yield 6.05%) with the average at 100.00 (yield 6.00%).

21/ Cash subscriptions were accepted only from individuals in amounts of $10,000 or less.

22/ Includes $592 million of the notes and $351 million of the bonds allotted to Federal Reserve banks and Government accounts.

23/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.08 (yield 6.44%) down to 99.37 (yield 6.59%) with the average at 99.94 (yield 6.54%).

24/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.44 (yield 5.92%) down to 101.00 (yield 6.02%) with the average at 101.14 (yield 5.98%).

25/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.25 (yield 5.46%) down to 100.80 (yield 5.61%) with the average at 100.89 (yield 5.58%).

26/ Includes $2,925 million of the notes and $673 million of the bonds allotted to Federal Reserve banks and Government accounts.

27/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing November 15, 1971.

28/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 4.79%) down to 99.90 (yield 4.91%) with the average at 99.96 (yield 4.91%).

29/ Includes $421 million of the notes and $554 million of the bonds allotted to Federal Reserve banks and Government accounts.

30/ Sale of a "strip" of Treasury bills consisting of an additional $204 million of each weekly series maturing from March 30 through July 6, 1972.

31/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 5.69%) down to 100.20 (yield 5.90%) with the average at 100.26 (yield 5.78%).

32/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1972.

33/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 4.23%) down to 100.27 (yield 4.47%) with the average at 100.30 (yield 4.44%).

34/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.06 (yield 6.23%) down to 100.37 (yield 6.32%) with the average at 100.50 (yield 6.29%).

35/ Includes $1,028 million of the 5-7/8% notes, $1,437 million of the 6-1/4% notes and $1,180 million of the bonds allotted to Federal Reserve banks and Government accounts.

36/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.41 (yield 5.77%) down to 100.20 (yield 5.89%) with the average at 100.25 (yield 5.86%).

37/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.31 (yield 6.16%) down to 100.14 (yield 6.21%) with the average at 100.18 (yield 6.20%).

38/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.29 (yield 5.72%) down to 100.05 (yield 5.85%) with the average at 100.09 (yield 5.83%).

39/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 99.50 (yield 6.79%).

40/ Includes $1,395 million allotted to Federal Reserve banks and Government Accounts.

41/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing February 15, 1973.

42/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 99.88 (yield 6.65%) down to 99.21 (yield 6.77%) with the average at 99.40 (yield 6.74%).

43/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1973.

44/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 6.86%) down to 99.06 (yield 7.05%) with the average at 99.29 (yield 7.01%).

45/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 98.75 (yield 7.11%).

46/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing August 15, 1973.

47/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 99.31 (yield 7.95%) down to 99.01 (yield 8.04%) with the average at 99.07 (yield 8.03%).

48/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 95.05 (yield 8.00%).

49/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.05 (yield 7.80%) down to 100.70 (yield 7.99%) with the average at 100.80 (yield 7.94%).

p Preliminary.

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1974					
4-1/4% Bond - 5/15/74	5/15/65	$ 732	$100.25	4.22%	4-5/8% Note - 5/15/65-A
		1,329	100.25	4.22	3-7/8% Note - 5/15/65-C
		2,062			
5-5/8% Note - 8/15/74-B	8/15/68	5,414	99.62	5.71	2/
		4,442	99.62	5.71	4-1/4% Note - 8/15/68-C
		428	99.62	5.71	3-3/4% Bond - 8/15/68
		10,284			
6% Note - 9/30/74-E	10/19/72	2,060	100.25	5.86	2/
3-7/8% Bond - 11/15/74 1/	11/15/61	517	99.00	3.97	2-1/2% Bond - 11/15/61
5-3/4% Note - 11/15/74-A 1/	5/15/71	1,360	99.60	5.81	5-1/4% Note - 5/15/71-A
		1,371	99.60	5.81	8% Note - 5/15/71-E
		2,731			
5-7/8% Note - 12/31/74-F	12/28/72	2,102	100.09	5.83	2/
1975					
5-3/4% Note - 2/15/75-A	2/15/68	507	99.40	5.73	4-1/4% Note - 8/15/68-C
		1,107	99.15	5.73	3-3/4% Bond - 8/15/68
		829	99.85	5.73	5-1/4% Note - 11/15/68-D
		433	99.85	5.72	3-7/8% Bond - 11/15/68
		2,977			
5-7/8% Note - 2/15/75-E	10/22/71	2,045	100.89	5.58	2/
5-7/8% Note - 5/15/75-F	4/3/72	1,776	100.26	5.78	2/
8-3/8% Note - 9/30/75-G	9/4/73	3,043p	100.80	8.04	2/
7% Note - 11/15/75-D	8/15/71	1,407	99.80	7.06	8-1/4% Note - 8/15/71-F
		1,708	99.80	7.06	4% Bond - 8/15/71
		3,115			
1976					
6-1/4% Note - 2/15/76-A	2/15/69	3,037	99.75	6.29	5-5/8% Note - 2/15/69-A
		702	99.75	6.29	4% Bond - 2/15/69
		3,739			
5-7/8% Note - 2/15/76-F	8/15/72	1,714	99.75	5.97	5% Note - 8/15/72-E
		699	99.75	5.97	4% Bond - 8/15/72
		1,097	99.75	5.97	2-1/2% Bond - 9/15/67-72
		630	99.75	5.97	6% Note - 11/15/72-F
		805	99.75	5.97	2-1/2% Bond - 12/15/67-72
		4,945			
	10/1/69	2	99.50	7.61	1-1/2% Note - 10/1/69-EO
		1,109	99.50	7.61	4% Bond - 10/1/69
7-1/2% Note - 3/31/76-C		571	99.50	7.61	2-1/2% Bond - 12/15/64-69
		1,683			
	11/15/70	2,511	100.50	7.48	5% Note - 11/15/70-A
6-1/2% Note - 8/15/76-G	2/15/73	1,424	99.40	6.60	6-1/2% Note - 2/15/73-C
		2,459	99.40	6.60	4-7/8% Note - 2/15/73-C
		3,883			
6-1/4% Note - 11/15/76-D	9/8/71	1,283	101.14	5.98	2/
	11/15/72	3,041	100.18	6.20	2/
1977					
	8/15/70	752	99.75	7.80	6-3/8% Note - 8/15/70-D
		1,512	99.75	7.80	4% Bond - 8/15/70
7-3/4% Note - 8/15/77-B		2,264			
	8/15/73	734p	99.07	7.92	8-1/8% Note - 8/15/73-B
		894p	99.07	7.92	4% Bond - 8/15/73
		1,027p	99.07	7.92	2/
		2,655p			
1978					
		633	99.75	6.05	5-3/8% Note - 11/15/71-B
		3,109	99.75	6.05	7-3/4% Note - 11/15/71-G
		1,446	99.75	6.05	4-3/4% Note - 5/15/72-B
6% Note - 11/15/78-B	11/15/71	602	99.75	6.05	6-3/4% Note - 5/15/72-D
		841	99.75	6.05	5% Note - 8/15/72-E
		509	99.75	6.05	3-7/8% Bond - 11/15/71
		1,067	99.75	6.05	4% Bond - 8/15/72
		8,207			
1979					
6-5/8% Note - 11/15/79-B	2/15/73	595	99.40	6.73	4-7/8% Note - 2/15/73-D
		1,009	99.40	6.73	2/
		1,604			

Footnotes at end of table.

(Continued on following page)

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (in millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1980					
4% Bond - 2/15/80 1/	1/23/[illegible] 12/15/[illegible]	$[illegible] 34 [illegible]	$99.00 [illegible].50 [illegible].50	4.07% 4.04 4.04	2/ Series F&G savings bonds 2/
		[illegible]			
[illegible]% Note - [illegible]/15/80 A	[illegible]/15/[illegible]	[illegible] 2,585 [illegible],043	[illegible].25 [illegible].25 [illegible].22	7.00 7.00 7.00	7-3/4% Note - 5/15/73-A 4-3/4% Note - 5/15/73-E 2/
		[illegible],265			
1981					
7% Bond - [illegible]/15/81	[illegible]/15/71	[illegible] 411 195	[illegible].[illegible] [illegible].40 [illegible].30	7.11 7.11 7.11	8-1/4% Note - 8/15/71-F 4% Bond - 8/15/71 2/
		[illegible]			
1982					
[illegible]-3/8% Bond - [illegible]/15/82 1/	[illegible]/15/[illegible]	[illegible]	[illegible].[illegible]	[illegible].24	2/
1984					
6-3/8% Bond - 8/15/84	[illegible]/15/[illegible]	15 252 221 133 164 535 205 457 268 41	99.40 99.40 99.40 99.40 99.40 99.40 99.40 99.40 99.40 99.40	6.50 6.50 6.50 6.50 6.50 6.50 6.50 6.50 6.50 6.50	5% Note - 8/15/72-E 4% Bond - 8/15/72 2-1/2% Bond - 9/15/67-72 6% Note - 11/15/72-F 2-1/2% Bond - 12/15/67-72 5-1/4% Note - 11/15/74-A 7-7/8% Bond - 11/15/74 6-3/4% Note - 2/15/75-A 5-7/8% Note - 2/15/75-F 2/
		2,352			
1985					
3-1/4% Bond - [illegible]/15/85	6/3/58	[illegible].1[illegible]	100.50	3.23	2/
1986					
6-1/8% Bond - 11/15/86	11/15/[illegible]	[illegible] [illegible] 1[illegible] 58 36 [illegible] 52 [illegible]	99.75 99.75 99.75 99.75 99.75 99.75 99.75 99.75	6.15 6.15 6.15 6.15 6.15 6.15 6.15 6.15	5-3/8% Note - 11/15/71-B 7-3/4% Note - 11/15/71-G 4-3/4% Note - 5/15/72-B 6-3/4% Note - 5/15/72-D 5% Note - 5/15/72-E 8-7/8% Bond - 11/15/71 4% Bond - 8/15/72 2/
		[illegible],210			
1987					
4-1/4% Bond - 8/15/87-92 1/	[illegible]/15/[illegible]	[illegible] [illegible] [illegible]	101.00 101.00 101.00	4.17 4.17 4.17	4% Note - 8/15/72-B 3-1/4% Note - 8/15/72-D 2/
		[illegible]05			
1988					
4% Bond - 2/15/88-[illegible]	1/17/[illegible]	[illegible]52	99.85	4.01	2/
7-1/2% Bond - 8/15/88-[illegible]	[illegible]/15/[illegible]	[illegible]p [illegible]p [illegible]p	[illegible].[illegible] [illegible].[illegible] [illegible].[illegible]	[illegible].[illegible] 8.30 8.30	8-1/8% Note - [illegible]-B 4% Bond - 8/15/[illegible] 2/
		[illegible]p			
1989					
4-1/8% Bond - 5/15/89-94	[illegible]/[illegible]/[illegible]	[illegible]00	[illegible].25	[illegible].[illegible]	2/
1993					
6-3/4% Bond - [illegible]/15/93	1/10/[illegible]	[illegible]62[illegible]	[illegible].[illegible]	6.[illegible]	2/
7% Bond - 5/15/93-98	5/15/[illegible]	40 [illegible]02	98.75 98.75	7.11 7.11	7-3/4% Note - 5/15/73-A 2/
		[illegible]42			

1/ Additional issue.
2/ Issued for cash.

* Less than $500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
8/15/69	7-3/4% Note - 5/15/71-D	-	2,924	12[illegible]	1,438	[illegible]	[illegible]	5[illegible]	6[illegible]	31	[illegible]	150	537	184
10/1/69	8% Note - 5/15/71-E	-	4,176	564	2,111	217	65	42	254	15	11	276	240	381
	7-3/4% Note - 5/15/73-A	-	1,160	125	660	87	23	8	12	4	3	37	136	65
	7-1/2% Note - 8/15/76-C	-	1,683	564	476	96	29	2	31	8	11	24	380	56
2/15/70	8-1/4% Note - 8/15/71-F	-	2,257	292	1,175	85	47	20	169	7	6	125	86	245
	8-1/8% Note - 8/15/73-B	-	1,839	388	942	51	17	17	76	3	2	97	241	105
	8% Note - 2/15/77-A	-	1,856	458	746	48	38	14	47	6	13	77	345	64
5/15/70	7-3/4% Note - 11/15/71-C	5,679	7,065	7,005	2,352	491	7	15	74	8	1	297	270	364
	7-3/4% Note - 5/15/73-A 8/	-	4,683	2,421	1,442	171	23	28	33	6	1	90	157	311
	8% Note - 2/15/77-A 8/	-	3,307	2,125	819	53	7	19	6	10	2	55	146	65
8/15/70	7-3/4% Note - 2/15/74-C	-	3,139	150	1,929	166	38	38	62	6	2	167	335	248
	7-3/4% Note - 8/15/77-B	-	2,264	479	967	74	29	22	35	20	6	47	513	72
8/17/70	7-1/2% Note - 2/15/72-C	3,190	190	190	1,664	656	13	43	78	18	3	110	269	325
11/15/70	7-1/4% Note - 5/15/74-D 8/	-	4,505	838	2,481	292	44	37	61	13	4	193	343	205
	7-1/2% Note - 8/15/76-C 8/	-	2,511	811	1,033	94	24	10	40	7	2	22	392	77
11/16/70	6-3/4% Note - 5/15/72-D	3,037	-	-	1,593	119	3	4	11	3	*	4	198	104
2/15/71	5-7/8% Note - 8/15/75-C	-	7,679	2,319	3,586	235	77	34	91	22	8	260	714	334
	6-1/4% Note - 2/15/78-A	-	8,389	2,722	3,122	431	116	90	98	133	123	496	631	424
5/15/71	5% Note - 8/15/72-E	-	3,452	1,457	1,351	138	22	13	30	13	3	93	177	135
	5-3/4% Note - 11/15/74-A 8/	-	4,231	1,046	1,257	246	36	26	38	26	4	93	263	196
6/29/71	6% Note - 11/15/72-F	2,285	-	-	2,071	19	2	3	8	2	*	2	68	111
8/15/71	7% Note - 11/15/75-D	-	3,115	592	1,542	130	59	35	37	9	3	94	405	209
	7% Bond - 8/15/81	195	613	351	112	210	8	9	8	2	2	6	76	24
8/16/71	6-1/2% Note - 2/15/73-C	2,514	-	-	2,036	57	2	7	36	3	*	52	272	52
9/8/71	6-1/4% Note - 11/15/76-D	1,283	-	-	1,046	15	2	1	5	1	*	21	125	67
10/22/71	5-7/8% Note - 2/15/75-E	2,045	-	-	1,833	9	1	1	35	1	1	14	46	104
11/15/71	4-7/8% Note - 11/15/73-D	2,768	1,500	1,500	1,566	15	1	4	52	1	-	53	992	84
	6% Note - 11/15/78-B	-	8,207	2,915	3,197	240	47	33	51	19	9	235	1,150	311
	6-1/8% Bond - 11/15/86	24	1,192	673	296	31	6	1	4	2	2	3	185	13
2/15/72	5-3/4% Note - 5/15/76-E	-	2,802	420	1,446	85	23	26	36	5	1	85	558	117
	6-3/8% Bond - 2/15/82	66	2,131	554	777	221	79	29	27	21	26	46	296	121
4/3/72	5-7/8% Note - 5/15/75-F	1,776	-	-	1,605	15	1	4	24	1	1	1	70	54
5/15/72	4-3/4% Note - 5/15/73-E	1,279	2,514	2,514	1,231	6	*	*	4	*	*	2	10	26
	6-3/8% Bond - 2/15/82 8/	505	-	-	353	15	*	*	1	*	*	1	125	10
8/15/72	5-7/8% Note - 2/15/76-F	-	4,945	1,028	2,557	84	68	33	202	3	2	79	703	186
	6-1/4% Note - 8/15/79-A	-	4,559	1,437	1,606	166	89	44	43	24	6	100	275	769
	6-3/8% Bond - 8/15/84	41	2,312	1,180	512	82	28	7	23	31	7	33	405	45
10/19/72	6% Note - 9/30/74-E	2,060	-	-	1,990	9	1	1	3	*	*	*	15	41
11/15/72	6-1/4% Note - 11/15/76-D 8/	3,041	-	105	2,230	24	2	3	31	2	*	2	440	202
12/28/72	5-7/8% Note - 12/31/74-F	2,102	-	-	2,062	6	*	3	1	*	-	-	1	29
1/10/73	6-3/4% Bond - 2/15/93	627	-	-	291	40	29	6	42	2	*	1	214	2
2/15/73	6-1/2% Note - 8/15/76-G	-	3,883	1,392	1,878	71	16	5	59	17	*	68	273	104
	6-5/8% Note - 11/15/79-B	1,009	595	595	556	23	*	*	1	*	*	21	296	112
5/15/73	6-7/8% Note - 5/15/80-A	2,043	5,221	5,275	1,320	111	3	2	49	6	1	26	400	71
	7% Bond - 5/15/93-98	652	40	140	102	14	1	*	39	1	8	11	346	30

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued			Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/15/69	12/ /69	6.[illegible]			[illegible]	-	1,7[illegible]	1	-	[illegible]
	[illegible]	[illegible]			[illegible]	-	1,722	[illegible]	-	[illegible]
7/31/69	4/[illegible]/70	7.407		[illegible]		159	171	1	168	10
	7/31/[illegible]	[illegible].13	1,[illegible]			367	34[illegible]	12	[illegible]91	83
8/31/69	5/31/70	[illegible].87		[illegible]		130	1[illegible]0	12	[illegible]97	41
	8/31/70	7.541	1,201			348	427	7	[illegible]00	110
[illegible]/30/69	[illegible]/30/70	[illegible].[illegible]7		[illegible]0		7[illegible]	139	1	[illegible]66	19
	9/30/70	7.[illegible]	1,[illegible]			[illegible]1	322	8	1[illegible]0	13[illegible]
10/14/69	4/22/70	[illegible].284			[illegible].[illegible]0	-	[illegible],004	-	-	[illegible]
10/[illegible]/69	6/22/70	[illegible].304			[illegible].[illegible]04	-	[illegible],971	-	-	[illegible]
10/31/69	7/31/70	[illegible].244		[illegible]61		12[illegible]	1[illegible]1	[illegible]	[illegible]01	1[illegible]
	10/31/70	[illegible].127	1,[illegible]1			1[illegible]	1[illegible]3	11	[illegible]4[illegible]	1[illegible]
11/26/69	4/22/70	[illegible].[illegible]14			1,[illegible]0[illegible] 5/	-	1,00[illegible]	-	-	[illegible]
	6/22/70	[illegible].[illegible]7			1,[illegible]4[illegible] 5/	-	1,47[illegible]	-	-	[illegible]
11/30/69	[illegible]/31/[illegible]	[illegible].[illegible]77		[illegible]1		1[illegible]	61	[illegible]	[illegible]34	[illegible]2
	11/30/70	7.[illegible]1	1,[illegible]1			[illegible]27	2[illegible]3	27	[illegible]40	1[illegible]
12/31/69	[illegible]/30/70	[illegible].[illegible]1		[illegible]00		[illegible]6	1[illegible]7	1[illegible]	1[illegible]4	[illegible]2
	12/31/70	7.[illegible]1	1,[illegible]0			[illegible]1[illegible]	[illegible]5	[illegible]	[illegible]12	11[illegible]
1/31/70	1[illegible]/31/70	[illegible].[illegible]24		[illegible]00		[illegible]0	[illegible]7	1[illegible]	1[illegible]4	[illegible]
	1/31/71	[illegible].[illegible]3	1,[illegible]0			[illegible]4[illegible]	[illegible]1[illegible]	14	2[illegible]6	1[illegible]0
[illegible]/28/70	11/30/70	[illegible].[illegible]0		[illegible]00		1[illegible]1	1[illegible]6	11	[illegible]11	[illegible]
	2/28/71	[illegible].[illegible]1	1,[illegible]0			[illegible]1	1[illegible]1	[illegible]	[illegible]00	17[illegible]
[illegible]/[illegible]	4/22/70	[illegible].[illegible]4[illegible]			1,[illegible]1[illegible] 5/	-	1,74[illegible]	-	-	[illegible]
[illegible]/[illegible]/70	1/22/70	[illegible].1[illegible]			1,[illegible]58	-	1,74[illegible]	-	-	[illegible]
[illegible]/31/70	12/31/7[illegible]	[illegible].101		[illegible]00		1[illegible]0	[illegible]33	1	1[illegible]4	47
	3/31/71	[illegible].1[illegible]	1,[illegible]1			[illegible]2[illegible]	3[illegible]7	21	43[illegible]	14[illegible]
4/[illegible]/70	1/31/71	[illegible].843		[illegible]0		1[illegible]	176	[illegible]	170	29
	4/30/71	[illegible].[illegible]14	1,[illegible]00			[illegible]30	[illegible]33	2	[illegible]08	161
[illegible]/31/70	2/28/71	[illegible].[illegible]2		[illegible]00		1[illegible]	141	12	164	58
	5/31/71	[illegible].[illegible]7	1,[illegible]0			[illegible]1[illegible]	179	2[illegible]	[illegible]4[illegible]	13[illegible]
[illegible]/31/70	[illegible]/31/71	[illegible].[illegible]4		[illegible]1		1[illegible]	14[illegible]	[illegible]	170	[illegible]0
[illegible]/30/70	6/30/71	[illegible].[illegible]0	1,[illegible]01			[illegible]	[illegible]4	14	[illegible]0[illegible]	1[illegible]0
[illegible]/8/7[illegible]	3/22/71	[illegible].[illegible]			[illegible].[illegible]1[illegible]	-	[illegible],483	-	-	[illegible]1
[illegible].[illegible]	4/22/71	[illegible].[illegible]4			[illegible].[illegible]31	-	[illegible],[illegible]56	-	-	[illegible]
7/31/70	4/30/71	[illegible].[illegible]47		[illegible]00		1[illegible]	[illegible]1	20	[illegible]2[illegible]	[illegible]
	7/31/71	[illegible].[illegible]0	1,[illegible]00			[illegible]4[illegible]	[illegible]4	17	[illegible]41	[illegible]8
[illegible]/31/70	[illegible]/31/71	[illegible].[illegible]1[illegible]		[illegible]1		1[illegible]	1[illegible]0	11	1[illegible]4	1[illegible]
	8/31/71	6.[illegible]8	1,[illegible]04			[illegible]1[illegible]	[illegible]1[illegible]	15	[illegible]74	10[illegible]
[illegible]/30/70	[illegible]/30/71	[illegible].[illegible]3		[illegible]2		10[illegible]	[illegible]4	[illegible]	15[illegible]	1[illegible]
	[illegible]/30/71	[illegible].[illegible]1[illegible]	1,[illegible]0[illegible]			[illegible]8[illegible]	[illegible]61	22	440	101
10/21/70	6/22/71	[illegible].[illegible]0[illegible]			[illegible],[illegible]1[illegible]	-	[illegible],[illegible]10	-	-	[illegible]6
10/31/70	7/31/71	[illegible].1[illegible]		1[illegible]		1[illegible]2	1[illegible]7	1	15[illegible]	1[illegible]
	10/31/71	[illegible].[illegible]72	1,[illegible]0			[illegible]1[illegible]	[illegible]0[illegible]	17	[illegible]58	11[illegible]
11/30/70	8/31/71	[illegible].[illegible]84		[illegible]01		1[illegible]5	1[illegible]0	10	1[illegible]8	1[illegible]
	11/30/71	[illegible].[illegible]10	1,[illegible]01			[illegible]17	[illegible]3[illegible]	38	41[illegible]	[illegible]8
12/31/70	[illegible]/30/71	[illegible].[illegible]49		[illegible]01		1[illegible]0	211	11	11[illegible]	10
	12/31/71	4.986	1,[illegible]01			[illegible]72	211	12	[illegible]60	4[illegible]
1/31/71	10/31/71	[illegible].[illegible]61		[illegible]00		[illegible]00	13[illegible]	11	11[illegible]	[illegible]7
	1/31/72	[illegible].[illegible]49	1,[illegible]00			[illegible]77	24[illegible]	2[illegible]	[illegible]93	15[illegible]
2/28/71	11/30/71	[illegible].[illegible]91		[illegible]01		[illegible]0[illegible]	137	10	1[illegible]3	[illegible]6
	2/29/72	[illegible].[illegible]7[illegible]	1,[illegible]01			427	31[illegible]	21	38[illegible]	[illegible]2
[illegible]/30/71	[illegible]/22/71	[illegible].671			[illegible].[illegible]01 2/	-	798	11	1,180	1[illegible]
[illegible]/31/71	12/31/71	[illegible].[illegible]07		[illegible]0[illegible]		[illegible]00	12[illegible]	[illegible]	1[illegible]2	[illegible]
	3/31/72	[illegible].[illegible]87	1,[illegible]00			4[illegible]8	20[illegible]	3[illegible]	41[illegible]	4[illegible]
4/30/71	1/31/72	[illegible].[illegible]0[illegible]		[illegible]00		2[illegible]2	6[illegible]	[illegible]	[illegible]1[illegible]	1[illegible][illegible]
	4/30/72	[illegible].[illegible]2[illegible]	1,[illegible]00			5[illegible]2	[illegible]3[illegible]	7	3[illegible]0	[illegible]2
[illegible]/31/71	2/29/72	4.688		[illegible].[illegible]00		[illegible]0[illegible]	1[illegible]	8	[illegible]26	51
	5/31/72	4.740	1,201			484	2[illegible]0	11	43[illegible]	21
6/30/71	3/31/72	[illegible].[illegible]3[illegible]		[illegible]00		12[illegible]	19[illegible]	[illegible]	12[illegible]	51
	6/30/72	[illegible].[illegible]67	1,[illegible]00			[illegible]7[illegible]	32[illegible]	21	[illegible]2[illegible]	1[illegible]3

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

In millions of dollars

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	52-week series	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 1/	Dealers and brokers	All other 4/
7/6/71	9/21/71	5.33			1,[illegible]		-	1,748	-	-	4
7/31/71	4/30/72	5.044		501			175	215	6	94	11
	7/31/72	5.055	1,201				540	314	15	229	109
8/31/71	1/31/72	5.090		500			200	96	-	184	5
	8/31/72	5.135	1,[illegible]				430	360	21	374	38
9/31/71	6/30/72	5.242		[illegible]			175	136	20	148	21
	9/30/72	5.279	1,201				425	217	46	404	49
10/31/71	7/31/72	4.496		500			150	147	1	182	20
	10/31/72	4.470	1,200				517	200	2	442	39
11/30/71	8/31/72	4.580		500			200	192	11	80	17
	11/30/72	4.568	1,201				345	392	21	411	32
12/1/71	4/21/72	4.568			[illegible]		-	[illegible]	-	[illegible]	16
12/13/71	6/21/72	4.[illegible]			2,010		-	2,004	-	-	6
12/29/71	4/21/72	4.846			1,[illegible]		-	1,[illegible]	-	-	[illegible]
	6/21/72	4.856			1,016 5/		-	1,012	-	-	4
12/31/71	6/30/72	5.[illegible]		[illegible]1			1[illegible]	128	10	10[illegible]	104
	12/31/72	5.027	1,[illegible]				468	1[illegible]	11	4[illegible]	41
1/31/72	1/31/72	3.891		[illegible]			150	68	-	216	66
	1/31/73	3.936	1,20[illegible]				558	334	12	244	52
2/29/72	11/30/72	3.862		[illegible]			125	103	5	123	144
	2/28/73	4.001	1,20[illegible]				424	245	10	384	37
3/31/72	12/31/72	4.512		[illegible]1			150	112	15	135	89
	3/31/73	4.661	1,201				543	247	16	230	113
4/30/72	1/31/73	4.334		[illegible]			150	151	-	83	116
	4/30/73	4.362	1,20[illegible]				605	271	-	210	24
5/31/72	2/22/73	4.467		[illegible]1			175	50	-	185	91
	5/31/73	4.466	1,200				553	342	10	270	25
6/30/72	3/31/73	4.754		501			150	149	6	126	70
	6/30/73	4.853	1,201				476	412	11	241	41
7/31/72	4/30/73	4.723		[illegible]			75	137	10	173	135
	7/31/73	4.918	1,[illegible]1				607	149	12	337	36
8/31/72	7/31/73	5.040		[illegible]1			73	76	-	165	187
	8/28/73	5.178	1,[illegible]				104	459	1	608	47
[illegible]/30/72	6/30/73	5.[illegible]6		[illegible]0			140	130	-	136	116
	9/25/73	5.[illegible]29	1,201				654	594	4	4[illegible]	140
10/31/72	7/31/73	5.[illegible]3		501			125	136	-	160	30
	10/23/73	5.[illegible]9	1,[illegible]2				[illegible]78	[illegible]04	2	6[illegible]	86
11/24/72	4/20/73	4.721			[illegible],01[illegible]		-	1,[illegible]32	-	[illegible]3	8
11/30/72	11/20/73	5.225	1,[illegible]3				600	16[illegible]	-	490	425
12/5/72	6/22/73	5.089			2,510		-	2,[illegible]0	4	-	1
12/31/72	12/18/73	5.337	1,800				728	[illegible]08	2	585	177
1/31/73	1/15/74	5.986	1,804				747	518	4	513	22
2/28/73	2/12/74	6.050	1,801				745	533	3	382	138
3/31/73	[illegible]/12/74	6.816	1,790				760	[illegible]32	17	474	207
4/30/73	4/9/74	6.[illegible]98	1,802				715	[illegible]31	1	135	420
5/31/73	5/7/74	6.818	1,800				500	627	6	255	412
6/30/73	6/4/74	7.[illegible]35	1,801				625	[illegible]30	-	[illegible]44	247
7/31/73	7/2/74	8.392	1,802				727	562r	2	276	235r
8/28/73	8/27/74	8.387				1,[illegible]05	421	442	2	582	258
[illegible]/25/73	9/24/74	8.057				1,802	639	271	5	[illegible]48	339

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue. * Less than $500,000. r Revised.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
7/31/70	7.313% Bill - 7/31/70	7/31/69	1,202	1,202 3/	-	-	-	
	7.244% Bill - 7/31/70	7/31/69	500	500	-	-	-	
8/15/70	6-3/8% Note - 8/15/70	5/15/69	2,329	-	2,329	1,272 752	306	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	4% Bond - 8/15/70	6/20/63	4,129	-	4,129	1,368 1,512	749	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	Total		6,458	-	6,458	5,404	1,055 5/	3,139 of Note C-1974 2,264 of Note B-1977
8/31/70	7.340% Bill - 8/31/70	8/31/69	1,201	1,201 3/	-	-	-	
	7.077% Bill - 8/31/70	8/31/69	501	501	-	-	-	
9/23/70	6.177% Bill - 9/23/70	3/26/70	1,758	1,758 4/	-	-	-	
9/30/70	7.350% Bill - 9/30/70	9/30/69	1,005	1,005 3/	-	-	-	
	7.801% Bill - 9/30/70	9/30/69	500	500	-	-	-	
10/1/70	1-1/2% Note - 10/1/70-EO	10/1/65	113	113	-	-	-	
10/31/70	7.127% Bill - 10/31/70	10/31/69	1,003	1,003 3/	-	-	-	
	7.724% Bill - 10/31/70	10/31/69	502	502	-	-	-	
11/15/70	5% Note - 11/15/70-A	2/15/66	7,675	-	7,675	7,016	660	4,505 of 7-1/4% Note D-1974 2,511 of 7-1/2% Note C-1976
11/30/70	7.591% Bill - 11/30/70	11/30/69	1,001	1,001 3/	-	-	-	
	6.995% Bill - 11/30/70	11/30/69	500	500	-	-	-	
12/31/70	7.561% Bill - 12/31 70	12/31/69	1,002	1,002 3/	-	-	-	
	6.101% Bill - 12/31/70	12/31/69	500	500	-	-	-	
1/31/71	7.533% Bill - 1/31/71	1/31/70	1,003	1,003 3/	-	-	-	
	6.843% Bill - 1/31/71	1/31/70	500	500	-	-	-	
2/15/71	5-3/8% Note - 2/15/71-C	8/30/67	2,509	-	2,509	1,070 1,086	353	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 2/15/71-D	8/15/69	2,924	-	2,924	1,028 1,321	575	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	2-1/2% Bond - 3/15/71	12/1/44	1,219	-	1,219	315 635	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	5-3/8% Note - 11/15/71-B	11/15/66	1,734	-	1,734	326 441	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 11/15/71-G	5/15/70	10,743	-	10,743	2,427 2,480	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	3-7/8% Bond - 11/15/71	5/15/62	2,760	-	2,760	893 786	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4-3/4% Note - 2/15/72-A	2/15/67	2,006	-	2,006	600 606	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-1/2% Note - 2/15/72-C	8/17/70	3,375	-	3,375	387 304	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4% Bond - 2/15/72	11/15/62	2,344	-	2,344	634 730	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	Total		29,614	-	29,614	16,067	928	7,679 of 5-7/8% Note 8,389 of 6-1/4% Note
2/28/71	6.932% Bill - 2/28/71	2/28/70	1,200	1,200 3/	-	-	-	
	7.353% Bill - 2/28/71	2/28/70	500	500	-	-	-	
3/15/71	2-1/2% Bond - 3/15/71	12/1/44	269	269	-	-	-	
3/22/71	6.452% Bill - 3/22/71	7/8/70	2,517	2,517 4/	-	-	-	
3/31/71	6.132% Bill - 3/31/71	7/31/70	1,201	1,201 3/	-	-	-	
	7.068% Bill - 3/31/71	3/31/70	501	501	-	-	-	
4/1/71	1-1/2% Note - 4/1/71-EA	4/1/66	35	35	-	-	-	
4/22/71	6.504% Bill - 4/22/71	7/23/70	2,261	2,261 4/	-	-	-	
	3.671% Bill - 4/22/71	3/30/71	2,001	2,001	-	-	-	
4/30/71	6.814% Bill - 4/30/71	4/30/70	1,200	1,200 3/	-	-	-	
	6.467% Bill - 4/30/71	4/30/70	500	500	-	-	-	

Footnotes at end of Table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/ Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Disposition offers by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new securities offered (See also Table PDO-4)
			(In millions of dollars)					
5/15/71	5-1/4% Note - 5/15/71-A	8/15/66	4,265	-	4,265	1,780 1,360	626	5% Note - E-1972 5-3/4% Note - E-1974
	8% Note - 5/15/71-E	10/1/69	4,176	-	4,176	1,672 1,371	1,133	5% Note - E-1972 5-3/4% Note - A-1974
	Total		8,442	-	8,442	6,282	1,759	3,452 of 5% Note 3,231 of 5-3/4% Note
5/31/71	7.277% Bill - 5/31/71	5/31/70	1,200	1,200 3/	-	-	-	
	6.510% Bill - 5/31/71	5/31/70	501	501	-	-	-	
6/22/71	5.970% Bill - 6/22/71	10/21/70	2,515	2,515 4/	-	-	-	
6/30/71	7.079% Bill - 6/30/71	6/30/70	1,201	1,201 3/	-	-	-	
	6.237% Bill - 6/30/71	6/30/70	501	501	-	-	-	
7/31/71	6.380% Bill - 7/31/71	7/31/70	1,202	1,202 3/	-	-	-	
	6.153% Bill - 7/31/71	7/31/70	501	501	-	-	-	
8/15/71	4% Bond - 8/15/71	3/1/62	2,806	-	2,806	1,708 411	687	7% Note - D-197 7% Bond - 8/15/81
	8-1/4% Note - 8/15/71-F	2/15/70	2,257	-	2,257	1,407 202	649	7% Note - D-1975 7% Bond - 8/15/81
	Total		5,063	-	5,063	3,718	1,336	3,115 of 7% Note 612 of 7% Bond
8/31/71	6.396% Bill - 8/31/71	8/31/70	1,204	1,204 3/	-	-	-	
	5.048% Bill - 8/31/71	8/31/70	501	501	-	-	-	
9/21/71	5.033% Bill - 9/21/71	7/6/71	1,752	1,752 4/	-	-	-	
9/30/71	6.215% Bill - 9/30/71	9/30/70	1,202	1,202 3/	-	-	-	
	4.949% Bill - 9/30/71	9/30/70	501	501	-	-	-	
10/1/71	1-1/2% Note - 10/1/71-EO	10/1/66	72	72	-	-	-	
10/31/71	6.072% Bill - 10/31/71	10/31/70	1,201	1,201 3/	-	-	-	
	4.369% Bill - 10/31/71	10/31/70	600	600	-	-	-	
11/15/71	3-7/8% Bond - 11/15/71	5/15/62	1,081	-	1,081	509 268	304	6% Note - B-1978 6-1/8% Bond - 11/15/86
	5-3/8% Note - 11/15/71-B	11/15/66	967	-	967	833 98	207	6% Note - B-1978 6-1/8% Bond - 11/15/86
	7-3/4% Note - 11/15/71-G	5/15/70	5,836	-	5,836	3,109 487	2,240 6/	6% Note - B-1978 6-1/8% Bond - 11/15/86
	4-3/4% Note - 5/15/72-B	5/15/67	5,310	-	5,310	1,446 187	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	6-3/4% Note - 5/15/72-D	11/16/70	2,037	-	2,037	602 58	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	4% Bond - 8/15/72	9/15/62	2,579	-	2,579	1,067 58	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	5% Note - 8/15/72-E	5/15/71	3,452	-	3,452	841 36	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	Total		21,262	-	21,262	4,399	2,781	8,207 of 6% Note 1,192 of 6-1/8% Bond
11/30/71	5.010% Bill - 11/30/71	11/30/70	1,201	1,201 3/	-	-	-	
	3.691% Bill - 11/30/71	11/30/70	501	501	-	-	-	
12/31/71	4.886% Bill - 12/31/71	12/31/70	1,201	1,201 3/	-	-	-	
	3.507% Bill - 12/31/71	12/31/70	500	500	-	-	-	
1/31/72	4.249% Bill - 1/31/72	1/31/71	1,199	1,199 3/	-	-	-	
	4.403% Bill - 1/31/72	1/31/71	500	500	-	-	-	
2/15/72	4-3/4% Note - 2/15/72-A	2/15/67	800	-	800	514 55	231	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	7-1/2% Note - 2/15/72-C	8/17/70	2,690	-	2,690	1,821 144	724	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	4% Bond - 2/15/72	11/15/62	980	-	980	467 203	310	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	7-3/4% Note 7/- 2/15/74-C	8/15/70	3,139	-	3,139	179	-	8/
	4-1/8% Bond 7/- 2/15/74	1/15/65	3,125	-	3,125	657	-	
	7-1/4% Note 7/- 5/15/74-D	11/15/70	4,505	-	4,505	172	-	
	4-1/4% Bond 7/- 5/15/74	5/15/64	3,577	-	3,577	721	-	
	Total		18,816	-	18,816	4,933	1,264	2,802 of 5-3/4% Note 2,131 of 6-3/8% Bond

Footnotes at end of table.

(Continued on following page)

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition of offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
/29/72	3.676% Bill - 2/29/72	2/28/71	1,201	1,201	-	-	-	
	4.688% Bill - 2/29/72	2/28/71	500	500 1/	-	-	-	
/31/72	3.587% Bill - 3/31/72	4/1/71	1,200	1,200	-	-	-	
	5.425% Bill - 3/31/72	4/1/71	500	500 1/	-	-	-	
/1/72	1-1/2% Note - 4/1/72-A	4/1/67	4	4	-	-	-	
4/21/72	4.558% Bill - 4/21/72	10/1/71	2,500	2,500	-	-	-	
	4.846% Bill - 4/21/72	10/1/71	1,500	1,500 4/	-	-	-	
4/30/72	4.422% Bill - 4/30/72	4/30/71	1,201	1,201	-	-	-	
	5.944% Bill - 4/30/72	4/30/71	501	501 1/	-	-	-	
/15/72	4-3/4% Note - 5/15/72-B	5/15/67	1,000	1,294	1,000	-	-	
	6-1/4% Note - 5/15/72-E	11/15/70	1,357	1,245 3/	1,357 10/	-	-	
5/31/72	4.790% Bill - 5/31/72	5/31/71	1,201	1,201	-	-	-	
	4.900% Bill - 5/31/72	5/31/71	501	501 1/	-	-	-	
6/15/72	2-1/2% Bond - 6/15/72	6/1/45	1,000	1,000	-	-	-	
6/21/72	4.057% Bill - 6/21/72	12/13/71	2,000	2,000	-	-	-	
	4.056% Bill - 6/21/72	12/13/71	1,000	1,000 4/	-	-	-	
6/30/72	3.562% Bill - 6/30/72	6/30/71	1,200	1,200	-	-	-	
	5.342% Bill - 6/30/72	6/30/71	500	500 1/	-	-	-	
/31/72	5.053% Bill - 7/31/72	7/31/71	1,200	1,200	-	-	-	
	4.496% Bill - 7/31/72	7/31/71	500	500 1/	-	-	-	
	6% Note - 8/15/72-E	8/15/71	2,574	-	2,574	1,715 612 16	232	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	4% Bond - 8/15/72	8/15/62	1,457	-	1,457	930 123 252	379	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	2-1/2% Bond - 9/15/72	10/20/41	1,951	-	1,951	1,097 181 201	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	6% Note - 11/15/72-F	6/29/71	2,285	-	2,285	930 197 133	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
8/15/72	2-1/2% Bond - 12/15/72	11/15/45	2,547	-	2,547	805 1,223 165	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note 7/ - 11/15/74-A	11/15/67	7,212	-	7,212	1,235 535	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	3-7/8% Bond 7/ - 11/15/74	12/2/57	2,236	-	2,236	756 265	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note 7/ - 2/15/74-A	2/15/68	5,148	-	5,148	677 457	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-7/8% Note 7/ - 2/15/75-E	10/22/71	2,045	-	2,045	555 268	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	Total.....		27,451	-	27,451	11,816	612	4,945 of 5-7/8% Note 4,559 of 6-1/4% Note 2,312 of 6-3/8% Bond
8/31/72	5.125% Bill - 8/31/72	8/31/71	1,200	1,200	-	-	-	
	4.580% Bill - 8/31/72	8/31/71	500	500 1/	-	-	-	
9/15/72	2-1/2% Bond - 9/15/72	10/20/71	4,454	4,454	-	-	-	
9/30/72	3.279% Bill - 9/30/72	9/30/71	1,201	1,201	-	-	-	
	3.930% Bill - 9/30/72	9/30/71	501	501 3/	-	-	-	
10/1/72	1-1/2% Note - 10/1/72-E	10/1/67	2	2	-	-	-	
10/31/72	4.490% Bill - 10/31/72	10/31/71	1,200	1,200	-	-	-	
	3.891% Bill - 10/31/72	10/31/71	500	500 3/	-	-	-	
11/15/72	6% Note - 11/15/72-F	11/29/71	1,000	1,000 2/	-	-	-	
11/30/72	4.562% Bill - 11/30/72	11/30/71	1,200	1,201	-	-	-	
	3.962% Bill - 11/30/72	11/30/71	501	501	-	-	-	

Footnotes on following page.

(Continued on following page)

Table PDO-7. - Disposition of Public Marketable securities Other than Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
12/15/72	1-1/2% Bond - 12/15/72	11/15/47	1,351p	1,351	-	-	-	
12/31/72	4.927% Bill - 12/31/72	12/31/71	1,200	1,200 3/	-	-	-	
	4.612% Bill - 12/31/72	12/31/71	501	501 3/	-	-	-	
1/31/73	3.936% Bill - 1/31/73	1/31/72	1,200	1,200 3/	-	-	-	
	4.234% Bill - 1/31/73	1/31/72	500	500 3/	-	-	-	
2/15/73	6-1/2% Note - 2/15/73	8/16/71	2,514	-	2,514	1,425	1,089	
	4-7/8% Note - 2/15/73	11/15/71	4,268	-	4,268	2,458	1,810 11/	
2/28/73	4.391% Bill - 2/28/73	2/29/72	1,200	1,200 3/	-	-	-	
	4.367% Bill - 2/28/73	2/29/72	501	501 3/	-	-	-	
3/31/73	4.661% Bill - 3/31/73	3/31/72	1,201	1,201 3/	-	-	-	
	4.754% Bill - 3/31/73	3/31/72	501	501 3/	-	-	-	
4/1/73	1-1/2% Note - 4/1/73-EA	4/1/68	34	34	-	-	-	
4/20/73	4.721% Bill - 4/20/73	11 24/72	2,012	2,012 4/	-	-	-	
4/30/73	4.362% Bill - 4/30/73	4/30/72	1,200	1,200 3/	-	-	-	
	4.731% Bill - 4/30/73	4/30/72	500	500 3/	-	-	-	
5/15/73	7-3/4% Note - 5/15/73-A	10/1/69	5,844	3,181 9/	2,663 10/	-	-	
	4-3/4% Note - 5/15/73-E	5/15/72	3,792	1,194 9/	2,598 12/	-	-	
5/31/73	4.465% Bill - 5/31/73	5/31/72	1,200	1,200 3/	-	-	-	
	5.040% Bill - 5/31/73	5/31/72	500	500 3/	-	-	-	
6/22/73	5.089% Bill - 6/22/73	12/5/72	2,510	2,510 4/	-	-	-	
6/30/73	4.853% Bill - 6/30/73	6/30/72	1,201	1,201 3/	-	-	-	
	5.346% Bill - 6/30/73	6/30/72	500	500 3/	-	-	-	
7/31/73	4.918% Bill - 7/31/73	7/31/72	1,201	1,201 3/	-	-	-	
	5.223% Bill - 7/31/73	7/31/72	501	501 3/	-	-	-	
8/15/73	8-1/8% Note - 8/15/73-B	2/15/70	1,839	1,514 9/	325 14/	-	-	
	4% Bond - 8/15/73	9/15/63	3,894	3,166 9/	728 15/	-	-	
8/28/73	5.178% Bill - 8/28/73	8/31/72	1,803	1,803 3/	-	-	-	
9/19/73	9.803% Bill - 9/19/73	8/15/73	2,017	2,017 4/	-	-	-	
9/25/73	5.529% Bill - 9/25/73	9/30/72	1,801	1,801 3/	-	-	-	
10/1/73	1-1/2% Note - 10/1/73-EO	10/1/68	30	30	-	-	-	

Footnotes on following page.

Footnotes to Table PDO-7

Source: Daily Treasury Statement and Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into new bills. (See Table PDO-4).

4/ Tax anticipation issue: for detail of offerings beginning [illegible], see Table PDO-4; for amounts redeemed for taxes and for cash see "Notes" below.

5/ Of this amount $10 million of the 6-3/8% notes and $180 million of the 4% bonds were exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series C-1972. Other holders of the maturing securities were not given preemptive rights to exchange their holdings for the 7-1/2% notes.

6/ Federal Reserve banks and Government accounts exchanged $1,500 million of the notes for 4-7/8% notes issued November 15, 1971.

7/ Subscribers exchanging these securities may elect, for Federal income tax purposes, to recognize gain or loss on account of the exchange either in the taxable year of the exchange or (except to the extent that cash is received) in the taxable year of disposition or redemption of the securities received in the exchange. Any gain to the extent that cash was received by the subscriber (other than as an interest adjustment) must be recognized in the year of the exchange.

8/ The four securities due in 1974 were eligible to be exchanged only for the 6-3/8% bonds.

9/ Public holders of these securities were not given preemptive right to exchange them but they could be used in payment for new securities allotted.

10/ Exchanged by Federal Reserve banks and Government accounts for 4-3/4% notes issued May 15, 1972.

11/ Of this amount $595 million was exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series B-1970. Other holders of the maturing notes were not given preemptive rights to exchange their holdings for the 6-5/8% notes.

12/ Exchanged by Federal Reserve banks and Government accounts for $[illegible] million of 6-3/4% notes of Series A-1980 and $40 million of 4% bonds of 1969-80 issued May 15, 1973.

13/ Exchanged by Federal Reserve banks and Government accounts for 6-3/8% notes of Series A-1980 issued May 15, 1973.

14/ Exchanged by Federal Reserve banks and Government accounts for $233 million of 7-3/4% notes of Series B-1977 and $92 million of 7-1/2% bonds of 1988-93 issued August 15, 1973.

15/ Exchanged by Federal Reserve banks and Government accounts for $495 million of 7-3/4% notes of Series B-1977 and $433 million of 7-1/2% bonds of 1988-93 issued August 15, 1973.

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Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/23/[illegible]	Bill	1,758	750	1,008
3/22/71	Bill	2,517	457	2,060
4/22/71	Bill	2,261 2,001	957	3,305
5/22/71	Bill	2,515	1,158	1,357
9/21/71	Bill	1,752	899	853
4/21/72	Bill	4,033	1,023	3,010
5/21/72	Bill	3,026	1,934	1,092
4/20/73	Bill	2,012	912	1,100
6/22/73	Bill	2,510	1,687	823
10/[illegible]/73	Bill	2,[illegible]17	494	1,623

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars; dollar amounts in millions)

Month of Activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
1972-July	Certificates of indebtedness	4/[illegible]/72	[illegible]/[illegible]/72	4.85	-	557	20,039
		4/4/72	7/3/72	3.80	-	15	
		4/4/72	7/3/72	3.80	-	75	
		4/7/72	7/7/72	3.80	-	30	
		4/7/72	7/7/72	3.80	-	44	
		4/10/72	7/10/72	3.80	-	100	
		4/21/72	7/20/72	3.85	-	40	
		4/28/72	7/28/72	4.55	-	25	
		5/17/72	8/17/72	4.70	-	405	
		5/30/72	8/30/72	5.80	-	50	
		6/1/72	9/1/72	3.80	-	300	
		6/28/72	9/28/72	4.05	-	878	
		7/3/72	10/3/72	4.15	15	-	
		7/3/72	10/3/72	4.15	632	-	
		7/6/72	10/6/72	4.15	270	270	
		7/6/72	10/6/72	4.15	50	-	
		7/7/72	10/6/72	4.15	350	350	
		7/7/72	10/6/72	4.15	40	-	
		7/7/72	10/6/72	4.15	44	-	
		7/10/72	10/10/72	4.15	100	-	
		7/17/72	10/17/72	4.10	70	-	
		7/17/72	10/17/72	4.10	250	-	
		7/18/72	10/18/72	3.95	17	-	
		7/18/72	10/18/72	3.95	450	-	
		7/18/72	10/18/72	3.95	417	417	
		7/18/72	10/18/72	3.95	24	-	
		7/18/72	10/18/72	3.95	83	-	
		7/19/72	10/19/72	3.95	31	-	
		7/19/72	10/19/72	3.95	193	-	
		7/19/72	10/19/72	3.95	91	-	
		7/20/72	10/20/72	3.95	40	-	
		7/28/72	10/27/72	4.05	25	-	
	Notes	6/17/71	7/20/72	5.85	-	100	
		6/24/71	7/20/72	5.85	-	100	
		7/7/71	7/7/72	6.35	-	300	
		7/14/71	7/14/72	5.80	-	200	
		7/7/72	7/7/77	5.90	200	-	
		7/14/72	7/14/77	5.875	200	-	
		7/19/72	3/22/76	5.75	500	-	
		7/19/72	3/22/77	5.90	500	-	
		7/19/72	9/22/77	5.90	500	-	
		7/19/72	3/22/78	5.95	500	-	
		7/19/72	9/22/78	6.00	500	-	
		7/19/72	5/15/79	6.05	500	-	
		7/19/72	7/16/79	6.10	500	-	
		7/20/72	10/18/73	5.00	200	-	
Aug.	Certificates of indebtedness	5/4/72	8/4/72	4.60	-	55	19,728
		5/10/72	8/10/72	4.50	-	105	
		5/12/72	8/11/72	4.50	-	70	
		5/12/72	8/11/72	4.50	-	50	
		5/16/72	8/16/72	4.70	-	20	
		5/17/72	8/17/72	4.70	-	10	
		5/17/72	8/17/72	4.70	-	258	
		5/17/72	8/17/72	4.70	-	350	
		5/17/72	8/17/72	4.70	-	100	
		5/18/72	8/18/72	4.70	-	35	
		5/18/72	8/18/72	4.70	-	600	
		5/24/72	8/24/72	4.85	-	35	
		5/25/72	8/25/72	4.85	-	30	
		5/30/72	8/30/72	4.80	-	100	
		7/19/72	10/19/72	4.95	-	41	
		8/4/72	11/3/72	4.80	55	-	
		8/10/72	11/10/72	4.95	105	-	
		8/11/72	11/13/72	4.95	70	-	
		8/11/72	11/13/72	4.95	50	-	
		8/14/72	11/14/72	4.95	8	-	
		8/14/72	11/14/72	4.95	20	-	
		8/15/72	11/15/72	4.95	15	-	
		8/16/72	11/16/72	4.95	20	-	
		8/16/72	11/16/72	4.95	18	-	
		8/16/72	11/16/72	4.95	2	-	
		8/17/72	11/17/72	4.95	10	-	
		8/17/72	11/17/72	4.95	275	-	
		8/17/72	11/17/72	4.95	100	-	
		8/18/72	11/17/72	4.95	35	-	
		8/18/72	11/17/72	4.95	600	-	
		8/24/72	11/24/72	4.05	35	-	
		8/25/72	11/24/72	4.05	30	-	
		8/30/72	11/30/72	4.35	100	-	
	Notes	7/22/71	8/24/72	5.94	-	100	
		7/30/71	8/24/72	5.15	-	100	
		8/24/72	11/30/73	5.05	200	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars; dollar amounts in millions)

Month of Activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount issued	Amount retired	Total outstanding end of month
1972-Sept.	Certificates of indebtedness	6/20/72	9/20/72	4.95	-	164	19,745
		6/20/72	9/20/72	4.95	-	382	
		6/23/72	9/25/72	4.95	-	25	
		6/26/72	9/26/72	4.95	-	199	
		7/18/72	10/18/72	4.90	-	30	
		7/19/72	10/19/72	4.95	-	50	
		7/11/72	11/13/72	4.90	-	95	
		8/14/72	11/14/72	4.90	-	5	
		8/16/72	11/16/72	4.95	-	4	
		9/20/72	12/20/72	4.85	504	-	
		9/20/72	12/20/72	4.85	762	-	
		9/25/72	12/26/72	4.85	728	-	
		9/26/72	12/26/72	4.85	159	-	
	Note	9/20/71	9/21/72	5.40	-	200	
		9/11/72	3/15/73	2.50	157	-	
		9/21/72	12/27/73	5.60	200	-	
Oct.	Certificates of indebtedness	7/5/72	10/4/72	4.15	-	15	19,304
		7/3/72	10/4/72	4.15	-	624	
		7/6/72	10/6/72	4.15	-	50	
		7/7/72	10/6/72	4.15	-	40	
		7/7/72	10/6/72	4.15	-	44	
		7/10/72	10/10/72	4.15	-	100	
		7/17/72	10/17/72	4.15	-	250	
		7/17/72	10/17/72	4.15	-	70	
		7/18/72	10/18/72	4.95	-	400	
		7/18/72	10/18/72	4.95	-	120	
		7/18/72	10/18/72	4.95	-	17	
		7/18/72	10/18/72	4.90	-	24	
		7/18/72	10/18/72	4.95	-	25	
		7/19/72	10/19/72	4.95	-	1	
		7/19/72	10/19/72	4.95	-	195	
		7/20/72	10/20/72	4.95	-	40	
		7/27/72	10/27/72	4.90	-	25	
		7/17/72	11/17/72	4.95	-	40	
		10/3/72	1/3/74	4.60	15	10	
		10/3/72	1/3/73	4.60	632	-	
		10/5/72	1/5/73	4.60	30	-	
		10/6/72	1/5/73	4.60	50	-	
		10/6/72	1/5/73	4.60	44	-	
		10/10/72	1/10/73	4.75	100	-	
		10/17/72	1/17/73	4.85	250	-	
		10/17/72	1/17/73	4.85	70	-	
		10/18/72	1/18/73	4.85	120	-	
		10/18/72	1/18/73	4.85	11	-	
		10/18/72	1/18/73	4.85	25	-	
		10/18/72	1/18/73	4.85	36	-	
		10/19/72	1/19/73	4.85	195	-	
		10/20/72	1/19/73	4.85	40	-	
		10/27/72	1/26/73	4.75	25	-	
	Note	9/20/71	1/26/72	5.40	-	200	
		10/26/72	1/24/74	5.60	200	-	
Nov.	Certificates of indebtedness	8/4/72	11/4/72	4.80	-	24	19,121
		8/10/72	11/10/72	4.95	-	100	
		8/11/72	11/13/72	4.95	-	75	
		8/14/72	11/14/72	4.90	-	30	
		8/15/72	11/15/72	4.95	-	15	
		8/16/72	11/16/72	4.95	-	20	
		8/16/72	11/16/72	4.95	-	18	
		8/17/72	11/17/72	4.95	-	10	
		8/17/72	11/17/72	4.95	-	100	
		8/17/72	11/17/72	4.95	-	235	
		8/18/72	11/17/72	4.95	-	25	
		8/18/72	11/17/72	4.95	-	600	
		8/24/72	11/24/72	4.85	-	25	
		8/25/72	11/25/72	4.90	-	30	
		8/30/72	11/30/72	4.80	-	100	
		10/3/72	1/3/73	4.60	-	5	
		10/5/72	1/5/73	4.60	-	50	
		11/3/72	2/2/73	4.80	55	-	
		11/10/72	2/9/73	4.70	105	-	
		11/13/72	2/13/73	4.70	70	-	
		11/14/72	2/14/73	4.80	20	-	
		11/15/72	2/15/73	4.80	15	-	
		11/16/72	2/16/73	4.80	20	-	
		11/16/72	2/16/73	4.80	18	-	
		11/17/72	2/16/73	4.80	10	-	
		11/17/72	2/16/73	4.80	35	-	
		11/17/72	2/16/73	4.80	11	-	
		11/17/72	5/17/73	5.10	706	-	
		11/24/72	2/23/73	4.80	55	5	
		11/30/72	2/28/73	5.30	100	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
1972-Dec.	Certificates of indebtedness	6/28/72	12/28/72	4.50	-	75	18,921
		9/20/72	12/20/72	4.65	-	362	
		9/20/72	12/20/72	4.65	-	564	
		9/25/72	12/26/72	4.65	-	728	
		9/26/72	12/26/72	4.65	-	159	
		10/6/72	1/5/73	4.60	-	5	
		11/17/72	2/16/73	4.80	-	100	
		11/24/72	2/23/73	4.80	-	20	
		12/20/72	3/20/73	5.10	362	-	
		12/20/72	3/20/73	5.10	337	-	
		12/20/72	6/20/73	5.30	227	-	
		12/26/72	3/26/73	5.15	900	-	
	Notes	6/27/68	12/27/72	5.70	-	12	
1973-Jan.	Certificates of indebtedness	10/3/72	1/3/73	4.60	-	632	18,756
		10/6/72	1/5/73	4.60	-	25	
		10/6/72	1/5/73	4.60	-	44	
		10/10/72	1/10/73	4.75	-	100	
		10/17/72	1/17/73	4.85	-	70	
		10/17/72	1/17/73	4.85	-	250	
		10/18/72	1/18/73	4.85	-	11	
		10/18/72	1/18/73	4.85	-	25	
		10/18/72	1/18/73	4.85	-	120	
		10/19/72	1/19/73	4.85	-	26	
		10/19/72	1/19/73	4.85	-	195	
		10/20/72	1/19/73	4.85	-	40	
		10/27/72	1/26/73	4.75	-	25	
		1/3/73	4/3/73	5.20	619	-	
		1/3/73	7/3/73	5.40	23	-	
		1/5/73	4/5/73	5.20	20	20	
		1/5/73	4/5/73	5.20	44	-	
		1/10/73	4/10/73	5.15	100	-	
		1/17/73	4/17/73	5.30	70	-	
		1/17/73	4/17/73	5.30	250	-	
		1/18/73	4/18/73	5.30	11	-	
		1/18/73	4/18/73	5.30	25	-	
		1/19/73	4/19/73	5.30	40	-	
		1/19/73	4/19/73	5.30	50	-	
		1/26/73	4/26/73	5.65	25	-	
	Notes	7/1/68	1/2/73	6.00	-	10	
		7/2/68	1/2/73	6.00	-	5	
		10/28/71	1/25/73	4.80	-	200	
		1/15/73	7/15/77	2.50	156	-	
		1/25/73	4/25/74	5.93	200	-	
Feb.	Certificates of indebtedness	11/3/72	2/2/73	4.80	-	55	23,792
		11/10/72	2/9/73	4.70	-	105	
		11/13/72	2/13/73	4.70	-	70	
		11/14/72	2/14/73	4.80	-	20	
		11/15/72	2/15/73	4.80	-	15	
		11/16/72	2/16/73	4.80	-	18	
		11/16/72	2/16/73	4.80	-	20	
		11/17/72	2/16/73	4.80	-	45	
		11/17/72	2/16/73	4.80	-	15	
		11/24/72	2/23/73	4.80	-	30	
		2/2/73	5/2/73	5.70	55	-	
		2/7/73	5/7/73	5.70	6	6	
		2/7/73	5/7/73	5.70	413	-	
		2/8/73	5/8/73	5.70	32	32	
		2/9/73	5/9/73	5.70	105	-	
		2/9/73	5/9/73	5.70	102	-	
		2/9/73	5/9/73	5.70	1,483	-	
		2/9/73	5/9/73	5.70	36	36	
		2/13/73	5/14/73	5.45	70	-	
		2/13/73	5/14/73	5.45	30	30	
		2/14/73	5/14/73	5.45	3,050	400	
		2/14/73	5/14/73	5.45	261	-	
		2/14/73	5/14/73	5.45	180	-	
		2/16/73	5/16/73	5.45	65	-	
		2/16/73	5/16/73	5.45	15	-	
		2/23/73	5/23/73	5.45	33	-	
	Notes	11/18/71	2/22/73	4.75	-	200	
		11/29/71	2/22/73	4.95	-	100	
		2/22/73	5/23/74	6.15	300	-	
Mar.	Certificates of indebtedness	12/20/72	3/20/73	5.10	-	337	26,760
		12/20/72	3/20/73	5.10	-	362	
		12/26/72	3/26/73	5.15	-	900	
		2/9/73	5/9/73	5.70	-	102	
		2/14/73	5/14/73	5.45	-	180	
		3/6/73	6/6/73	5.90	601	-	
		3/6/73	6/6/73	5.90	109	-	
		3/6/73	6/6/73	5.90	2,523	-	
		3/7/73	6/7/73	5.90	189	-	
		3/20/73	6/20/73	6.35	337	-	
		3/20/73	6/20/73	6.35	200	-	
		3/26/73	6/26/73	6.35	900	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Security	Issue date	Maturity date	Interest rate (Percent)	Amount issued	Amount retired	Total outstanding end of month
		9/9/68	4/9/73	5.50	-	10	
		12/6/71	3/22/73	4.30	-	100	
	Notes	12/23/71	3/29/73	4.70	-	200	
		3/22/73	6/27/74	7.00	100	-	
		3/29/73	6/27/74	7.00	200	-	
		1/3/73	4/3/73	5.20	-	619	
		1/5/73	4/5/73	5.20	-	44	
		1/10/73	4/10/73	5.15	-	100	
		1/17/73	4/17/73	5.30	-	250	
		1/17/73	4/17/73	5.30	-	70	
		1/18/73	4/18/73	5.30	-	11	
		1/18/73	4/18/73	5.30	-	25	
		1/19/73	4/19/73	5.30	-	40	
		1/19/73	4/19/73	5.30	-	50	
		1/26/73	4/26/73	5.65	-	25	
		4/3/73	7/3/73	6.55	619	-	
1973-Apr.	Certificates of indebtedness	4/5/73	7/5/73	6.55	44	-	26,755
		4/10/73	7/10/73	6.20	100	-	
		4/17/73	7/17/73	6.20	250	-	
		4/17/73	7/17/73	6.20	70	-	
		4/18/73	7/18/73	6.20	11	-	
		4/18/73	7/18/73	6.20	25	-	
		4/19/73	7/19/73	6.20	40	-	
		4/19/73	7/19/73	6.20	50	-	
		4/26/73	7/26/73	6.25	25	-	
		10/9/68	4/9/73	5.50	-	5	
	Notes	12/7/71	4/26/73	4.65	-	175	
		1/20/72	4/26/73	4.30	-	100	
		4/26/73	7/25/74	6.75	275	-	
		11/17/72	5/17/73	5.10	-	706	
		11/30/72	5/30/73	5.20	-	100	
		2/2/73	5/2/73	5.70	-	55	
		2/7/73	5/7/73	5.70	-	413	
		2/9/73	5/9/73	5.70	-	105	
		2/9/73	5/9/73	5.70	-	1,483	
		2/13/73	5/14/73	5.45	-	70	
		2/14/73	5/14/73	5.45	-	261	
		2/14/73	5/14/73	5.45	-	2,650	
		2/16/73	5/16/73	5.45	-	15	
		2/16/73	5/16/73	5.45	-	65	
		2/23/73	5/23/73	5.45	-	30	
		3/20/73	6/20/73	6.35	-	75	
	Certificates of indebtedness	4/10/73	7/10/73	6.20	-	100	
		5/2/73	8/2/73	6.30	55	-	26,594
		5/7/73	8/7/73	6.30	413	-	
May		5/9/73	8/9/73	6.15	105	-	
		5/9/73	11/9/73	6.45	1,480	-	
		5/14/73	8/14/73	6.15	70	-	
		5/14/73	8/14/73	6.15	261	-	
		5/14/73	8/14/73	6.15	1,170	-	
		5/14/73	11/14/73	6.45	1,500	-	
		5/16/73	8/16/73	6.20	15	-	
		5/16/73	8/16/73	6.20	65	-	
		5/17/73	11/16/73	6.45	706	-	
		5/23/73	8/23/73	6.45	30	-	
		5/30/73	11/30/73	6.90	100	-	
		11/22/68	5/22/73	5.50	-	3	
	Notes	1/20/72	5/24/73	4.30	-	90	
		2/24/72	5/24/73	4.25	-	150	
		5/24/72	8/22/74	7.00	240	-	
		12/20/72	6/20/73	5.30	-	227	
		1/3/73	7/3/73	5.40	-	23	
		3/6/73	6/6/73	5.90	-	109	
		3/6/73	6/6/73	5.90	-	601	
		3/6/73	6/6/73	5.90	-	2,523	
		3/7/73	6/7/73	5.90	-	139	
		3/20/73	6/20/73	6.35	-	262	
		4/20/73	6/20/73	6.35	-	200	
		4/26/73	6/26/73	6.45	-	900	
June	Certificates of indebtedness	5/3/73	8/3/73	6.55	-	619	26,781
		9/6/72	9/6/73	7.15	109	-	
		9/6/72	9/6/73	7.15	601	-	
		9/6/72	9/6/73	7.15	2,503	-	
		12/6/72	12/6/73	7.25	20	-	
		6/7/73	9/7/74	7.15	139	-	
		6/20/73	9/20/73	7.30	489	-	
		6/20/73	9/20/73	7.30	200	-	
		6/26/73	9/26/73	7.25	900	-	
		6/29/73	9/28/73	7.25	652	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount issued	Amount retired	Total outstanding end of month
		12/24/68	6/25/73	6.00	-	2	
		12/27/68	6/27/73	5.97	-	20	
		6/25/71	6/25/73	6.20	-	600	
	Notes	3/30/72	6/21/73	5.05	-	200	
		6/21/73	6/19/74	7.10	200	-	
		6/25/73	6/23/80	6.95	600	-	
		6/29/73	12/29/77	2.50	199	-	
		4/05/73	7/05/73	6.55	-	44	
		4/17/73	7/17/73	6.20	-	250	
		4/17/73	7/17/73	6.20	-	70	
		4/18/73	7/18/73	6.20	-	11	
		4/18/73	7/18/73	6.20	-	25	
		4/19/73	7/19/73	6.20	-	40	
		4/19/73	7/19/73	6.20	-	50	
		4/26/73	7/26/73	6.25	-	25	
		5/14/73	8/14/73	6.15	-	261	
		6/20/73	9/20/73	7.30	-	489	
		6/26/73	9/26/73	7.25	-	15	
		7/05/73	10/05/73	8.00	44	-	
		7/12/73	10/12/73	8.00	2	-	
		7/13/73	10/15/73	8.00	3	-	
		7/13/73	10/15/73	8.00	20	-	
		7/13/73	10/15/73	8.00	30	-	
		7/16/73	10/16/73	8.00	8	-	
		7/16/73	10/16/73	8.00	17	-	
		7/17/73	10/17/73	8.00	250	-	
	Certificates of indebtedness	7/17/73	10/17/73	8.00	70	-	
		7/17/73	10/17/73	8.00	1	-	
		7/17/73	10/17/73	8.00	5	-	
		7/17/73	10/17/73	8.00	7	-	
		7/18/73	10/18/73	8.00	11	-	
1973-July		7/18/73	10/18/73	8.00	25	-	26,420
		7/18/73	10/18/73	8.00	1	-	
		7/18/73	10/18/73	8.00	3	-	
		7/18/73	10/18/73	8.00	14	-	
		7/19/73	10/19/73	8.00	40	-	
		7/19/73	10/19/73	8.00	50	-	
		7/19/73	10/19/73	8.00	6	-	
		7/19/73	10/19/73	8.00	24	-	
		7/23/73	10/23/73	8.00	5	-	
		7/23/73	10/23/73	8.00	18	-	
		7/24/73	10/24/73	8.15	1	-	
		7/26/73	10/26/73	8.15	25	-	
		7/27/73	10/29/73	8.15	24	-	
		7/30/73	10/30/73	8.15	53	-	
		7/31/73	10/31/73	8.35	304	-	
		12/31/68	7/02/73	6.00	-	100	
		7/07/71	7/09/73	6.45	-	200	
		7/14/71	7/16/73	6.30	-	200	
	Notes	4/27/72	7/19/73	4.60	-	175	
		7/09/73	7/08/80	7.20	200	-	
		7/16/73	7/15/80	7.30	200	-	
		7/19/73	10/24/74	8.10	175	-	
		5/2/73	8/2/73	6.30	-	55	
		5/7/73	8/7/73	6.30	-	413	
		5/9/73	8/9/73	6.15	-	105	
		5/14/73	8/14/73	6.15	-	1,170	
		5/14/73	8/14/73	6.15	-	70	
		5/16/73	8/16/73	6.20	-	15	
		5/16/73	8/16/73	6.20	-	65	
		5/23/73	8/23/73	6.45	-	30	
		6/6/73	9/6/73	7.15	-	135	
		6/6/73	9/6/73	7.15	-	109	
		6/7/73	9/7/73	7.15	-	89	
		7/12/73	10/12/73	8.00	-	2	
		7/13/73	10/15/73	8.00	-	20	
		7/13/73	10/15/73	8.00	-	3	
		7/13/73	10/15/73	8.00	-	30	
		7/16/73	10/16/73	8.00	-	8	
		7/16/73	10/16/73	8.00	-	17	
		7/17/73	10/17/73	8.00	-	7	
		7/17/73	10/17/73	8.00	-	5	
		7/17/73	10/17/73	8.00	-	1	
		7/18/73	10/18/73	8.00	-	3	
		7/18/73	10/18/73	8.00	-	14	
		7/18/73	10/18/73	8.00	-	1	
Aug.	Certificates of indebtedness	7/19/73	10/19/73	8.00	-	8	26,159
		7/19/73	10/19/73	8.00	-	16	
		7/19/73	10/19/73	8.00	-	6	
		7/23/73	10/23/73	8.00	-	5	
		7/23/73	10/23/73	8.15	-	18	
		7/24/73	10/24/73	8.15	-	1	
		7/27/73	10/29/73	8.15	-	24	
		7/30/73	10/30/73	8.15	-	53	
		7/31/73	10/31/73	8.35	-	3	
		8/1/73	11/1/73	8.35	14	14	
		8/2/73	11/2/73	8.35	55	-	
		8/2/73	11/2/73	8.35	16	16	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars ; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
		[illegible]/7[illegible]	11/[illegible]	8.[illegible]	413	-	
		8/[illegible]/73	11/[illegible]	8.[illegible]	105	[illegible]	
		8/14/73	11/14/73	9.00	1,170	-	
		8/14/7[illegible]	11/14/7[illegible]	9.00	70	-	
		8/16/7[illegible]	11/1[illegible]/73	9.00	1[illegible]	-	
		8/16/7[illegible]	11/16/73	9.00	[illegible]	-	
		8/22/7[illegible]	11/2[illegible]/7[illegible]	8.95	45	45	
		8/23/7[illegible]	11/23/7[illegible]	8.[illegible]	8	8	
		8/23/7[illegible]	11/[illegible]/7[illegible]	8.95	30	-	
		8/29/7[illegible]	11/29/7[illegible]	8.70	1	-	
		8/31/7[illegible]	11/30/73	8.70	47[illegible]	-	
	Notes	[illegible]/25/7[illegible]	8/[illegible]/73	4.6[illegible]	-	1[illegible]	
1[illegible]-[illegible]t.....	Certificates of [illegible]	[illegible]	[illegible]	[illegible].1[illegible]	-	[illegible]	[illegible],4[illegible]
		[illegible]	[illegible]	[illegible].1	-	[illegible]	
		[illegible]	[illegible]	[illegible].1[illegible]	-	1[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	11[illegible]	[illegible]	-	[illegible]	
		[illegible]	11[illegible]	[illegible]	-	1	
		[illegible]	1[illegible]	[illegible]	1[illegible]	-	
		[illegible]	1[illegible]	[illegible]	[illegible]	-	
		[illegible]	1[illegible]	[illegible]	1[illegible]	-	
		[illegible]	[illegible]	[illegible]	1[illegible]	-	
		[illegible]/7[illegible]	1[illegible]	[illegible]	1	-	
		[illegible]/1[illegible]/7[illegible]	1[illegible]/10/[illegible]	[illegible]	[illegible]	4	
		[illegible]/1[illegible]	1[illegible]/1[illegible]	[illegible]	[illegible]1	-	
		[illegible]/20/7[illegible]	1[illegible]/20/7[illegible]	[illegible]	[illegible]	-	
		[illegible]/20/7[illegible]	1[illegible]	[illegible]	10	-	
		[illegible]/24/7[illegible]	1[illegible]	[illegible]	[illegible]	-	
		[illegible]/24/7[illegible]	12/21/[illegible]	[illegible]	46	-	
		[illegible]/2[illegible]/7[illegible]	1[illegible]	[illegible]	[illegible]	-	
		[illegible]/2[illegible]/7[illegible]	1[illegible]	[illegible]	[illegible]	-	
		[illegible]/2[illegible]/7[illegible]	1[illegible]	[illegible]	[illegible]01	-	
		[illegible]/2[illegible]/7[illegible]	1[illegible]	[illegible]	[illegible]3	-	
		[illegible]/27/7[illegible]	1[illegible]	[illegible]	[illegible]	-	
		[illegible]/28/7[illegible]	1[illegible]	[illegible]	[illegible]	-	
		[illegible]	1[illegible]	[illegible]	664	-	
	Notes	[illegible]/22/72	9/20/73	4.95	-	200	

Source: Bureau of the Public Debt.

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
	Certificates of indebtedness	Swiss francs	1/23/70	7/23/70	8.08	-	100	
		Swiss francs	7/23/70	1/22/71	6.75	100	-	
1970-July	Notes	Swiss francs	4/9/69	7/9/70	6.20	-	30	1,366
		Swiss francs	4/29/70	7/29/70	6.20	-	39	
		Swiss francs	7/9/70	10/8/71	7.30	30	-	
		Swiss francs	7/29/70	10/29/71	7.23	40	-	
Aug.	Certificates of indebtedness	Swiss francs	2/6/70	8/6/70	8.125	-	50	1,366
		Swiss francs	8/6/70	2/5/71	6.75	50	-	
Sept.	Notes	Swiss francs	6/9/69	9/9/70	6.89	-	101	1,366
		Swiss francs	9/9/70	12/9/71	6.90	101	-	
Oct.	Notes	Swiss francs	7/3/69	10/5/70	7.70	-	22	1,366
		Swiss francs	7/16/69	10/16/70	7.55	-	134	
		Swiss francs	10/5/70	1/5/72	6.70	22	-	
		Swiss francs	10/16/70	1/17/72	6.55	133	-	
1971-Jan.	Certificates of indebtedness	Swiss francs	7/23/70	1/22/71	6.75	-	100	
		Swiss francs	1/22/71	7/22/71	4.40	100	-	
	Notes	Swiss francs	9/9/69	1/29/71	7.85	-	30	1,366
		Swiss francs	1/29/71	5/30/72	4.40	30	-	
Feb.	Certificates of indebtedness	Swiss francs	8/6/70	2/5/71	6.75	-	50	1,366
		Swiss francs	2/5/71	8/5/71	4.26	50	-	
	Notes	Swiss francs	11/18/69	2/18/71	7.60	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	30	-	
Mar.	Certificates of indebtedness	Swiss francs	3/10/71	9/10/71	3.35	250	-	1,616
May	Certificates of indebtedness	Swiss francs	1/22/71	7/22/71	4.40	-	100	1,664
		Swiss francs	2/5/71	8/5/71	4.26	-	50	
		Swiss francs	3/10/71	9/10/71	3.35	-	250	
		Swiss francs	5/10/71	9/10/71	3.35	263	-	
		Swiss francs	5/10/71	6/1/71	8.10	27	-	
		Swiss francs	5/10/71	7/6/71	6.75	55	-	
		Swiss francs	5/10/71	7/22/71	4.40	105	-	
		Swiss francs	5/10/71	8/5/71	4.26	53	-	
		Swiss francs	5/10/71	8/6/71	7.70	27	-	
		Swiss francs	5/10/71	8/19/71	7.73	29	-	
		Swiss francs	5/10/71	9/13/71	7.60	24	-	
		Swiss francs	5/10/71	10/8/71	7.30	32	-	
		Swiss francs	5/10/71	10/29/71	7.23	42	-	
		Swiss francs	5/10/71	12/9/71	6.90	106	-	
		Swiss francs	5/10/71	1/5/72	6.70	24	-	
		Swiss francs	5/10/71	1/17/72	6.55	140	-	
	Notes	Swiss francs	1/30/70	6/1/71	8.10	-	26	
		Swiss francs	4/6/70	7/6/71	6.75	-	52	
		Swiss francs	5/6/70	8/6/71	7.70	-	26	
		Swiss francs	5/19/70	8/19/71	7.73	-	28	
		Swiss francs	6/11/70	9/13/71	7.60	-	23	
		Swiss francs	7/9/70	10/8/71	7.30	-	30	
		Swiss francs	7/29/70	10/29/71	7.23	-	40	
		Swiss francs	9/9/70	12/9/71	6.90	-	101	
		Swiss francs	10/5/70	1/5/72	6.70	-	22	
		Swiss francs	10/16/70	1/17/72	6.55	-	133	
		Swiss francs	1/29/71	5/30/72	4.40	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	-	30	
		Swiss francs	5/10/71	5/k8/72	3.90	32	-	
		Swiss francs	5/10/71	5/30/72	4.40	32	-	
June	Certificates of indebtedness	Swiss francs	5/10/71	6/1/71	8.10	-	27	1,664
	Notes	Swiss francs	6/1/71	9/1/72	5.15	27	-	
July	Certificates of indebtedness	Swiss francs	5/10/71	7/6/71	6.75	-	55	1,664
		Swiss francs	5/10/71	7/22/71	4.40	-	105	
	Notes	Swiss francs	7/22/71	1/21/72	5.75	105	-	
		Swiss francs	7/6/71	10/6/72	6.15	55	-	
Aug.	Certificates of indebtedness	Swiss francs	5/10/71	8/5/71	4.26	-	53	1,998
		Swiss francs	5/10/71	8/6/71	7.70	-	27	
		Swiss francs	5/10/71	8/19/71	7.73	-	29	
		Swiss francs	8/5/71	2/4/72	5.75	53	-	
	Notes	Swiss francs	8/6/71	11/6/72	6.35	27	-	
		Swiss francs	8/19/71	11/20/72	5.65	29	-	
		Swiss francs	8/27/71	8/27/73	5.67	333	-	
Sept.	Certificates of indebtedness	Swiss francs	5/10/71	9/10/71	3.35	-	263	2,005
		Swiss francs	5/10/71	9/13/71	7.60	-	24	
	Notes	Swiss francs	9/10/71	12/11/72	5.45	269	-	
		Swiss francs	9/13/71	12/13/72	5.55	25	-	
Oct.	Certificates of indebtedness	Swiss francs	5/10/71	10/8/71	7.30	-	32	2,008
		Swiss francs	5/10/71	10/29/71	7.23	-	42	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	33	-	
		Swiss francs	10/29/71	1/29/73	4.85	43	-	
Dec.	Certificates of indebtedness	Swiss francs	5/10/71	12/9/71	6.90	-	106	2,013
	Notes	Swiss francs	12/9/71	3/9/73	4.80	111	-	
	Certificates of indebtedness 1/	Swiss francs	8/5/71	2/4/72	5.75	2	-	

(Continued on following page)

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1972-Jan.	Notes 1/	German marks	7/3/67	7/3/72	5.28	17	-	2,147
		German marks	4/1/68	10/2/72	5.73	17	-	
		German marks	6/24/68	12/22/72	6.25	17	-	
		German marks	8/19/69	2/19/73	3.05	18	-	
		German marks	10/2/69	10/2/73	4.43	19	-	
		Swiss francs	5/10/71	5/18/72	3.90	1	-	
		Swiss francs	5/10/71	5/30/72	4.40	1	-	
		Swiss francs	6/1/71	9/1/72	5.15	1	-	
		Swiss francs	7/6/71	10/6/72	6.15	3	-	
		Swiss francs	8/6/71	11/6/72	6.35	1	-	
		Swiss francs	8/19/71	11/20/72	5.65	1	-	
		Swiss francs	9/10/71	12/11/72	5.45	6	-	
		Swiss francs	9/13/71	12/13/72	5.55	1	-	
		Swiss francs	10/8/71	1/8/73	5.25	*	-	
		Swiss francs	10/29/71	1/29/73	4.85	1	-	
		Swiss francs	12/9/71	3/9/73	4.80	*	-	
		Swiss francs	8/27/71	8/27/73	5.67	12	-	
	Certificates of indebtedness	Swiss francs	5/10/71	1/5/72	6.70	-	24	
		Swiss francs	5/10/71	1/17/72	6.56	-	140	
		Swiss francs	7/22/71	1/21/72	4.75	-	105	
		Swiss francs	1/21/72	7/21/72	3.50	111	-	
	Notes	Swiss francs	1/5/72	4/5/73	4.50	25	-	
		Swiss francs	1/17/72	4/17/73	4.15	148	-	
Feb.	Certificates of indebtedness	Swiss francs	8/5/71	2/4/72	5.75	-	55	2,148
		Swiss francs	2/4/72	8/4/72	3.625	56	-	
Mar.	Notes	German marks	7/3/67	3/3/72	5.28	-	76	2,072
		German marks	10/2/69	10/2/72	4.43	-	153	
		German marks	3/3/72	10/2/73	2.051	153	-	
May	Notes	Swiss francs	5/10/71	5/18/72	3.90	-	33	2,072
		Swiss francs	5/10/71	5/30/72	4.40	-	33	
		Swiss francs	5/18/72	8/20/73	4.77	33	-	
		Swiss francs	5/30/72	8/30/73	4.55	34	-	
July	Certificates of indebtedness	Swiss francs	1/21/72	7/21/72	3.50	-	111	1,999
	Notes	Swiss francs	7/21/72	1/19/73	4.375	114	-	
		German marks	7/3/67	7/3/72	5.28	-	76	
Aug.	Certificates of indebtedness	Swiss francs	2/4/72	8/4/72	3.625	-	56	2,000
		Swiss francs	8/4/72	2/2/73	4.25	57	-	
Sept.	Notes	Swiss francs	6/1/71	9/1/72	5.15	-	28	2,001
		Swiss francs	9/1/72	11/30/73	6.50	29	-	
Oct.	Notes	German marks	4/1/68	10/2/72	5.73	-	153	1,850
		Swiss francs	7/6/71	10/6/72	6.15	-	57	
		Swiss francs	10/6/72	1/7/74	5.70	59	-	
Nov.	Notes	Swiss francs	8/6/71	11/6/72	6.35	-	28	1,852
		Swiss francs	8/19/71	11/20/72	5.65	-	31	
		Swiss francs	11/6/72	2/6/74	5.40	29	-	
		Swiss francs	11/20/74	2/20/74	5.25	32	-	
Dec.	Notes	German marks	6/24/68	12/22/72	6.25	-	153	1,710
		Swiss francs	9/10/71	12/11/72	5.45	-	275	
		Swiss francs	9/13/71	12/13/72	5.55	-	26	
		Swiss francs	12/11/72	3/11/74	5.50	285	-	
		Swiss francs	12/13/72	3/13/74	5.47	26	-	
1973-Jan.	Certificates of indebtedness	Swiss francs	7/21/72	1/19/73	4.375	-	114	1,713
		Swiss francs	1/19/73	7/19/73	5.25	114	-	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	-	33	
		Swiss francs	10/29/71	1/29/73	4.85	-	43	
		Swiss francs	1/8/73	4/8/74	5.70	35	-	
		Swiss francs	1/29/73	4/29/74	6.00	45	-	
Feb.	Certificates of indebtedness	Swiss francs	8/4/72	2/2/73	4.25	-	57	1,561
		Swiss francs	2/2/73	8/2/73	6.75	57	-	
	Notes	German marks	8/19/69	2/19/73	3.05	1 3/	154	
Mar.	Notes	Swiss francs	12/9/71	3/9/73	4.80	-	111	1,578
		Swiss francs	3/9/73	9/7/74	6.625	129	-	

(Continued on following page)

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1973-Apr.....	Certificates of indebtedness 4/	Swiss francs	1/19/73	[illegible]	[illegible]	10	-	1,74[illegible]
		Swiss francs	2/2/73	8/2/73	5.75	5	-	
	Notes 4/	German marks	10/2/69	10/2/73	[illegible].051	19	-	
		Swiss francs	8/27/71	8/27/73	[illegible].67	46	-	
		Swiss francs	5/18/72	8/20/73	4.77	4	-	
		Swiss francs	5/30/72	8/30/73	4.55	4	-	
		Swiss francs	9/1/72	11/30/73	5.50	[illegible]	-	
		Swiss francs	10/6/72	1/7/74	5.70	[illegible]	-	
		Swiss francs	11/6/72	2/6/74	5.40	[illegible]	-	
		Swiss francs	11/20/72	2/20/74	5.25	[illegible]	-	
		Swiss francs	12/11/72	3/11/74	5.50	26	-	
		Swiss francs	12/13/72	3/13/74	5.47	2	-	
		Swiss francs	1/8/73	4/8/74	[illegible].70	[illegible]	-	
		Swiss francs	1/29/73	4/29/74	6.00	4	-	
	Notes	Swiss francs	1/5/72	4/5/73	4.50	-	[illegible]	
		Swiss francs	1/17/72	4/17/73	4.15	-	148	
		Swiss francs	4/5/73	7/5/74	[illegible].93	29	-	
		Swiss francs	4/17/73	7/17/74	6.70	170	-	
July.....	Certificates of indebtedness	Swiss francs	1/19/73	7/19/73	[illegible].25	-	124	1,746
		Swiss francs	7/19/73	1/18/74	6.125	127	-	
Aug.....	Certificates of indebtedness	Swiss francs	2-02-73	8-02-73	5.75	-	[illegible]	1,[illegible]8
	Notes	Swiss francs	8-27-71	8-27-73	5.67	-	[illegible]91	
		Swiss francs	5-18-72	8-20-73	4.77	-	[illegible]37	
		Swiss francs	5-30-72	8-30-73	4.55	-	383	
		Swiss francs	8-02-73	11-01-74	8.70	64	-	
		Swiss francs	8-20-73	11-20-74	8.25	[illegible]8	-	
		Swiss francs	8-27-73	11-27-74	8.125	400	-	
		Swiss francs	8-30-73	11-29-74	[illegible].20	[illegible]	-	

Source: Bureau of the Public Debt.

1/ Dollar value of securities increased to reflect market exchange rates as of December 31, 1971.

2/ Note issued October 2, 1969, was cancelled and a new note was issued at a lower interest rate to partially compensate for the increase in dollar value given this security in January 1972.

3/ The principal amount of this note was increased $1 million to compensate for a lower interest cost than was anticipated when the note was revalued in 1970.

4/ Dollar value of securities increased to reflect market exchange rates as of February 12, 1973.

* Less than $500,000.

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1960 through 1972.

Table SB-1. - Sales and Redemptions by Series, Cumulative through September 30,1973

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemption 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	[illegible]	[illegible]	[illegible]	[illegible]	-	-
Series E and H	[illegible]	[illegible]	[illegible]	145,678	[illegible]	-
Series F and G	[illegible]	1,1[illegible]	[illegible]	[illegible]	-	21
Series J and K	[illegible]	[illegible]	[illegible]	[illegible]	-	7
Total A-K	[illegible]	40,401	[illegible]	[illegible]	[illegible]	32

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-63	151,86[illegible]	1,[illegible]	[illegible]	124,64[illegible]	11[illegible]	11,244	48,314	157
1964	4,[illegible]	1,476	[illegible]	[illegible]	4,383	781	49,299	139
1965	4,[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,790	932	50,537	95
1967	4,[illegible]	1,626	6,[illegible]	5,922	4,971	951	51,213	88
1968	4,[illegible]	1,735	[illegible]	[illegible]	4,978	1,003	51,712	82
1969	4,550	1,789	[illegible]	[illegible]	5,237	1,102	51,711	82
1970	4,449	1,841	6,[illegible]	6,748	[illegible]	1,240	51,281	55
1971	[illegible]	[illegible]	7,1[illegible]	[illegible]	[illegible]	1,089	53,004	46
1972	[illegible]	[illegible]	[illegible]	[illegible]	4,306	1,342	55,921	39
1973	6,512	2,564	9,076	[illegible]	4,494	1,092	59,418	34
Calendar years:								
1935-62	149,346	[illegible]	169,[illegible]	[illegible]	111,172	10,859	47,535	331
1963	4,760	1,423	6,183	[illegible]	4,259	762	48,827	201
1964	4,609	1,508	[illegible]	[illegible]	4,445	907	49,734	158
1965	4,486	1,527	[illegible]	[illegible]	4,552	889	50,324	141
1966	4,860	1,591	[illegible]	6,000	5,043	957	50,752	164
1967	4,898	1,686	[illegible]	[illegible]	4,842	951	51,581	126
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,040	51,917	112
1969	4,393	1,832	[illegible]	[illegible]	[illegible]	1,182	51,549	64
1970	4,665	1,909	[illegible]	[illegible]	[illegible]	1,223	51,842	50
1971	[illegible]	[illegible]	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	[illegible]	[illegible]	[illegible]	4,322	1,043	57,579	37
Months:								
1972-Sept	472	[illegible]	[illegible]	[illegible]	[illegible]	80	56,698	38
Oct	467	211	[illegible]	403	[illegible]	75	56,974	37
Nov	545	192	[illegible]	416	[illegible]	78	57,295	37
Dec	450	[illegible]	[illegible]	[illegible]	[illegible]	74	57,579	37
1973-Jan	561	[illegible]	[illegible]	[illegible]	417	119	57,839	36
Feb	592	[illegible]	[illegible]	472	380	92	58,163	36
Mar	599	218	[illegible]	[illegible]	407	102	58,471	36
Apr	562	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	58,776	[illegible]
May	655	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	59,133	[illegible]
June	556	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	59,652	[illegible]
Aug	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales Plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/	Accrued discount 2/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-63	115,963	18,931	134,894	88,535	79,377	9,158	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971	5,082	2,056	7,138	6,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,300	1,031	55,921	-
1973	6,512	2,564	9,076	5,581	4,490	1,091	59,418	-
Calendar years:								
1941-62	113,446	18,241	131,687	86,187	77,421	8,766	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,317	1,042	57,579	-
Months:								
1972-Sept	472	207	679	438	358	80	56,698	-
Oct	467	211	678	402	327	75	56,974	-
Nov	545	192	737	415	338	78	57,295	-
Dec	450	223	673	389	316	74	57,579	-
1973-Jan	561	235	796	535	417	119	57,839	-
Feb	592	204	795	472	379	92	58,163	-
Mar	599	218	816	509	407	101	58,471	-
Apr	562	224	786	481	386	95	58,776	-
May	655	203	858	502	401	101	59,133	-
June	556	231	787	502	402	99	59,418	-
July	487	244	731	498	399	99	59,652	-
Aug	567	213	780	667	543	124	59,764	-
Sept	385	225	610	539	433	106	59,836	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-63	31,951	1,266	33,217	31,118 5/6/7/8/9/	29,973	1,145	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	418	384	35	856	86
1967	-	8	8	472	434	38	397	80
1968	-	4	4	266	239	27	140	75
1969	-	1	1	140	124	16	-	76
1970	-	-	-	27	24	3	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
Calendar years:								
1941-62	31,951	1,255	33,207	30,855 5/6/7/8/9/	29,727	1,129	2,036	316
1963	-	19	19	462 9/	434	28	1,721	183
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
1967	-	6	6	353	322	32	229	118
1968	-	2	2	218	195	23	27	105
1969	-	*	*	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
Months:								
1972-Sept	-	-	-	*	*	*	-	33
Oct	-	-	-	*	*	*	-	33
Nov	-	-	-	*	*	*	-	32
Dec	-	-	-	*	*	*	-	32
1973-Jan	-	-	-	*	*	*	-	32
Feb	-	-	-	*	*	*	-	31
Mar	-	-	-	*	*	*	-	31
Apr	-	-	-	1	1	*	-	30
May	-	-	-	1	*	*	-	30
June	-	-	-	*	*	*	-	30
July	-	-	-	*	*	*	-	29
Aug	-	-	-	1	1	*	-	28
Sept	-	-	-	*	*	*	-	28

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 2/		
Series E								
Fiscal years:								
1941-63	107,614	18,231	125,845	86,680	77,423	9,258	191	39,166
1964	4,135	1,458	5,594	4,363	3,630	734	206	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966	4,446	1,542	5,987	4,801	3,894	907	212	41,853
1967	4,599	1,619	6,217	4,835	3,922	913	216	42,959
1968	4,466	1,731	6,197	5,154	4,178	976	196	43,805
1969	4,343	1,788	6,131	5,643	4,456	1,186	184	44,205
1970	4,234	1,841	6,075	5,459	4,222	1,237	210	44,167
1971	4,870	2,056	6,926	6,159	4,827	1,332	231	45,902
1972	5,650	2,410	8,060	6,472	5,141	1,331	292	48,598
1973	6,190	2,964	9,155	6,299	4,118	1,041	338	51,806
Calendar years:								
1941-62	105,417	18,241	123,658	84,331	77,615	6,766	689	38,587
1963	4,135	1,404	5,539	4,239	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,456	3,646	781	188	40,739
1965	4,092	1,514	5,606	4,650	3,882	868	160	41,504
1966	4,450	1,580	6,031	4,913	4,107	806	224	42,398
1967	4,574	1,680	6,255	4,941	4,134	807	207	43,504
1968	4,452	1,767	6,219	5,230	4,313	1,017	191	44,322
1969	4,221	1,832	6,053	5,835	4,674	1,161	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,813
1971	5,218	2,193	7,411	6,251	5,251	1,000	249	47,108
1972	5,922	2,448	8,370	6,907	5,864	1,042	329	50,120
Months:								
1972-Sept	452	207	659	410	330	80	26	49,303
Oct	444	211	655	375	300	75	26	49,557
Nov	521	192	713	337	264	73	27	49,856
Dec	423	228	651	365	291	74	22	50,120
1973-Jan	530	235	764	504	385	119	29	50,352
Feb	568	204	771	440	348	92	30	50,643
Mar	594	213	807	472	371	101	33	50,925
Apr	535	224	759	448	353	95	30	51,205
May	528	203	731	462	357	101	30	51,539
June	531	231	762	495	369	99	27	51,806
July	462	246	708	482	363	99	26	52,024
Aug	545	213	758	619	491	124	27	52,139
Sept	371	224	596	492	387	106	23	52,220
Series H								
Fiscal years:								
1952-63	8,349	-	8,349	1,956	1,956	-	191	7,193
1964	521	-	521	374	374	-	206	7,546
1965	431	-	431	440	440	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	196	7,766
1969	207	-	207	650	650	-	184	7,506
1970	160	-	160	782	782	-	210	7,114
1971	212	-	212	457	457	-	231	7,101
1972	234	-	234	354	354	-	292	7,327
1973	322	-	322	372	372	-	338	7,612
Calendar years:								
1952-62	8,028	-	8,028	1,806	1,806	-	689	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,715
1967	324	-	324	497	497	-	207	7,843
1968	244	-	244	616	616	-	191	7,683
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	656	656	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,452
Months:								
1972-Sept	20	-	20	29	29	-	26	7,396
Oct	23	-	23	28	28	-	26	7,416
Nov	24	-	24	29	29	-	27	7,434
Dec	22	-	22	25	25	-	22	7,458
1973-Jan	31	-	31	31	31	-	29	7,433
Feb	34	-	34	32	32	-	30	7,520
Mar	30	-	30	37	37	-	33	7,546
Apr	27	-	27	33	33	-	30	7,570
May	27	-	27	34	34	-	30	7,593
June	25	-	25	34	34	-	27	7,612
July	25	-	25	36	36	-	26	7,628
Aug	22	-	22	52	52	-	27	7,624
Sept	14	-	14	46	46	-	23	7,616

UNITED STATES SAVINGS BONDS

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total 1/	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-57	47,437	18,437	9,069	9,366 5/	28,583	21,924	6,659	417
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,294	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,482	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,743	2,902	2,762	2	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
Calendar years:								
1951-56	39,424	15,752	7,988	7,765 5/	23,360	18,155	5,204	312
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 2/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7	3,939	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,337	1,656	680 8/ 9/	3,302	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,839	332	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,237	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,703	2,336	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,456	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
1970	6,245	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,063	2,047	6	3,337	3,337	-	-24
Months:								
1972-Sept	439	177	176	1	308	308	-	-46
Oct	403	153	153	*	267	267	-	-17
Nov	416	133	133	*	262	262	-	21
Dec	390	149	149	*	260	260	-	-19
1973-Jan	536	158	158	*	272	272	-	106
Feb	472	239	239	*	317	317	-	-85
Mar	509	189	189	*	251	251	-	68
Apr	432	207	206	*	321	321	-	-46
May	502	195	195	*	282	282	-	25
June	502	195	194	1	236	236	-	21
July	498	187	187	*	280	280	-	31
Aug	669	231	230	1	327	327	-	111
Sept	539	247	247	*	390	390	-	-98

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series F savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1972.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	-
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	24	24	61	50	11	519
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	4	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
1972	*	29	29	71	62	9	540
Months:							
1972-Sept	*	2	2	7	6	1	549
Oct	*	2	2	5	5	1	546
Nov	*	2	2	5	4	1	543
Dec	*	3	3	5	4	1	540
1973-Jan	*	2	2	5	4	1	538
Feb	*	2	2	7	6	1	533
Mar	*	2	2	5	4	1	531
Apr	*	2	2	7	6	1	526
May	-	3	3	6	5	1	523
June	*	2	2	6	5	1	519
July	*	2	2	7	5	1	516
Aug	-	2	2	5	4	1	512
Sept	-	2	2	7	5	2	505

Source: Daily Treasury Statement; Office of Debt Analysis in the Office of the Secretary.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Include savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Public marketable	Nonmarketable		
					Special issues	Other	
1964	320,344	307,357	58,598	9,878	46,546	2,174	34,794
1965	326,609	313,113	61,071	10,351	48,549	2,171	39,100
1966	333,284	315,431	64,316	12,050	50,196	2,070	42,169
1967	344,676	322,286	71,809	13,635	56,103	2,071	46,719
1968	371,978	344,401	76,138	14,694	59,374	2,071	52,230
1969	367,969	351,729	84,815	16,007	66,738	2,071	54,095
1970	383,428	369,026	95,170	16,974	76,124	2,071	57,714
1971	410,292	396,289	102,888	18,092	82,740	2,056	65,518
1972	438,154	425,360	111,460	19,868	89,536	2,056	71,356
1973	469,251	456,353	123,385	20,080	101,248	2,056	75,022
1971-Dec	435,177	422,308	106,188	18,587	85,545	2,056	70,218
1972-Aug	446,876	433,572	115,410	19,738	93,616	2,056	70,740
Sept	445,405	432,127	113,548	19,211	92,280	2,056	69,734
Oct	451,429	438,136	116,709	19,288	95,365	2,056	70,094
Nov	456,110	442,420	116,125	19,518	94,551	2,056	69,501
Dec	461,068	447,298	116,897	19,360	95,482	2,056	69,906
1973-Jan	461,855	448,191	116,210	19,573	95,582	2,056	72,022
Feb	466,617	452,928	117,124	19,779	95,289	2,056	72,620
Mar	470,412	456,787	117,922	20,040	95,826	2,056	74,276
Apr	468,148	455,214	117,902	19,991	95,855	2,056	75,495
May	468,380	455,431	120,123	20,246	97,821	2,056	74,128
June	469,251	456,353	123,385	20,080	101,248	2,056	75,022
July	470,121	457,217	124,992	20,423	102,513	2,056	77,098
Aug	473,263	459,918	128,688	21,039	105,593	2,056	76,093

End of fiscal year or month	Interest-bearing public debt securities-(Cont.)			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding 1/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Public marketable	Nonmarketable				
1964	213,964	161,816	52,148	4,356	8,631	611	8,020
1965	212,941	159,244	53,697	4,161	9,335	469	8,866
1966	208,946	154,909	54,037	4,476	13,377	468	12,909
1967	203,758	150,318	53,440	3,935	18,455	2,010	16,445
1968	216,032	159,668	56,363	3,178	24,399	3,001	21,398
1969	212,819	156,006	56,814	1,991	14,249	2,846	11,403
1970	216,142	157,911	58,231	1,893	12,510	2,553	9,956
1971	227,883	161,863	66,020	1,841	12,163	2,251	9,911
1972	242,545	165,978	76,566	1,961	10,994	2,270	8,724
1973	257,947	167,869	90,078	1,788	11,109	2,156	8,953
1971-Dec	246,046	173,376	72,670	1,823	11,046	2,462	8,584
1972-Aug	247,422	167,617	79,805	1,867	11,437	2,296	9,141
Sept	248,846	168,774	80,072	1,819	11,459	2,312	9,147
Oct	251,333	171,481	79,852	1,811	11,483	2,323	9,160
Nov	256,794	176,602	80,192	1,827	11,863	2,318	9,545
Dec	260,495	180,244	80,251	2,000	11,770	2,320	9,450
1973-Jan	259,950	179,527	80,432	1,877	11,787	2,297	9,490
Feb	263,184	177,482	85,702	1,911	11,779	2,259	9,520
Mar	264,589	175,459	89,130	1,819	11,806	2,325	9,480
Apr	261,817	172,361	89,457	1,849	11,084	2,181	8,903
May	261,179	171,544	89,635	1,908	11,041	2,167	8,874
June	257,947	167,869	90,078	1,788	11,109	2,156	8,953
July	255,128	165,188	89,940	1,786	11,118	2,121	8,996
Aug	255,137	165,273	89,864	1,926	11,419	2,151	9,267

1/ For content see Table FD-6.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/			Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds							
					Series E and H	Other Series 7/	Other securities						
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.3	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.6	20.6	24.4	11.1	19.9	6.7	5.4	9.5
Dec.	202.3	74.5	133.8	64.1	30.4	13.9	19.8	24.9	11.8	15.3	6.3	2.1	9.3
1950-June	204.6	66.6	139.0	67.4	34.6	15.4	17.4	19.8	11.6	18.4	8.7	5.5	9.6
Dec.	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.	196.3	61.5	134.7	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.3	61.1	133.2	64.3	34.9	14.1	15.7	15.7	9.6	19.8	10.4	4.7	9.7
Dec.	199.8	63.4	136.4	65.2	35.3	14.2	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June	196.7	58.8	137.9	66.1	36.0	14.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.	203.8	63.7	140.2	64.8	36.7	14.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June	199.9	63.6	136.3	64.7	37.5	14.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.	207.1	69.1	138.0	64.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.	207.0	62.0	145.0	64.9	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June	198.6	57.3	141.3	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June	194.6	56.2	138.5	66.4	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June	197.2	57.2	139.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.	204.6	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June	206.4	61.5	144.9	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.	212.7	60.3	152.5	69.4	42.4	4.1	23.0	12.5	6.9	21.4	18.0	12.0	12.3
1960-June	206.7	55.3	151.4	69.7	42.3	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.	210.0	62.1	147.9	69.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.9
1961-June	208.0	62.5	145.5	69.4	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	12.7
Dec.	214.8	67.2	147.7	69.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.5
1962-June	214.3	65.1	149.2	69.7	44.6	2.1	19.9	11.3	6.2	18.2	20.1	14.1	13.6
Dec.	219.5	67.1	152.3	66.3	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.8
1963-June	218.3	64.5	153.9	66.0	46.0	1.8	18.5	10.9	6.0	18.7	21.4	15.8	15.1
Dec.	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9	15.6
1964-June	218.3	60.2	158.2	68.7	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15.8
Dec.	222.6	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16.3
1965-June	217.1	58.2	158.9	70.9	48.3	1.0	21.6	10.6	5.6	15.5	24.1	15.7	16.8
Dec.	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	23.9	16.7	16.7
1966-June	213.4	54.8	158.7	72.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4	16.9
Dec.	219.2	57.4	161.8	74.4	49.8	.6	24.3	9.5	4.5	14.9	24.3	14.5	19.4
1967-June	207.7	55.5	152.2	70.1	50.4	.3	20.2	8.6	4.1	11.9	23.6	14.7	19.3
Dec.	222.4	63.8	158.7	74.0	50.9	.3	22.8	8.6	4.1	12.2	24.1	15.8	19.9
1968-June	219.2	59.7	159.5	74.2	51.1	.4	23.3	8.1	3.9	13.0	24.6	12.9	22.2
Dec.	228.5	66.0	162.5	76.2	51.4	.5	23.9	8.0	3.6	14.2	24.4	14.3	22.4
1969-June	214.8	55.3	159.5	73.4	51.2	.4	23.1	7.7	3.3	12.6	25.2	11.1	21.8
Dec.	222.0	56.2	165.8	71.4	51.1	.7	24.6	7.1	2.9	11.7	25.9	11.2	25.0
1970-June	218.0	52.6	165.5	72.9	50.8	.9	30.9	6.8	2.9	10.0	26.4	14.3	22.0
Dec.	229.9	62.7	167.2	71.9	51.4	.7	29.3	7.0	2.8	9.4	25.2	20.6	20.4
1971-June	229.7	61.1	168.7	70.9	50.1	.7	23.0	6.6	2.9	10.1	25.1	32.7	14.9
Dec.	247.9	65.3	182.6	74.0	51.3	.6	19.6	6.6	2.7	12.4	25.0	46.9	15.0
1972-Jan.	248.9	62.8	186.1	74.9	54.0	.6	19.0	6.5	2.7	11.8	25.9	48.2	17.7
Feb.	250.2	62.1	188.1	73.9	54.2	.6	18.7	6.5	2.7	12.1	26.2	48.9	18.1
Mar.	251.9	63.3	188.6	74.7	54.6	.6	19.5	6.5	2.7	11.6	25.8	49.9	17.5
Apr.	249.8	61.9	187.	74.9	54.9	.6	19.1	6.4	2.7	10.6	25.7	49.8	17.9
May	247.2	61.0	186.2	74.4	55.2	.6	18.8	6.3	2.8	11.3	25.5	49.4	16.9
June	244.4	60.5	183.9	74.0	55.4	.6	18.0	6.2	2.7	10.3	25.9	50.0	14.9
July	248.3	60.2	188.0	74.4	55.7	.6	18.0	6.1	2.7	10.0	26.4	54.6	14.5
Aug.	249.3	60.0	189.3	74.2	56.0	.6	17.6	6.0	2.6	9.5	26.5	55.9	14.6
Sept.	250.7	60.8	189.9	74.0	56.3	.6	17.2	6.1	2.8	8.9	27.2	55.3	15.7
Oct.	253.1	61.0	192.1	74.1	56.7	.6	17.0	6.0	2.7	10.4	28.0	55.8	15.2
Nov.	258.6	63.5	195.2	74.5	56.8	.6	17.1	6.1	2.7	12.0	27.9	56.0	16.1
Dec.	262.5	67.0	195.5	74.7	57.1	.6	17.0	6.0	2.6	11.7	28.3	55.3	17.0
1973-Jan.	261.8	66.0	195.9	74.7	57.4	.6	16.8	6.1	2.6	12.3	29.5	54.2	16.5
Feb.	265.1	62.4	202.7	74.8	57.7	.6	16.6	5.8	2.6	12.7	29.0	61.1	16.7
Mar.	266.4	61.6	204.8	75.1	58.0	.6	16.6	5.9	2.5	13.0	28.9	63.1	16.7
Apr.	264.7	60.1	203.6	75.3	58.3	.6	16.5	5.7	2.5	12.5	28.7	61.7	17.2
May	263.1	57.9	205.1	75.6	58.6	.6	16.4	5.7	2.4	13.3	28.1	61.1	18.9
June	259.7	57.9	201.8	75.9	58.9	.6	16.4	5.7	2.4	12.0	28.3	60.2	17.4
July	259.9	57.7	201.4	76.3	59.2	.6	16.6	5.8	2.2	12.8	27.9	59.7	16.7
Aug. p	257.1	54.1	202.9	76.6	59.5	.6	16.8	5.7	2.1	14.0	27.2	59.9	18.2

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

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TREASURY SURVEY OF OWNERSHIP AUGUST 31, 1973

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				,614 commercial banks 2/	479 mutual savings banks 2/	Insurance companies		486 savings and loan associations	404 corporations	State and local governments		
						291 life	448 fire, casualty, and marine			315 general funds	189 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	362,405	97,132	165,273	42,045	2,105	2,708	2,199	3,457	5,745	7,834	1,475	98,705
Nonmarketable 4/	91,378	2,056	89,323	36 5/	3	16	25	3	*	4	58	89,176
Special issues	106,134	105,593	541	-	-	-	-	-	-	-	-	541
Total interest-bearing public debt securities	459,918	204,781	255,137	42,081	2,108	2,725	2,224	3,460	5,745	7,839	1,532	188,423
Matured debt and debt bearing no interest	1,926	-	1,926	-	-	-	-	-	-	-	-	1,926
Total public debt securities	461,845	204,781	257,063	42,081	2,108	2,725	2,224	3,460	5,745	7,839	1,532	190,349
Government agency issues:												
Regular issues	4,916	260	4,657	823	250	115	14	176	154	274	257	2,593
Participation certificates 6/	5,020	1,701	3,319	607	406	47	191	69	32	158	577	1,231
Total Government agency securities covered in Treasury Survey	9,937	1,961	7,976	1,430	656	162	205	245	187	432	834	3,824
Nonsurveyed Government agency securities	1,482	191	1,291									
Total Government agency securities 7/	11,419	2,151	9,267									
Total Federal securities	473,263	206,933	266,330									

Footnotes at end of Table TSO-6.

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	commercial banks 2/	mutual savings banks 2/	Insurance companies: life	Insurance companies: fire, casualty, and marine	savings and loan associations	corporations	State and local governments: general funds	State and local governments: pension and retirement funds	
By type security:											
Issued by U.S. Government:											
Treasury bills											
Treasury notes											
Treasury bonds											
Total											
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year											
1 to 5 years											
5 to 10 years											
10 to 15 years											
15 to 20 years											
20 years and over											
Total											
Maturity classes (final maturity):											
Within 1 year											
1 to 5 years											
5 to 10 years											
10 to 15 years											
15 to 20 years											
20 years and over											
Total											

Footnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey								Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	commercial banks 2/	mutual savings banks 2/	Insurance companies: life	Insurance companies: fire, casualty, and marine	savings and loan associations	corporations	State and local governments: general funds	State and local governments: pension and retirement funds	
Treasury Bills:											
Regular weekly and [illegible] maturities:											
Aug. 1973											
Sept. 1973											
Oct. 1973											
Nov. 1973											
Dec. 1973											
Jan. 1974											
Feb. 1974											
Mar. 1974											
Apr. 1974											
May 1974											
June 1974											
July 1974											
Tax anticipation:											
Sept. 1973											
Total Treasury Bills											

Footnotes at end of Table TSO-6.

(Continued on following page)

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue			Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
				U. S. Government accounts and Federal Reserve banks	5,614 commercial banks 2/	479 mutual savings banks 2/	Insurance companies		486 savings and loan associations	464 corporations	State and local governments		
							291 life	448 fire, casualty, and marine			315 general funds	189 pension and retirement funds	
Treasury notes:													
7-3/4%	Feb.	1974-C.....	2,960	[illegible]	1,253	[illegible]	[illegible]	[illegible]	[illegible]	31	39	107	[illegible]	1,093
7-1/4	May	1974-D.....	4,334	1,090	1,661	40	1	41	47	163	100	2	1,200
5-5/8	Aug.	1974-B.....	10,284	5,886	2,082	119	8	74	125	398	180	16	1,396
6	Sept.	1974-E.....	2,060	112	1,058	28	3	6	30	126	131	*	566
5-3/4	Nov.	1974-A.....	5,442	2,235	1,280	56	7	31	38	100	93	5	1,597
5-7/8	Dec.	1974-F.....	2,102	90	1,152	30	2	12	41	169	81	*	524
5-3/4	Feb.	1975-A.....	4,015	1,530	1,046	34	6	47	54	63	206	16	1,014
5-7/8	Feb.	1975-E.....	1,222	107	688	10	1	2	16	53	66	3	276
5-7/8	May	1975-F.....	1,776	122	887	39	*	2	23	97	72	*	534
6	May	1975-B.....	6,760	4,484	749	27	12	61	45	15	129	14	1,324
5-7/8	Aug.	1975-B.....	7,679	2,690	2,728	65	15	45	121	222	146	5	1,641
7	Nov.	1975-D.....	3,115	773	1,101	40	10	54	22	14	42	2	1,056
6-7/8	Feb.	1976-F.....	4,945	1,185	2,093	68	63	43	90	179	156	6	1,062
6-1/4	Feb.	1976-A.....	3,739	2,869	345	10	4	10	15	5	26	1	454
5-3/4	May	1976-E.....	2,802	577	1,248	29	1	46	40	8	68	2	784
6-1/2	May	1976-B.....	2,697	780	619	45	2	67	19	16	48	3	1,098
6-1/2	Aug.	1976-G.....	3,883	1,655	1,173	33	1	11	29	53	45	*	882
7-1/2	Aug.	1976-C.....	4,194	1,634	970	52	3	51	13	18	52	7	1,395
6-1/4	Nov.	1976-D.....	4,425	302	1,948	51	40	22	92	50	113	*	1,707
8	Feb.	1977-A.....	5,163	3,064	855	75	2	29	24	25	46	3	1,039
7-3/4	Aug.	1977-B.....	4,919	1,753	1,314	44	9	57	66	72	66	14	1,524
6-1/4	Feb.	1978-A.....	8,389	3,441	1,888	119	38	95	209	43	81	27	2,448
6	Nov.	1978-B.....	8,207	3,627	1,920	54	33	36	183	16	129	4	2,197
6-1/4	Aug.	1979-A.....	4,559	1,723	813	54	18	30	56	34	55	8	1,768
6-5/8	Nov.	1979-B.....	1,604	840	143	1	*	20	11	6	6	*	570
6-7/8	May	1980-A.....	7,265	5,442	845	111	7	31	141	24	96	2	564
1-1/2	Oct.	1973-EO....	30	-	2	1	-	5	-	2	-	-	20
1-1/2	Apr.	1974-EA....	34	1	2	2	4	2	*	7	-	-	9
1-1/2	Oct.	1974-EO....	42	-	*	*	*	6	1	15	*	-	21
1-1/2	Apr.	1975-EA....	8	-	1	1	1	1	-	*	-	-	4
1-1/2	Oct.	1975-EO....	30	-	1	*	-	12	-	1	-	-	16
1-1/2	Apr.	1976-EA....	27	-	*	*	6	*	2	2	-	-	16
1-1/2	Oct.	1976-EO....	11	-	5	*	-	*	-	*	*	-	5
1-1/2	Apr.	1977-EA....	6	-	1	-	*	*	-	3	*	-	1
1-1/2	Oct.	1977-EO....	17	-	1	-	8	-	*	2	-	-	6
1-1/2	Apr.	1978-EA....	15	-	*	-	-	-	-	*	-	-	15
Total Treasury notes.....			118,656	48,374	41,864	1,295	310	982	1,583	2,043	2,337	142	29,728
Treasury bonds:													
4-1/8%	Nov.	1973.....	4,336	661	1,297	37	15	123	71	658	205	9	1,261
4-1/8	Feb.	1974.....	2,466	558	734	23	10	71	74	373	9	21	507
4-1/4	May	1974.....	2,849	516	713	29	5	66	74	615	113	24	695
3-7/8	Nov.	1974.....	1,214	145	261	4	12	48	35	148	69	21	471
4-1/4	May	1975-85....	1,203	488	71	15	39	24	11	1	39	102	413
3-1/4	June	1978-83....	1,488	274	84	30	273	46	25	1	57	41	653
4	Feb.	1980.....	2,577	856	148	39	121	74	66	1	193	90	991
3-1/2	Nov.	1980.....	1,897	752	115	28	372	58	40	1	85	39	407
7	Aug.	1981.....	807	408	48	13	3	5	*	*	4	1	325
6-3/8	Feb.	1982.....	2,702	966	553	33	19	117	15	10	27	11	952
6-3/8	Aug.	1984.....	2,353	1,355	326	19	22	13	9	31	47	10	621
3-1/4	May	1985.....	968	224	47	13	189	34	49	*	15	20	376
6-1/8	Nov.	1986.....	1,216	876	89	10	9	4	1	3	7	*	217
4-1/4	Aug.	1987-92....	3,716	1,490	101	51	132	147	90	6	98	333	1,328
4	Feb.	1988-93....	235	70	2	4	29	3	8	-	6	13	101
7-1/2	Aug.	1988-93....	926	687	39	15	2	24	-	8	1	20	129
4-1/8	May	1989-94....	1,487	550	6	6	60	33	33	*	19	95	685
3-1/2	Feb.	1990.....	4,101	1,166	134	133	549	71	34	2	95	138	1,778
6-3/4	Feb.	1993.....	627	169	124	22	42	6	8	11	4	38	203
7	May	1993-98....	692	246	187	13	15	2	5	10	15	31	166
3	Feb.	1995.....	895	152	23	12	25	10	6	*	19	30	618
3-1/2	Nov.	1998.....	3,215	900	38	114	397	21	33	*	48	25	1,639
Total Treasury bonds.....			41,969	13,447	5,038	663	2,344	1,000	689	1,880	1,261	1,113	14,534
Total marketable public debt securities.....			262,405	97,132	42,045	2,105	2,708	2,199	2,457	5,745	7,834	1,475	98,705

Footnotes at end of Table TSO-6.

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	[illegible],614 commercial banks 2/	[illegible] mutual savings banks 2/	Insurance companies		486 savings and loan associations	464 corporations	State and local governments		
					[illegible] life	448 fire, casualty, and marine			31[illegible] general funds	1[illegible] pension and retirement funds	
U.S. savings bonds:											
Series E	[illegible],15[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],148
Series H	7,62[illegible]	[illegible]	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],624
Total U.S. savings Bonds	59,7[illegible]4	[illegible]	-	-	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	59,762
Other U.S. securities:											
Certificates of indebtedness:											
Foreign Series	11,[illegible]0	-	-	-	[illegible]	-	-	-	-	-	11,770
Foreign Currency Series	1[illegible]	-	-	-	-	-	-	-	-	-	1[illegible]
Treasury certificates	[illegible]7	-	-	-	-	-	-	-	-	-	277
Treasury notes:											
Foreign Series	14,383	-	-	-	-	-	-	-	-	-	14,383
Foreign Currency Series	1,[illegible]1	-	-	-	-	-	-	-	-	-	1,641
Other	[illegible]	-	-	-	-	-	-	-	-	-	[illegible]
Depositary bonds	1[illegible]	-	17 5/	-	-	-	-	-	-	-	-
Treasury bonds:											
R.E.A. Series	[illegible]	-	-	-	-	-	-	-	-	-	[illegible]
Investment Series B	[illegible],[illegible]7[illegible]	[illegible],[illegible]5[illegible]	1[illegible]	[illegible]	1[illegible]	[illegible]4	[illegible]	[illegible]	4	[illegible]2	[illegible]
Other	[illegible]0[illegible]	-	-	-	-	-	-	-	-	-	25[illegible]
State and Local Government Series:											
Certificates of indebtedness	[illegible]	-	-	-	-	-	-	-	-	-	[illegible]
Treasury notes	[illegible]	-	-	-	-	-	-	-	-	-	60
Treasury bonds	[illegible]	-	-	-	-	-	-	-	-	-	78
U.S. retirement plan bonds	[illegible]4	-	-	-	-	-	-	-	-	-	64
U.S. savings notes	[illegible]1[illegible]	-	-	-	-	-	-	-	-	-	51[illegible]
Total other U.S. securities	31,614	[illegible],[illegible]5[illegible]	[illegible]0 5/	[illegible]	1[illegible]	[illegible]4	[illegible]	[illegible]	4	[illegible]8	[illegible],414
Total nonmarketable public debt securities	91,37[illegible]	[illegible],156	[illegible]6 5/	[illegible]	1[illegible]	[illegible]4	[illegible]	[illegible]	4	[illegible]2	81,176

Footnotes at end of Table TSO-6.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Type	Total amount outstanding 1/ 7/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	[illegible],614 commercial banks 2/	[illegible] mutual savings banks 2/	Insurance companies		48[illegible] savings and loan associations	464 corporations	State and local governments		
					[illegible] life	448 fire, casualty, and marine			31[illegible] general funds	1[illegible] pension and retirement funds	
Export-Import Bank:											
2.30% Feb. 197[illegible] (Debentures)	[illegible]	[illegible]	[illegible]4	11[illegible]	1	[illegible]	[illegible]	1[illegible]	1[illegible]	12	-	11[illegible]
5.70 Dec. 1976 (Debentures)	[illegible]5	[illegible]2	1[illegible]	[illegible]7	[illegible]	[illegible]	[illegible]-	[illegible]3	-	24	-	[illegible]
6-1/4 Aug. 1977 (Debentures	4[illegible]5	[illegible]2	111	11	-	1	[illegible]2	4	14	-	[illegible]4
6.45 Feb. 1978 (Debentures)	[illegible]3[illegible]	[illegible]3	134	[illegible]2	-	[illegible]	[illegible]	[illegible]0	[illegible]4	-	[illegible]5
6.35 Aug. 1978 (Debentures	[illegible]0[illegible]	.1	71	[illegible]2	-	-	-	64	1	-	140
6.60 May 1979 (Debentures)	[illegible]0	[illegible]	[illegible]1	11	[illegible]	[illegible]	[illegible]	[illegible]9	[illegible]2	-	[illegible]6
Issues to State and Local Govts. (Mtg. Backed Bonds) 7/	14[illegible]	-	-	-	-	-	-	-	14[illegible]	-	-
Participation certificates	[illegible]7[illegible]	[illegible]4	142	13	11	12	8	[illegible]2	[illegible]9	[illegible]2	260
Total	[illegible],518	126	754	[illegible]2	1[illegible]	14	113	134	380	[illegible]2	943
Federal Housing Administration: (Debentures)	42[illegible]	5[illegible]	[illegible]6	36	72	5	17	-	1	60	134
Government National Mortgage Association: Participation certificates	4,445	1,695	46[illegible]	[illegible]4	[illegible]6	179	61	25	120	47[illegible]	971
Postal Services: 6-7/8% Feb. 1982-97 (Bonds)	2[illegible]0	24	11	[illegible]2	4	1	1	4	[illegible]	14	164
Tennessee Valley Authority:											
Short-term notes	[illegible]2[illegible]	[illegible]6	40	[illegible]	-	-	2	[illegible]	18	-	244
8% June 1974 (Bonds)	10[illegible]	-	[illegible]	[illegible]7	1	1	4	-	-	[illegible]	[illegible]1
8-3/4 June 1975 (Bonds)	[illegible]0	-	4	4	-	[illegible]	10	-	-	-	32
7-1/4 July 1976 (Bonds)	10[illegible]	-	14	[illegible]	[illegible]	[illegible]	[illegible]2	-	-	[illegible]	77
4.40 Nov. 1985 (Bonds)	[illegible]0	-	2	1	[illegible]	[illegible]	1	-	[illegible]2	31	[illegible]4
4-5/8 July 1986 (Bonds)	50	-	[illegible]	[illegible]	[illegible]	[illegible]	1	-	[illegible]	[illegible]1	1[illegible]
4-1/2 Feb. 1987 (Bonds)	4[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	-	[illegible]3	26	1[illegible]
5.70 May 1992 (Bonds)	70	-	1	3	1	1	-	-	[illegible]0	1[illegible]	46
6-3/8 Nov. 1992 (Bonds)	60	-	1	4	[illegible]	1	-	-	-	[illegible]9	[illegible]4
8-1/4 Oct. 1994 (Bonds)	100	-	1	[illegible]3	1	-	3	-	-	13	[illegible]9
9 Mar. 1995 (Bonds)	100	-	1	8	1	[illegible]	-	-	[illegible]	[illegible]2	[illegible]7
9-1/4 Mar. 1995 (Bonds)	[illegible]0	-	[illegible]	[illegible]2	[illegible]	-	-	-	-	[illegible]2	43
7.50 Oct. 1996 (Bonds)	1[illegible]0	-	1	1[illegible]	1	-	1	1	-	[illegible]1	1[illegible]4

Footnotes at end of Table TSO-6.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP AUGUST 31, 1973

Table TSO-5. - Securities Issued by Government Agencies - (Continued)

(Par values - in millions of dollars)

Type	Total amount outstanding 1/ 7/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,614 commercial banks 2/	479 mutual savings banks 2/	Insurance companies		486 savings and loan associations	464 corporations	State and local governments		
					291 life	448 fire, casualty, and marine			315 general funds	189 pension and retirement funds	
Tennessee Valley Authority (Continued)											
7 Jan. 1997 (Bonds)	150	-	6	16	2	2	1	2	*		120
7.35 May 1997 (Bonds)	150	-	5	17	3	-	10	1	-	12	104
7.35 July 1997 (Bonds)	150	-	3	17	1	-	9	1	-	6	112
7.40 Oct. 1997 (Bonds)	150	-	9	22	4	*	7	3	2	2	101
7.35 Jan. 1998 (Bonds)	100	-	3	15	2	-	4	6	-	2	68
7.35 Apr. 1998 (Bonds)	150	-	22	6	4	-	-	2	-	5	115
7-3/4 July 1998 (Bonds)	150	-	9	5	2	-	-	-	-	16	96
Total	2,340	50	160	132	21	10	52	23	26	183	1,611
Total Government agency securities covered in survey	9,987	1,461	1,430	694	164	205	245	187	495	834	4,324

Footnotes at end of Table TSO-6.

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,614 commercial banks 2/	479 mutual savings banks 2/	Insurance companies		486 savings and loan associations	464 corporations	State and local governments		
					291 life	448 fire, casualty, and marine			315 general funds	189 pension and retirement funds	
Banks for cooperatives:											
6.95% Oct. 1973 (Debentures)	571 2/	4	74	21	*	1	10	18	90	7	347
7.30 Oct. 1973 (Debentures)	100	-	44	3	-	-	2	2	8	-	42
6.34 Nov. 1973 (Debentures)	259	-	22	4	-	*	2	*	68	-	163
6.85 Dec. 1973 (Debentures)	410 2/	3	46	11	*	1	6	4	129	-	210
7.55 Jan. 1974 (Debentures)	458	2	81	6	*	*	14	8	52	-	296
8.70 Feb. 1974 (Debentures)	536 2/	2	63	3	1	-	6	10	21	-	432
Total	2,336 2/	11	329	47	1	2	41	42	367	7	1,489
Farmers Home Administration:											
8-7/8% Jan. 1975 (Insured notes)	200	-	30	2	1	8	5	*	8	-	144
6-5/8 Aug. 1976 (Insured notes)	150	-	82	7	1	*	-	-	2	4	53
6.35 Mar. 1977 (Insured notes)	400	11	92	26	1	3	19	-	8	-	239
6.45 June 1977 (Insured notes)	300	7	113	23	-	2	8	-	19	-	130
6-7/8 Aug. 1977 (Insured notes)	400	8	152	37	-	5	3	7	15	1	174
6.55 Dec. 1977 (Insured notes)	403	4	124	40	3	1	6	-	5	1	229
7.20 Mar. 1978 (Insured notes)	300	1	87	20	4	1	4	-	11	1	171
7-1/4 May 1978 (Insured notes)	301	2	99	3	2	1	2	-	4	-	188
7.35 July 1978 (Insured notes)	301	-	95	8	*	2	3	12	7	2	173
8.90 Jan. 1980 (Insured notes)	150	-	9	2	1	11	2	-	16	24	85
7 Nov. 1980 (Insured notes)	300	5	70	24	1	7	44	-	29	12	108
6.40 Mar. 1981 (Insured notes)	200	8	68	12	2	6	28	-	4	9	65
7-7/8 June 1981 (Insured notes)	250	7	53	38	6	3	10	5	3	9	116
7.10 Jan. 1982 (Insured notes)	350	5	80	38	5	2	10	1	16	4	188
8-5/8 July 1985 (Insured notes)	300	21	13	25	4	3	21	-	55	39	119
7-1/2 Aug. 1986 (Insured notes)	150	-	9	17	1	4	2	-	4	44	68
7-1/8 Dec. 1987 (Insured notes)	200	2	30	31	1	-	14	-	7	38	78
7-1/2 Mar. 1988 (Insured notes)	201	1	1	29	3	1	18	-	-	58	90
7-1/2 May 1988 (Insured notes)	200	9	16	7	2	-	50	-	3	46	69
Total	5,056	89	1,223	377	39	58	249	28	216	290	2,488
Federal Home Loan Banks:											
9.75% Feb. 1974 (Bonds)	700	33	101	6	*	1	7	32	82	-	437
5.55 Nov. 1973 (Bonds)	600	3	141	24	-	*	31	-	108	-	293
8.40 Jan. 1974 (Bonds)	300	10	25	9	*	*	10	4	2	*	238
7.10 Feb. 1974 (Bonds)	300	13	70	13	-	1	18	4	3	-	179
8.40 Feb. 1974 (Bonds)	250	-	44	26	-	3	14	3	3	-	153
6.35 May 1974 (Bonds)	300	15	95	18	-	1	21	-	3	-	148
6.45 May 1974 (Bonds)	700	2	171	11	1	1	76	5	44	-	392
5-3/8 Aug. 1974 (Bonds)	400	12	76	19	-	1	33	14	52	-	193
7.65 Aug. 1974 (Bonds)	176	-	25	12	-	1	26	-	6	-	108
9-5/8 Aug. 1974 (Bonds)	800	17	90	8	2	1	13	20	74	1	574
7.05 Nov. 1974 (Bonds)	1,000	36	236	19	-	1	216	25	75	2	390
8 Nov. 1974 (Bonds)	221	-	38	4	-	1	25	1	13	-	140
5-7/8 Feb. 1975 (Bonds)	400	2	164	16	-	2	29	26	36	-	125
6.10 Feb. 1975 (Bonds)	250	-	61	11	6	5	27	2	2	-	135
7.15 May 1975 (Bonds)	700	23	228	27	*	1	35	92	38	1	255
8.05 May 1975 (Bonds)	265	-	43	22	-	11	30	-	1	-	158
7.78 Aug. 1975 (Bonds)	500	3	144	12	1	*	45	37	42	-	215
7.95 Aug. 1975 (Bonds)	300	20	60	21	-	*	18	-	4	-	176
6-1/2 Nov. 1975 (Bonds)	350	8	89	22	-	3	54	7	4	-	163
7.35 Nov. 1975 (Bonds)	600	1	206	6	1	1	74	30	56	2	224
7-1/8 Feb. 1976 (Bonds)	300	7	82	11	*	*	35	-	-	*	164
8.75 Feb. 1976 (Bonds)	300	-	111	4	-	5	8	3	4	*	165

Footnotes at end of table.

(Continued on following page)

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

[Par values - in millions of dollars]

Issue	Total amount outstanding	Held by investors covered in Treasury Survey										Held by all other investors 2/
		U.S. Government accounts and Federal Reserve banks	5,914 commercial banks 2/	504 mutual savings banks 2/	Insurance companies		436 savings and loan associations	464 corporations	State and local governments		
					91 life	488 fire, casualty, and marine			315 general funds	189 pension and retirement funds	
Federal Home Loan Banks (Continued):											
7.20% May 1976 (Bonds)	[illegible]	[illegible]	[illegible]	18	1	*	38	47	76	-	164
7.80 Aug. 1976 (Bonds)	400	-	184	11	1	*	35	17	47	3	202
6.95 May 1977 (Bonds)	200		46	13	1	*	11	-	1	-	127
7.10 Aug. 1977 (Bonds)	[illegible]	-	[illegible]	[illegible]	1	1	13	6	9	-	190
6.75 Nov. 1977 (Bonds)	[illegible]	-	[illegible]	[illegible]	1		19	10	6	1	167
7.75 Feb. 1980 (Bonds)	[illegible]	37	48	[illegible]	*	*	15	2	12	2	211
7.90 Oct. 1980 (Bonds)	200	12	[illegible]	19	-	[illegible]	7	*	2	1	120
6.60 Nov. 1981 (Bonds)	200	[illegible]	62	14	1	1	[illegible]	2	[illegible]	-	108
7.30 May 1983 (Bonds)	[illegible]	4	12	[illegible]	*	1	1	-	13	[illegible]	149
6.70 Nov. 1973 FHLMC 10/ (Mtg. Backed Bonds)	150	-	[illegible]	11	-	*	6	[illegible]	15	*	80
[illegible] Aug. 1974 FHLMC 10/ (Mtg. Backed Bonds)	200	-	[illegible]	[illegible]	-	-	13	6	9	-	111
7.70 Aug. 1976 FHLMC 10/ (Mtg. Backed Bonds)	400	16	166	[illegible]	-	*	18	-	8	-	189
6.15 Feb. 1977 FHLMC 10/ (Mtg. Backed Bonds)	[illegible]	[illegible]	[illegible]	11	*	1	45	11	11	-	172
8.60 Nov. 1976-96 FHLMC 10/ (Mtg. Backed Bonds)	140	-	4	17	*	1	7	[illegible]	-	4	104
7.75 Aug. 1977-96 FHLMC 10/ (Mtg. Backed Bonds)	150	-	14	14	14	[illegible]	4	-	-	12	[illegible]
7.15 May 1982-97 FHLMC 10/ (Mtg. Backed Bonds)	150	-	[illegible]	10	1	1	[illegible]	-	4	16	114
Issues to State and local Govts. FHLMC 8/ 10/ (Mtg. Backed Bonds)	[illegible]	-	-	-	-	-	-	-	394	-	-
Total	14,490	[illegible]	[illegible]	518	36	62	1,072	410	1,261	48	7,494
Federal Intermediate Credit Banks:											
[illegible] Sept. 1973 (Debentures)	571 2/	[illegible]	162	[illegible]	1	2	16	10	80	*	275
5.70 Oct. 1973 (Debentures)	651 2/	-	151	19	1	[illegible]	33	13	41	*	370
6 Nov. 1973 (Debentures)	560 2/	-	111	33	-	2	20	18	36	-	341
6.15 Dec. 1973 (Debentures)	545 2/	-	76	[illegible]	*	[illegible]	16	53	67	-	321
6.85 Jan. 1974 (Debentures)	712 2/	-	64	19	-	1	8	1	7	-	113
7 Jan 1974 (Debentures)	661 2/	13	105	[illegible]	*	[illegible]	13	-	55	[illegible]	442
6.90 Feb. 1974 (Debentures)	607 2/	38	84	14	[illegible]	1	7	14	101	[illegible]	433
7 Mar. 1974 (Debentures)	666 2/	4	173	13	*	1	12	15	118	-	329
[illegible] Apr. 1974 (Debentures)	444 2/	-	77	11	*	1	19	-	30	-	286
8.65 May 1974 (Debentures)	527 2/	[illegible]	60	13	*	1	[illegible]	6	[illegible]	*	394
[illegible] July 1974 (Debentures)	724 2/	-	68	12	-	[illegible]	26	-	7	-	109
6.05 Jan. 1975 (Debentures)	540 2/	[illegible]	[illegible]	4	1	1	17	10	7	-	72
6.70 July 1975 (Debentures)	802 2/	16	111	11	-	*	26	-	[illegible]	-	129
6.65 Jan. 1976 (Debentures)	362 2/	-	78	11	-	[illegible]	[illegible]	10	13	-	123
7.10 Jan. 1976 (Debentures)	346 2/	[illegible]	108	1	-	1	16	12	[illegible]	-	89
Total	[illegible]	[illegible]	1,542	210	6	[illegible]	260	162	610	[illegible]	2,326
Federal Land Banks:											
4-1/8% Feb. 1973-78 (Bonds)	148	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10	4	1	78
5.80 Oct. 1973 (Bonds)	462	4	[illegible]	[illegible]	-	1	16	-	[illegible]	-	[illegible]
7.80 Oct. 1973 (Bonds)	300 2/	[illegible]	[illegible]	19	-	11	4	-	[illegible]	*	202
5.55 Jan. 1974 (Bonds)	450	13	75	10	*	1	42	16	31	-	262
4-1/2 Feb. 1974 (Bonds)	155	-	[illegible]	4	[illegible]	[illegible]	[illegible]	10	11	4	106
5.85 Apr. 1974 (Bonds)	350	[illegible]	81	14	-	1	27	10	46	-	151
7.30 Apr. 1974 (Bonds)	[illegible] 2/	[illegible]	[illegible]	12	1	7	15	-	9	-	182
[illegible].85 July 1974 (Bonds)	[illegible]	[illegible]	[illegible]	[illegible]	-	*	8	-	12	-	184
[illegible].30 Oct. 1974 (Bonds)	300	18	[illegible]	6	-	4	20	1	14	-	142
7.15 Jan. 1975 (Bonds)	300 2/	1	77	[illegible]	-	*	12	45	10	*	146
[illegible]-3/8 Jan. 1975 (Bonds)	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	7	2	10	1	155
[illegible]-1/8 Apr. 1975 (Bonds)	200	-	[illegible]	7	[illegible]	[illegible]	9	17	[illegible]	[illegible]	[illegible]
7.65 Apr. 1975 (Bonds)	300	-	71	[illegible]	*	1	7	19	[illegible]	-	165
[illegible].70 July 1975 (Bonds)	425 2/	-	[illegible]	[illegible]	1	[illegible]	[illegible]	-	10	-	220
7.20 Oct. 1975 (Bonds)	300	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	1	6	-	200
6.25 Jan. 1976 (Bonds)	300	4	[illegible]	17	1	[illegible]	19	10	*	-	166
5 Feb. 1976 (Bonds)	[illegible]	-	14	4	[illegible]	1	4	[illegible]	[illegible]	[illegible]	88
6-1/4 Apr. 1976 (Bonds)	[illegible]	1	[illegible]	10	1	1	[illegible]	-	10	-	214
5-3/8 July 1976 (Bonds)	150	-	11	[illegible]	*	[illegible]	1	*	[illegible]	6	115
7.15 Oct. 1976 (Bonds)	450	10	[illegible]	18	1	1	6	[illegible]	10	[illegible]	[illegible]
7-1/2 July 1977 (Bonds)	550	1	[illegible]	7	1	[illegible]	47	10	65	7	276
6.35 Oct. 1977 (Bonds)	300	20	[illegible]	[illegible]	*	[illegible]	10	2	1	-	151
[illegible]-1/8 Apr. 1978 (Bonds)	150	-	[illegible]	[illegible]	[illegible]	7	1	-	16	[illegible]	[illegible]
6.40 July 1978 (Bonds)	[illegible]	[illegible]	[illegible]	14	1	10	6	21	7	[illegible]	86
5 Jan. 1979 (Bonds)	[illegible] 2/	4	[illegible]	16	*	[illegible]	12	*	[illegible]	[illegible]	[illegible]
6.85 Apr. 1979 (Bonds)	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	1	[illegible]	*	[illegible]	144
6.80 Oct. 1979 (Bonds)	400 2/	[illegible]	[illegible]	[illegible]	1	4	1	[illegible]	14	*	167
6.70 Jan. 1980 (Bonds)	300	4	[illegible]	16	2	1	[illegible]	-	[illegible]	[illegible]	[illegible]
7-1/2 July 1980 (Bonds)	[illegible]	-	[illegible]	[illegible]	*	4	1	10	[illegible]	1	121
6.70 Apr. 1981 (Bonds)	[illegible]	1	[illegible]	16	*	[illegible]	7	[illegible]	7	*	[illegible]
6.90 Apr. 1982 (Bonds)	200	[illegible]	[illegible]	[illegible]	-	*	[illegible]	-	-	*	[illegible]
7.30 Oct. 1982 (Bonds)	[illegible]	4	[illegible]	[illegible]	1	-	1	-	16	[illegible]	[illegible]
Total	9,612 2/	[illegible]	2,297	[illegible]	29	108	[illegible]	231	[illegible]	[illegible]	[illegible]
Federal National Mortgage Association:											
Discount notes	1,638	-	[illegible]	[illegible]	-	*	12	[illegible]	741	17	[illegible]
6-1/8% Sept. 1973 (Debentures)	350	[illegible]	89	[illegible]	*	3	13	-	7	-	[illegible]

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,614 commercial banks 2/	479 mutual savings banks 2/	Insurance companies		486 savings and loan associations	464 corporations	State and local governments		
					291 life	488 fire, casualty, and marine			315 general funds	189 pension and retirement funds	
Federal National Mortgage Association (Continued):											
8.10% Sept. 1973 (Debentures)..	300	5	55	20	-	4	12	2	29	10	162
5-3/4 Dec. 1973 (Debentures)..	500	41	179	9	-	4	26	30	35	*	177
7.15 Dec. 1973 (Debentures)..	500	44	112	22	*	1	18	10	39	2	251
5.45 Mar. 1974 (Debentures)..	400	13	129	13	-	1	24	6	13	-	201
7-3/4 Mar. 1974 (Debentures)..	350	30	77	15	-	1	16	2	*	-	209
5.70 June 1974 (Debentures)..	350	41	101	4	-	6	27	12	7	-	152
7.90 June 1974 (Debentures)..	400	25	86	28	-	4	28	2	41	*	187
5.65 Sept. 1974 (Debentures)..	300	7	88	13	-	*	26	2	7	-	158
7.85 Sept. 1974 (Debentures)..	250	1	28	12	*	1	16	5	8	5	174
6.10 Dec. 1974 (Debentures)..	250	-	106	12	-	2	18	15	6	-	91
6.45 Dec. 1974 (Debentures)..	450	50	182	22	-	4	21	4	6	-	161
6.35 Mar. 1975 (Debentures)..	500	40	219	35	-	8	36	4	2	-	256
7.55 Mar. 1975 (Debentures)..	300	44	91	15	-	*	20	-	29	2	100
5-1/4 June 1975 (Debentures)..	500	16	133	17	1	3	100	13	7	-	210
6.80 Sept. 1975 (Debentures)..	650	2	123	25	1	3	50	-	4	2	440
7.50 Sept. 1975 (Debentures)..	350	28	67	20	*	4	32	8	4	*	186
5.70 Dec. 1975 (Debentures)..	500	9	141	16	1	*	54	20	4	*	255
5.65 Mar. 1976 (Debentures)..	500	15	120	18	1	3	88	1	7	*	247
7-1/8 Mar. 1976 (Debentures)..	400	4	162	7	1	2	29	16	3	-	177
5.85 June 1976 (Debentures)..	450	6	116	11	1	2	60	10	5	-	239
6.70 June 1976 (Debentures)..	250	-	39	30	*	1	39	2	2	-	138
5.85 Sept. 1976 (Debentures)..	500	11	159	25	6	2	66	9	9	-	223
6-1/8 Sept. 1976 (Debentures)..	300	26	101	16	-	*	29	1	2	*	125
6.25 Dec. 1976 (Debentures)..	500	-	156	14	-	*	58	8	17	*	246
7.45 Dec. 1976 (Debentures)..	300	23	52	23	2	*	14	-	9	*	177
4-1/2 Feb. 1977 (Debentures)..	198	-	15	10	7	4	13	18	6	11	115
6.30 Mar. 1977 (Debentures)..	500	5	121	27	*	5	58	5	11	-	268
6.50 June 1977 (Debentures)..	150	-	53	12	-	*	10	-	1	-	74
6-3/8 June 1977 (Debentures)..	250	5	72	12	-	1	16	-	3	-	140
6-7/8 Sept. 1977 (Debentures)..	300	36	67	13	*	13	20	-	1	*	150
7-1/4 Dec. 1977 (Debentures)..	500	-	146	6	-	*	154	24	17	4	150
7.15 June 1978 (Debentures)..	600	8	155	13	1	3	98	8	23	-	293
6.75 Dec. 1978 (Debentures)..	300	44	109	19	*	7	5	2	2	*	111
6.40 Sept. 1979 (Debentures)..	300	2	122	26	1	1	16	-	5	-	126
6.55 Dec. 1979 (Debentures)..	350	13	113	51	1	3	13	-	-	-	156
6-7/8 Mar. 1980 (Debentures)..	250	3	65	32	2	4	6	-	8	1	124
6.60 Dec. 1980 (Debentures)..	300	7	105	28	1	3	3	3	8	-	142
7.05 Mar. 1981 (Debentures)..	350	1	71	12	*	2	2	-	4	1	256
7-1/4 June 1981 (Debentures)..	250	17	45	17	*	1	10	2	*	9	149
7-1/4 Sept. 1981 (Debentures)..	250	29	45	33	-	1	9	3	1	2	126
6.65 June 1982 (Debentures)..	250	9	53	36	-	2	10	2	1	3	133
6.80 Sept. 1982 (Debentures)..	200	10	57	18	3	1	5	1	13	-	93
6.75 June 1983 (Debentures)..	200	14	38	13	6	2	11	3	2	-	112
7.30 June 1983 (Debentures)..	300	7	106	5	-	1	2	11	15	1	153
6.75 Sept. 1983 (Debentures)..	250	40	39	32	3	1	9	2	1	*	124
6-1/4 June 1984 (Debentures)..	200	13	43	20	*	2	14	4	3	4	97
6.90 Dec. 1984 (Debentures)..	250	49	20	23	-	2	13	-	2	*	151
7 Mar. 1992 (Debentures)..	200	20	13	36	2	1	5	1	1	15	101
7.05 June 1992 (Debentures)..	200	12	26	13	1	-	13	4	3	27	100
7.10 Dec. 1982-97 (Debentures)..	200	5	11	23	9	*	11	-	2	17	122
6 Oct. 1973 (Capital Debentures)..	250	6	68	17	-	-	21	4	13	-	121
8 Apr. 1975 (Capital Debentures)..	200	-	31	10	1	*	18	-	23	-	116
4-3/8 Oct. 1996 (Capital Debentures)..	248	-	11	2	*	3	8	8	-	*	216
7.40 Oct. 1982-97 (Capital Debentures)..	250	18	27	72	5	*	6	1	3	9	109
8-3/8 June 1975 (Mtg. Backed Bonds).....	250	1	35	9	2	1	11	3	80	10	98
8-5/8 Oct. 1980-90 (Mtg. Backed Bonds).....	200	17	12	21	1	6	7	-	3	13	121
Issues to State and Local Governments (Mtg. Backed Bonds) 8/.....	593	-	-	-	-	-	-	-	593	-	-
Total.....	21,187	895	5,045	1,148	61	130	1,519	326	1,850	163	10,050
District of Columbia:											
4.20% Dec. 1970-79 (Bonds).....	20	-	1	3	*	1	5	-	1	2	7

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitations, see Table FD-9.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ United States savings bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.

5/ Includes $8 million depositary bonds held by commercial banks not included in the Treasury Survey.

6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

7/ Includes matured securities outstanding on which interest has ceased.

8/ Direct placements with State and Local Governments with various interest rates and Maturity dates.

9/ Includes securities issued for use as collateral for short-term borrowings.

10/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks. * Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, SEPTEMBER 28, 1973

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	one-year	one-year		Bid	Change from last month
$2,500	$1,801	7/5/73	4/5/73	10/4/73	7.12%	-.45%	$1,2[illegible]	10/31/72	10/23/73	7.56%	-1.00%
2,500	1,801	7/12/73	4/12/73	10/11/73	7.65	-.32	1,800	11/30/72	11/20/73	7.39	-1.17
2,501	1,800	7/19/73	4/19/73	10/18/73	7.56	-.39	1,800	12/31/72	12/18/73	7.14	-1.42
2,501	1,799	7/26/73	4/26/73	10/25/73	7.56	-.39	1,804	1/31/73	1/15/74	7.29	-1.14
2,501	1,801	8/2/73	5/3/73	11/1/73	7.46	-1.09	1,801	2/28/73	2/12/74	7.72	-.85
2,502	1,802	8/9/73	5/10/73	11/8/73	7.44	-1.11	1,790	3/31/73	3/12/74	7.69	-.68
2,501	1,693	8/16/73	5/17/73	11/15/73	7.40	-1.16	1,800	4/30/73	4/9/74	7.57	-.67
2,501	1,701	8/23/73	5/24/73	11/23/73	7.36	-1.26	1,801	5/31/73	5/7/74	7.58	-.66
2,503	1,702	8/30/73	5/31/73	11/29/73	7.35	-1.31	1,801	6/30/73	6/4/74	7.59	-.59
2,502	1,707	9/6/73	6/7/73	12/6/73	7.40	-1.47	1,805	7/31/73	7/2/74	7.62	-.61
2,491	1,701	9/13/73	6/14/73	12/13/73	7.15	-1.46	1,804	8/31/73	8/27/74	7.55	-.71
2,502	1,701	9/20/73	6/21/73	12/20/73	7.12	-1.40	1,202	9/28/73	9/24/74	7.37	-
2,502	1,701	9/27/73	6/28/73	12/27/73	6.98	-1.50					
	1,701		7/5/73	1/3/74	7.14	-1.33					
	1,702		7/12/73	1/10/74	7.19	-1.27					
	1,701		7/19/73	1/17/74	7.35	-1.07					
	1,702		7/26/73	1/24/74	7.47	-.96					
	1,701		8/2/73	1/31/74	7.62	-.81					
	1,802		8/9/73	2/7/74	7.60	-.73					
	1,807		8/16/73	2/14/74	7.72	-.60					
	1,802		8/23/73	2/21/74	7.72	-.[illegible]					
	1,800		8/30/73	2/28/74	7.71	-.[illegible]					
	1,808		9/6/73	3/7/74	7.69	-					
	1,802		9/13/73	3/14/74	7.66	-					
	1,803		9/20/73	3/21/74	7.66	-					
	1,802		9/27/73	3/28/74	7.61	-					

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$2,960	7-3/4%	-	2/15/74-C	100.01	+.19	7.07%	-1.48%	2/15/[illegible]	107.1[illegible]	[illegible]/22/71	[illegible].07	3/[illegible]/73
4,334	7-1/4	-	5/15/74-D	99.26	+.26	7.62	-1.19	11/15/[illegible]	108.12	[illegible]/21/71	98.19	9/8/73
10,284	5-5/8	-	8/15/74-B	98.14	+1.02	7.51	-1.07	8/15/68	10[illegible].28	[illegible]/22/71	84.14	12/29/69
2,060	6	-	9/30/74-E	98.12	+1.05	7.53	-1.06	10/17/72	100.20	11/16/72	96.18	8/7/73
5,442	6-3/4	-	11/15/74-A	98.06	+1.02	7.50	-.80	11/15/67	104.20	3/22/71	89.22	12/29/69
2,102	5-7/8	-	12/31/74-F	98.06	+1.05	7.45	-.87	12/28/72	99.30½	12/21/72	95.01	8/7/73
4,015	5-3/4	-	2/15/75-A	98.04	+1.03	7.24	-.[illegible]	2/15/68	104.20	3/22/71	89.18	12/29/69
1,222	6-7/8	-	2/15/75-E	98.06	+1.01	7.31	-.71	10/[illegible]/71	103.10	1/14/72	96.00	8/7/73
6,760	6	-	5/15/75-B	98.[illegible]	+1.07	7.16	-.74	5/15/68	105.[illegible]	3/22/71	90.[illegible]	5/18/71
1,776	6-7/8	-	5/15/75-F	98.03	+1.05	7.14	-.70	4/3/72	101.07	5/30/72	95.16	8/7/73
7,679	6-7/8	-	8/15/75-C	98.02	+1.22	7.00	-.93	2/15/71	105.00	3/22/71	95.01	8/7/73
2,043	8-3/8	-	9/30/75-J	102.08	+1.19	7.14	-.[illegible]	4/4/[illegible]	104.08	9/28/73	100.16	9/11/73
3,115	7	-	11/15/75-I	100.02	+1.24	6.97	-.[illegible]	8/15/71	106.09	1/14/72	97.06	8/7/73
3,739	6-1/4	-	2/15/76-A	99.20	+1.26	6.30	-.[illegible]	2/15/69	103.28	3/22/71	91.26	1/30/70
4,945	5-7/8	-	2/15/76-F	98.00	+2.03	6.80	-.94	8/15/72	100.01½	8/9/72	94.04	8/7/73
2,697	6-1/2	-	5/15/76-B	94.04	+1.23	6.80	-.71	5/15/69	107.24	3/22/71	92.16	1/30/70
2,802	5-3/4	-	8/15/76-E	97.14	+1.21	6.83	-.[illegible]	2/15/72	101.00	2/17/72	93.12	8/7/73
4,194	7-1/2	-	8/15/76-C	101.26	+1.23	6.79	-.[illegible]	10/1/69	111.28	3/22/71	97.28	6/4/70
3,883	6-1/2	-	8/15/76-G	99.10	+1.24	6.77	-.73	2/15/73	99.26	2/15/73	95.08	8/7/73
4,325	6-1/4	-	11/15/76-D	98.14	+1.24	6.31	-.64	4/8/71	103.27	12/28/71	94.07	8/7/73
5,163	8	-	2/15/77-A	103.22	+1.20	6.76	-.55	2/15/70	114.08	3/22/71	99.24	8/7/73
4,919	7-3/4	-	8/15/77-B	103.10	+1.31	6.76	-.[illegible]	8/15/70	114.00	3/22/71	98.12	8/7/73
3,389	6-1/4	-	2/15/78-A	98.14	+2.02	6.75	-.56	2/15/71	106.20	3/22/71	90.30	8/7/73
8,207	6	-	11/15/78-B	97.00	+2.10	6.70	-.54	11/15/71	101.08	1/14/72	91.06	8/7/73
4,559	6-1/4	-	8/15/79-A	97.28	+1.27	6.69	-.39	8/15/72	100.20	11/15/72	92.21	8/7/73
1,604	6-5/8	-	11/15/79-B	99.14	+1.27	6.74	-.37	2/15/73	100.06	4/9/73	93.30	8/7/73
7,265	6-7/8	-	5/15/80-A	100.14	+2.17	6.79	-.43	5/15/73	100.14	9/28/73	94.10	8/7/73
34	1-1/2	-	4/1/74-EA	95.10	+.05	11.46	+.95	4/ 1/69	95.12	6/29/73	76.00	1/30/70
42	1-1/2	-	10/1/74-EO	93.00	.00	8.49	+.52	10/1/69	97.08	6/29/73	77.30	1/30/70
8	1-1/2	-	4/1/75-EA	90.28	.00	8.09	+.31	4/1/70	91.04	6/29/73	74.20	5/29/70
30	1-1/2	-	10/1/75-EO	88.16	-.14	7.83	+.43	10/1/70	89.02	5/31/73	76.16	10/30/70
27	1-1/2	-	4/1/76-EA	86.18	-.06	7.50	+.26	4/1/71	87.12	6/29/73	80.02	6/30/71
11	1-1/2	-	10/1/76-EO	84.28	-.16	7.20	+.34	10/1/71	85.20	6/29/73	80.26	10/29/71
5	1-1/2	-	4/1/77-EA	83.10	-.10	6.96	+.23	4/1/72	84.18	6/29/73	83.02	4/27/72
17	1-1/2	-	10/1/77-EO	81.18	-.16	6.85	+.28	10/1/72	82.16	6/29/73	80.16	10/31/72
15	1-1/2	-	4/1/78-EA	79.12	-.12	6.91	+.19	4/1/73	80.30	4/30/73	79.20	7/31/73

Footnotes at end of Table MQ-3.

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$4,336	4-1/4 - 11/15/73	99.18	+.18	7.70%	-1.59%	7/12/64	100.01	11/12/64	85.24	12/29/69
2,466	4-1/8 - 2/15/74	98.23	+.30	7.65	-1.67	1/15/65	99.28	3/22/71	84.28	12/29/69
1,849	4-1/4 - 5/15/74	98.01	+1.01	7.55	-1.24	5/15/64	101.07	1/12/64	84.22	12/29/69
1,214	3-7/8 - 11/15/74	96.10	+1.03	7.46	-.79	12/5/57	110.24	4/22/58	82.14	12/29/69
1,203	4-1/4 - 5/15/75-85	81.04	+3.02	6.60	-.43	4/5/60	105.28	5/5/61	66.30	5/26/70
1,486	3-1/4 - 6/15/78-83	76.24	+3.16	6.52	-.57	5/1/53	111.28	8/4/54	62.02	5/26/70
2,576	4 - 2/15/80	85.16	+2.06	6.85	-.45	1/23/69	103.18	5/12/61	71.04	12/29/69
1,897	3-1/2 - 11/15/80	81.30	+3.14	6.73	-.67	10/3/60	97.24	5/12/61	66.24	5/24/70
807	7 - 8/15/81	100.28	+1.06	6.85	-.20	8/15/71	110.02	11/5/71	98.08	8/8/73
2,702	6-3/8 - 2/15/82	96.18	+2.08	6.92	-.37	2/15/72	101.14	3/9/72	92.16	8/7/73
2,353	6-3/8 - 8/15/84 3/	96.08	+2.08	6.87	-.31	8/15/72	99.24	11/15/72	91.10	8/7/73
965	3-1/4 - 5/15/85 3/	76.20	+3.24	6.08	-.53	6/3/58	101.04	6/11/58	61.08	5/26/70
1,216	6-1/8 - 11/15/86 3/	93.30	+1.30	6.83	-.24	11/15/71	100.20	11/5/71	89.12	8/1/73
4,081	3-1/2 - 2/15/90 3/	76.22	+3.22	5.71	-.42	2/14/58	106.26	4/21/58	59.20	5/26/70
3,712	4-1/4 - 8/15/87-92 3/	79.00	+3.20	6.15	-.39	8/14/62	104.10	12/26/62	63.00	5/26/70
234	4 - 2/15/88-93 3/	77.10	+3.14	6.00	-.36	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	96.24	+2.28	7.06	-.29	1/10/73	99.22	1/4/73	89.22	8/7/73
926	7-1/2 - 8/15/88-93 3/	104.14	+3.06	7.07	-.30	8/15/73	104.14	9/28/73	95.07	8/1/73
1,479	4-1/8 - 5/15/89-94 3/	77.24	+4.16	6.02	-.47	4/17/63	100.26	8/28/63	61.26	5/26/70
883	3 - 2/15/95 3/	76.18	+3.24	4.76	-.34	2/15/55	101.12	6/18/55	59.20	5/26/70
692	7 - 5/15/93-98 3/	99.22	+3.14	7.03	-.30	5/15/73	99.22	9/28/73	90.26	8/7/73
3,191	3-1/2 - 11/15/98 3/	76.22	+3.22	5.17	-.32	10/3/60	95.14	5/12/61	59.20	5/26/70

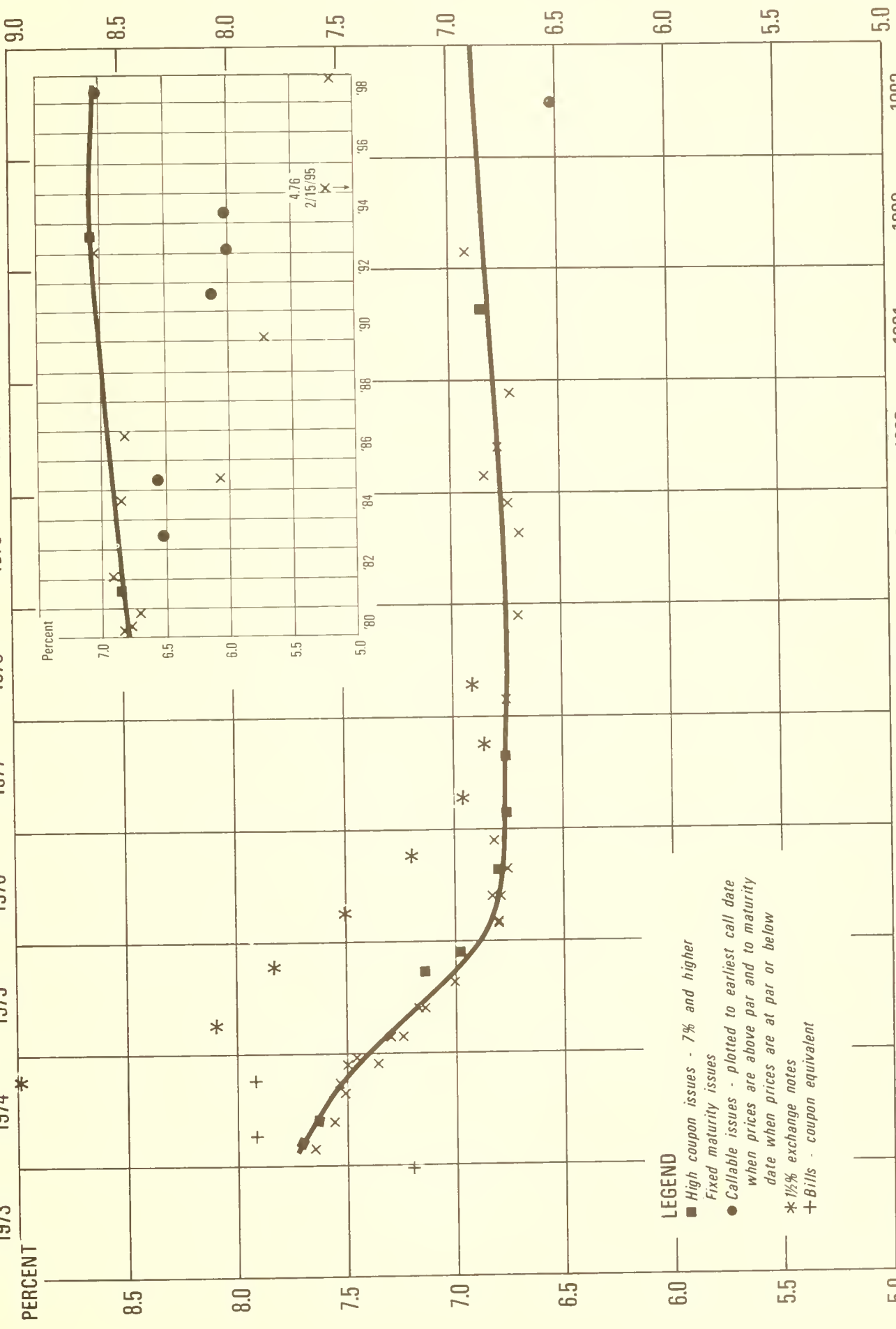
1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

YIELDS OF TREASURY SECURITIES, SEPTEMBER 28, 1973

Based on Closing Bid Quotations



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1962			1963			1966			1971	
Jan.	4.08	4.[illegible]	3.25	4.14	4.45	3.00	5.18	6.57	4.10	5.92	7.63	5.40
Feb.	4.09	4.[illegible]	3.15	4.16	4.45	3.05	5.16	6.57	4.25	5.84	7.54	5.10
Mar.	4.01	4.41	3.10	4.15	4.49	3.10	5.39	6.80	4.35	5.71	7.62	5.00
Apr.	3.99	4.37	2.95	4.15	4.48	3.05	5.28	6.79	4.23	5.75	7.76	5.11
May	3.88	4.32	3.05	4.14 5/	4.52	3.10	5.40	7.00	4.37	5.96	8.25	5.80
June	3.90	4.30	3.15	4.14	4.57	3.10	5.23 4/	7.04	4.47	5.94	8.15	5.89
July	4.02 4/	4.41	3.20	4.15	4.57	3.20	5.09	6.91	4.45	5.91	8.24	5.96
Aug.	3.98	4.39	3.05	4.19	4.66	3.15	5.04	6.54	4.20	5.78	8.14	5.62
Sept.	3.94	4.28	3.05	4.25	4.71	3.30	5.09	6.49	4.30	5.86	7.90	5.20
Oct.	3.89	4.26	2.95	4.28	4.70	3.30	5.24	6.88	4.30	5.46 4/	7.72	4.87
Nov.	3.87	4.23	2.90	4.34	4.75	3.35	5.36	7.00	4.50	5.48	7.67	4.92
Dec.	3.87	4.28	3.00	4.43	4.92	3.4	5.66	7.28	4.63	5.62	7.54	5.02
		1965			1966			1969			1972	
Jan.	3.89 4/	4.22	2.98	4.43	4.93	[illegible]	5.74	7.29	4.75	5.62	7.36	4.99
Feb.	3.92	4.25	3.00	4.41	5.00	3.63	5.86	7.33	4.80	5.67	7.57	5.06
Mar.	3.93	4.28	2.95	4.63	5.33	[illegible]	6.05	7.76	5.10	5.66	7.53	5.29
Apr.	3.97 4/	4.31	3.00	4.66	5.38	3.45	5.84	7.54	5.13	5.74	7.57	5.30
May	3.97	4.30	3.00	4.57	5.55	3.60	5.35	7.62	5.20	5.64	7.61	5.22
June	4.00	4.32	3.10	4.63	5.67	3.70	6.05	8.04	5.60	5.79	7.63	5.26
July	4.01	4.34	3.08	4.75	5.81	3.95	6.07	8.06	5.60	5.59 4/	7.72	5.28
Aug.	3.99	4.34	3.00	4.80	6.04	4.10	6.02	8.05	5.90	5.59	7.59	5.19
Sept.	4.04	4.40	3.10	4.79	6.14	4.03	6.32	8.36	6.05	5.70	7.72	5.20
Oct.	4.07	4.37	3.10	4.70	6.04	3.85	6.27	8.46	5.90	5.69	7.65	5.09
Nov.	4.11	4.42	3.20	4.74	6.11	3.90	6.52	8.94	6.05	5.81	7.46	4.94
Dec.	4.14	4.49	3.15	4.65	5.98	3.80	6.91	9.22	6.65	5.63	7.50	4.97
		1964			1967			1970			1973	
Jan.	4.15	4.50	3.08	4.40	5.83	3.40	6.86	9.00	6.55	5.06 4/	7.61	4.99
Feb.	4.14	4.30	3.05	4.47	5.85	3.50	6.44 5/	8.84	6.25	6.14	7.67	5.11
Mar.	4.12	4.43	3.15	4.45	5.87	3.50	6.39	9.00	6.15	6.20	7.75	5.22
Apr.	4.20	4.42	3.12	4.51	5.89	3.55	6.53	9.09	6.60	6.11	7.70	5.02
May	4.16	4.40	3.15	4.76	5.90	3.85	6.94	9.53	7.00	6.25	7.69	5.04
June	4.13	4.40	3.20	4.80	6.06	3.90	6.99	9.70	7.10	6.32	7.73	5.13
July	4.13	4.44	3.10	4.86	6.08	3.90	6.57	9.09	6.32	6.53	7.97	5.22
Aug.	4.14	4.44	3.10	4.96	6.30	3.85	6.79	9.08	6.00	6.85 4/	8.45	5.40
Sept.	4.16	4.49	3.15	4.99	6.33	4.00	6.63	9.00	6.15	6.42	8.10	4.98
Oct.	4.16	4.49	3.15	5.19	6.54	4.10	6.59	9.14	6.25			
Nov.	4.12 5/	4.48	3.12	5.44	6.82	4.30	6.24 5/	8.97	6.05			
Dec.	4.14	4.49	3.10	5.36	6.93	4.35	5.97	8.13	5.20			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1972:				1973:				1973:			
Apr. 6	6.16	7.72	5.04	June 1	6.31	7.62	5.25	Aug. 3	6.95 4/	8.41	5.55
13	6.09	7.71	5.04	8	6.31	7.66	5.13	10	7.04	8.49	5.43
20	6.08	7.70	4.92	15	6.29	7.71	4.99	17	6.87	8.47	5.80
27	6.10	7.68	n.a.	22	6.32	7.83	5.16	24	6.74	8.45	5.32
								31	6.62	8.42	5.23
May 4	6.25	7.66	5.08	July 6	6.44	7.89	5.20	Sept 7	6.45	8.31	n.a.
11	6.23	7.69	4.97	13	6.43	7.91	5.10	14	6.52	8.21	5.02
18	6.27	7.71	5.20	20	6.50	7.93	5.09	21	6.43	8.03	4.98
25	6.29	7.74	5.02	27	6.63	8.15	5.43	28	6.28	7.84	4.85

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MF-3.

2/ Treasury series based on reoffering yields of new corporate bonds with 5 years call protection and rated Aa by Moody's Investors Service. Prior to June 1973, this series reflected bonds without call protection. The value of 5 years call protection in that period ranged from 10 to 25 basis points.

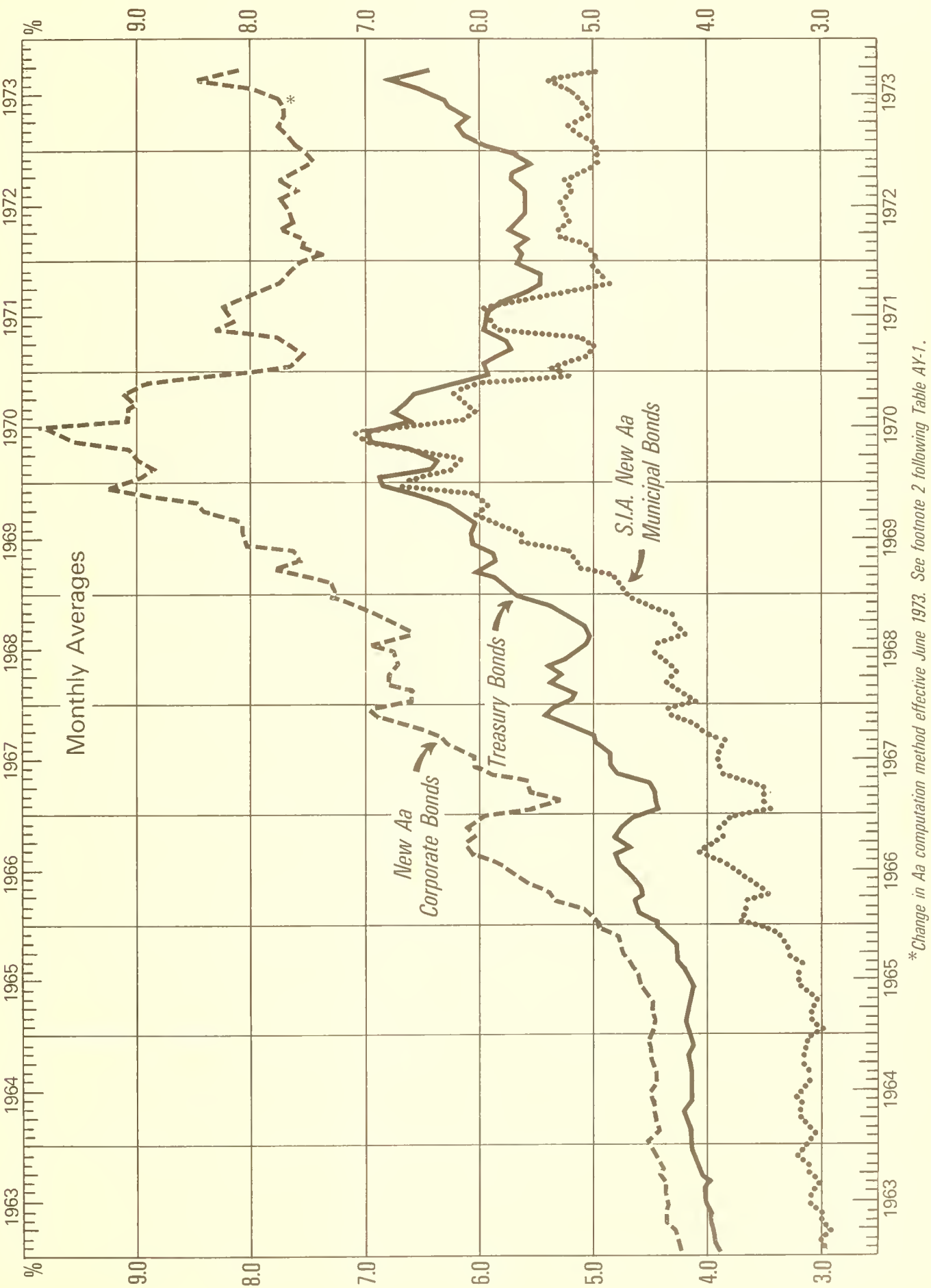
3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Securities Industry Association. Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.

AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE AND MUNICIPAL BONDS



*Change in Aa computation method effective June 1973. See footnote 2 following Table AY-1.

EXCHANGE STABILIZATION FUND

Table ESF-1. - Balance Sheets as of June 30, 1972 and June 30, 1973 p

Assets, Liabilities, and Capital	June 30, 1972		June 30, 1973 p	
Assets				
Cash:				
Treasurer of the United States (includes Undeposited Collections)	$2,[illegible].11		$[illegible]	
Federal Reserve Bank of New York, special account	[illegible]		[illegible]	
Imprest fund	1,500.00		[illegible]	
Total cash		$[illegible]		$208,523,423.30
Special drawing rights		1,[illegible].43		1,049,450,187.37
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold		[illegible]		96,749,747.08
Foreign exchange due from foreign banks: 1/				
Banque Nationale de Belgique		-		-
Bank of Canada		[illegible]		[illegible]
Deutsche Bundesbank		[illegible]		[illegible]
Bank of England		[illegible]		[illegible]
Banca d' Italia		881,17[illegible]		[illegible]
Sveriges Riksbank		[illegible],270.[illegible]		[illegible].79
Banque Nationale Suisse		[illegible],341.74		[illegible],400.15
Bank for International Settlements		[illegible]		11,[illegible].60
Investments in:				
U.S. Government securities		[illegible]		[illegible].61
Foreign securities		[illegible]		-
Prepaid expense		[illegible]		-
Accounts receivable		[illegible]		[illegible]
Furniture and equipment (includes automotive equipment	4[illegible]		[illegible]	
Less allowance for depreciation	14[illegible]	[illegible]	[illegible]	[illegible]
Buildings	[illegible]		[illegible]	
Less allowance for depreciation	[illegible]	[illegible]	[illegible]	[illegible]
Land		[illegible]		100,[illegible].00
Total assets		5,336,405,267.44		[illegible]
Liabilities and Capital				
Accounts payable		[illegible]		3,[illegible],834.07
Special deposit accounts		[illegible]		[illegible],000.00
Advance from U. S. Treasury (U. S. drawing on I.M.F.)		[illegible]		[illegible]
Special drawing rights certificates		[illegible]		[illegible]
Deferred liability - Foreign Exchange Revaluation		[illegible]		[illegible]
Special drawing rights allocations		[illegible]		[illegible]
Capital account	2,[illegible]		[illegible]	
Deduct subscription to International Monetary Fund	1,800,[illegible]	[illegible]	[illegible]	200,[illegible].00
Net income (see Table ESF-2)		[illegible]		[illegible]
Total liabilities and capital		[illegible]		[illegible]

Note: Annual balance sheets for fiscal years 1923 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1942 have been published in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future and spot delivery.

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Table ESF-2. - Income and Expense

Classification	January 31, 1934 through June 30, 1972	January 31, 1934 through June 30, 1972 p
Income:		
Profits on transactions on:		
Gold and exchange including profits from handling charges on gold	[illegible]	$19[illegible],[illegible]1,2[illegible],[illegible]4DR
Sale of silver to [illegible] treasury	[illegible]	[illegible]
Silver	1[illegible]	10[illegible]
Investments	[illegible]	1,[illegible],20[illegible].14
Miscellaneous	[illegible]	18[illegible]
Interest on:		
Investments	[illegible],144.[illegible]4	430,1[illegible],12[illegible]
Special drawing rights	[illegible]1,[illegible]	1[illegible],21[illegible]DR
Foreign balances	[illegible],100,[illegible]	179,[illegible],4[illegible]
Revaluation of SDR holdings and allocations	[illegible]DR.	42,0[illegible]
Total income	[illegible]	[illegible]
Expense:		
Personnel compensation and benefits	[illegible].11	[illegible]
Travel	[illegible]	4,[illegible]
Transportation of things	4,109,4[illegible]	4,18[illegible]
Rent, communications, and utilities	1,[illegible]	2,2[illegible]
Supplies and materials	[illegible].44	580,9[illegible].12
Other	1[illegible]	1[illegible].14
Total	[illegible]	[illegible]
Prior Year Expense	-	([illegible]14.9[illegible])
Net Income	[illegible]	265,902,1[illegible].92

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INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 and July 1972 issues of the Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liquid and nonliquid liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liquid and nonliquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 2/	Treasury			
1957	24,832	22,857	22,781	-	-	1,975
1958	22,540	20,582	20,534	-	-	1,958
1959	21,504	19,507	19,456	-	-	1,997
1960	19,359	17,804	17,767	-	-	1,555
1961	18,753	16,947	16,889	-	116	1,690
1962	17,220	16,057	15,978	-	99	1,064
1963	16,843	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,882	13,235	13,159	-	1,321	326
1967	14,830	12,065	11,932	-	2,345	420
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1972	13,151 9/	10,487 9/	10,410 9/	1,958 9/	241	465 9/
1972-Sept	13,217	10,487	10,410	1,958	323	449
Oct	13,313	10,487	10,410	1,958	414	454
Nov	13,307	10,487	10,410	1,958	403	459
Dec	13,151	10,487	10,410	1,958	241	465
1973-Jan	13,054	10,487	10,410	1,958	140	469
Feb. 10/	12,926	10,487	10,410	1,958	8	473
Mar. 10/	12,931	10,487	10,410	1,958	8	478
Apr. 10/	12,904	10,487	10,410	1,949	8	460
May 10/	12,916	10,487	10,410	1,949	16	464
June 10/	12,914	10,487	10,410	1,949	8	470
July 10/	12,918	10,487	10,410	1,949	8	474
Aug 10/	12,923	10,487	10,410	1,949	8	479
Sept 10/	12,927	10,487	10,410	1,949	8	483

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.

3/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million and third allocation on January 1, 1972 of $710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $25[illegible] million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 6, Table IFS-4.

9/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

10/ Dollar equivalents not revalued to reflect change in par value of the dollar to be effective later in 1973.

Table IFS-2. - U.S. Liquid and Other Liabilities to Foreign Official Institutions, and Liquid Liabilities to All Other Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liquid liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries: Official institutions 2/: Total	Liquid: Short-term liabilities reported by banks in U.S.	Liquid: Marketable U.S. Treasury bonds and notes 3/	Liquid: Nonmarketable convertible U.S. Treasury bonds and notes	Other readily marketable liabilities 4/	Nonmarketable nonconvertible U.S. Treasury bonds and notes 5/	Liquid liabilities to banks 6/	Liquid liabilities to other foreigners: Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 3/ 7/	Liquid liabilities to nonmonetary international and regional organizations 8/
1957	15,825 9/	200	n.a.	7,917	n.a.	-	-	-	4,473	n.a.	2,452	n.a.	764
1958	16,845 9/	200	n.a.	8,668	n.a.	-	-	-	4,520	n.a.	2,440	n.a.	1,047
1959	19,428	500	10,120	9,154	966	-	-	-	4,678	2,940	2,399	541	1,190
1960 10/	20,994	800	11,078	10,212	866	-	-	-	4,818	2,773	2,230	543	1,525
	21,027	800	11,088	10,212	876	-	-	-	4,818	2,780	2,230	550	1,541
1961 10/	22,853	800	11,830	10,940	890	-	-	-	5,404	2,871	2,355	516	1,948
	22,936	800	11,830	10,940	890	-	-	-	5,434	2,873	2,357	516	1,949
1962 10/	24,268	800	12,948	11,997	751	-	-	200	6,346	3,013	2,565	448	2,161
	24,268	800	12,914	11,963	751	-	-	200	6,346	3,013	2,565	448	2,195
1963 10/	26,433	800	14,479	12,467	1,217	703	9	63	6,817	3,497	3,046	351	1,960
	26,394	800	14,425	12,467	1,183	703	9	63	6,817	3,387	3,046	341	1,965
1964 10/	29,813	800	15,740	13,224	1,125	1,079	158	204	7,271	3,730	3,354	376	1,722
	29,364	800	15,786	13,220	1,125	1,079	158	204	7,303	3,753	3,377	376	1,722
1965	29,569	834	15,826	13,066	1,106	1,201	120	334	7,419	4,059	3,587	472	1,431
1966 10/	31,145	1,011	14,341	12,484	860	256	913	828	10,116	4,271	3,743	528	906
	31,020	1,011	14,286	12,369	860	256	913	828	9,986	4,272	3,744	528	905
1967 10/	36,819	1,033	18,401	14,034	908	711	1,807	741	11,209	4,685	4,127	558	691
	36,667	1,033	18,194	14,027	908	711	1,807	741	11,085	4,678	4,120	558	677
1968 10/	38,687	1,030	17,407	11,412	529	701	2,341	2,518	14,472	5,053	4,444	609	725
	38,473	1,030	17,340	11,318	462	701	2,341	2,518	14,472	4,909	4,444	465	722
1969 10/	45,755 11/	1,019	14,975 11/	11,054	346	566 11/	1,505	2,515 11/	23,648	4,464	3,939	525	659
	45,914	1,019	15,998	11,077	346	955	1,505	2,515	23,645	4,589	4,064	525	663
1970 10/	47,009	566	23,736	19,333	806	429	695	4,023	17,137	4,676	4,029	647	844
	46,960	566	23,775	19,333	295	429	695	4,023	17,169	4,604	4,039	565	846
1971 10/ 12/	67,681	544	41,209	39,679	1,355	6,060	144	3,371	10,262	4,132	3,691	447	1,528
	67,808	544	50,651	49,018	1,955	6,093	144	3,441	10,949	4,141	3,694	447	1,523
1972	82,900	-	61,520	39,994	5,236	12,103	543	3,639	14,802	4,952	4,527	425	1,626
1972-Aug	79,454	-	60,606	40,616	3,881	12,094	368	3,647	12,906	4,413	4,041	378	1,523
Sept	79,728	-	60,075	40,635	4,117	12,095	426	3,304	13,577	4,083	4,241	339	1,446
Oct	81,420	-	60,731	40,266	4,457	12,097	460	3,651	14,173	4,322	4,416	406	1,494
Nov	82,372	-	61,127	40,345	4,734	12,109	470	3,651	14,776	4,745	4,322	423	1,724
Dec	82,900	-	61,520	39,994	5,236	12,103	543	3,639	14,802	4,952	4,527	425	1,627
1973-Jan	82,073	-	60,797	38,535	5,292	12,110	574	3,730	14,793	4,801	4,466	425	1,592
Feb	87,870	-	60,475	45,413	5,377	12,110	943	4,627	12,809	4,967	4,595	372	1,619
Mar	90,878 13/	-	71,331	46,924	6,017	12,128 13/	1,745	4,617	12,952	4,950	4,583	376	1,636
Apr	90,596 14/	-	70,748	45,940	6,934	12,245	1,989	3,431	13,070	5,143	4,749	309	1,630
May	92,103	-	70,902	46,099	6,934	12,245	1,990	4,628	14,296	5,146	4,762	384	1,759
June	92,184	-	70,681	45,893	6,934	12,245	2,004	4,305	14,482	5,320	4,937	383	1,701
July p	93,198	-	71,012	46,122	6,934	12,245	2,004	4,705	14,384	5,255	4,881	374	1,547
Aug.p	92,388	-	70,788	45,900	6,900	12,210	2,004	4,774	14,287	5,219	4,784	435	1,592

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963.

4/ Includes long-term liabilities reported by banks in the United States and debt securities of U.S. Federally-sponsored agencies and U.S. corporations.

5/ Excludes notes issued to foreign official nonreserve agencies.

6/ Includes short-term liabilities payable in dollars to foreign banks, and short-term liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

9/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes $101 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, as follows: liquid $17 million; other $84 million.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities to official institutions of foreign countries are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable convertible U.S. Treasury bonds and notes, $33 million; and nonmarketable nonconvertible U.S. Treasury bonds and notes, $70 million.

13/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

14/ Includes $147 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities $15 million; nonmarketable convertible U.S. Treasury notes $113 million; nonmarketable nonconvertible U.S. Treasury notes $19 million.

n.a. Not available. p Preliminary.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-3. - U.S. Liquid and Other Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 1/	Canada	Latin American Republics	Asia	Africa	Other countries 2/
1963	14,425	8,508	1,789	1,058	2,740	154	176
1964	15,786	9,325	1,812	1,283	3,028	160	178
1965	15,826	8,826	1,702	1,550	3,309	194	245
1966 2/	14,841	7,772	1,333	1,310	3,900	278	248
	14,896	7,772	1,333	1,310	3,955	278	248
1967	18,194	10,321	1,310	1,582	4,428	250	303
1968 3/	17,407	8,070	1,867	1,865	5,043	259	303
	17,340	8,062	1,866	1,865	4,997	248	302
1969 3/	15,975 4/	7,074 4/	1,624	1,888	4,552	546	291
	15,998 4/	7,074 4/	1,624	1,911	4,552	546	291
1970 3/	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 5/	51,209	30,010	3,980	1,414	14,119	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,520	34,197	4,279	1,731	17,573	777	2,963
1972-Aug.	60,606	36,612	4,463	1,420	15,[illegible]	652	2,107
Sept.	60,075	35,985	4,469	1,368	15,291	685	2,277
Oct.	60,931	35,078	4,468	1,473	16,805	616	2,491
Nov.	61,127	34,608	4,289	1,444	17,372	694	2,720
Dec.	61,520	34,197	4,279	1,731	17,573	777	2,963
1973-Jan.	60,797	34,146	4,201	1,728	17,034	673	3,015
Feb.	68,475	40,773	4,290	1,895	17,907	809	2,801
Mar.	71,331 6/	45,229 6/	4,221	1,749	16,564	823	2,745
Apr.	70,748 7/	45,608 7/	4,157	1,915	15,415	839	2,814
May	70,902	46,641	4,104	1,[illegible]	14,417	940	2,897
June	70,681	46,962	4,111	1,[illegible]	13,[illegible]	992	2,898
July p	71,012	47,135	4,043	2,073	13,683	928	3,150
Aug. p	[illegible],388	4[illegible],14[illegible]	3,836	2,004	13,631	738	3,034

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971.

6/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

7/ Includes $147 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand
1962	[illegible]	[illegible]	-	-	-	-	-	-	-	-	-
1963	397	107	-	175	-	-	14	-	26	-	-
1964	1,44[illegible]	[illegible]	-	[illegible]	-	-	-	-	[illegible]	-	-
1965	1,892	484	-	[illegible]	-	-	160	-	[illegible]	-	-
1966	[illegible]	[illegible]	-	144	-	-	134	-	[illegible]	-	-
1967	1,9[illegible]	[illegible]	-	14	-	-	177	-	[illegible]	-	-
1968	[illegible],730	1,[illegible]	[illegible]	1,[illegible]	-	-	146	15	[illegible]	20	100
1969	[illegible],131 3/	1,[illegible]	[illegible]	1,1[illegible]	-	-	135	15	-	20	100
1970	[illegible],564	[illegible],430	[illegible]	[illegible],289	-	-	[illegible]	15	-	20	100
1971	[illegible],657 4/	[illegible],[illegible]	[illegible]	[illegible],[illegible]	-	[illegible],000	[illegible]	15	-	20	100
1972	14,873	14,[illegible]	[illegible]	[illegible],840	-	11,[illegible]	[illegible]	15	-	[illegible]	100
1972-Sept.	14,[illegible]	14,[illegible]	[illegible]	[illegible],840	-	11,[illegible]	[illegible]	15	-	[illegible]	100
Oct.	14,871	14,[illegible]	[illegible]	[illegible],840	-	11,[illegible]	[illegible]	15	-	[illegible]	100
Nov.	14,[illegible]	14,[illegible]	[illegible]	[illegible],840	-	11,[illegible]	[illegible]	15	-	[illegible]	100
Dec.	14,87[illegible]	14,[illegible]	[illegible]	[illegible],840	-	11,[illegible]	[illegible]	15	-	[illegible]	100
1973-Jan.	[illegible],016	14,[illegible]	[illegible]	[illegible],840	-	11,471	[illegible]	-	-	[illegible]	100
Feb. 6/	14,863 6/	14,474	[illegible]	[illegible],840	-	11,471	[illegible]	-	-	[illegible]	100
Mar. 7/	15,[illegible] 7/	14,[illegible]	[illegible]	[illegible],840	-	11,471	[illegible]	-	-	[illegible]	100
Apr. 7/	16,015 7/	14,[illegible]	[illegible]	[illegible],840	-	11,471	[illegible]	-	-	[illegible]	100
May	15,[illegible]	14,[illegible]	[illegible]	[illegible],840	-	11,471	[illegible]	-	-	[illegible]	100
June	15,189	14,[illegible]	-	[illegible],840	-	11,670	[illegible]	-	-	-	100
July	15,[illegible]	14,[illegible]	-	2,040	-	11,670	[illegible]	-	-	-	-
Aug.	15,013	14,[illegible]	-	2,[illegible]	-	11,670	[illegible]	-	-	-	-
Sept.	15,813	14,[illegible]	-	[illegible],[illegible]	-	11,670	[illegible]	-	-	-	-

End of calendar year or month	Payable in foreign currencies						
	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962	[illegible]	-	-	-	[illegible]	61	-
1963	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	175	-
1964	1,[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	70
1965	1,[illegible]	[illegible]	[illegible]	[illegible]	125	[illegible]	[illegible]
1966	[illegible]	[illegible]	[illegible]	[illegible]	125	111	-
1967	1,047	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1968	1,[illegible]	[illegible]	-	1,[illegible]	[illegible]	[illegible]	-
1969	1,750 4/	-	-	1,084 4/	125	[illegible]	-
1970	1,[illegible]	-	-	[illegible]	-	[illegible]	-
1971	1,[illegible] 5/	-	-	[illegible]	-	1,[illegible]	-
1972	1,[illegible]	-	-	[illegible]	-	1,[illegible]	-
1972-Sept.	1,677	-	-	[illegible]	-	1,[illegible]	-
Oct.	1,626	-	-	[illegible]	-	1,[illegible]	-
Nov.	1,[illegible]	-	-	[illegible]	-	1,[illegible]	-
Dec.	1,539	-	-	[illegible]	-	1,[illegible]	-
1973-Jan.	1,[illegible]	-	-	[illegible]	-	1,[illegible]	-
Feb. 6/	1,389 6/	-	-	[illegible]	-	1,[illegible]	-
Mar. 7/	1,407 7/	-	-	1,[illegible]	-	1,[illegible]	-
Apr. 7/	1,[illegible] 7/	-	-	[illegible]	-	1,384	-
May	1,[illegible]	-	-	[illegible]	-	1,384	-
June	1,[illegible]	-	-	[illegible]	-	1,384	-
July	1,[illegible]	-	-	[illegible]	-	1,384	-
Aug.	1,631	-	-	[illegible]	-	1,[illegible]	-
Sept.	1,631	-	-	[illegible]	-	1,458	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $175 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Notes issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were held by a group of German commercial banks from June 1[illegible] through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $13 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. See also footnote 8, Table IFS-1.

6/ Dollar equivalents not revalued to reflect de facto conversion rates.

7/ Includes $15 million increase in March and $145 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U.S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U.S. quota	
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Purchases of dollars 3/	Repurchases in dollars				
1946-57	2,[illegible]	[illegible]	-	-47	-[illegible]	[illegible]	[illegible]	775	28	1,975
1958	-	-	-	-5	-252	271	14	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	621	-135	2,435	59	1,690
1962	-	-	-	17	-110	919	826	3,061	74	1,064
1963	-	-	-	16	-194	207	[illegible]	3,090	[illegible]	1,035
1964	-	-	[illegible]	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969	-	[illegible]	-	19	-1,343	268	-1,034	2,836	[illegible]	2,324
1970	1,1[illegible]	712 6/	190	[illegible]	-854	741	1,929	4,765	71	1,935
1971	-	-	1,362	-28	-24	40	1,350	6,115	91	[illegible]
1972	541 7/	-	200	-47	-	-	694	6,810	94	465
1972-Sept	-	-	-	-[illegible]	-	-	-[illegible]	6,825	94	449
Oct	-	-	-	-5	-	-	-5	6,820	94	454
Nov	-	-	-	-4	-	-	-4	6,816	94	458
Dec	-	-	-	-6	-	-	-6	6,810	94	465
1973-Jan	-	-	-	-4	-	-	-4	[illegible]	94	469
Feb	-	-	-	-5	-	-	-5	[illegible]	93	473
Mar	-	-	-	-5	-	-	-5	6,796	93	478
Apr	-	-	-	18	-	-	18	[illegible]	94	460
May	-	-	-	-4	-	-	-4	[illegible]	94	464
June	-	-	-	-6	-	-	-6	[illegible]	94	470
July	-	-	-	-4	-	-	-4	6,800	93	474
Aug	-	-	-	-5	-	-	-5	6,[illegible]	93	479
Sept	-	-	-	-4	-	-	-4	[illegible],791	93	483

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, $6,700 million in December 1970, and $7,274 million in May 1972 as a result of change in the par value of the U.S. dollar. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes $30 million of special drawing rights.

7/ Represents amount payable in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

* Less than $500,000.

Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars) 1

Area and country	Calendar year					1972			1973	
	[illegible]	1969	1970 2	1971	1972	Apr.-June	July-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-June
Western Europe:										
Austria	-	4	-	-	-	-	-	-	-	-
Belgium	-58	-	-	-[illegible]	-	-	-	-	-	-
Denmark	-	[illegible]	[illegible]	-	-	-	-	-	-	-
France	[illegible]	[illegible]	-1[illegible]	-[illegible]	-	-	-	-	-	-
Germany	-	[illegible]	-	-	-	-	-	-	-	-
Greece	-11	-1	-[illegible]	-	-	-	-	-	-	-
Italy	-[illegible]	-7[illegible]	-	-	-	-	-	-	-	-
Netherlands	-1[illegible]	-	-[illegible]	-[illegible]	-	-	-	-	-	-
Spain	-	-	[illegible]1	-	-	-	-	-	-	-
Switzerland	-[illegible]	-[illegible]	-[illegible]	-17[illegible]	-	-	-	-	-	-
Turkey	[illegible]	-1[illegible]	1	1[illegible]	-	-	-	-	-	-
United Kingdom	-[illegible]	-	-	-	-	-	-	-	-	-
Bank for International Settlements	-	[illegible]	-	-	-	-	-	-	-	-
Other	-[illegible]	[illegible]	-15	-[illegible]	-	-	-	-	-	-
Total Western Europe	-[illegible]	[illegible]	-[illegible]04	-[illegible]	-	-	-	-	-	-
Canada		-	-	-	-	-	-	-	-	-
Latin American Republics:										
Argentina	-[illegible]	-[illegible]	-[illegible]	-	-	-	-	-	-	-
Brazil	[illegible]	-	-[illegible]	-	-	-	-	-	-	-
Colombia	-	[illegible]	-1	-	-	-	-	-	-	-
Mexico	-	-	-[illegible]	-	-	-	-	-	-	-
Peru	-	-[illegible]	-1[illegible]	-4	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Other	-[illegible]	-1[illegible]	-4[illegible]	-1	-	-	-	-	-	-
Total Latin American Republics	-[illegible]	-[illegible]	-1[illegible]	-[illegible]	-	-	-	-	-	-
Asia:										
Japan	-	-	-11[illegible]	-	-	-	-	-	-	-
Other	-[illegible]	4[illegible]	-[illegible]	-[illegible]	-[illegible]	-	-	-	-	-
Total Asia	-[illegible]	4[illegible]	-21[illegible]	-	-	-	-	-	-	-
Africa:										
Total Africa	-66	-9	-7[illegible]	-[illegible]	-	-	-	-	-	-
Other countries:										
Total other countries	-[illegible]	[illegible]	-11	-[illegible]	-	-	-	-	-	-
Total foreign countries	-1,118	[illegible]57	-[illegible]1	-[illegible]45	-	-	-	-	-	-
International and regional organizations 3	-[illegible]	1[illegible]	-15[illegible]	-	-[illegible]	-	-	-	-	-
Grand total	-1,121	[illegible]	-[illegible] 2	-[illegible]	-547	-	-	-	-	-

1 At $[illegible] per fine troy ounce through May [illegible], 19[illegible], and $[illegible] thereafter; negative figures represent net sales by the United States; positive figures, net acquisitions.

2 Includes in 1970 total (Oct.-Dec. 1970) the U.S. payment of $[illegible] million increase in its gold subscription to the IMF and gold sales by the IMF to the United States in mitigation of U.S. sales to other countries making gold payments to the IMF. The country data include, for the same period, gold sales by the United States to various countries in connection with [illegible] quota payments. Such sales to countries and resales by the IMF totaled $[illegible] million each. Includes International Monetary Fund gold sales to and purchases from the United States, gold deposit by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to $17 million, was in June 1968.

3 [illegible] than $[illegible].

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Statistical Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D. C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners				Total	IMF gold investment 2/	Non-monetary international and regional 3/
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars: Banks	Payable in dollars: Other foreigners	Payable in foreign currencies			
1957	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 5/	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,008	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/	21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965	25,551	24,072	13,066	13,066	-	11,006	7,760	3,587	59	1,479	800	679
1966 5/	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/	30,657	29,370	14,034	13,882	152	15,336	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 5/	40,040	38,631	11,054	10,851	202	27,577	23,412	3,939	226	1,409	800	609
	40,199	38,786	11,077	10,874	202	27,709	23,419	4,064	226	1,413	800	613
1970 5/	41,719	40,499	19,333	19,184	148	21,166	16,917	4,029	220	1,221	400	821
	41,761	40,541	19,333	19,185	148	21,207	16,949	4,038	220	1,221	400	821
1971 5/ p/	55,404	53,632	39,679	39,521	158	13,954	10,034	3,692	228	1,772	400	1,372
	55,428	53,661	39,018 6/	38,854 6/	165 7/	14,643 6/	10,721 6/	3,694	228	1,767	400	1,367
1972	60,736	59,323	39,994	39,824	171	19,329	14,477	4,527	325	1,412	-	1,412
1972-Aug	58,884	57,563	40,616	40,446	171	16,946	12,621	4,041	284	1,322	-	1,322
Sept	58,684	57,451	39,633	39,462	171	17,818	13,369	4,241	308	1,233	-	1,233
Oct	60,136	58,855	40,266	40,095	171	18,589	13,805	4,417	368	1,281	-	1,281
Nov	60,653	59,143	40,045	39,874	171	19,097	14,404	4,322	372	1,511	-	1,511
Dec	60,736	59,323	39,994	39,824	171	19,329	14,477	4,527	325	1,412	-	1,412
1973-Jan	59,173	57,794	38,535	38,363	171	19,260	14,438	4,467	355	1,379	-	1,379
Feb	64,234	62,817	45,413	45,241	172	17,405	12,467	4,596	341	1,417	-	1,417
Mar	65,883	64,459	46,924	46,752	172	17,535	12,576	4,583	376	1,425	-	1,425
Apr	65,196	63,768	45,949	45,762	187 8/	17,820	12,672	4,750	398	1,428	-	1,428
May	66,747	65,157	46,099	45,912	187	19,059	13,911	4,763	385	1,589	-	1,589
June	66,713	65,112	45,693	45,506	187	19,419	14,038	4,937	444	1,602	-	1,602
July p	67,905	66,387	46,122	45,933	189	20,265	14,966	4,881	418	1,518	-	1,518
Aug. p	67,217	65,670	45,590	45,472	117	20,071	14,603	4,984	483	1,547	-	1,547

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

7/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

8/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/					Banks and other foreigners								
		Payable in dollars				Payable in foreign currencies	Payable in dollars								Payable in foreign currencies
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		Banks				Other foreigners				
		Demand	Time 2/				Deposits: Demand	Deposits: Time 2/	U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits: Demand	Deposits: Time 2/	U.S. Treasury bills and certificates	Other short-term liabilities 2/	
1957......	13,641	3,059		4,246	612	-	2,[illegible]37		153	418	1,766		278	209	59
1958......	14,615	3,511		4,392	762	-	3,017		131	312	1,951		306	174	59
1959......	16,231	[illegible],934		[illegible]	582	-	3,360		[illegible]	749	1,833		295	270	77
1960......	17,260	3,038		6,193	982	-	4,210		76	419	1,849		148	233	113
1961 3/...	18,699	3,389		6,412	1,[illegible]	41	4,254		43	402	1,976		149	230	104
	18,781	3,389		6,412	1,[illegible]	46	4,917		43	429	1,977		149	230	104
1962 3/...	19,908	3,261		[illegible]	[illegible]	48	4,678		83	490	2,096		116	352	95
	19,974	3,[illegible]		[illegible],759	[illegible]	48	4,678		83	490	2,096		116	352	95
1963......	21,[illegible]	1,402	[illegible],451	7,548	1,936	[illegible]	4,102	[illegible]	[illegible]	734	1,4[illegible]	966	119	469	104
1964 3/...	23,849	1,591	[illegible],820	[illegible],554	1,[illegible]	-	[illegible]	[illegible]	14[illegible]	1,0[illegible]	1,523	1,257	72	502	118
	23,900	1,591	[illegible],816	7,554	1,259	-	[illegible]	[illegible]67	14[illegible]	1,077	1,531	1,271	72	503	90
1965......	24,072	1,535	[illegible],862	7,186	1,48[illegible]	-	4,[illegible]41	[illegible]	113	1,406	1,574	1,594	87	332	59
1966 3/...	26,343	1,679	[illegible],612	6,316	1,361	517	[illegible],79[illegible]	1,[illegible]	137	1,842	1,513	1,819	83	329	93
	26,219	1,679	[illegible],668	[illegible],316	1,36[illegible]	517	[illegible],636	1,[illegible]43	137	1,843	1,513	1,819	83	329	72
1967 3/...	29,370	2,054	[illegible],462	[illegible],985	1,380	15[illegible]	7,933	1,142	12[illegible]	1,927	1,643	2,052	81	302	77
	29,232	2,054	2,458	7,[illegible]	1,373	15[illegible]	[illegible],76[illegible]	1,142	12[illegible]	1,973	1,693	2,054	81	292	77
1968......	30,234	2,149	1,899	[illegible],486	1,[illegible]1	403	1[illegible]	1,[illegible]	30	2,621	1,797	2,199	86	362	173
1969 3/...	38,631	1,918	2,951	[illegible],844	[illegible],15[illegible]	[illegible]	16,[illegible]	1,[illegible]	[illegible]	4,658	1,709	1,811	107	312	226
	38,786	1,930	2,942	[illegible],844	[illegible],158	[illegible]	16,75[illegible]	1,[illegible]	[illegible]	4,644	1,711	1,935	107	312	226
1970 3/...	40,499	1,652	2,554	13,367	1,612	148	1[illegible],376	1,326	14	3,202	1,688	1,886	131	325	220
	40,541	1,652	2,554	13,367	1,612	148	1[illegible],385	1,354	14	[illegible],197	1,688	1,895	131	325	220
1971 3/ 4/	53,632	1,620	2,504	32,311	3,086	158	7,045	350	8	[illegible],130	1,660	1,663	96	274	228
	53,661	1,327 4/	2,039 4/	32,311	3,177	165 5/	[illegible],399 4/	320 4/	8	6,99[illegible] 4/	1,660	1,666	96	271	228
1972......	59,323	1,589	2,876	31,453	3,905	171	4,659	525	5	9,287	1,954	2,026	65	481	325
1972-Aug..	57,563	1,308	2,417	33,499	3,220	171	3,555	331	[illegible]	8,729	1,702	1,852	67	419	284
Sept.	57,451	1,239	2,459	32,497	3,268	171	3,9[illegible]	348	[illegible]	9,084	1,776	1,909	68	489	308
Oct..	58,855	1,335	2,569	32,794	3,398	171	3,798	434	[illegible]	9,570	1,875	1,933	70	538	368
Nov..	59,143	1,271	2,643	32,315	3,645	171	3,938	481	[illegible]	9,981	1,706	2,014	75	528	372
Dec..	59,323	1,589	2,876	31,453	3,905	171	4,659	525	[illegible]	9,287	1,954	2,026	65	481	325
1973-Jan..	57,794	1,405	2,875	29,779	4,304	171	4,155	415	7	9,861	1,773	2,07[illegible]	69	555	355
Feb..	62,817	1,756	2,841	36,147	4,497	172	4,084	483	5	7,895	1,813	2,127	83	573	341
Mar..	64,459	1,543	2,832	37,620	4,757	172	4,144	518	[illegible]	7,909	1,805	2,127	63	588	376
Apr..	63,768	1,714	2,916	36,137	4,996	187 6/	4,335	514	7	7,817	1,951	2,112	75	611	398
May..	65,157	1,723	2,933	35,736	5,520	187	4,645	535	8	8,723	1,859	2,115	73	716	385
June.	65,112	1,940	3,115	34,684	5,767	187	[illegible],353	404	9	8,573	1,963	2,172	70	732	444
July p	66,387	1,934	3,183	34,360	6,456	189	4,957	432	8	9,568	1,890	2,143	72	776	418
Aug. p	65,670	1,575	3,363	34,118	6,415	127	4,803	490	11	9,299	1,875	2,182	67	861	483

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."
3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
4/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other short-term liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.
5/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.
6/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.
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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability - (Continued)
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 3/		
1957	742	[illegible]			490	[illegible]
1958	752	[illegible]	[illegible]		343	*
1959	1,031	[illegible]	[illegible]		449	6
1960	1,442	691 4/	219		532	*
1961	1,317	613 4/	354		294	55
1962 5/	2,050	800	540		572	138
	2,084	800	568		572	145
1963	1,547	[illegible] 4/	[illegible]	384	215	138
1964	1,618	800	[illegible]	[illegible]	231	314
1965	1,479	800	[illegible]	[illegible]	170	266
1966	1,381	800	[illegible]	[illegible]	212	173
1967 5/	1,287	800	[illegible]	124	178	118
	1,2[illegible]	800	[illegible]	120	178	107
1968	1,4[illegible]	[illegible]	[illegible]	11[illegible]	394	108
1969	1,41[illegible]	[illegible]	[illegible]	[illegible]	244	224
1970	1,221	4[illegible]	69	159	211	381
1971 5/	1,772	4[illegible]	[illegible]	192	211	896
	1,767	40[illegible]	[illegible]	192	211	892
1972	1,412	-	[illegible]	201	326	80[illegible]
1972-Aug	1,[illegible]	-	[illegible]	267	172	818
Sept	1,2[illegible]	-	[illegible]	224	145	785
Oct	1,281	-	6[illegible]	210	204	804
Nov	1,511	-	95	241	380	794
Dec	1,412	-	86	201	326	800
1973-Jan	1,379	-	118	171	279	811
Feb	1,417	-	133	143	303	838
Mar	1,425	-	114	133	279	899
Apr	1,428	-	119	111	240	957
May	1,589	-	147	118	148	1,177
June	1,602	-	155	133	189	1,125
July p	1,518	-	206	114	116	1,081
Aug p	1,547	-	178	114	61	1,193

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reaquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $100 million at end 1960, $137 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000. p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1973					
		1972 1/		Mar.					
Europe:									
Austria									
Belgium-Luxembourg									
Denmark									
Finland									
France									
Germany									
Greece									
Italy									
Netherlands									
Norway									
Portugal									
Spain									
Sweden									
Switzerland									
Turkey									
United Kingdom									
Yugoslavia									
Other Western Europe									
U.S.S.R.									
Other Eastern Europe									
Total Europe									
Canada									
Latin America:									
Argentina									
Bahamas 2/									
Brazil									
Chile									
Colombia									
Cuba									
Mexico									
Panama									
Peru									
Uruguay									
Venezuela									
Other Latin American Republics									
Netherlands Antilles and Surinam									
Other Latin America									
Total Latin America									
Asia:									
China, People's Republic of (China Mainland)									
China, Republic of (Taiwan)									
Hong Kong									
India									
Indonesia									
Israel									
Japan									
Korea									
Philippines									
Thailand									
Other Asia									
Total Asia									
Africa:									
Egypt									
Morocco									
South Africa									
Zaire									
Other Africa									
Total Africa									
Other countries:									
Australia									
All other									
Total other countries									
Total foreign countries									
International and regional:									
International									
European regional									
Latin American regional									
Asian regional									
African regional									
Total international and regional									
Grand total									

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of August 31, 1973

Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	
Europe:										
Austria	302	296	40	190	67	5	5	-	*	*
Belgium-Luxembourg	1,366	1,327	161	775	391	37	34	*	2	3
Denmark	437	382	90	270	27	49	47	*	1	*
Finland	159	148	71	11	67	4	4	-	*	*
France	5,246	5,153	257	4,421	476	71	63	3	6	23
Germany	12,912	12,801	500	12,124	177	88	86	1	11	33
Greece	238	205	126	25	54	31	31	*	*	-
Italy	1,506	1,418	368	814	236	64	43	3	19	23
Netherlands	1,945	1,882	328	1,447	108	60	46	12	2	3
Norway	1,055	1,006	155	330	521	48	47	-	*	2
Portugal	472	451	420	29	3	20	19	-	1	1
Spain	237	150	127	5	23	83	68	*	15	4
Sweden	1,871	1,855	326	1,489	40	14	12	*	2	3
Switzerland	3,245	3,020	432	1,537	1,051	176	92	4	81	49
Turkey	115	110	108	-	2	5	4	*	*	-
United Kingdom	5,815	5,276	472	3,238	1,566	493	129	8	326	76
Yugoslavia	57	53	42	6	4	5	4	-	*	-
Other Western Europe	2,900	2,835	409	10	2,416	38	34	*	4	127
U.S.S.R.	17	16	14	-	2	*	*	-	-	-
Other Eastern Europe	90	88	72	1	15	2	2	-	*	-
Total Europe	39,[illegible]	[illegible]	4,417	26,811	7,151	1,562	751	39	477	346
Canada	[illegible]	[illegible]	429	584	2,216	349	247	9	95	211
Latin America:										
Argentina	800	4[illegible]	[illegible]	284	91	380	375	-	4	*
Bahamas	564	43[illegible]	41	3	444	[illegible]	74	*	2	2
Brazil	732	[illegible]	521	5	117	[illegible]	95	*	3	1
Chile	128	1[illegible]	14	-	2	110	109	*	1	*
Colombia	168	50	47	1	*	118	116	*	3	*
Cuba	[illegible]	1	1	-	*	[illegible]	[illegible]	-	-	-
Mexico	[illegible]	[illegible]	[illegible]	*	[illegible]	613	529	4	80	4
Panama	[illegible]	[illegible]	[illegible]	-	43	133	115	2	15	3
Peru	177	122	11	-	11	55	54	-	*	*
Uruguay	126	24	2[illegible]	-	*	102	100	-	2	*
Venezuela	1,[illegible]	[illegible]	701	-	31	[illegible]	242	1	2	1
Other Latin American Republics	790	[illegible]	251	37	81	421	392	*	29	*
Netherlands Antilles and Surinam	61	1[illegible]	*	2	[illegible]	45	27	7	11	-
Other Latin America	403	223	1[illegible]	-	11[illegible]	173	[illegible]	*	[illegible]	[illegible]
Total Latin America	6,225	3,591	2,211	410	1,007	2,615	2,352	14	247	18
Asia:										
China, People's Republic of (China Mainland)	43	37	29	-	*	5	5	-	*	-
China, Republic of (Taiwan)	211	632	399	215	11[illegible]	174	166	-	[illegible]	5
Hong Kong	354	186	63	1	121	163	159	1	3	1
India	103	79	43	4	31	13	11	-	[illegible]	12
Indonesia	140	128	34	[illegible]	2[illegible]	12	12	-	-	-
Israel	146	127	70	1	56	20	18	-	1	*
Japan	3,002	[illegible]	584	[illegible]	[illegible]	54	45	1	8	9
Korea	217	211	114	10	[illegible]	[illegible]	5	-	*	*
Philippines	541	4[illegible]	332	*	141	[illegible]	73	*	4	1
Thailand	140	125	61	21	44	14	14	*	*	*
Other Asia	1,139	1,012	612	82	31[illegible]	125	105	14	7	2
Total Asia	11,[illegible]	[illegible]	2,341	[illegible]	[illegible]	[illegible]	619	16	40	30
Africa:										
Egypt	41	38	32	6	1	4	4	-	-	-
Morocco	10	8	8	-	*	2	2	-	-	*
South Africa	100	92	65	18	4	5	5	-	*	3
Zaire	27	23	20	*	3	4	4	-	*	-
Other Africa	683	617	265	[illegible]	23[illegible]	[illegible]	[illegible]	*	4	*
Total Africa	[illegible]	[illegible]	390	[illegible]	35	80	76	*	4	3
Other countries:										
Australia	3,124	3,113	411	2,185	516	10	10	*	*	1
All other	57	46	30	-	17	[illegible]	[illegible]	*	1	[illegible]
Total other countries	[illegible]	[illegible]	441	[illegible]	533	19	18	*	1	3
Total foreign countries	[illegible]	[illegible]	10,231	34,130	15,[illegible]	4,984	4,057	67	861	611
International and regional:										
International	1,185	1,185	204	35	945	-	*	-	-	-
European regional	7	7	7	-	*	-	-	-	-	-
Latin American regional	289	289	44	23	222	*	*	-	-	-
Asian regional	65	65	36	3	27	-	-	-	-	-
African regional	*	*	*	-	-	*	*	-	-	-
Total international and regional	1,547	1,546	292	61	1,193	-	-	-	-	-
Grand total	[illegible]	[illegible]	10,523	34,191	16,908	4,985	4,057	67	861	611

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.
* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

	Calendar year				Apr. 1972	Dec. 1972	Apr. 1973
	1968	1969	1970	1971			
"Other Western Europe"							
Cyprus	8	11	12	2	2	3	9
Iceland	6	9	10	11	9	9	12
Ireland, Republic of	24	38	41	16	15	17	22
Malta	6	4	3	5	2	3	3
Monaco	4	4	6	6	6	4	5
"Other Eastern Europe"							
Bulgaria	6	7	8	4	3	6	2
Czechoslovakia	4	9	6	14	7	10	16
Estonia	2	2	2	2	2	2	2
Hungary	2	4	6	6	3	5	8
Poland	13	16	20	20	27	36	29
Rumania	7	8	10	8	8	8	8
Soviet Zone of Germany	3	4	5	5	5	6	n.a.
"Other Latin American Republics"							
Bolivia	66	68	69	73	63	87	69
Costa Rica	51	52	41	62	70	92	75
Dominican Republic	69	78	80	102	91	114	104
Ecuador	66	76	80	87	62	121	109
El Salvador	82	69	72	72	83	76	86
Guatemala	36	34	100	110	123	142	127
Guyana	2	3	4	6	9	8	8
Haiti	17	17	16	19	23	27	25
Honduras	33	30	34	42	50	58	64
Jamaica	42	17	19	19	32	41	33
Nicaragua	67	64	60	60	66	61	79
Paraguay	16	13	16	17	17	22	26
Trinidad and Tobago	10	9	11	10	15	20	17
"Other Latin America"							
Bermuda	1/	1/	1/	1/	1/	1/	127
British Honduras	2	2	3	3	4	4	5
British West Indies	45	40	44	32	23	36	100
French West Indies and French Guiana	2	2	2	1	2	2	3
"Other Asia"							
Afghanistan	16	16	15	17	17	20	19
Bahrain	17	21	20	21	18	24	n.a.
Bangladesh 2/	2/	2/	2/	2/	2	72	n.a.
Burma	5	5	4	10	5	2	n.a.
Cambodia	2	1	2	5	2	3	3
Iran	41	44	44	69	88	93	114
Iraq	36	30	11	10	9	10	n.a.
Jordan	3	17	14	3	2	4	4
Kuwait	67	90	94	99	16	30	36
Laos	3	2	3	3	3	2	3
Lebanon	78	84	94	46	60	65	65
Malaysia	52	80	80	27	25	34	59
Nepal	13	17	19	16	15	11	10
Oman (Muscat and Oman)	6	6	1	4	4	5	3
Pakistan	60	55	38	33	58	59	92
Qatar	5	4	6	1	1	2	3
Ryukyu Islands (including Okinawa) 3/	17	25	13	29	53	3/	3/
Saudi Arabia	29	106	106	70	80	344	236
Singapore	67	17	57	35	45	77	53
Sri Lanka (Ceylon)	4	3	4	4	6	5	6
Syria	2	4	7	4	6	4	9
United Arab Emirates (Trucial States) 4/	5	4	5	4/	5	13	8
Viet Nam	81	94	179	159	185	145	98
Yemen (Aden)	1	2	2	3	2	1	1
"Other Africa"							
Algeria	8	14	12	23	31	42	51
Ethiopia (including Eritrea)	13	20	19	11	29	47	73
F.T.A.I. (French Somaliland)	1	1	*	1	1	1	n.a.
Ghana	3	10	2	3	11	10	28
Ivory Coast	3	4	2	2	2	6	4
Kenya	29	43	38	9	14	13	19
Liberia	26	23	27	23	25	30	31
Libya	69	138	100	274	296	293	n.a.
Mozambique	3	6	7	6	9	6	6
Nigeria	20	11	17	46	56	85	n.a.
"Portuguese West Africa"	6	9	8	13	9	31	10
Southern Rhodesia	1	2	1	2	2	2	1
Sudan	5	3	1	1	2	3	3
Tanzania	21	19	9	6	6	11	16
Tunisia	7	6	7	9	7	10	11
Uganda	6	5	3	3	10	7	19
Zambia	25	20	10	13	7	38	n.a.
"Other Countries"							
New Zealand	17	16	9	23	27	30	34

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Bermuda included with Bahamas prior to April 1973.

2/ Bangladesh included in Pakistan prior to April 1972.

3/ Ryukyu Islands included in Japan after April 1972.

4/ Data as of December 31, 1971 exclude Ras al Khaymah.

* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies
		Foreign countries				International and regional	
		Total 1/	Official institutions	Banks	Other foreigners		
1957	10	10	n.a.	n.a.	n.a.	-	n.a.
1958	2	2	n.a.	n.a.	n.a.	-	n.a.
1959	1	1	n.a.	n.a.	n.a.	-	n.a.
1960	7	7	n.a.	n.a.	n.a.	-	n.a.
1961	2	2	n.a.	n.a.	n.a.	-	n.a.
1962	7	7	n.a.	n.a.	n.a.	-	n.a.
1963	69	28	n.a.	n.a.	n.a.	42	n.a.
1964	310	204	n.a.	n.a.	n.a.	106	n.a.
1965	513	202	n.a.	n.a.	n.a.	311	n.a.
1966	1,494	988	913	25	50	506	-
1967 2/	2,546	1,958	1,807	15	35	689	-
	2,560	1,863	1,807	15	40	698	-
1968	3,166	2,389	2,341	8	40	777	-
1969	3,490	1,600	1,505	55	40	889	1
1970	1,703	913	695	165	53	789	1
1971	902	437	144	237	56	446	20
1972	1,000	417	93	238	87	562	21
1972-Aug	1,093	422	88	248	86	650	21
Sept	1,067	434	99	248	87	612	21
Oct	1,068	432	97	248	87	615	21
Nov	1,051	429	94	248	88	600	21
Dec	1,000	417	93	238	87	562	21
1973-Jan	1,026	405	74	236	96	599	22
Feb	1,259	639	304	234	100	596	24
Mar	1,389	685	328	246	112	680	24
Apr	1,382	690	329	250	111	669	24
May	1,362	667	313	250	104	671	24
June	1,453	674	311	250	113	756	24
July p	1,484	704	311	252	141	756	24
Aug. p	1,448	691	312	252	127	734	24

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

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Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1969	1970	1971	1972	1973 Mar.	Apr.	May	June	July p	Aug. p
Europe:										
Austria	-	-	*	*	*	[illegible]	*	*	[illegible]	5
Belgium-Luxembourg	*	14	2	12	[illegible]	[illegible]	[illegible]	10	[illegible]	[illegible]
Denmark	-	-	-	-	*	*	*	*	*	*
Finland	-	*	*	-	-	-	-	-	-	-
France	*	1	[illegible]	1	1	1	1	1	1	1
Germany	*	110	104	[illegible]	164	[illegible]	164	164	164	[illegible]
Greece	*	1	*	2	*	*	*	*	*	*
Italy	*	1	1	1	1	1	1	1	*	1
Netherlands	*	*	*	*	*	*	*	*	*	*
Norway	*	*	*	*	*	*	*	*	*	*
Portugal	*	1	*	*	*	*	*	*	*	*
Spain	1	1	1	1	1	[illegible]	1	1	1	1
Sweden	*	-	*	*	*	*	*	*	*	*
Switzerland	[illegible]	4	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6	[illegible]
Turkey	*	*	[illegible]	*	*	*	*	*	*	*
United Kingdom	46	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	*	*	11	10	[illegible]	[illegible]	[illegible]	[illegible]	211	[illegible]
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	*	-	-	*	-	-	-	-	-
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	464	471	[illegible]	466	[illegible]	[illegible]
Canada	*	[illegible]	4	1	[illegible]	[illegible]	8	[illegible]	11	[illegible]
Latin America:										
Argentina	64	1	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bahamas 1/	[illegible]	*	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	[illegible]	*	[illegible]	[illegible]	1	-	1	1	*	[illegible]
Chile	*	*	1	[illegible]	1	1	1	1	1	1
Colombia	1	1	1	[illegible]	1	1	1	1	1	1
Cuba	-	*	-	-	-	-	-	-	-	-
Mexico	74	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Panama	[illegible]	*	1	[illegible]	*	*	*	*	[illegible]	[illegible]
Peru	*	1	*	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	1	1	*	*	*
Venezuela	[illegible]	[illegible]	1	[illegible]	17	16	16	16	16	[illegible]
Other Latin American Republics	4	*	*	[illegible]	[illegible]	20	[illegible]	[illegible]	4	4
Netherlands Antilles and Surinam	14	*	*	-	[illegible]	8	[illegible]	[illegible]	21	[illegible]
Other Latin America	-	*	*	1	6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Latin America	[illegible]	1	111	[illegible]	[illegible]	[illegible]	115	[illegible]	145	[illegible]
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	[illegible]	[illegible]	[illegible]	*	*	*	1	1	1	1
Hong Kong	[illegible]	*	*	*	*	*	*	*	*	*
India	*	*	*	1	[illegible]	[illegible]	1	1	1	1
Indonesia	*	-	*	[illegible]	*	*	*	*	-	*
Israel	[illegible]	[illegible]	[illegible]	*	4	4	*	[illegible]	[illegible]	*
Japan	[illegible]	[illegible]	*	1	1	1	1	[illegible]	[illegible]	[illegible]
Korea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*	[illegible]
Philippines	[illegible]	[illegible]	*	*	*	4	4	4	4	[illegible]
Thailand	[illegible]	[illegible]	*	*	*	*	*	*	*	*
Other Asia	[illegible]	1	[illegible]	17	[illegible]	22	[illegible]	[illegible]	[illegible]	31
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:										
Egypt	1	*	-	*	-	*	*	*	*	*
Morocco	*	*	-	-	*	*	*	*	*	*
South Africa	*	*	-	-	*	*	*	*	*	*
Zaire	-	-	-	-	*	-	-	-	-	-
Other Africa	*	*	1	1	1	1	1	1	1	1
Total Africa	1	1	1	1	1	1	1	1	1	1
Other countries:										
Australia	[illegible]	[illegible]	4	7		7	7	7	[illegible]	7
All other	2	*	*	*	*	*	*	*	*	*
Total other countries	69	[illegible]	4	7	7	7	7	[illegible]	7	[illegible]
Total foreign countries	1,601	[illegible]	[illegible]	[illegible]	[illegible]	713	[illegible]	[illegible]	727	[illegible]
International and regional:										
International	557	[illegible]	[illegible]	480	[illegible]	[illegible]	[illegible]	601	587	597
European regional	-	-	-	-	-	-	2	-	-	-
Latin American regional	287	264	57	52	[illegible]	[illegible]	41	57	71	86
Asian regional	45	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	98	99	101
Total international and regional	[illegible]	789	446	[illegible]	680	669	[illegible]	756	[illegible]	784
Grand total	[illegible]	[illegible]	[illegible]	1,000	[illegible]	[illegible]	[illegible]	1,453	1,484	[illegible]

1/ Through December 31, 1972, Bermuda included with Bahamas.
* Less than $500,000.
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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars								Payable in foreign currencies			
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commerical and finance paper	Other short-term claims
			Total	Official institutions	Banks	Other foreigners							
1957.....	2,109	2,052	930	242	386	303	423	699		147	132	15	
1958.....	2,542	2,344	1,268	401	439	428	421	656		198	181	16	
1959.....	2,509	2,407	1,309	351	498	460	516	582		192	178	15	
1960.....	3,594	3,135	1,297	290	524	482	605	1,233		460	222	238	
1961 1/.....	4,719	4,177	1,646	329	699	618	694	1,837		543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874		543	343	200	
1962.....	5,101	4,606	1,953	359	953	642	686	1,967		495	309	186	
1963.....	5,887	5,344	1,915	186	955	774	832	2,214	384	543	343	157	42
1964 1/.....	7,411	6,810	2,652	223	1,374	1,055	1,007	2,600	552	601	342	182	77
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	336	187	102
1965 1/.....	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	325	54	95
	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329	68	96
1966 1/.....	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	240	70	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	70	110
1967 1/.....	8,583	8,158	3,137	304	1,603	1,228	1,511	3,013	498	425	287	74	63
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287	70	67
1968.....	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40	73
1969 1/.....	9,578	9,063	3,281	262	1,946	1,073	1,954	3,169	658	516	352	84	79
	9,680	9,165	3,278	262	1,943	1,073	2,015	3,202	670	516	352	89	74
1970.....	10,802	10,192	3,051	119	1,720	1,212	2,389	3,985	766	610	352	92	166
1971 1/ 2/.....	13,170	12,328	4,503	223	2,613	1,667	2,475	4,243	1,107	842	549	119	174
	13,272	12,377	3,969 2/	231	2,080 2/	1,658	2,475	4,254	1,679 2/	895	548	173	174
1972.....	15,471	14,625	5,674	163	2,975	2,535	3,269	3,204	2,478	846	441	223	182
1973-Aug.....	14,361	13,415	4,978	152	2,710	2,116	2,805	3,082	2,551	946	482	338	126
Sept.....	13,930	13,042	4,980	143	2,572	2,265	2,882	2,967	2,213	888	431	330	127
Oct.....	13,845	13,069	5,138	146	2,666	2,326	2,987	2,953	1,991	776	408	209	159
Nov.....	14,419	13,649	5,306	157	2,700	2,448	3,130	3,129	2,085	770	412	219	139
Dec.....	15,471	14,625	5,674	163	2,975	2,535	3,269	3,204	2,478	846	441	223	182
1974-Jan.....	15,035	14,210	5,429	143	2,814	2,472	3,234	3,103	2,443	825	443	253	128
Feb.....	17,789	16,718	6,453	162	3,675	2,616	3,555	3,282	3,429	1,071	596	313	162
Mar.....	18,113	17,162	6,538	141	3,694	2,703	3,697	3,463	3,464	951	524	262	165
Apr.....	18,163	17,344	6,847	146	3,944	2,757	3,781	3,463	3,253	819	460	207	152
May.....	18,364	17,511	6,935	163	3,824	2,947	3,739	3,600	3,186	854	499	237	118
June.....	18,623	17,772	7,288	205	4,044	3,039	3,901	3,963	2,619	852	565	140	147
July p....	18,899	18,036	7,027	162	3,928	2,937	4,831	3,897	3,282	862	561	151	151
Aug. p.....	18,846	17,960	6,975	137	4,034	2,764	3,967	3,694	3,325	886	488	151	247

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "other short-term claims"; and a number of reporting banks are included in the series for the first time.

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Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1973					
	1970	1971 1/		1972	Mar.	Apr.	May	June	July p	Aug. p
Europe:										
Austria	5	11	11	8	9	[illegible]	[illegible]	13	10	18
Belgium-Luxembourg	50	57	57	120	100	[illegible]	[illegible]	94	96	107
Denmark	40	49	49	[illegible]	[illegible]	[illegible]	69	69	56	67
Finland	66	135	135	118	141	[illegible]	140	141	134	125
France	113	267	257	[illegible]	424	451	447	389	434	368
Germany	186	235	235	[illegible]	[illegible]	345	356	397	349	281
Greece	26	[illegible]	40	29	29	[illegible]	[illegible]	19	28	20
Italy	101	159	160	255	269	288	[illegible]	326	278	278
Netherlands	61	105	105	108	118	[illegible]	115	109	101	155
Norway	54	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	65	79	70
Portugal	11	12	12	19	[illegible]	[illegible]	17	19	18	14
Spain	52	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	387	272	251
Sweden	[illegible]	118	118	156	[illegible]	[illegible]	250	234	224	184
Switzerland	[illegible]	145	145	125	[illegible]	[illegible]	190	245	208	206
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6	9	7	6
United Kingdom	[illegible]	[illegible]	[illegible]	240	[illegible]	[illegible]	[illegible]	293	1,006	1,[illegible]
Yugoslavia	[illegible]	19	19	[illegible]	18	[illegible]	[illegible]	12	12	10
Other Western Europe	[illegible]	12	12	[illegible]	[illegible]	[illegible]	21	29	20	21
U.S.S.R.	[illegible]	28	[illegible]	41	54	61	50	56	56	42
Other Eastern Europe	4[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	24	24
Total Europe	1,44[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,575	3,472	[illegible]
Canada	1,[illegible]	1,[illegible]	1,[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	2,022	2,164	2,183
Latin America:										
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	408	431	44[illegible]
Bahamas 2/	19[illegible]	2[illegible]	262	[illegible]	411	[illegible]	409	[illegible]	495	433
Brazil	[illegible]	[illegible]	[illegible]	649	[illegible]	[illegible]	751	891	965	915
Chile	[illegible]	139	139	[illegible]	51	45	40	47	36	50
Colombia	284	[illegible]	[illegible]	419	[illegible]	4[illegible]1	[illegible]	411	420	422
Cuba	1[illegible]	1	1[illegible]	1[illegible]	1[illegible]	1[illegible]	1[illegible]	14	1[illegible]	13
Mexico	909	[illegible]	[illegible]	1,2[illegible]	1,[illegible]	1,[illegible]	1,[illegible]	1,399	1,376	1,338
Panama	112	125	125	244	212	18[illegible]	190	218	233	262
Peru	147	176	176	145	132	14[illegible]	147	169	180	176
Uruguay	6[illegible]	41	41	40	40	[illegible]	41	34	34	35
Venezuela	283	268	268	383	404	401	440	454	454	441
Other Latin American Republics	342	374	374	388	369	382	383	380	373	394
Netherlands Antilles and Surinam	19	18	18	14	30	27	15	48	48	38
Other Latin America	22	25	26	[illegible]	10[illegible]	85	74	66	71	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	4,4[illegible]	4,649	4,717	4,761	4,924	5,119	5,054
Asia:										
China, People's Republic of (China Mainland)	[illegible]	1	[illegible]	1	2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
China, Republic of (Taiwan)	[illegible]	1[illegible]	[illegible]	194	[illegible]	[illegible]	21[illegible]	200	198	133
Hong Kong	[illegible]	68	[illegible]	[illegible]	111	12[illegible]	1[illegible]	204	218	116
India	1[illegible]	21	21	14	[illegible]	14	[illegible]	[illegible]	18	17
Indonesia	56	41	[illegible]	[illegible]	12[illegible]	[illegible]	[illegible]	94	91	77
Israel	[illegible]	120	[illegible]	[illegible]	141	[illegible]	11[illegible]	111	[illegible]	[illegible]
Japan	[illegible],890	[illegible]	[illegible]	[illegible]	5,568	[illegible]	[illegible]	[illegible]	5,753	5,7[illegible]1
Korea	178	[illegible]	[illegible]	296	[illegible]	[illegible]	[illegible]	[illegible]	342	[illegible]
Philippines	13[illegible]	[illegible]	[illegible]	149	140	15[illegible]	[illegible]	144	174	129
Thailand	109	164	17[illegible]	191	205	[illegible]	194	[illegible]	[illegible]	185
Other Asia	[illegible]	252	252	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	352	350
Total Asia	4,[illegible]	[illegible]	[illegible]	5,[illegible]	[illegible]	[illegible]	7,11[illegible]	[illegible]	[illegible],441	[illegible],321
Africa:										
Egypt	1[illegible]	1[illegible]	1[illegible]	21	[illegible]	[illegible]	[illegible]	[illegible]4	44	41
Morocco	[illegible]	4	4	4	7	[illegible]	[illegible]	4	5	5
South Africa	[illegible]	156	156	14[illegible]	155	1[illegible]1	1[illegible]	1[illegible]	15[illegible]	151
Zaire	4	[illegible]1	[illegible]1	1[illegible]	11	1[illegible]	1[illegible]	42	4[illegible]	49
Other Africa	[illegible]	99	96	134	1[illegible]	1[illegible]	1[illegible]	145	14[illegible]	173
Total Africa	18[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	388	391	41[illegible]
Other countries:										
Australia	[illegible]4	15[illegible]	15[illegible]	291	244	[illegible]	[illegible]	[illegible]	271	[illegible]
All other	16	[illegible]	[illegible]	40	47	[illegible]	47	4[illegible]	39	41
Total other countries	80	186	18[illegible]	330	291	[illegible]	[illegible]	305	310	[illegible]
Total foreign countries	10,798	13,167	1[illegible],269	15,468	18,111	18,161	18,362	18,622	18,897	18,845
International and regional	[illegible]	[illegible]	[illegible]	[illegible]	1	2	[illegible]	1	2	1
Grand total	10,80[illegible]	1[illegible],170	[illegible]	15,471	18,11[illegible]	[illegible]	18,364	[illegible]	18,899	[illegible]

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

p Preliminary.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of August 31, 1973
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Total	Foreign banks and official institutions	Other							
Europe:												
Austria	18	16	9	9	*	6	*	*	2	2	-	*
Belgium-Luxembourg	107	79	50	28	22	20	1	7	28	8	-	20
Denmark	67	64	34	28	5	8	21	1	4	3	-	*
Finland	125	124	60	45	15	4	60	*	1	1	-	*
France	368	344	93	66	27	53	5	192	24	22	*	2
Germany	281	207	87	64	22	40	15	66	74	66	*	8
Greece	20	20	8	5	3	11	1	1	*	*	-	*
Italy	278	248	140	124	16	43	4	11	30	11	-	19
Netherlands	155	135	42	20	22	30	4	59	20	19	-	1
Norway	70	67	33	32	7	6	21	1	3	3	-	*
Portugal	14	13	4	4	1	8	1	*	1	1	-	*
Spain	251	243	189	114	76	41	10	2	8	8	-	1
Sweden	134	126	160	131	29	10	4	2	8	7	-	*
Switzerland	206	178	99	44	55	18	2	59	27	22	-	5
Turkey	6	6	3	3	*	3	-	*	*	*	-	*
United Kingdom	1,238	1,165	507	445	62	79	70	509	122	50	1	72
Yugoslavia	10	10	6	3	3	1	*	*	*	*	-	*
Other Western Europe	21	20	10	3	7	7	1	3	1	1	-	*
U.S.S.R.	42	42	32	32	*	9	-	1	*	*	-	*
Other Eastern Europe	34	34	72	69	3	5	5	2	*	*	-	*
Total Europe	3,596	3,241	1,696	1,321	375	403	324	918	355	225	1	129
Canada	2,133	1,827	598	122	476	46	79	1,115	356	146	136	74
Latin America:												
Argentina	442	440	200	59	141	62	163	16	1	*	-	1
Bahamas	438	435	160	97	53	15	2	267	3	3	-	1
Brazil	915	914	648	534	114	153	100	13	1	*	*	1
Chile	50	50	26	12	14	13	11	*	*	*	-	*
Colombia	422	419	284	180	104	29	98	8	3	*	-	3
Cuba	13	13	*	-	*	13	-	1	-	-	-	-
Mexico	1,338	1,301	1,035	430	575	69	132	64	37	10	8	19
Panama	262	260	217	116	101	15	21	7	2	2	-	*
Peru	176	176	138	114	24	30	8	*	*	*	-	*
Uruguay	35	35	10	8	2	6	17	2	*	*	-	*
Venezuela	441	430	321	46	275	62	41	6	11	2	-	9
Other Latin American Republics	394	393	152	71	81	101	115	20	1	*	-	*
Netherlands Antilles & Surinam	38	38	27	*	26	8	3	1	*	*	-	-
Other Latin America	99	88	36	20	16	21	3	28	2	*	-	2
Total Latin America	5,064	4,993	3,258	1,717	1,533	595	714	433	61	17	8	36
Asia:												
China, People's Republic of (China Mainland)	6	4	1	1	-	1	-	*	2	2	-	-
China, Republic of (Taiwan)	183	183	60	53	6	25	76	22	*	*	*	*
Hong Kong	116	115	45	16	29	24	26	20	1	1	-	*
India	17	16	4	3	1	12	*	*	1	*	-	*
Indonesia	77	77	54	20	34	4	12	7	*	*	-	-
Israel	133	132	102	94	7	13	16	2	1	1	-	*
Japan	9,791	9,728	657	565	92	2,477	1,902	692	62	58	2	3
Korea	336	336	74	60	14	49	206	7	*	*	-	*
Philippines	129	128	45	18	27	38	29	16	*	*	-	*
Thailand	185	184	31	23	8	24	118	11	1	1	-	-
Other Asia	350	340	128	103	25	101	48	63	10	9	*	*
Total Asia	7,321	7,243	1,202	958	244	2,768	2,433	840	79	74	2	4
Africa:												
Egypt	41	41	8	7	1	*	33	*	*	*	-	-
Morocco	5	4	1	1	-	2	1	1	*	*	-	*
South Africa	151	141	25	9	16	40	73	2	11	7	-	3
Zaire	49	49	41	5	36	2	6	1	*	*	-	-
Other Africa	173	173	86	40	47	67	14	6	*	*	-	*
Total Africa	419	408	161	61	100	112	125	10	11	7	-	4
Other countries:												
Australia	230	208	57	24	33	33	112	6	22	17	4	1
All other	41	38	10	7	4	21	6	1	2	2	-	*
Total other countries	271	247	68	31	37	54	119	7	25	19	4	1
Total foreign countries	18,845	17,959	6,974	4,211	2,764	3,967	3,694	3,323	886	488	151	247
International and regional	1	1	1	*	1	-	-	-	-	-	-	-
Grand total	18,846	17,960	6,975	4,211	2,764	3,967	3,694	3,323	886	488	151	247

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans				Other long-term claims	
			Total	Official institutions	Banks	Other foreigners		
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	[illegible]	[illegible]	2,260	660	273	1,328	[illegible]	*
	2,379	2,379	[illegible]	730	[illegible]	[illegible]		*
1963 1/	2,837	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible],811	[illegible]	[illegible]	[illegible]	217	2
1964 1/	3,971	[illegible],971	[illegible]	[illegible]	[illegible]	[illegible]	105	*
	4,285	[illegible]	[illegible]	716	[illegible]	[illegible]	[illegible]	[illegible]
1965	4,517	4,508	4,211	[illegible]	[illegible]	[illegible],790	[illegible]	9
1966	4,180	4,162	[illegible]	[illegible]	[illegible]	[illegible],702	247	18
1967	3,925	[illegible]	[illegible]	669	[illegible]	[illegible]	274	15
1968	[illegible],567	[illegible],552	[illegible],158	[illegible]	[illegible]	[illegible]	394	16
1969	[illegible]	[illegible]	[illegible]	502	[illegible]	[illegible]	426	18
1970	[illegible],075	[illegible]	[illegible]	504	[illegible]	1,958	352	25
1971	3,667	3,645	3,345	575	315	2,455	300	22
1972 1/	4,954	4,914	[illegible]	833	430	3,276	375	40
	5,020	4,980	4,544	833	430	3,282	436	40
1972-Aug	4,394	4,360	4,079	771	398	2,910	281	34
Sept	4,542	4,509	[illegible]	796	402	3,030	282	33
Oct	4,649	4,614	[illegible]	796	412	3,114	292	35
Nov	4,702	4,669	4,378	819	432	3,127	291	33
Dec. 1/	4,954	4,914	4,539	833	430	3,276	375	40
	5,020	4,980	4,544	833	430	3,282	436	40
1973-Jan	5,022	4,981	4,541	835	440	3,266	440	41
Feb	5,131	5,079	4,630	840	470	3,319	449	52
Mar	5,276	5,229	4,769	[illegible]	480	3,392	460	47
Apr	5,419	5,371	4,923	[illegible]	514	3,477	448	49
May	5,522	5,474	5,019	932	545	3,541	456	48
June	5,606	5,561	5,097	978	550	3,568	464	45
July p	5,626	[illegible]	5,110	[illegible]	554	[illegible]	[illegible]	[illegible]
Aug. p	[illegible]	[illegible]	[illegible]	[illegible]	514	[illegible]	466	[illegible]

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.
p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1972					
	1969	1970	1971	1972 1/		Mar.	Apr.	May	June	July p	Aug. p
Europe:											
Austria	1	1	1	*	*	*	*	*	*	*	4
Belgium-Luxembourg	18	17	22	18	18	20	20	22	22	22	22
Denmark	2	2	2	11	11	21	25	18	21	20	21
Finland	27	19	21	16	16	18	18	17	18	18	19
France	37	88	127	146	146	173	183	186	190	193	183
Germany	76	35	102	100	100	120	124	115	105	113	72
Greece	56	49	45	44	44	36	35	35	55	52	55
Italy	3	4	7	49	49	5	52	52	53	54	56
Netherlands	2	8	4	11	11	10	13	13	15	15	14
Norway	49	24	13	19	19	26	32	33	34	42	44
Portugal	27	14	18	28	28	27	27	26	26	25	9
Spain	91	83	93	102	106	92	90	87	85	103	110
Sweden	33	35	49	48	48	51	49	44	37	32	31
Switzerland	2	3	8	5	5	7	7	7	6	6	6
Turkey	1	*	8	9	9	10	12	12	36	36	36
United Kingdom	67	71	130	145	145	121	122	121	131	128	137
Yugoslavia	13	25	35	48	48	64	67	78	77	77	78
Other Western Europe	11	6	6	6	6	7	6	6	7	7	9
U.S.S.R.	-	-	*	-	-	30	60	77	95	102	117
Other Eastern Europe	13	12	16	43	43	68	73	80	95	110	119
Total Europe	479	492	722	849	859	980	1,034	1,063	1,111	1,156	1,242
Canada	408	318	228	406	406	45	477	511	523	517	404
Latin America:											
Argentina	141	138	123	150	150	156	160	159	151	144	140
Bahamas 2/	15	7	4	19	19	9	19	22	21	23	22
Brazil	187	251	481	577	582	584	599	621	616	610	611
Chile	73	82	91	174	174	165	163	161	164	159	147
Colombia	85	86	90	108	108	91	93	86	88	85	86
Cuba	-	-	*	*	*	-	-	-	-	-	-
Mexico	419	367	370	385	385	404	401	381	388	405	404
Panama	44	44	46	57	57	52	51	51	49	51	51
Peru	67	68	66	71	71	60	57	61	58	43	43
Uruguay	17	19	23	10	10	3	2	2	2	2	2
Venezuela	108	155	224	264	264	262	268	268	266	270	273
Other Latin American Republics	139	122	129	167	167	160	161	154	161	152	140
Netherlands Antilles and Surinam	12	8	4	7	7	7	8	8	11	11	7
Other Latin America	7	9	7	10	10	28	29	27	29	30	28
Total Latin America	1,439	1,385	1,458	1,994	2,006	1,978	2,000	2,001	2,004	1,984	1,964
Asia:											
China, People's Republic of (China Mainland)	-	*	-	-	-	*	-	*	*	*	1
China, Republic of (Taiwan)	16	19	22	49	49	44	57	58	57	50	55
Hong Kong	1	2	7	4	4	13	14	15	13	12	13
India	43	44	81	73	73	74	72	69	69	68	67
Indonesia	2	6	10	23	23	19	23	33	32	33	61
Israel	14	15	35	147	147	190	189	192	196	204	187
Japan	88	115	246	340	348	336	331	331	311	310	304
Korea	151	98	79	96	96	102	111	116	109	117	123
Philippines	202	234	160	163	163	154	158	161	156	162	159
Thailand	27	32	22	17	17	18	18	18	18	18	30
Other Asia	112	99	165	326	326	369	387	398	446	459	461
Total Asia	656	663	829	1,240	1,246	1,321	1,365	1,389	1,408	1,432	1,461
Africa:											
Egypt	1	*	-	*	*	*	9	9	11	17	24
Morocco	1	3	5	3	3	3	4	3	3	3	3
South Africa	30	20	50	70	70	94	92	93	96	90	90
Zaire	6	6	17	35	36	47	46	37	39	36	27
Other Africa	123	98	112	148	153	190	186	200	194	198	206
Total Africa	162	126	184	262	262	424	326	341	342	339	350
Other countries:											
Australia	186	142	222	227	227	196	194	192	195	172	175
All other	29	22	18	16	16	18	20	21	19	20	20
Total other countries	215	164	240	243	243	215	214	213	215	192	195
Total foreign countries	3,248	3,074	3,663	4,950	5,015	5,278	5,415	5,518	5,602	5,621	5,617
International and regional	2	1	5	4	4	4	4	4	4	4	4
Grand total	3,250	3,075	3,668	4,954	5,020	5,282	5,419	5,522	5,606	5,626	5,621

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

p Preliminary.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of August 31, 1973
Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria	4	[illegible]	4	*	-
Belgium-Luxembourg	22	[illegible]	19		-
Denmark	21	21	21	*	-
Finland	19	19	19	*	-
France	18[illegible]	18[illegible]	162	21	-
Germany	72	72	71	1	*
Greece	55	55	48	7	-
Italy	56	55	54	1	1
Netherlands	14	[illegible]	4	6	5
Norway	44	44	4[illegible]	1	-
Portugal	9	9	[illegible]	*	-
Spain	11[illegible]	11[illegible]	102	[illegible]	*
Sweden	31	31	1	*	-
Switzerland	6	6	6	-	-
Turkey	36	36	[illegible]	1	-
United Kingdom	137	137	134		-
Yugoslavia	78	78	78	*	1
Other Western Europe	9	7	6	1	[illegible]
U.S.S.R.	117	117	115	1	-
Other Eastern Europe	119	119	114	5	*
Total Europe	1,14[illegible]	1,1[illegible]	1,075	59	9
Canada	404	[illegible]	[illegible]	48	16
Latin America:					
Argentina	140	140	115	25	-
Bahamas	23	23	18	5	-
Brazil	611	609	586	24	-
Chile	147	147	71	76	-
Colombia	86	86	75	11	-
Cuba	-	-	-	-	*
Mexico	404	404	367	37	-
Panama	51	51	46	5	-
Peru	43	43	39	4	-
Uruguay	2	2	1	*	*
Venezuela	[illegible]	[illegible]	25	2[illegible]	-
Other Latin American Republics	149	149	137	12	-
Netherlands Antilles and Surinam	7	7	[illegible]	4	-
Other Latin America	[illegible]	[illegible]	27	1	-
Total Latin America	1,964	1,962	1,7[illegible]	2[illegible]	[illegible]
Asia:					
China, People's Republic of (China Mainland)	1	1	1	-	-
China, Republic of (Taiwan)	55	55	54	1	-
Hong Kong	1[illegible]	1[illegible]	1[illegible]	-	-
India	67	67	66	*	-
Indonesia	61	61	59	[illegible]	-
Israel	187	187	184		-
Japan	304	304	26[illegible]	41	-
Korea	123	123	105	18	-
Philippines	159	159	148	11	-
Thailand	30	30	12	18	-
Other Asia	461	452	4[illegible]1	21	10
Total Asia	1,461	1,452	1,[illegible]36	115	10
Africa:					
Egypt	24	24	24	-	-
Morocco	[illegible]	[illegible]	[illegible]	-	-
South Africa	90	[illegible]	77	4	1
Zaire	27	27	24	3	-
Other Africa	206	206	197	8	-
Total Africa	350	340	324	15	1[illegible]
Other countries:					
Australia	175	175	17[illegible]	4	-
All other	20	20	20	*	-
Total other countries	195	195	190	5	-
Total foreign countries	5,517	5,471	5,004	466	46
International and regional	4	4	4	-	*
Grand total	5,521	5,475	5,008	466	46

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957	566	491	428	62	75
1958	499	440	369	71	60
1959	664	581	512	69	83
1960 2/	574	485	424	61	89
	596	507	437	70	
1961-Mar. 2/	674	583	510	73	91
	691	600	525	76	
June 2/	756	673	563	111	83
	778	684	572	113	94
Dec.	833	678	569	109	155
1962-June 2/	778	626	527	99	151
	817	665	551	114	
Dec. 2/	798	637	508	129	161
	805	644	513	130	
1963	775	626	479	148	148
1964-June 2/	765	622	471	151	140
	725	585	441	144	
Dec.	807	700	556	144	107
1965 2/	947	810	600	210	136
	958				147
1966	1,419	1,089	827	262	329
1967 2/	1,784	1,371	1,027	343	414
	1,815	1,386	1,039	347	428
1968	2,737	1,608	1,225	383	1,129
1969 2/	3,511	1,786	1,399	387	1,725
	4,428	2,124	1,654	471	2,304
1970	5,780	2,677	2,181	496	3,102
1971 2/	5,863	2,704	2,229	475	3,159
	5,901	2,763	2,301	463	3,138
1972-Mar.	5,937	2,534	2,407	437	3,093
June	6,225	2,925	2,452	472	3,300
Sept.	6,381	2,933	2,435	498	3,448
Dec. 2/	6,654	3,114	2,629	484	3,540
	7,147	3,308	2,817	491	3,839
1973-Mar. p	7,209	3,241	2,729	513	3,967

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date. p Preliminary.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972					1973
	1969	1970	1971 1/		Mar.	June	Sept	Dec. 1/		Mar. p
Europe:										
Austria	4	[illegible]	5	5	5	6	[illegible]	[illegible]	[illegible]	[illegible]
Belgium-Luxembourg	60	46	66	66	104	103	[illegible]	75	81	80
Denmark	[illegible]	2	2	[illegible]	[illegible]	5	6	9	9	10
Finland	2	2	2	2	2	2	[illegible]	4	[illegible]	4
France	137	136	142	142	133	131	145	163	167	159
Germany	219	139	117	117	88	104	130	144	154	145
Greece	4	4	4	4	6	6	14	24	24	28
Italy	87	77	103	103	107	90	103	118	121	108
Netherlands	90	128	70	69	95	65	71	102	110	102
Norway	4	5	5	5	6	5	5	9	14	14
Portugal	10	13	16	16	3	3	3	4	4	5
Spain	50	24	66	66	65	70	63	79	81	82
Sweden	33	34	17	17	16	13	14	12	12	22
Switzerland	134	150	104	104	73	97	110	122	106	126
Turkey	3	4	2	2	2	3	3	4	4	3
United Kingdom	479	332	317	340	429	391	943	949	989	836
Yugoslavia	3	4	3	3	4	6	5	7	7	16
Other Western Europe	21	11	2	2	1	2	2	2	3	2
U.S.S.R.	1	2	*	*	*	*	7	*	*	3
Other Eastern Europe	3	2	4	4	5	3	3	3	3	6
Total Europe	1,359	1,671	1,551	1,611	1,634	1,714	1,733	1,830	1,896	1,763
Canada	227	221	181	181	189	185	183	203	210	267
Latin America:										
Argentina	[illegible]	11	18	18	18	18	16	19	29	30
Brazil	18	19	21	22	20	22	24	35	35	41
Chile	10	11	14	14	21	16	17	18	18	17
Colombia	7	6	7	7	7	6	6	8	8	8
Cuba	*	*	*	*	*	*	1	1	1	*
Mexico	17	22	22	22	17	18	21	27	27	34
Panama	4	5	5	5	8	6	5	8	8	8
Peru	12	4	7	7	8	6	5	5	5	5
Uruguay	5	4	2	2	3	3	2	6	7	5
Venezuela	16	18	16	16	18	17	17	17	21	23
Other Latin American Republics	43	37	33	33	27	32	30	35	43	44
Bahamas 2/	39	169	275	289	356	357	243	319	366	288
Netherlands Antilles and Surinam	2	23	3	3	5	6	[illegible]	10	10	10
Other Latin America	4	[illegible]	6	5	12	6	[illegible]	7	6	11
Total Latin America	187	339	429	442	521	514	493	514	584	527
Asia:										
China, People's Republic of (China Mainland)	1	1	1	1	1	1	28	32	30	32
China, Republic of (Taiwan)	3	9	18	18	23	25	26	28	27	28
Hong Kong	7	9	12	11	11	11	12	12	12	12
India	20	23	27	26	13	7	7	7	7	7
Indonesia	6	9	10	10	6	5	6	13	13	13
Israel	14	24	10	10	9	9	11	12	13	16
Japan	143	144	177	173	180	188	223	149	161	194
Korea	2	1	13	13	12	16	16	20	20	19
Philippines	5	7	7	5	8	6	5	15	15	25
Thailand	3	4	3	3	4	4	5	5	5	5
Other Asia	25	49	142	141	108	103	112	117	152	157
Total Asia	233	296	420	412	383	374	451	410	456	506
Africa:										
Egypt	7	1	1	1	1	1	1	25	32	37
Morocco	1	3	1	1	1	1	2	3	3	9
South Africa	14	34	31	31	26	37	17	7	8	6
Zaire	2	2	1	1	1	1	2	1	1	12
Other Africa	38	38	34	34	30	30	35	56	58	60
Total Africa	62	78	68	67	60	71	57	92	103	124
Other countries:										
Australia	60	75	46	42	50	54	46	47	46	54
All other	7	7	9	8	9	11	11	13	13	11
Total other countries	67	82	55	50	58	66	57	60	59	64
Total foreign countries	2,124	2,677	2,704	2,762	2,844	2,924	2,933	3,114	3,308	3,241
International and regional	*	*	*	*	*	*	*	*	*	*
Grand total	2,124	2,677	2,704	2,763	2,844	2,925	2,933	3,114	3,308	3,241

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less then $500,000.

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CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of March 31, 1973
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	2	[illegible]	*
Belgium-Luxembourg	80	59	21
Denmark	10	9	*
Finland	4	4	*
France	159	138	21
Germany	145	94	51
Greece	28	27	2
Italy	108	80	28
Netherlands	102	74	27
Norway	14	13	*
Portugal	5	5	*
Spain	82	81	1
Sweden	22	21	1
Switzerland	126	80	47
Turkey	3	2	1
United Kingdom	836	687	149
Yugoslavia	16	11	5
Other Western Europe	2	2	1
U.S.S.R.	3	3	*
Other Eastern Europe	6	5	1
Total Europe	1,753	1,497	356
Canada	267	236	31
Latin America:			
Argentina	30	20	11
Brazil	42	41	1
Chile	17	17	1
Colombia	8	7	1
Cuba	*	*	*
Mexico	34	32	3
Panama	8	7	1
Peru	5	3	1
Uruguay	5	5	*
Venezuela	23	20	3
Other Latin American Republics	44	34	11
Bahamas	288	259	29
Netherlands Antilles and Surinam	10	10	*
Other Latin America	11	10	1
Total Latin America	527	466	62
Asia:			
China, People's Republic of (China Mainland)	32	32	-
China, Republic of (Taiwan)	28	27	1
Hong Kong	12	11	1
India	7	6	1
Indonesia	13	13	*
Israel	16	15	1
Japan	194	181	13
Korea	19	19	*
Philippines	25	24	1
Thailand	5	4	1
Other Asia	157	146	10
Total Asia	506	477	29
Africa:			
Egypt	37	37	-
Morocco	9	9	*
South Africa	6	5	1
Zaire	12	11	1
Other Africa	60	56	4
Total Africa	124	117	6
Other countries:			
Australia	54	26	28
All other	11	10	*
Total other countries	64	36	28
Total foreign countries	3,241	2,729	513
International and regional	*	*	-
Grand total	3,241	2,729	513

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972					1973
	1969	1970	1971 1/		Mar.	June	Sept.	Dec. 1/		Mar. p
Europe:										
Austria	1	1	*	*	*	*	*	*	[illegible]	*
Belgium-Luxembourg	144	174	261	261	265	266	255	254	[illegible]	230
Denmark	*	14	41	41	42	45	45	43	[illegible]	43
Finland	-	-	-	-	*	*	*	*	*	*
France	56	111	72	81	67	62	55	78	86	87
Germany	675	514	558	554	578	580	447	348	370	374
Greece	*	*	19	19	13	13	13	20	20	22
Italy	152	161	201	201	150	156	158	152	152	141
Netherlands	76	140	164	164	148	158	179	236	246	269
Norway	*	*	*	*	*	*	*	*	*	2
Portugal	7	7	4	4	4	2	2	*	*	*
Spain	5	6	5	5	4	4	3	3	3	3
Sweden	7	6	3	3	2	2	1	*	5	5
Switzerland	325	434	453	455	467	461	426	475	571	607
Turkey	-	*	-	-	-	*	*	*	*	*
United Kingdom	553	1,080	800	866	859	992	986	949	1,073	1,009
Yugoslavia	*	*	*	*	*	*	*	*	-	*
Other Western Europe	5	5	*	*	*	*	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-
Total Europe	2,111	2,747	2,670	2,852	2,608	2,742	2,580	2,560	2,808	2,797
Canada	47	67	73	73	72	72	61	64	81	84
Latin America:										
Argentina	2	3	1	1	1	1	1	1	1	1
Brazil	1	2	1	1	1	1	*	1	1	1
Chile	1	1	1	1	1	1	1	1	1	1
Colombia	*	*	*	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	*	-	-	-
Mexico	1	*	1	1	1	1	1	1	1	1
Panama	13	14	14	14	14	13	13	11	11	6
Peru	*	1	*	*	2	3	2	3	3	3
Uruguay	5	5	*	*	*	*	1	1	1	1
Venezuela	1	2	2	2	2	2	2	2	2	2
Other Latin American Republics	2	2	3	3	3	3	3	4	4	6
Bahamas 2/	85	188	285	280	282	334	349	250	300	334
Netherlands Antilles and Surinam	*	1	10	10	3	15	34	64	43	48
Other Latin America	*	*	*	*	*	*	1	1	1	6
Total Latin America	110	219	319	314	310	373	409	340	374	410
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	*	*
China, Republic of (Taiwan)	-	*	*	*	*	*	*	*	*	*
Hong Kong	1	*	*	*	*	*	*	*	1	1
India	*	*	*	*	*	*	*	1	1	1
Indonesia	-	-	-	-	-	-	-	*	*	*
Israel	5	5	5	5	5	5	6	6	6	7
Japan	11	30	30	30	43	44	423	481	482	565
Korea	*	*	*	*	*	*	*	*	*	*
Philippines	*	1	1	1	*	1	1	5	5	4
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	5	5	1	1	1	1	1	1	1	1
Total Asia	23	42	47	47	54	55	432	495	499	581
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	-	-	*	*	*	*	*	*	*	2
Zaire	-	*	-	-	-	*	*	-	-	-
Other Africa	1	6	7	7	6	6	6	6	6	7
Total Africa	1	6	7	7	6	6	6	6	6	9
Other countries:										
Australia	3	21	45	45	46	54	59	74	74	93
All other	*	*	*	*	*	*	*	*	*	*
Total other countries	3	21	45	45	46	54	59	74	75	93
Total foreign countries	3,304	3,102	3,159	3,138	3,093	3,300	3,448	3,540	3,839	3,967
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	3,304	3,102	3,159	3,138	3,093	3,300	3,448	3,540	3,839	3,967

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
1957	947	777	637	78	62	170
1958	947	720	568	88	63	228
1959	1,009	705	605	68	32	304
1960 2/	1,775 1,859	1,432 1,505	824 875	58 71	549 560	344 354
1961-Mar. 2/	1,633 1,701	1,248 1,305	939 968	76 89	233 248	385 396
June 2/	1,895 1,934	1,496 1,528	1,181 1,208	122 126	193 194	399 406
Sept. 2/	2,099 2,117	1,646 1,664	1,323 1,340	131 132	192 192	453
Dec.	2,138	1,636	1,335	150	151	502
1962-June 2/	2,442 2,678	1,807 1,974	1,475 1,598	178 208	152 168	635 704
Dec. 2/	2,809 2,867	2,051 2,098	1,625 1,668	214 217	212 212	758 769
1963-Mar. 2/	2,929 2,979	2,113 2,162	1,712 1,758	201 204	200 200	816
June 2/	3,048 3,164	2,282	1,877	282	123	766 882
Dec. 2/	2,954 2,922	2,131 2,188	1,739 1,778	201 199	191 211	723 734
1964-June 2/	3,297 3,245	2,482 2,430	2,000 1,952	220 210	262 260	815
Dec. 2/	3,738 3,934	2,776 2,853	2,306 2,338	189 205	281 310	962 1,081
1965 2/	3,565 3,438	2,397 2,299	2,000 1,911	167 166	229 222	1,169 1,139
1966	4,884	2,628	2,225	167	236	1,256
1967 2/	4,483 4,581	2,946 3,011	2,529 2,599	201 203	216 209	1,537 1,570
1968	5,572	3,783	3,173	369	241	1,790
1969 2/	6,925 6,523	3,710 4,159	3,124 3,532	221 244	365 383	2,216 2,363
1970	7,110	4,160	3,579	234	348	2,950
1971 2/	8,303 8,122	5,185 5,004	4,535 4,467	318 290	333 247	3,118 3,118
1972-Mar.	8,368	5,177	4,557	318	302	3,191
June	8,586	5,331	4,685	376	270	3,255
Sept.	8,730	5,495	4,833	432	230	3,235
Dec. 2/	9,101 9,533	5,721 5,980	5,084 5,310	400 382	238 288	3,380 3,553
1973-Mar. p	10,452	6,764	6,862	458	443	3,689

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972					1973
	1970	1971	1971 1/		Mar.	June	Sept.	Dec. 1/		Mar. p
Europe:										
Austria	1	1	14	14	1	16	15	20	19	14
Belgium-Luxembourg	49	47	62	64	48	64	65	62	63	101
Denmark	16	17	15	15	13	20	19	29	29	26
Finland	7	11	16	16	14	19	16	25	25	21
France	122	150	208	206	196	206	188	220	230	288
Germany	210	200	192	192	197	191	200	176	194	242
Greece	19	28	26	24	30	36	30	29	35	46
Italy	156	163	191	186	181	184	174	194	202	235
Netherlands	64	64	69	68	66	66	71	78	83	90
Norway	17	16	13	13	16	17	19	17	16	17
Portugal	1	15	16	16	23	21	20	21	19	19
Spain	77	91	125	124	110	117	130	137	157	179
Sweden	42	40	40	40	35	37	45	36	37	45
Switzerland	45	47	63	63	60	59	55	74	82	86
Turkey	14	2	4	4	9	11	2	47	47	4
United Kingdom	880	882	897	947	869	930	891	1,043	1,068	1,370
Yugoslavia	13	13	15	15	11	10	11	12	12	14
Other Western Europe	12	9	13	13	11	10	11	14	13	8
U.S.S.R.	3	1	14	14	15	8	30	25	23	26
Other Eastern Europe	10	23	13	13	16	14	17	19	19	16
Total Europe	1,900	1,865	2,089	2,085	2,029	2,098	2,117	2,307	2,392	2,812
Canada	844	760	904	871	1,044	936	996	899	920	1,092
Latin America:										
Argentina	54	52	50	50	47	50	52	50	79	74
Brazil	80	108	130	140	133	153	163	175	169	172
Chile	41	47	46	46	40	41	33	33	34	31
Colombia	33	45	45	45	40	32	39	41	43	42
Cuba	1	1	1	1	1	1	1	1	1	1
Mexico	140	140	141	141	138	143	154	150	183	197
Panama	19	19	21	21	19	22	21	19	67	74
Peru	31	31	33	33	31	32	36	40	39	39
Uruguay	5	6	5	5	6	6	7	4	5	5
Venezuela	90	87	91	91	77	75	74	83	92	106
Other Latin American Republics	90	99	101	99	94	106	96	91	99	100
Bahamas 2/	87	188	366	366	312	442	510	530	546	473
Netherlands Antilles and Surinam	6	10	9	9	8	10	11	13	13	12
Other Latin America	17	30	34	34	33	18	23	33	35	40
Total Latin America	677	784	1,090	1,084	961	1,134	1,255	1,293	1,404	1,365
Asia:										
China, People's Republic of (China Mainland)	-	-	1	1	-	-	1	-	-	1
China, Republic of (Taiwan)	19	41	41	41	45	45	41	61	66	61
Hong Kong	11	19	24	23	21	23	20	24	32	41
India	37	34	37	35	28	32	36	33	34	31
Indonesia	14	21	29	28	24	25	30	28	23	38
Israel	30	32	32	32	21	17	18	32	32	34
Japan	420	411	411	405	442	451	452	450	467	509
Korea	38	42	68	68	56	61	57	62	63	47
Philippines	40	30	49	48	62	67	63	49	47	45
Thailand	15	11	15	16	18	15	14	15	22	29
Other Asia	117	145	146	144	171	174	171	201	204	189
Total Asia	772	878	844	830	894	911	918	972	1,000	1,011
Africa:										
Egypt	-	-	9	11	-	6	7	7	16	24
Morocco	4	3	3	2	2	2	3	3	4	3
South Africa	30	39	41	41	44	46	45	53	52	56
Zaire	4	2	6	6	5	7	7	5	8	16
Other Africa	42	46	97	97	71	72	61	73	76	76
Total Africa	88	96	156	156	124	133	123	140	156	175
Other countries:										
Australia	60	80	83	80	83	97	92	94	83	81
All other	10	15	19	17	26	18	18	20	24	25
Total other countries	70	94	102	98	109	116	110	114	108	106
Total foreign countries	4,150	4,150	5,182	5,000	5,175	5,328	5,400	5,721	5,979	6,763
International and regional	-	1	4	4	2	3	5	1	1	1
Grand total	4,150	4,150	5,186	5,004	5,177	5,331	5,405	5,721	5,980	6,764

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

\- Less than $500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-3. - Short-Term Claims, by Type and Country, as of March 31, 1973

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria	14	12	2	*
Belgium-Luxembourg	101	78	19	4
Denmark	26	25	*	1
Finland	21	20	*	*
France	288	256	24	7
Germany	242	180	37	25
Greece	36	34	*	1
Italy	205	186	14	5
Netherlands	96	82	4	10
Norway	17	16	*	1
Portugal	19	17	*	*
Spain	159	155	2	2
Sweden	45	44	*	2
Switzerland	86	81	3	2
Turkey	23	21	1	*
United Kingdom	1,370	1,285	55	31
Yugoslavia	14	14	*	*
Other Western Europe	8	8	1	*
U.S.S.R.	26	26	*	*
Other Eastern Europe	15	14	*	*
Total Europe	2,812	2,552	164	91
Canada	1,293	966	70	257
Latin America:				
Argentina	74	65	1	8
Brazil	172	159	10	3
Chile	31	30	*	1
Colombia	42	38	1	3
Cuba	1	*	1	-
Mexico	197	190	*	7
Panama	74	68	4	2
Peru	36	30	3	3
Uruguay	5	4	*	1
Venezuela	106	96	6	4
Other Latin American Republics	100	87	5	8
Bahamas	473	465	8	*
Netherlands Antilles and Surinam	12	11	*	*
Other Latin America	42	41	*	1
Total Latin America	1,365	1,285	39	41
Asia:				
China, People's Republic of (China Mainland)	1	1	-	-
China, Republic of (Taiwan)	61	60	*	1
Hong Kong	31	27	*	3
India	31	24	6	1
Indonesia	38	37	*	*
Israel	34	32	1	1
Japan	509	363	137	9
Korea	47	47	*	*
Philippines	45	40	1	4
Thailand	26	25	*	*
Other Asia	190	179	6	4
Total Asia	1,011	836	152	24
Africa:				
Egypt	24	21	3	*
Morocco	3	3	*	*
South Africa	56	45	3	8
Zaire	16	13	1	2
Other Africa	76	66	5	5
Total Africa	174	148	12	15
Other countries:				
Australia	81	49	20	12
All other	25	19	2	4
Total other countries	106	67	23	16
Total foreign countries	6,763	5,861	458	443
International and regional	1	1	-	-
Grand total	6,764	5,862	458	443

* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
1964	1,436	1,102	28	870	205	334	42	118	174
1965 2/	917	691	19	557	114	227	45	90	92
	844	625	19	549	57	219	45	86	88
1966	973	805	58	699	48	168	40	69	59
1967 2/	1,078	901	66	702	133	177	50	77	49
	1,163	985	66	786	133	178	51	77	49
1968	1,638	1,306	28	1,192	87	332	49	222	60
1969 2/	1,318	1,068	951		116	250	174		76
	1,491	1,222	1,062		161	269	183		86
1970	1,141	847	697		150	294	173		121
1971	1,648	1,295	1,092		203	354	234		120
	1,507	1,205	1,078		127	302	234		68
1972 2/	1,965	1,615	1,446		169	350	307		42
	2,121	1,715	1,670		46	406	338		68
1972-July	2,085	1,711	1,517		194	373	318		55
Aug	2,273	1,820	1,602		217	453	392		61
Sept	2,101	1,697	1,527		170	403	359		45
Oct	2,033	1,644	1,472		171	389	332		57
Nov	2,058	1,660	1,493		167	398	343		55
Dec. 2/	1,965	1,615	1,446		169	350	307		42
	2,121	1,715	1,670		46	406	338		68
1973-Jan	2,364r	1,929	1,860		70	435r	342r		93
Feb	2,865	2,267	2,132		136	597r	372		225
Mar	2,888r	2,249	2,112		138	639	414		225
Apr	2,904r	2,252r	2,137r		114r	652	414		238
May	3,008r	2,368r	2,249r		118r	641	430		211
June	2,994r	2,410r	2,334r		77r	583r	449r		134r
July	3,[illegible]4	2,393	2,276		118	647	472		175

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage or classification. Figures on the first line are comparable to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year						1973				
	1969	1970	1971 1/		1972 1/		Mar.	Apr.	May	June	July
Belgium-Luxembourg	27	6	14	14	21	24	[illegible]	64r	48r	45r	73
France	9	12	39	39	23	23	[illegible]	58	[illegible]	[illegible]	60
Germany	58	31	4	3	5	13	[illegible]	13	[illegible]	[illegible]	[illegible]
Italy	15	15	22	22	16	17	16	22	18	[illegible]	15
Netherlands	4	6	3	3	2	2	[illegible]	[illegible]	10	14	14
Switzerland	6	7	6	6	21	21	21	24	26	28r	21
United Kingdom	663	472	577	580	702	780	1,078	1,033r	996r	1,028r	[illegible]
Canada	534	436	587	443	485	506	[illegible]	840	940	834r	[illegible]
Bahamas 2/	66	144	259	259	459	483	[illegible]	552r	575r	612r	[illegible]
Japan	62	58	77	77	132	135	[illegible]	144	[illegible]	148	155
All other countries 2/	47	54	61	61	100	116	[illegible]	142r	144r	139r	177
Total	1,491	1,141	1,648	1,507	1,965	2,121	2,888r	2,904r	3,008r	2,994r	[illegible]

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1970, Bermuda included with Bahamas.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above. r Revised.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of July 31, 1973

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg	73	46	46	-	27	27	-
France	69	17	17	-	52	52	-
Germany	40	7	7	-	33	33	-
Italy	15	2	2	-	13	13	-
Netherlands	19	12	12	-	8	8	-
Switzerland	21	18	18	-	2	2	-
United Kingdom	1,028	950	950	-	78	78	-
Canada	897	705	609	96	193	30	162
Bahamas	545	544	544	-	1	1	-
Japan	155	7	7	-	148	142	6
All other countries 2/	177	86	84	2	91	84	7
Total	3,040	2,393	2,376	118	647	472	175

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

- Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972					1973
	1969	1970	1971 1/		Mar.	June	Sept.	Dec. 1/		Mar. p
Europe:										
Austria	-	*	1	1	1	1	[illegible]	[illegible]	[illegible]	7
Belgium-Luxembourg	4	[illegible]	4	4	4	4	4	4	4	3
Denmark	1	6	[illegible]	[illegible]	7	[illegible]	7	7	7	3
Finland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6	6	6
France	17	14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	26	[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	16	[illegible]	[illegible]	7	[illegible]	[illegible]
Greece	[illegible]	[illegible]	67	[illegible]	67	[illegible]	[illegible]	[illegible]	55	53
Italy	[illegible]	[illegible]	40	[illegible]	[illegible]	40	41	[illegible]	55	65
Netherlands	10	[illegible]	333	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	366	[illegible]
Norway	[illegible]	[illegible]	28	[illegible]	27	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Portugal	[illegible]	[illegible]	15	[illegible]	15	15	14	13	[illegible]	15
Spain	[illegible]	[illegible]	36	[illegible]	[illegible]	77	71	70	[illegible]	62
Sweden	[illegible]	51	[illegible]	[illegible]	41	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	14	14	1	[illegible]	27	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	162	179	144
Yugoslavia	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	14	[illegible]	[illegible]	15
Other Western Europe	14	11	[illegible]	[illegible]	10	[illegible]	11	11	[illegible]	11
U.S.S.R.	-	-	-	-	*	-	-	*	*	*
Other Eastern Europe	1	1	[illegible]	[illegible]	[illegible]	7	8	7	7	7
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	787	[illegible]	[illegible]	[illegible]	937	[illegible]
Latin America:										
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	70	[illegible]
Brazil	177	[illegible]	174	174	[illegible]	188	177	184	183	[illegible]
Chile	[illegible]	[illegible]	[illegible]	217	[illegible]	[illegible]	[illegible]	236	237	[illegible]
Colombia	[illegible]	[illegible]	34	34	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Cuba	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	61	[illegible]	60	[illegible]	60
Panama	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	35
Peru	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16	14
Uruguay	1	[illegible]	4	4	4	4	[illegible]	4	4	[illegible]
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	31
Other Latin American Republics	44	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bahamas 2/	[illegible]	3	4	4	11	[illegible]	[illegible]	[illegible]	[illegible]	107
Netherlands Antilles and Surinam	[illegible]	-	*	-	-	1	*	*	*	*
Other Latin America	5	[illegible]	7	7	6	6	[illegible]	7	[illegible]	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	920	[illegible]	913	[illegible]	[illegible]
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hong Kong	1	[illegible]	[illegible]	[illegible]	[illegible]	1	1	1	1	1
India	14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17	[illegible]	18
Indonesia	[illegible]	[illegible]	21	[illegible]	[illegible]	21	[illegible]	28	28	[illegible]
Israel	[illegible]	[illegible]	[illegible]	41	[illegible]	[illegible]	[illegible]	74	75	87
Japan	142	[illegible]	141	[illegible]	[illegible]	161	[illegible]	156	[illegible]	[illegible]
Korea	[illegible]	[illegible]	79	[illegible]	[illegible]	92	[illegible]	85	68	[illegible]
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	61
Thailand	[illegible]	[illegible]	17	[illegible]	17	17	[illegible]	[illegible]	16	16
Other Asia	[illegible]	47	[illegible]	62	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	412	[illegible]	[illegible]	[illegible]	[illegible]	538	[illegible]	562	[illegible]	[illegible]
Africa:										
Egypt	4	[illegible]	4	4	4	6	4	4	[illegible]	4
Morocco	-	-	1	1	1	-	*	-	*	-
South Africa	[illegible]	[illegible]	6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14
Zaire	-	-	-	-	1	-	-	1	1	[illegible]
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	78
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	101
Other countries:										
Australia	41	[illegible]	[illegible]	77	78	[illegible]	[illegible]	100	[illegible]	[illegible]
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	107	[illegible]
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional	-	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						Corporate and other securities						
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
	Total	Foreign countries		International and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
		Official institutions	Other foreigners										
1958	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
1960	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
1965	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
1967	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	9,033	7,276
1968	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,848
1969	-45	-115	59	11	528	574	2,688	1,202	3,054	1,853	1,487	12,429	10,942
1970	56	-41	123	-25	691	634	1,582	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	1,415	684	2,947	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	4,058	1,871	4,713	2,842	2,188	14,361	12,173
1973-Jan.-Aug. p	1,413	1,669	-89	-168	2,080	668	4,348	2,239	4,212	1,974	2,110	8,144	6,034
1972-Aug	413	365	9	40	1,035	621	279	27	258	232	252	1,236	985
Sept	258	237	11	10	267	9	322	156	360	204	166	805	640
Oct	356	340	17	-	369	12	309	150	349	199	159	1,005	846
Nov	395	377	18	1	418	23	632	142	367	225	490	1,560	1,070
Dec	403	403	1	-	427	24	639	289	549	260	350	1,464	1,114
1973-Jan	562	562	*	-	573	11	750	260	451	192	490r	1,423	934
Feb	515	579	-52	-12	604	89	731	270	480	210	461r	1,316	856
Mar	554	540	3	10	555	2	1,109	759	1,076	317	350	1,144	793
Apr	31	16	23	-9	43	12	523	385	697	313	139	866	728
May	-48	*	-15	-33	131	179	40	161	364	204	-121	777	898
June	-71	-	-1	-69	8	79	198	64	331	267	134	766	632
July p	-79	-	-9	-71	120	200	473	158	441	283	316	880	564
Aug. p	-51	-28	-39	17	46	96	524	183	372	189	341	972	631

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government.

* Less than $500,000.

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Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net Foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	-1,363	-1,026	889	1,915	-336	467	804
1959	-750	-512	946	1,458	-238	566	804
1960	-645	-562	883	1,445	-83	509	592
1961	-830	-460	802	1,262	-370	596	966
1962	-1,048	-944	1,093	2,037	-104	702	806
1963	-1,044	-1,095	991	2,086	51	696	644
1964	-728	-928	915	1,843	200	748	548
1965	-953	-1,242	1,198	2,440	290	906	617
1966	-685	-914	1,778	2,692	229	960	731
1967	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968	-1,695	-1,380	2,306	3,686	-314	1,252	1,566
1969	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-651	-1,060	1,901	2,961	409	2,532	2,123
1973-Jan.-Aug. p	-265	-440	1,052	1,492	175	1,171	996
1972-Aug	93	30	129	98	63	242	179
Sept	42	11	173	163	32	173	142
Oct	16	-53	154	207	69	188	119
Nov	47	-35	136	171	82	192	110
Dec	-167	-222	243	465	55	233	178
1973-Jan	-129	-132	191	323	4	161	158
Feb	49	*	145	144	49	194	145
Mar	116	19	144	125	97	211	114
Apr	-166	-175	117	292	9	121	112
May	1	-11	139	150	12	137	125
June	34	22	125	103	12	123	111
July p	-99	-99	94	194	*	107	107
Aug. p	-69	-61	96	157	-8	117	125

* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1973					
	1970	1971	1972	1973 through Aug. p.	Mar.	Apr.	May	June	July p	Aug. p
Europe:										
Austria	*	*	*	*	-	-	-	-	-	*
Belgium-Luxembourg	*	-1	*	*	*	*	*	-	-	*
Denmark	-8	-	-	-	-	-	-	-	-	-
Finland	-	-	-	*	-	-	*	-	-	-
France	*	*	*	*	-	*	*	*	-	*
Germany	*	*	*	1	*	-	*	-	-	*
Greece	-	*	*	-	-	-	-	-	-	-
Italy	*	*	*	*	-	-	-	*	*	-
Netherlands	*	*	*	*	*	*	*	*	-	-
Norway	*	*	*	[illegible]	-	-	-	-	-	-
Portugal	-	-	-	-	-	-	-	-	-	-
Spain	*	*	*	*	*	-	-	*	-	*
Sweden	-	[illegible]	[illegible]	[illegible]	-	-	-	-	-	-
Switzerland	7	[illegible]	-15	-8	*	*	*	*	-2	-4
Turkey	*	-	-	-	-	-	-	-	-	-
United Kingdom	[illegible]	-14[illegible]	[illegible]	-91	[illegible]	2[illegible]	-1[illegible]	-1	-[illegible]	-39
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	*	[illegible]	*	*	*	-	-	*	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	-1	*	*	-	-	*	-	-	*
Total Europe	1[illegible]	-[illegible]	[illegible]	-43	1	[illegible]	-14	-1	-[illegible]	-43
Canada	-[illegible]		[illegible]	2	[illegible]	*	-1	*	-	*
Latin America:										
Argentina	*	-	*	*	-	-	-	-	-	*
Bahamas 1/	[illegible]	*	*	*	-	-	-	-	*	*
Brazil	-	-	-	*	-	-	-	*	-	-
Chile	*	-	*	-	-	-	-	-	-	-
Colombia	-	*	*	*	*	*	-	*	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	-	-	*	-	-	-
Panama	*	*	*	*	*	-	-	*	-	-
Peru	*	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	*	*	-	[illegible]	-	-	-	*	*	3
Other Latin American Republics	1	-1	-	*	*	-	-	-	-	-
Netherlands Antilles and Surinam	*	*	-	*	-	-	-	*	-	-
Other Latin America	*	-	*	*	*	-	*	-	-	*
Total Latin America	[illegible]	*	*	4	*	*	*	*	*	3
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-	-	-	-	-	-	-	-	-	-
Hong Kong	*	*	*	*	*	-	-	-	-	*
India	[illegible]	-[illegible]	-	-	-	-	-	-	-	-
Indonesia	*	-	-	-	-	-	-	-	-	-
Israel	*	*	*	-	-	-	-	-	-	-
Japan	*	1,66[illegible]	[illegible]	1,569	[illegible]	16	-	*	-	-28
Korea	*	-	-	-	-	-	-	-	-	-
Philippines	*	*	*	-	-	-	-	-	-	-
Thailand	-1	*	-	-	-	-	-	-	-	-
Other Asia	2	*	*	-1	-	*	*	-	-1	*
Total Asia	20	1,64[illegible]	[illegible],664	1,568	540	16	*	*	-1	-28
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	35	-35	125	[illegible]	-	-	-	-	-	-
Total Africa	[illegible]	-35	125	[illegible]	-	-	-	-	-	-
Other countries:										
Australia	*	*	25	*	-	-	-	-	-	-
All other	*	-	-	-	-	-	-	-	-	-
Total other countries	*	*	[illegible]	*	-	-	-	-	-	-
Total foreign countries	82	1,54[illegible]	[illegible],258	1,580	544	40	-15	-1	-[illegible]	-68
International and regional:										
International	-31	124	60	-185	10	-10	-[illegible]	-[illegible]	-72	-
Latin American regional	6	6	-3	-	-	1	*	1	1	17
Asian regional	-	*	-	17	-	-	-	-	-	-
Total international and regional	-[illegible]	130	57	-168	10	-[illegible]	-3[illegible]	-6[illegible]	-71	17
Grand total	56	1,672	[illegible],316	1,413	[illegible]	31	-45	-71	-[illegible]	-[illegible]1

1/ Through December 31, 1972, Bermuda included with Bahamas.
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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1972					
	1970	1971	1972	Mar.	Apr.	May	June	July p	Aug. p
Europe:									
Austria	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	7	6	5	6	6	6	6	6	6
Denmark	*	*	*	*	*	*	*	*	*
Finland	1	1	1	1	1	1	1	1	1
France	2	2	2	2	2	2	2	2	2
Germany	3	3	3	3	3	3	3	3	3
Greece	*	*	*	*	*	*	*	*	*
Italy	*	*	*	*	*	*	*	*	*
Netherlands	1	1	1	1	1	1	1	1	1
Norway	*	*	*	*	*	5	5	5	5
Portugal	*	*	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1
Sweden	2	6	85	135	135	135	135	135	135
Switzerland	34	60	45	43	44	43	43	37	37
Turkey	-	-	-	-	-	-	-	-	-
United Kingdom	472	323	327	278	300	281	280	236	236
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Western Europe	17	71	71	71	71	71	71	71	71
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	6	5	5	5	5	5	5	5	5
Total Europe	547	480	547	546	569	554	554	504	504
Canada	178	181	558	561	561	560	560	560	560
Latin America:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas 1/	*	*	*	*	*	*	*	*	4
Brazil	-	-	-	*	*	*	*	*	*
Chile	-	-	*	*	*	*	*	*	*
Colombia	*	-	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	*	*	*
Panama	*	*	*	*	*	*	*	*	*
Peru	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-
Venezuela	*	*	*	*	*	*	*	*	4
Other Latin American Republics	1	1	1	1	1	1	1	1	1
Netherlands Antilles and Surinam	2	*	*	2	2	*	2	2	2
Other Latin America	*	*	*	*	*	*	*	*	*
Total Latin America	8	7	7	7	7	7	7	11	11
Asia:									
China, People's Republic of (China Mainland)	*	*	*	*	*	*	*	*	*
China, Republic of (Taiwan)	-	-	-	-	-	-	-	-	-
Hong Kong	1	1	1	1	1	1	1	1	1
India	20	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-
Israel	*	*	*	*	*	*	*	*	*
Japan	56	1,717	4,380	5,961	5,978	5,978	5,977	5,977	5,949
Korea	*	*	*	*	*	*	*	*	*
Philippines	*	-	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	9	9	9	9	9	9	9	9	9
Total Asia	85	1,727	4,391	5,971	5,988	5,988	5,988	5,988	5,959
Africa:									
Egypt	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*
Zaire	-	-	-	-	-	-	-	-	-
Other Africa	43	8	133	183	183	183	183	183	183
Total Africa	43	8	133	183	183	183	183	183	183
Other countries:									
Australia	*	*	25	25	25	25	25	25	25
All other	-	-	-	-	-	-	-	-	-
Total other countries	*	*	25	25	25	25	25	25	25
Total foreign countries	860	2,404	5,661	7,293	7,433	7,318	7,317	7,308	7,241
International and regional:									
International	5	126	186	186	176	142	72	1	1
Latin American regional	24	30	28	26	27	27	27	28	45
Asian regional	-	-	*	*	*	*	*	*	*
Total international and regional	26	156	214	212	202	169	100	29	46
Grand total	86	2,558	5,874	7,505	7,635	7,487	7,417	7,337	7,287

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971 and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1970, rather than as of the survey date.

1/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1973					
	1970	1971	1972	1973 through Aug. p	Mar.	Apr.	May	June	July p	Aug. p
Europe:										
Austria	*	-1	[illegible]	-	*	*	-1	-1	*	[illegible]
Belgium-Luxembourg	[illegible]	[illegible]	*	7	[illegible]	[illegible]	-1	[illegible]	*	*
Denmark	-	[illegible]	*	4	*	1	*	*	*	1
Finland	*	*	1	1	*	*	-	-	-	*
France	[illegible]	19	[illegible]	13[illegible]	[illegible]	[illegible]	1	[illegible]	*	31
Germany	[illegible]	[illegible]	[illegible]	45	*	[illegible]	[illegible]	[illegible]	[illegible]	46
Greece	1	*	-1	*	*	3	*	*	*	*
Italy	[illegible]	*	[illegible]	[illegible]	[illegible]	15	[illegible]	4	[illegible]	4
Netherlands	[illegible]	-1	[illegible]	[illegible]	[illegible]	*	[illegible]	*	*	1
Norway	-18	[illegible]	1	[illegible]	*	*	[illegible]	*	-	2
Portugal	*	*	*	-	*	-	*	-	*	-
Spain	[illegible]	[illegible]	[illegible]	4	[illegible]	-	*	*	*	*
Sweden	1	[illegible]	*	[illegible]	*	1	1	*	*	1
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	-5
Turkey	*	*	*	-1	*	*	-	*	-1	*
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	120	[illegible]	[illegible]	72
Yugoslavia	-	*	*	-	-	-	-	-	-	-
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	70	[illegible]	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	1	1	*	-	-	-	-	-	*
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1	154
Canada	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	-1
Latin America:										
Argentina	*	1	[illegible]	*	*	*	*	*	*	*
Bahamas 1/	[illegible]	[illegible]	*	[illegible]	1	*	1	1	*	[illegible]
Brazil	*	*	[illegible]	1	*	*	*	*	*	*
Chile	*	*	*	*	-	*	*	-	-	-
Colombia	*	*	[illegible]	*	-	-	*	-	-	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	[illegible]	[illegible]	[illegible]	1	*	*	[illegible]	-1	1
Panama	[illegible]	1	*	1	*	*	1	*	*	*
Peru	*	*	*	*	-	-	*	-	-	*
Uruguay	*	1	*	*	*	*	*	-	*	*
Venezuela	[illegible]	1	*	-	*	*	*	*	*	*
Other Latin American Republics	1	*	*	*	*	*	*	*	*	*
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	[illegible]	1	1	*	1	4	*
Other Latin America	[illegible]	-	*	4	1	1	*	*	-	1
Total Latin America	[illegible]	19	[illegible]	[illegible]	4	4	1	-1	[illegible]	4
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	-	-	*	*	-	-
Hong Kong	[illegible]	*	*	*	[illegible]	*	-	1	*	1
India	*	*	*	*	-	-	*	-	*	-
Indonesia	*	*	*	*	-	*	-	-	-	*
Israel	1	*	*	-1	-1	*	*	*	*	*
Japan	[illegible]	[illegible]	1	[illegible]	621	[illegible]	1	*	1	*
Korea	-	*	-	*	-	*	*	-	-	-
Philippines	*	-1	*	*	-	-	*	*	-	-
Thailand	*	*	*	*	*	*	*	-	*	*
Other Asia	[illegible]	-11	[illegible]	1	*	*	*	*	*	*
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	1	[illegible]
Africa:										
Egypt	-	-	*	*	-	-	-	*	-	-
Morocco	*	*	*	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	-	*	-	-	-
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	*	-	[illegible]	*	-	*	*	*	*	*
Total Africa	1	*	[illegible]	*	*	*	*	*	*	*
Other countries:										
Australia	-14	-21	*	10	*	*	*	10	*	*
All other	1	*	*	*	*	-	-	-	-	-
Total other countries	[illegible]	-21	*	11	*	*	*	10	*	*
Total foreign countries	632	645	1,723	2,008	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional:										
International	324	[illegible]	145	[illegible]	-42	[illegible]	[illegible]	[illegible]	150	24
European regional	*	*	*	-	-	-	-	-	-	-
Asian regional	-	-	[illegible]	*	-	-	-	*	-	-
Total international and regional	324	39	148	230	[illegible]	68	[illegible]	[illegible]	150	24
Grand total	956	[illegible]	1,871	[illegible]	[illegible]	[illegible]	161	64	158	[illegible]

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government.
1/ Through December 31, 1972, Bermuda included with Bahamas.
p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1973					
	1970	1971	1972	1973 through Aug. p	Mar.	Apr.	May	June	July p	Aug. p
Europe:										
Austria	-2	*	4	*	*	1	*	2	2	1
Belgium-Luxembourg	-10	38	51	115	12	26	1	14	10	20
Denmark	*	-1	6	1	*	1	*	*	*	*
Finland	*	-7	1	*	*	*	*	*	*	*
France	58	87	372	234	35	21	-2	2	67	53
Germany	195	131	-51	-34	8	9	-43	-23	-19	1
Greece	1	-1	10	12	2	1	2	1	1	1
Italy	38	32	36	63	10	15	-2	2	8	7
Netherlands	128	219	297	230	47	-8	-14	7	25	60
Norway	3	2	-1	9	1	1	1	*	1	2
Portugal	2	5	23	7	2	1	1	*	1	1
Spain	3	6	6	5	2	*	*	1	*	1
Sweden	-7	-3	-4	-1	-1	*	*	*	*	1
Switzerland	110	168	642	664	148	53	-22	52	80	57
Turkey	-2	-2	2	1	*	*	*	*	-1	*
United Kingdom	-33	-49	561	256	21	-16	-39	15	28	40
Yugoslavia	*	-1	*	7	*	*	*	*	7	-
Other Western Europe	-2	*	3	5	1	*	*	1	*	1
U.S.S.R.	*	-	*	-	-	-	-	-	-	-
Other Eastern Europe	*	1	*	*	*	*	*	-	-	*
Total Europe	482	627	1,958	1,580	288	105	-117	74	210	245
Canada	-9	-93	-78	152	25	34	-7	8	19	10
Latin America:										
Argentina	*	-3	-1	1	*	*	*	*	*	*
Bahamas 1/	14	46	5	-29	5	-11	-10	-1	6	6
Brazil	1	-1	*	*	*	*	*	*	*	*
Chile	1	-1	*	*	*	*	*	*	*	*
Colombia	*	*	-1	1	*	*	*	*	1	*
Cuba	*	*	-	*	*	*	*	-	*	*
Mexico	9	-6	5	3	*	1	*	-1	4	1
Panama	-3	5	-3	15	2	1	3	3	1	4
Peru	-1	-1	*	*	*	*	*	*	*	*
Uruguay	-1	-1	-1	1	1	*	*	*	*	*
Venezuela	6	-4	-7	-1	*	1	-1	*	-1	-1
Other Latin American Republics	*	-7	13	-3	-1	1	*	*	*	*
Netherlands Antilles & Surinam	26	13	-35	-40	-7	2	-10	-5	-6	-6
Other Latin America	-4	-3	-7	23	6	-3	1	1	6	6
Total Latin America	47	37	-32	-31	5	-10	-16	-2	11	11
Asia:										
China, People's Republic of (China Mainland)	*	*	*	*	*	*	-	-	-	-
China, Republic of (Taiwan)	*	*	1	-1	*	-1	*	*	*	*
Hong Kong	55	50	56	13	-4	*	-5	*	6	8
India	*	-2	-2	*	*	*	*	*	*	*
Indonesia	*	*	*	-1	*	*	*	*	*	*
Israel	2	*	4	2	*	*	*	*	-1	*
Japan	10	48	159	323	21	6	10	51	64	59
Korea	*	*	*	-2	*	-2	*	*	*	-
Philippines	1	2	4	1	*	*	*	*	*	*
Thailand	*	-2	*	-1	*	*	*	*	*	*
Other Asia	16	11	34	42	4	2	7	4	1	14
Total Asia	85	108	256	375	31	5	11	55	71	81
Africa:										
Egypt	*	*	*	*	*	-	*	*	*	*
Morocco	-1	*	*	*	*	-	*	*	*	*
South Africa	*	*	-1	-5	*	*	-3	*	*	-3
Zaire	*	*	*	*	*	*	*	*	*	*
Other Africa	-1	1	-1	1	*	*	*	*	*	*
Total Africa	-1	*	-1	-4	*	*	-2	*	*	-3
Other countries:										
Australia	1	-2	*	1	1	*	*	*	*	*
All other	*	*	-1	*	*	*	*	*	*	*
Total other countries	1	-2	-1	1	1	*	*	*	*	*
Total foreign countries	604	677	2,102	2,073	340	135	-131	135	311	344
International and regional:										
International	22	53	85	36	10	4	11	-2	5	-3
European regional	-	1	*	*	-	-	-	-	-	*
Asian regional	-	-	1	*	*	*	*	*	*	-
African regional	-	-	*	-	-	-	-	-	-	-
Total international and regional	22	54	86	36	10	4	11	-2	5	-3
Grand total	626	731	2,188	2,110	350	139	-121	134	316	341

1/ Through December 31, 1972, Bermuda included with Bahamas.
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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year			1973						
	1970	1971	1972	1973 through Aug. p	Mar.	Apr.	May	June	July p	Aug. p
Europe:										
Austria	2	1	1	*	-	*	*	*	*	-
Belgium-Luxembourg	7	-3	30	10	1	*	-2	1	-1	-1
Denmark	*	9	2	17	*	1	1	*	*	*
Finland	*	1	-25	*	1	*	*	*	*	*
France	10	*	6	14	*	-1	1	2	2	1
Germany	-12	-15	-4	*	-4	2	1	-1	-1	1
Greece	*	*	-*	*	*	*	*	*	-	*
Italy	21	10	3	*	5	*	2	2	2	1
Netherlands	10	11	13	-5	4	*	1	*	*	-4
Norway	5	2	1	*	4	1	1	1	1	*
Portugal	*	*	*	*	*	-	1	*	*	*
Spain	1	4	*	4	1	1	*	*	*	*
Sweden	-1	-1	*	1	*	*	*	*	*	*
Switzerland	43	26	59	-12	-2	-	-10	-5	-5	*
Turkey	*	*	*	-	-	-	-	-	-	-
United Kingdom	8	-10	*	-20	-2	4	-21	9	-4	-4
Yugoslavia	*	-	-	-	-	-	-	-	-	-
Other Western Europe	-2	-5	1	*	-1	*	*	*	*	*
U.S.S.R.	-	-	*	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	-	-	-	-	-
Total Europe	108	32	104	-1	*	1	-24	*	-5	-1
Canada	-605	-503	-500	-446	-2	-102	-11	-1	-100	-5
Latin America:										
Argentina	5	-20	2	23	*	*	1	*	*	*
Bahamas 1/	-6	7	-47	-67	-8	-7	-7	-13	-2	-6
Brazil	1	-1	1	-3	*	*	*	*	*	*
Chile	53	5	4	1	*	*	*	*	*	*
Colombia	-2	2	1	-17	*	*	*	1	*	*
Cuba	*	*	-	-	-	-	-	*	-	-
Mexico	-2	-12	-90	-11	13	1	1	-5	1	4
Panama	-24	-5	1	9	1	1	*	*	*	*
Peru	*	1	2	2	*	*	*	1	*	*
Uruguay	*	2	2	*	*	*	*	*	*	*
Venezuela	5	12	8	*	1	1	-	*	1	*
Other Latin American Republics	-17	-2	2	*	*	*	*	*	*	*
Netherlands Antilles and Surinam	1	7	16	4	1	2	2	1	-1	*
Other Latin America	-1	-4	*	2	*	*	6	2	*	1
Total Latin America	10	-9	-80	-98	7	-2	6	14	-1	-2
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	-	*	*	*	*	*
Hong Kong	2	6	15	-5	-1	*	-1	-1	*	-1
India	2	2	1	3	-	-	-	-	1	2
Indonesia	-3	-6	-*	2	-	-	-	-	1	-
Israel	-161	-209	-214	-141	-12	-15	-24	-18	-14	-10
Japan	15	-6	91	68	*	*	16	3	21	6
Korea	-4	-24	-14	-	-	-	-	-	-	-
Philippines	-1	*	-40	1	*	*	*	*	*	*
Thailand	1	*	*	*	*	*	*	-	*	*
Other Asia	14	5	15	1	-1	*	2	*	*	-1
Total Asia	-144	-232	-220	-83	-14	-15	-5	-19	9	-2
Africa:										
Egypt	*	-	*	-	-	-	-	-	-	-
Morocco	-	-	*	*	-	-	-	-	-	-
South Africa	*	2	*	*	-	-	-	-	-	-
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	-2	-59	-11	3	*	*	*	1	1	*
Total Africa	-2	-57	-69	3	*	*	*	1	1	*
Other countries:										
Australia	14	28	10	14	1	*	13	6	1	1
All other	10	6	4	1	1	1	1	*	1	*
Total other countries	24	34	14	15	2	1	14	6	2	2
Total foreign countries	-695	-624	-696	-611	-4	-101	-22	15	-193	-60
International and regional:										
International	-1	-277	-124	45	16	4	10	5	1	*
European regional	1	*	3	6	1	1	*	*	2	*
Latin American regional	-61	16	50	22	*	13	1	1	-	*
Asian regional	-	-60	*	*	*	*	-	*	-	*
Total international and regional	-59	-311	-70	73	17	18	11	6	3	*
Grand total	-661	-935	-1,000	-538	13	-183	-11	21	-190	-61

1/ Through December 31, 1972, Bermuda included with Bahamas.
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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1973					
	1970	1971	1972	1973 through Aug. p	Mar.	Apr.	May	June	July p	Aug p
Europe:										
Austria	*	*	2	-	-	*	*	*	*	*
Belgium-Luxembourg	-1	6	2	13	3	2	1	2	1	2
Denmark	*	*	*	1	*	1	*	*	*	*
Finland	*	-2	*	-	-	-	*	-	-	*
France	-2	-24	-10	-15	6	2	-1	-3	-1	*
Germany	-4	8	34	-9	*	-1	-1	-4	-2	-1
Greece	-1	*	*	*	*	*	*	*	*	*
Italy	-3	2	1	1	1	*	-1	*	*	*
Netherlands	48	39	164	68	20	6	6	10	5	4
Norway	*	*	-2	*	*	*	*	*	*	*
Portugal	*	*	1	*	*	*	*	*	*	*
Spain	*	-2	-4	-1	*	*	*	*	*	*
Sweden	*	*	*	*	*	*	-	*	*	*
Switzerland	1	24	85	6	2	3	1	-2	-1	*
Turkey	*	*	*	*	-	-	*	-	*	-
United Kingdom	-43	-75	26	-94	-11	-9	-3	-1	-9	-14
Yugoslavia	-	*	*	-	-	-	-	-	-	-
Other Western Europe	*	*	*	*	*	*	*	*	*	*
U.S.S.R.	-	-	-	*	-	-	-	-	-	-
Other Eastern Europe	*	*	-	-	-	-	-	-	-	*
Total Europe	-68	4	320	-98	21	9	3	2	-7	-11
Canada	114	130	146	138	14	-1	-2	3	6	10
Latin America:										
Argentina	-1	1	*	-1	*	*	*	*	*	*
Bahamas 1/	1	-3	-1	-2	1	*	1	-1	1	1
Brazil	-1	-4	-1	-1	*	-1	*	*	*	*
Chile	*	*	*	*	-	*	-	-	*	-
Colombia	*	*	*	*	*	*	-	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	1	-1	-1	*	1	*	1	*	1	-
Panama	-6	1	6	-1	*	*	-1	*	*	*
Peru	*	*	*	-1	-	*	-	-	-	-1
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	-2	*	-1	1	*	*	*	*	*	*
Other Latin American Republics	*	-2	18	*	*	*	*	*	*	*
Netherlands Antilles and Surinam	-13	-18	-1	-10	-1	-1	-2	-1	*	-2
Other Latin America	*	*	*	-1	*	-2	*	1	*	*
Total Latin America	-21	-38	19	-11	1	-4	-1	*	1	-2
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	-	*	*	*	*	*
Hong Kong	1	-1	3	13	10	1	*	*	1	2
India	*	*	*	*	-	-	-	-	-	*
Indonesia	*	*	*	*	*	*	*	-	*	*
Israel	1	-6	-26	-2	1	-1	-2	-2	*	*
Japan	*	-128	-42	112	20	10	10	6	*	-8
Korea	*	*	*	*	-	-	-	-	-	-
Philippines	1	-2	-1	*	*	*	*	*	*	-
Thailand	*	*	*	*	*	*	*	-	-	*
Other Asia	-2	*	*	-2	*	-1	*	-1	*	*
Total Asia	*	-174	-76	112	41	11	13	4	1	-6
Africa:										
Egypt	*	*	*	-	-	-	-	-	-	-
Morocco	-	*	*	-	-	-	-	-	-	-
South Africa	-2	-2	-1	-2	*	*	-1	*	*	*
Zaire	*	*	*	*	-	-	-	-	-	-
Other Africa	-1	*	-5	-1	*	*	*	*	*	*
Total Africa	-3	-2	-6	-3	*	*	-1	*	*	*
Other countries:										
Australia	-1	-2	-2	1	*	*	*	1	*	*
All other	*	-	*	*	-	-	-	*	-	-
Total other countries	-2	-2	-3	1	*	*	*	1	*	*
Total foreign countries	44	-49	406	139	76	9	12	12	*	-8
International and regional:										
International	2	1	1	-	-	-	-	-	-	-
Asian regional	-	-	1	*	-	-	-	*	*	-
Total international and regional	2	1	2	*	-	-	-	*	*	-
Grand total	35	-49	409	175	97	9	12	12	*	-8

1/ Through December 31, 1972, Bermuda included with Bahamas.
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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During August 1973 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	*	-	*	*	-	-	1	*	*	1	-	*
Belgium-Luxembourg	*	-	*	*	*	1	*	*	*	*	*	1
Denmark	*	-	-	*	*	*	*	-	*	*	*	*
Finland	1	-	-	*	*	*	*	-	*	*	-	-
France	1	-	*	11	*	*	*	*	*	4	1	*
Germany	1	*	*	*	*	1	*	-	*	*	1	*
Greece	*	-	*	*	-	*	1	-	-	*	*	*
Italy	*	-	*	1	*	2	1	-	*	*	1	1
Netherlands	*	-	*	*	1	*	*	-	1	1	*	*
Norway	*	-	*	*	*	*	*	-	*	*	-	*
Portugal	*	-	-	1	*	-	1	-	-	1	*	*
Spain	4	*	*	*	*	*	*	-	*	*	*	*
Sweden	*	-	*	*	*	-	*	-	1	1	*	*
Switzerland	*	-	1	*	*	*	*	-	*	1	*	*
Turkey	1	-	*	1	-	-	1	-	-	1	-	-
United Kingdom	1	1	1	1	*	*	*	*	1	1	*	*
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	*	-	*	*	*	*	*	-	*	*	-	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	-	*	-	-	-	*	-	*	*	-	*
Total Europe	1,	1	*	*	*	1	5	*	1	*	*	*
Canada	1	*	1	*	*	1	1	*	11	1	*	1
Latin America:												
Argentina	1	-	*	1	*	*	1	*	*	1	*	*
Bahamas	*	*	*	*	1	*	*	-	1	1	*	*
Brazil	*	-	*	*	*	*	*	-	*	*	-	*
Chile	*	-	-	*	*	-	*	-	-	*	-	-
Colombia	*	-	*	*	*	-	*	-	-	*	-	-
Cuba	*	-	-	*	-	-	-	-	-	-	-	-
Mexico	*	-	1	*	*	*	*	-	*	*	*	1
Panama	*	-	*	*	*	*	*	-	*	*	1	*
Peru	*	-	-	*	*	*	1	-	-	*	-	1
Uruguay	*	-	*	*	*	*	*	-	*	*	*	-
Venecuela	0	*	*	*	*	*	*	-	*	*	*	-
Other Latin American republics	*	-	*	*	*	*	*	-	*	*	1	*
Netherlands Antilles and Surinam	1	-	*	1	*	*	*	-	*	*	*	*
Other Latin America	1	*	1	1	1	1	1	-	*	1	*	1
Total Latin America	*	*	*	*	*	*	*	*	1	*	11	*
Asia:												
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	-	-	*	*	*	*	-	*	*	*	*
Hong Kong	*	*	*	1	*	*	11	-	*	*	1	1
India	*	-	-	*	2	-	*	-	-	*	-	*
Indonesia	*	-	-	*	-	-	*	-	-	*	-	*
Israel	*	-	*	1	*	1	15	-	*	1	1	1
Japan	1 1	-	*	*	*	6	1 1	*	*	*	*	44
Korea	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	1	-	-	*	*	*	*	-	-	*	-	*
Thailand	*	-	-	*	*	*	*	-	-	*	-	*
Other Asia	1	*	*	1	*	*	*	*	*	*	1	*
Total Asia	1	*	*	1	1	4	1	*	1	4	1	*
Africa:												
Egypt	-	-	-	-	-	-	*	-	-	*	-	-
Morocco	-	-	-	-	-	-	*	-	-	*	-	-
South Africa	*	-	-	*	-	-	*	-	-	*	-	*
Zaire	*	-	-	*	-	-	*	-	-	*	-	*
Other Africa	1	-	*	*	*	*	*	-	*	*	-	*
Total Africa	1	-	*	1	*	*	4	-	*	*	-	*
Other countries:												
Australia	*	-	*	1	1	1	1	-	-	1	*	*
All other	1	-	-	*	1	-	*	-	-	*	-	-
Total other countries	4	-	-	1	*	1	1	-	-	1	*	*
Total foreign countries	1,					11	1,1 1		1	4	1	1
International and regional:												
International	*	-	*	*	*	-	*	-	1	*	*	-
European regional	*	-	-	*	*	-	*	-	-	*	-	-
Latin American regional	*	1	-	-	*	-	*	-	-	-	-	-
Asian regional	*	-	-	-	*	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional		1	*	*	*	-	*	*	2	*	*	-
Grand total	1,					11	1,1		1	4	1	1

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1972

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	42	*	2	30	1	9	39	*	2	26	*	1
Belgium-Luxembourg	1,006	-	144	716	89	57	874	*	115	664	60	34
Denmark	36	-	5	20	10	*	18	-	1	14	3	*
Finland	12	-	1	2	9	*	35	-	*	2	34	*
France	2,021	1	390	1,506	77	47	1,289	1	55	1,134	43	57
Germany	1,185	*	205	838	70	71	1,130	*	129	889	74	37
Greece	23	-	*	21	*	1	15	*	1	11	3	*
Italy	432	*	123	247	55	7	315	*	75	210	24	5
Netherlands	1,195	*	101	830	33	230	641	*	27	533	15	66
Norway	80	-	46	23	10	1	47	*	16	24	5	3
Portugal	36	-	1	31	3	2	9	-	*	8	*	*
Spain	84	*	9	60	13	3	69	*	4	54	3	7
Sweden	151	88	27	28	7	1	70	9	25	31	4	1
Switzerland	4,936	5	522	3,982	202	225	4,034	19	387	3,340	146	141
Turkey	4	-	*	3	-	*	2	-	*	2	*	*
United Kingdom	4,747	332	1,583	2,266	322	243	3,796	328	1,227	1,705	319	217
Yugoslavia	*	-	*	*	-	*	1	-	*	*	-	*
Other Western Europe	228	-	189	30	8	1	34	*	1	27	5	1
U.S.S.R.	*	-	-	*	-	-	*	-	-	-	*	-
Other Eastern Europe	1	*	1	*	-	-	*	*	*	*	*	-
Total Europe	16,218	426	3,356	10,633	911	892	12,408	359	2,063	8,675	739	572
Canada	3,475	465	410	1,337	427	836	3,745	88	328	1,415	1,220	694
Latin America:												
Argentina	44	-	3	21	10	10	27	*	2	22	2	1
Brazil	6	-	*	2	3	*	6	-	*	2	3	1
Chile	7	*	*	3	4	*	3	*	*	3	*	*
Colombia	10	-	2	6	2	*	8	*	*	7	1	*
Cuba	*	*	-	-	-	-	*	*	-	-	-	-
Mexico	125	-	9	69	36	10	213	*	12	64	127	11
Panama	119	*	6	83	15	15	114	*	4	86	14	9
Peru	4	-	*	1	3	*	2	-	*	2	1	*
Uruguay	7	-	1	4	2	*	6	-	*	6	*	*
Venezuela	58	-	2	40	14	2	57	-	2	47	6	2
Other Latin American Republics	71	-	1	46	4	20	41	-	*	33	6	2
Bahamas and Bermuda	851	*	69	683	63	36	869	*	43	678	111	37
Netherlands Antilles and Surinam	517	-	19	444	23	31	544	-	27	479	7	32
Other Latin America	12	*	1	11	*	*	19	-	*	18	*	*
Total Latin America	1,831	*	112	1,414	180	124	1,910	*	90	1,446	277	97
Asia:												
China, People's Republic of (China Mainland)	-	-	-	-	-	-	*	-	-	*	-	-
China, Republic of (Taiwan)	3	-	*	3	*	*	2	-	*	2	*	-
Hong Kong	353	*	9	306	22	15	276	-	5	250	9	12
India	3	-	*	1	2	*	4	-	*	4	1	*
Indonesia	1	-	*	1	*	*	5	-	-	1	4	*
Israel	74	*	1	24	38	11	310	*	1	20	252	37
Japan	4,616	3,248	320	349	61	638	1,501	585	7	190	29	690
Korea	*	-	-	*	*	*	12	-	-	*	12	-
Philippines	19	-	1	16	1	2	67	*	*	12	51	3
Thailand	3	-	*	3	*	*	3	-	*	3	-	1
Other Asia	145	*	11	110	20	4	90	*	5	75	5	4
Total Asia	5,218	3,248	342	814	143	671	2,270	585	18	557	363	746
Africa:												
Egypt	*	-	*	*	*	*	*	-	*	*	-	-
Morocco	1	-	*	1	*	*	1	-	*	1	*	*
South Africa	5	-	*	3	*	2	6	-	*	3	*	3
Zaire	1	-	-	1	-	-	1	-	-	1	-	*
Other Africa	143	126	2	9	7	*	83	1	*	9	68	5
Total Africa	150	126	2	12	8	2	90	1	*	14	68	8
Other countries:												
Australia	60	25	*	6	28	1	12	*	*	7	2	4
All other	7	-	*	1	6	*	2	-	*	2	*	*
Total other countries	67	25	*	8	34	1	15	*	*	9	2	4
Total foreign countries	26,960	4,291	4,224	14,217	1,702	2,526	20,438	1,032	2,501	12,115	2,669	2,120
International and regional:												
International	859	60	486	142	167	5	691	-	341	57	290	3
European regional	3	-	-	1	3	-	*	-	*	*	-	-
Latin American regional	37	8	-	-	30	-	12	11	-	-	2	-
Asian regional	5	-	3	1	*	1	*	-	-	*	*	-
African regional	*	-	-	*	-	-	*	-	-	*	-	-
Total international and regional	905	68	489	143	199	6	704	11	341	58	292	3
Grand total	27,865	4,358	4,713	14,361	1,901	2,532	21,142	1,043	2,842	12,173	2,961	2,123

* Less than $500,000.

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972			1973	
	1968	1969	1970	1971	June	Sept.	Dec.	Mar.	June p
Europe:									
Austria	1	2	1	*	1	1	1	1	1
Belgium-Luxembourg	14	19	15	14	14	16	21	12	9
Denmark	1	*	1	*	1	1	*	*	*
Finland	*	*	*	*	*	*	*	*	*
France	31	18	16	19	26	17	47	26	22
Germany	22	14	17	15	20	20	22	19	24
Greece	1	*	1	*	*	*	*	*	*
Italy	16	9	16	11	9	13	24	37	20
Netherlands	24	12	14	10	9	11	10	6	6
Norway	3	1	1	1	1	1	2	1	1
Portugal	1	*	*	*	*	*	*	*	2
Spain	7	3	6	4	5	6	5	5	6
Sweden	3	1	1	1	1	1	1	1	*
Switzerland	239	163	100	73	84	85	90	75	84
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	67	61	40	43	56	46	57	40	56
Yugoslavia	*	*	*	*	*	*	*	*	*
Other Western Europe	1	1	1	1	1	1	1	*	1
U.S.S.R.	-	*	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	*	*	*	*	*
Total Europe	434	324	243	195	234	211	281	226	231
Canada	87	77	36	56	53	41	34	17	18
Latin America:									
Argentina	2	1	1	1	1	1	2	1	1
Brazil	1	*	*	1	*	*	*	*	*
Chile	1	*	*	*	*	*	*	*	*
Colombia	1	*	*	*	*	*	*	*	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	6	4	5	4	4	4	5	4	2
Panama	6	3	3	2	2	2	3	2	3
Peru	1	1	*	*	*	*	*	*	*
Uruguay	2	1	1	1	1	*	1	1	*
Venezuela	7	5	5	2	*	2	3	2	2
Other Latin American Republics	2	1	1	3	1	1	1	1	1
Bahamas 1/	34	34	15	10	11	7	9	11	7
Netherlands Antilles and Surinam	20	14	11	10	9	8	12	21	22
Other Latin America	*	*	*	*	*	*	*	3	2
Total Latin America	82	64	40	43	32	30	36	47	43
Asia:									
China, People's Republic of (China Mainland)	*	*	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*
Hong Kong	12	10	19	9	11	10	12	13	14
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	1	*	*	1	1	1	1	1	1
Japan	2	*	1	1	4	9	4	1	2
Korea	*	*	*	*	*	*	*	*	*
Philippines	11	3	2	1	1	1	1	1	*
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	7	7	5	4	3	3	3	2	4
Total Asia	34	21	27	17	21	24	20	18	23
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	1	*	*	*	*	*	*	*	*
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	1	1	1	1	1	*	*	*	*
Total Africa	2	1	2	1	2	1	1	1	1
Other countries:									
Australia	1	1	1	1	1	*	*	*	*
All other	*	*	*	*	*	*	*	*	*
Total other countries	1	1	1	1	1	1	*	*	*
Total foreign countries	636	434	349	311	312	286	372	310	315
International and regional	-	-	-	-	-	-	-	-	-
Grand total	636	434	349	311	312	286	372	310	315

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through December 31, 1972, Bermuda included with Bahamas.

p Preliminary. * Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972			1973	
	1968	1969	1970	1971	June	Sept.	Dec.	Mar.	June p
Europe:									
Austria	*	*	*	*	*	*	*	1	*
Belgium-Luxembourg	15	5	9	6	8	5	11	8	6
Denmark	*	1	*	*	*	*	*	*	*
Finland	*	*	*	*	*	*	*	*	*
France	22	12	16	18	14	15	21	20	16
Germany	20	14	20	23	25	23	31	27	15
Greece	1	*	1	1	1	2	1	1	1
Italy	13	9	12	9	14	12	15	15	12
Netherlands	10	12	9	12	7	13	17	9	10
Norway	1	1	1	-	*	*	1	*	*
Portugal	*	*	*	*	1	1	1	1	1
Spain	5	3	3	5	6	6	6	7	7
Sweden	1	1	1	1	1	*	1	1	*
Switzerland	106	50	38	42	64	59	57	46	37
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	41	37	44	37	42	42	53	31	30
Yugoslavia	-	*	*	*	*	-	*	-	*
Other Western Europe	1	1	1	1	1	10	10	48	1
U.S.S.R.	-	-	*	-	-	-	-	-	-
Other Eastern Europe	*	-	*	*	*	*	-	*	-
Total Europe	89	146	155	155	196	189	235	214	138
Canada	141	61	49	54	29	32	34	24	17
Latin America:									
Argentina	*	*	2	1	1	2	3	1	2
Brazil	*	*	1	*	1	1	1	1	1
Chile	1	1	*	*	*	*	*	*	*
Colombia	*	*	*	*	1	1	1	*	1
Cuba	*	*	*	*	*	*	*	*	*
Mexico	5	3	3	5	8	9	10	10	8
Panama	4	4	4	4	5	5	5	4	5
Peru	1	*	*	*	*	*	*	*	*
Uruguay	3	1	*	*	1	*	*	1	*
Venezuela	2	3	4	4	5	5	6	4	5
Other Latin American Republics	*	1	1	1	1	2	2	1	1
Bahamas 1/	38	24	21	21	14	13	15	6	4
Netherlands Antilles and Surinam	18	6	5	14	11	9	12	8	6
Other Latin America	*	*	*	*	*	*	*	4	3
Total Latin America	77	45	41	52	46	47	55	45	35
Asia:									
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*
Hong Kong	18	12	23	40	62	59	59	66	42
India	*	*	*	*	*	*	-	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	*	1	2	3	2	3	3	3	1
Japan	1	*	1	4	2	1	5	2	1
Korea	*	*	*	*	*	*	*	*	*
Philippines	10	2	1	1	2	1	*	*	*
Thailand	*	2	*	*	1	1	1	1	*
Other Asia	18	7	6	9	7	6	5	6	6
Total Asia	49	24	38	58	78	65	73	78	52
Africa:									
Egypt	*	*	*	*	*	*	-	*	-
Morocco	*	*	*	*	*	*	*	*	*
South Africa	1	1	*	*	1	1	1	1	1
Zaire	*	*	*	*	*	*	*	-	*
Other Africa	*	*	1	*	1	1	1	*	1
Total Africa	2	1	1	1	3	2	2	1	2
Other countries:									
Australia	*	1	*	*	1	1	1	1	*
All other	*	*	*	*	*	*	*	*	*
Total other countries	*	1	1	1	1	1	1	1	1
Total foreign countries	508	278	281	314	354	336	405	364	242
International and regional	-	-	-	-	-	-	-	-	-
Grand total	508	278	281	314	330	336	405	364	242

Note: Data represent the money debit balances due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through December 31, 1972, Bermuda included with Bahamas.

p Preliminary. * Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department: Government National Mortgage Association 1/		Housing and Urban Development Department: Office of Secretary 2/		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales 3/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1964	1,150	-	[illegible]	-	119	-	144	-	104	-	[illegible]	-	[illegible]	-
1965	936	-	124	-	[illegible]	-	[illegible]	-	33	-	31	-	[illegible]	-
1966	696	-	[illegible]	-	391	-	[illegible]	-	11	-	120	-	105	-
1967	954	[illegible]	153	-	[illegible]	[illegible]	-	-	-	-	[illegible]	[illegible]	71	41
1968	1,070	[illegible]	91	-	[illegible]	174	-	-	-	-	-	[illegible]	[illegible]	24
1969	1,337	428	379	-	[illegible]	405	-	-	-	-	+	[illegible]	+	17
1970	2,115	[illegible]	[illegible]	261	[illegible]	[illegible]	-	-	-	-	-	[illegible]	[illegible]	12
1971	2,548	305	[illegible]	4	[illegible]	[illegible]	-	-	-	-	30	[illegible]	[illegible]	12
1972	3,045	781	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	-	-	1	[illegible]	19
1973	3,957	330	[illegible]	[illegible]	[illegible]	284	-	-	-	-	-	-	488	25
1972-Aug.	[illegible]	[illegible]	1	-	[illegible]	[illegible]	-	-	-	-	-	-	[illegible]	[illegible]
Sept.	[illegible]	26	[illegible]	11	[illegible]	[illegible]	-	-	-	-	-	-	[illegible]	[illegible]
Oct.	[illegible]	18	[illegible]	-	[illegible]	[illegible]	-	-	-	-	-	-	36	[illegible]
Nov.	[illegible]	[illegible]	+	4	[illegible]	[illegible]	-	-	-	-	-	-	-	2
Dec.	[illegible]	26	16	[illegible]	[illegible]	[illegible]	-	-	-	-	-	-	88	[illegible]
1973-Jan.	185	[illegible]	+	-	[illegible]	[illegible]	-	-	-	-	-	-	-	2
Feb.	[illegible]	31	+	-	21	[illegible]	-	-	-	-	-	-	73	2
Mar.	712	35	111	-	[illegible]	32	-	-	-	-	-	-	68	2
Apr.	[illegible]	26	-	-	[illegible]	[illegible]	-	-	-	-	-	-	4	2
May	610	24	+	1	[illegible]	[illegible]	-	-	-	-	-	-	60	4
June	131	24	+	-	[illegible]	21	-	-	-	-	-	-	[illegible]	2
July	310	22	+	-	310	20	-	-	-	-	-	-	-	2
Aug.	[illegible]	194	[illegible]	-	148	[illegible]	-	-	-	-	-	-	-	2

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 $547 million; net purchases, 1964 $67 million, 1965 $232 million, 1966 $1,838 million, 1967 $1,107 million, 1968 $2,316 million, 1969 through Sept. 30, 1968 $296 million.

2/ Includes college housing, elderly housing, and public facility loans.

3/ Sales by fiscal years 1964-1966 are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

\+ Less than $500,000.

Section III - Federal Credit Programs

Table GA-III-2. - Direct and Guaranteed Loans Outstanding, June 30, 1973p

(In thousands of dollars)

Agency and Program	Direct loans or credit		Guaranteed and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
1-Wholly owned Government enterprises							
United States dollar loans							
Funds appropriated to the President:							
Appalachian regional development programs:							
Appalachian housing program	1,46[illegible]	1,46[illegible]	-	-	-	[illegible]--8-1[illegible] ST	1/2 61
Expansion of defense production:							
Interior Department	1,5[illegible]	1,5[illegible]	-	-	-	-	[illegible]--17
Treasury Department	2,3[illegible]	2,3[illegible]	-	-	-	[illegible]--5	20
Foreign assistance:							
International security assistance:							
Foreign military credit sales	4[illegible]	4[illegible]	[illegible],630	232,000	.25%	4/	5--10 ST
Liquidation of foreign military sales fund:							
Long-term credits	2[illegible]	2[illegible]	-	-	-	[illegible]--6	[illegible]--10 ST
Guaranteed loans	-	-	11,[illegible]	11,[illegible]	.25%	[illegible]--8-1/2	[illegible]-- 7 ST
Military credit sales to Israel	4[illegible],600	4[illegible],600	-	-	-	[illegible]--6-1/8	20 ST
Other credits in liquidation	5[illegible]4	[illegible]4	-	-	-	-	-
International development assistance:							
Bilateral assistance:							
Agency for International Development:							
Alliance for Progress, development loans	2,[illegible]	[illegible],[illegible]	-	-	-	3/4--5-3/4	5--40
Common defense, economic, and triangular trade loans	[illegible],[illegible]	[illegible],[illegible]	-	-	-	3/4--6	6--40
Development loan fund liquidation account	180,471	180,471	-	-	-	3/4--5-3/4	4--40
Development loans	[illegible],048,[illegible]	[illegible],[illegible],[illegible]	-	-	-	3/4--6	6--40
Housing guaranty fund	-	-	[illegible],[illegible]	[illegible],[illegible]	1/2--2%	[illegible]--9	15--28
Grants and other programs	1,[illegible],[illegible]	1,410,[illegible]	-	-	-	3/4--6	6--45
Total Agency for International Development	[illegible],474,[illegible]		[illegible],[illegible]				
Overseas Private Investment Corporation	[illegible],4[illegible]	40,000	44,[illegible]	750,000	1/2--1-3/4%	7--12	7--12
Office of Economic Opportunity:							
Economic opportunity loan fund:							
Loans to individuals	28,023	28,023	-	-	-	4-1/8	15 6/
Loans to cooperative associations	15,052	15,052	-	-	-	4-1/8	30 6/
Credit sales of surplus property	122	122	-	-	-	4-1/8	5 ST
Total Office of Economic Opportunity	[illegible],[illegible]		-				
Total funds appropriated to the President	11,746,[illegible]		[illegible],488				
Agriculture Department:							
Commodity Credit Corporation:							
Commodity loans	1,1[illegible],941	1,1[illegible],941	-	-	-	[illegible]-1/2	1
Long-term dollar credit sales	[illegible],148,[illegible]	[illegible],148,[illegible]	-	-	-	Various	Various
Short-term export sales credits	1,[illegible],1[illegible]	1,[illegible],10[illegible] 7/	-	-	-	Do	Do
Storage facility and equipment loans	274,110	274,110	-	-	-	Do	4-- 5
Investments acquired in settlements of claims	10,156	10,156	-	-	-	-	-
Total Commodity Credit Corporation	[illegible],[illegible],[illegible]		-				
Consumer Protection and Services:							
Agricultural Marketing Service:							
Milk market orders assessment fund	61[illegible]	61[illegible]	-	-	-	6--8-1/4	Various
Farmers Home Administration:							
Agricultural credit insurance fund:							
Farm ownership loans	[illegible],[illegible]	[illegible],[illegible]	[illegible],1[illegible],1[illegible]	2,1[illegible],1[illegible]		5	10--40
Operating loans	[illegible]7[illegible],[illegible]	[illegible]8[illegible],[illegible]	[illegible]23,66[illegible]	[illegible],[illegible]		5-7/8 8/	7 9/
Recreation loans	[illegible]7[illegible]	[illegible]7[illegible] 10/	5,[illegible]	[illegible],[illegible]		5	20--40
Soil and water conservation loans	[illegible],61[illegible]	2,61[illegible]	28,[illegible]4	[illegible],[illegible]4		5	20--40
Emergency loans	1[illegible],[illegible]52	155,[illegible]52 11/	-	-		12/	7--40
Emergency loans refinanced	[illegible],971	[illegible],971 11/	-	-	13/	Various	5--40
Indian land acquisition loans	1,[illegible]43	1,2[illegible]5	4,544	4,544		5	0--40
Labor housing loans 14/	[illegible]18	[illegible]18	1,11[illegible]	1,11[illegible]		-	-
Rural rental housing loans 14/	4[illegible]	4[illegible]0	1,213	1,21[illegible]		-	-
Grazing, recreation, irrigation, and forestry loans	17,[illegible]4	17,[illegible]34 15/	17[illegible],691	175,691		5	7--[illegible]
Watershed works of improvement & flood prevention loans	[illegible],[illegible]91	[illegible]0,541	[illegible],681	26,681		3.649 ST	15/
Resources conservation and development loans	1,05[illegible]	1,[illegible]58	11,81[illegible]	11,81[illegible]		3.649 ST	0--30
Credit sales of real property	[illegible],07[illegible]	[illegible],07[illegible]	-	-	-	[illegible] ST	5 ST
Programs in liquidation	2,342	[illegible],[illegible]13	-	-	-	-	-
Total agricultural credit insurance fund	1,[illegible],[illegible]07		[illegible],711,[illegible]				
Rural development insurance fund:							
Water and waste disposal loans to associations	[illegible],[illegible]	[illegible]4,[illegible]81	[illegible]4,[illegible]	[illegible]4,[illegible]	12/	5	[illegible]--40
Credit sales of real property	[illegible]	[illegible]	-	-	-	7 ST	5 ST
Total rural development insurance fund	[illegible],[illegible]		[illegible],[illegible]				
Rural housing insurance fund:							
Rural housing loans	610,177	[illegible],[illegible]7[illegible]	[illegible],[illegible],11[illegible] 16/	[illegible],[illegible],11[illegible]	13/	17/ 18/	10--33
Rural housing loans to senior citizens	13,519	13,519 17/	13[illegible],17[illegible]	18[illegible],17[illegible]	13/	17/ 18/	10--33
Rural rental and cooperative housing	11,063	11,063	1[illegible],[illegible]88	1[illegible],[illegible]88	13/	20/	21/
Rural housing site loans	[illegible],281	[illegible],281	-	-	-	22/	2 ST
Labor housing loans	[illegible],284	[illegible],[illegible]4	1,[illegible]0[illegible]	[illegible],[illegible]00[illegible]	13/	1--[illegible]	33 ST
Credit sales of surplus property	1,[illegible]8	1,[illegible]8	-	-	-	7 ST	5 ST
Total rural housing insurance fund	644,[illegible]7		[illegible],[illegible],[illegible]11				
Self-help housing land development fund:							
Self-help housing land development loans	1	1	-	-	-	[illegible] ST	2 ST

Footnotes at end of section.

(Continued on following page)

Section III - Federal Credit Programs

Table GA-III-2. - Direct and Guaranteed Loans Outstanding, June 30, 1973p. (Continued)

In thousands of dollars

Agency and Program	Direct loans or credit		Guaranteed and insured			Interest range (Percent) 2/	Maturity range (Years) 2/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 3/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans - (Continued)							
Agriculture Department--Continued							
Farmers Home Administration--Continued							
State rural rehabilitation funds:							
Operating loans	[illegible]		-	-	-	6-3/8 CT	12 CT
Total Farmers Home Administration	[illegible]		[illegible]				
Soil Conservation Service:							
Water conservation and utilization projects	[illegible]		-	-	-	-	-
Watershed and flood prevention operations	[illegible]		-	-	-	-	50 CT
Total Soil Conservation Service	1,[illegible]		-				
Total Agriculture Department	[illegible]		[illegible]				
Commerce Department:							
Economic Development Administration:							
Loans to aid industry	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] CT	Up to [illegible] CT	[illegible]-1/4
Loans for public works	1[illegible]	[illegible]	-	-	-	Up to 40 CT	3-3/8--5-1/4
Total Economic Development Administration	[illegible]		[illegible]				
Promotion of Industry and Commerce:							
Trade adjustment assistance	[illegible]	[illegible]	-	-	-	6--6-3/8	12
Maritime Administration:							
Ship sales purchase money mortgages	[illegible]	[illegible]	-	-	-	[illegible]-1/2 CT	20--[illegible]
Federal ship mortgage insurance fund:							
Direct loans	1[illegible]	1[illegible]	-	-	-	.7--9	[illegible] CT
Guaranteed loans	-	-	[illegible]	[illegible]	[illegible]	.7--9	[illegible] CT
Total Maritime Administration	[illegible]		1,[illegible]				
Science and Technology:							
National Oceanic and Atmospheric Administration:							
Federal ship financing fund, fishing vessels	-	-	11,[illegible]	[illegible]	.75--1[illegible]	7.[illegible]--8	1[illegible]
Fisheries loan fund	[illegible]	[illegible]	-	-	-	[illegible]--8	[illegible]--12
Total National Oceanic and Atmospheric Administration	[illegible]		11,[illegible]				
Total Commerce Department	[illegible]		1,[illegible]				
Defense Department:							
Military: Defense production guarantees:							
Army	[illegible]	[illegible]	-	-	-	-	Past due
Navy	[illegible]	[illegible]	[illegible]	[illegible]	10--[illegible]% of int.	9	1/12
Air Force	1	1	-	-	-	-	Past due
Total defense production guarantees	[illegible]		[illegible]				
Civil:							
Ryukyu Islands, Construction of power systems	[illegible]	[illegible]	-	-	-	n.a.	n.a.
Total Defense Department	11,[illegible]		[illegible]				
Health, Education, and Welfare Department:							
Health Services and Mental Health Administration:							
Health services planning and development:							
Community facilities	141	[illegible]	-	-	-	2-1/2--2-3/4	[illegible] CT
Construction of hospitals and other medical facilities	[illegible]	[illegible]	-	-	-	2-1/2--4-1/4	29--[illegible] CT
Total health services planning and development	[illegible]		-				
Medical facilities guarantee and loan fund:							
Direct loans	[illegible]	[illegible]	-	-	-	7--8	[illegible]
Guaranteed loans	-	-	1[illegible]	[illegible]	-	7--8	[illegible]
Total medical facilities guarantee and loan fund	9,[illegible]		1[illegible]				
Total Health Services and Mental Health Administration	[illegible]		1[illegible]				
National Institutes of Health:							
Health professions education fund	[illegible]	[illegible]	-	-	-	5-1/8--7-1/8	14--17
Nurse training fund	1[illegible]	1[illegible]	-	-	-	5-1/8--7-1/8	14--17
Health manpower:							
Other student loan programs	[illegible]	[illegible]	-	-	-	3--5-1/2	[illegible]
Total National Institutes of Health	[illegible]		-				
Office of Education:							
Student loan insurance fund	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] CT	Various	Up to 15 CT
Higher education facilities loan and insurance fund	[illegible]	[illegible]	-	-	-	[illegible]-3/4	[illegible]
Elementary and secondary education	1,[illegible]	[illegible]	-	-	-	5-7/8--8	Up to 10
Higher educational loans to institutions	10,[illegible]	[illegible]	-	-	-	6-7/8--8	Up to 1[illegible]

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-2. - Direct and Guaranteed Loans Outstanding, June 30, 1973p - (Continued)

(In thousands of dollars

Agency and Program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 2/	Maturity range (Years) 2/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans - (Continued)							
Health, Education, and Welfare Department--Continued							
Office of Education--Continued							
Advances for reserve funds	19,591	30,000	-	-	-	-	28/
Federal capital contributions	1,080,521 29	2,581,348	-	-	-	)	12--15 ST 30/
Total Office of Education	2,586,329		-				
Social and Rehabilitation Service:							
Assistance to refugees in the U.S.	29,259	29,259 31/	-	-	-	)	Up to 15 32/
Total Health, Education, and Welfare Department	2,903,429		4,055,040				
Housing and Urban Development Department:							
Housing production and mortgage credit:							
Federal Housing Administration:							
Revolving fund:							
Property improvement loans	44,643	44,643	490,[illegible] 42/	490,[illegible] 42/	.53--1.0[illegible]	7.97--10.57 ST	0--15 ST
Purchase money mortgages	286,486	286,486	-	-	-	34/	0--40 ST
Mortgage insurance loans	1,027,[illegible] 35/	1,027,[illegible]	85,368,635	[illegible]	0--1.5[illegible]	24/	0--40 ST
Total Federal Housing Administration revolving fund	1,358,[illegible]		86,859,242 36/				
College housing loans	4,266,[illegible]	[illegible],000	-	-	-	2.75--[illegible].75 ST	30--50
Housing for the elderly or handicapped	523,410	565,000	-	-	-	3--3-3/4	20--50
Nonprofit sponsor assistance	2,000	2,000	-	-	-	-	1/2 ST
Low-rent public housing:							
Loans to States, territories, etc.	49,232	49,[illegible]	11,[illegible],014	11,[illegible],014	-	2-1/[illegible]--7-3/8	Demand--40
Purchase money mortgages	649	649	-	-	-	3--[illegible]-1/2	4--36 ST
Total low-rent public housing	49,881		11,[illegible],014				
Total Federal Housing Administration	5,230,[illegible]		98,[illegible],256				
Government National Mortgage Association:							
Management and liquidating functions	449,590 48/	449,590	-	-	-	2-1/[illegible]--8-1/2 39/	0--27 39/
Special assistance functions	[illegible],811,[illegible] 28/	[illegible],150,186	-	-	-	1--8-1/[illegible] 39/	0--37 39/
Total Government National Mortgage Association	[illegible],[illegible],955		-				
Housing management:							
Community disposal operations fund	5,531 40/	5,531	-	-	-	5-1/4--7-1/2	10--30
Revolving fund, liquidating programs	[illegible],[illegible]	[illegible],[illegible]	-	-	-	-	-
Community planning and management:							
New communities guarantee fund	-	-	198,000	[illegible],000	41/	7--7-3/4	20
Community development:							
Public facility loans	462,[illegible]	[illegible],[illegible] 43/	-	-	-	3-3/8--6	10--40
Rehabilitation loan fund	195,[illegible]	200,000	-	-	-	3 ST	3--20
Urban renewal fund:							
Direct loans and planning grants	172,[illegible]	172,[illegible]	-	-	-	2-5/8--6-1/2	Various 42/
Guaranteed loans	-	-	3,661,[illegible]	[illegible],243	-	Do	Do
Total Housing and Urban Development Department	9,[illegible],[illegible]		[illegible],491,499				
Interior Department:							
Public land management:							
Bureau of Indian Affairs:							
Liquidation of Hoonah Housing Project	132	132	-	-	-	3	25
Revolving fund for loans:							
Cooperative associations	1,124	1,124	-	-	-	3--5-1/2	0--30
Corporations and tribes	22,[illegible]	22,665	-	-	-	0--5-1/2	0--30
Credit associations	1,951	1,951	-	-	-	2--5	0--30
Expert assistance	1,208	1,208	-	-	-	5-1/2	-
Individual Indians	1,091	1,091	-	-	-	0--5-1/2	0--25
Total revolving fund for loans	[illegible],[illegible]		-				
Territorial Affairs:							
Public works	529	529	-	-	-	2	20
Rehabilitation in Guam	32,208	32,208	-	-	-	5-1/2--6	30
Total Territorial Affairs	32,[illegible]		-				
Mineral resources:							
Geological Survey:							
Surveys, investigations, and research	2,504	2,504	-	-	-	5-3/4--9-1/4	0--10
Water and power resources:							
Bureau of Reclamation:							
Irrigation distribution systems	105,451	136,920 43/	-	-	-	-	22--50
Small irrigation projects	66,873	82,315 43/	-	-	-	3--4-1/8 44/	22--50
Total Bureau of Reclamation	172,324		-				
Total Interior Department	235,736		-				
Justice Department:							
Law Enforcement Assistance Administration:							
Loans to law enforcement students	100,460	100,460			-	3--7	10
State Department:							
Emergencies in the diplomatic and consular service	1,[illegible]	1,008	-	-	-	-	-
Loan to Finland-World War I	3,449	3,449	-	-	-	3--4-1/4	61
Loan to the United Nations headquarters	17,500	17,500	-	-	-	-	34 ST

Footnotes at end of Section.

(Continued on following page)

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-2. - Direct and Guaranteed Loans Outstanding, June 30, 1973p - (Continued)

(In thousands of dollars)

Agency and program	Direct loans outstanding: Amount outstanding	Direct loans outstanding: Maximum authority 1/	Guaranteed and insured loans: Amount outstanding	Guaranteed and insured loans: Maximum authority 2/	Guaranteed and insured loans: Average fee or premium	Interest rate (percent) 2/	Maturity range (years) 2/
I-Wholly owned Government enterprises: United States dollar loans - [illegible]							
State Department--Continued							
Loan to the United Nations	[illegible]	[illegible]	-	-	-		-
Total State Department	[illegible]		-				
Transportation Department:							
Federal Aviation Administration:							
Aircraft loans	-	-	11,1[illegible]	[illegible]	[illegible]	1[illegible] above prime rate	10
Federal Highway Administration:							
Right-of-way revolving fund	[illegible]1	[illegible]	-	-	-	-	[illegible]-- 7
Federal Railroad Administration:							
Loans to railroads	-	-	[illegible]	[illegible]	[illegible]	4[illegible]/	20 ST
Trustee certificates of railroads	-	-	1[illegible]	[illegible]	[illegible]	5-- 7.[illegible]	1[illegible]
Urban Mass Transportation Administration:							
Urban mass transportation fund	[illegible],1	[illegible],1	-	-	-	3-[illegible]/8--7/8	1[illegible]--43
Washington Metropolitan Area Transit Authority bonds	-	-	[illegible]	1,[illegible]	-	7.[illegible]-- 7.[illegible]	39-1/[illegible]--39-[illegible]/4
Total Transportation Department	1[illegible]		[illegible]				
Treasury Department:							
Receivable from foreign banking institutions	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
RFC loans in liquidation	[illegible]	[illegible]	-	-	-	4	-
Miscellaneous loans and other credits:							
Greece - World War I	1,[illegible]41	[illegible],341	-	-	-	2	82
Haiti	1[illegible]	1[illegible]	-	-	-	[illegible]--4-1/2	29
Japan - (Ryukyu Settlement)	1[illegible]	[illegible]	-	-	-	[illegible]	4
Turkey	11[illegible]	11[illegible]	-	-	-	[illegible]	29
Lend-lease and surplus property	1,[illegible],[illegible]12	1,[illegible],[illegible]2	-	-	-	[illegible]--[illegible]/8	[illegible]
Loan to the United Kingdom	[illegible],[illegible],[illegible]1	[illegible],[illegible]1	-	-	-	[illegible]--2	56
Total Treasury Department	[illegible],[illegible]1,[illegible]		-				
Atomic Energy Commission:							
Long-term receivables	[illegible]	[illegible]	-	-	-	4--7-1/2	20
General Services Administration:							
General activities:							
Liquidation of Virgin Islands Corporation	[illegible]	[illegible]	-	-	-	[illegible]--1/2	[illegible]--14
Miscellaneous loans in liquidation	1	1	-	-	-	Various	Various
RFC liquidation fund			-	-	-	[illegible]	[illegible]
Surplus property credit sales	[illegible]	[illegible]	-	-	-	4--[illegible]-1/2	2--[illegible]
Guaranteed loans	-	-	4,[illegible]	4,[illegible]	.385--[illegible].[illegible]%	5-1/[illegible]--7-1/2	8
Total General Services Administration	1[illegible],1[illegible]		4,[illegible]				
Veterans Administration:							
Direct loans to veterans and reserves	[illegible]11,[illegible]07	11,[illegible]02	-	-	-	4--[illegible]-1/[illegible] ST	7--[illegible] ST
Loan guaranty revolving fund:							
Acquired mortgages	1,01[illegible],4[illegible]3	1,01[illegible],4[illegible]3	-	-	-	[illegible]--9 ST	7--30 ST
Guaranteed mortgages	-	-	[illegible]4,4[illegible],[illegible]000	[illegible]4,4[illegible],[illegible]000	-	[illegible]--9 ST	7--30 ST
National service life insurance fund	[illegible]0[illegible],4[illegible]3	[illegible],[illegible]4[illegible],[illegible]00	-	-	-	4--[illegible]	Indefinite
Service-disabled life insurance fund	1[illegible],0[illegible]7	[illegible],[illegible]44,[illegible]00	-	-	-	4--[illegible]	Do
Soldiers' and sailors' civil relief	[illegible]	[illegible]	-	-	-	-	Do
U.S. Government life insurance fund	[illegible],128	[illegible],[illegible]2[illegible],[illegible]74	-	-	-	4--[illegible]	Do
Veterans insurance and indemnities	1,[illegible]00	[illegible],[illegible]64[illegible]	-	-	-	4--[illegible]	Do
Veterans reopened insurance fund	14,424	[illegible]12,[illegible]050	-	-	-	4--[illegible]	Do
Veterans special life insurance fund	[illegible],[illegible]31	[illegible]31,[illegible]026	-	-	-	4--[illegible]	Do
Vocational rehabilitation revolving fund	[illegible]	[illegible]2[illegible]6	-	-	-	-	Do
Total Veterans Administration	[illegible],[illegible]04,[illegible]27		[illegible],[illegible]4[illegible],[illegible]3[illegible] 3/				
Other independent agencies:							
District of Columbia:							
Loans for capital outlay: 4/							
Highway fund	[illegible],[illegible]41	11[illegible],[illegible]00	-	-	-	3-7/8--7-1/2 ST	[illegible]0 ST
General fund	47[illegible],[illegible]72	7[illegible],[illegible]7[illegible]	-	-	-	4-1/8--7-1/2 ST	[illegible]0 ST
Metropolitan sewage works fund	1[illegible],[illegible]56	[illegible]6,[illegible]01	-	-	-	3-7/8--7 ST	40 ST
Sanitary sewage works fund	[illegible]1,[illegible]00	10[illegible],000	-	-	-	3-7/8--7-1/2 ST	[illegible]0 ST
Water fund	[illegible]8,220	[illegible]1,700	-	-	-	2-5/8--7-1/2 ST	[illegible]0 ST
Advances to Stadium sinking fund, Armory Board 4/	[illegible]32	[illegible]2[illegible]	-	-	-	4-5/8--6-1/2 ST	-
Repayable advances to the D.C. general fund	4[illegible],[illegible]00	[illegible]4,[illegible]00	-	-	-	-	-
Total District of Columbia	[illegible],[illegible]47		-				
Emergency Loan Guarantee Board:							
Emergency loan guarantee fund	-	-	1[illegible],000	[illegible]	[illegible]%	5.[illegible]-- 7.[illegible]	-
Federal Home Loan Bank Board:							
Federal Savings and Loan Insurance Corporation:							
Loans to insured institutions	[illegible],[illegible]41	[illegible],[illegible]41	-	-	-	[illegible]--6-7/8	Demand--11
Loans acquired from insured institutions	[illegible]4,[illegible]1[illegible]	[illegible]4,[illegible]1[illegible]	-	-	-	4-[illegible]/4--7-1/2	1--30
Total Federal Home Loan Bank Board	1[illegible],[illegible]68		-				
Interstate Commerce Commission:							
Railroad loans purchased	11[illegible],[illegible]62	11[illegible],[illegible]62	-	-	-	4-1/[illegible]--9-1/2	1--15
Railroad loans guaranteed	-	-	[illegible]5,[illegible]34	[illegible]5,[illegible]34	[illegible]	4-1/2--9-1/2	1--15

Footnotes at end of Section.

(Continued on following page)

Section III - Federal Credit Programs

Table GA-III-2. - Direct and Guaranteed Loans Outstanding, June 30, 1973p - (Continued)

(In thousands of dollars)

Agency and Program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 2/	Maturity range (Years) 2/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans - (Continued)							
Other independent agencies--Continued							
National Credit Union Administration:							
National credit union share insurance fund	-	-	3,802	3,802	-	-	3
Small Business Administration:							
Business loan and investment fund:							
Financial assistance program:							
Business loans	530,335		2,343,606		1/4%	5--5-1/2 ST	10 ST
Displaced business loans	189,670		1,228		-	5-3/8 ST	30 ST
Economic opportunity loans	197,826		81,184		1/4%	48/	15 ST
Local development company loans	273,940	1,825,935 49/	46,219	3,474,065	1/4%	5--5-1/2 ST	25 ST
State development company loans	5,121		-		-	8	20
Trade adjustment assistance loans	2,886		-		-	7-1/4--7-7/8	25 ST
Investment company assistance program:							
Loans and debentures purchased	205,133		200,778			48/	15 ST
Total business loan and investment fund	1,404,911		2,673,015				
Disaster loan fund:							
Financial assistance program:							
Disaster loans	1,271,820	1,271,820 50/	5,190	5,190 50/	-	6-3/8	30
Total Small Business Administration	2,676,731		2,678,205				
Subtotal	44,731,622		145,795,699				
Held by lending institutions not guaranteed or insured by the Federal Government	-		26,188,175 51/				
Total	44,731,622		171,983,874 52/				
Off-budget Federal agencies 53/							
Export-Import Bank of the United States: 54/							
Equipment and service loans	5,898,133	9,848,210	-	-	-	2-3/8--7-7/8	8--40
Commodity loans	66,222	154,076	-	-	-	5-3/20--6	2-- 3
Emergency loans	233,211	233,211	-	-	-	3--7-7/8	6--22
Discount loans	388,280	2,139,957			-	Various	1/2-- 5
Loans sold with recourse	-	-	535,880 55/	535,880	1/2%	4--6	5--25
Export-Import medium term guarantees	-	-	1,212,679	3,999,974	56/	57/	1/4--12
Insurance issued through the Foreign Credit Insurance Association:							
Medium term insurance	-	-	296,451	860,517	58/	6	1/2-- 5
Short term insurance	-	-	618,935	1,967,109	59/	-	Up to 180 days
Total Export-Import Bank of the United States	6,585,846		2,663,954				
Rural Electrification Administration: 60/							
Rural Electrification and telephone revolving fund:							
Electric systems	5,099,384		-	-	-	2--5	35 ST
Appliances and equipment	1,429	6,566,529	-	-	-	2--5 61/	35 ST
Telephone systems	1,508,717		-	-	-	2--5	35 ST
Rural Telephone Bank:							
Telephone systems	45,629	1,498,291	-	-	-	6.5 ST	35--50 ST
Total Rural Electrification Administration	6,612,158		-				
Total	13,198,004		2,663,954				

Footnotes at end of Section.

(Continued on following page)

Section III - Federal Credit Programs

Table GA-III-2. - Direct and Guaranteed Loans Outstanding, June 30, 1973p - (Continued)

In thousands of dollars

Agency and Program	Direct loans or credit			
	Amount outstanding	Maximum authority 1/	Interest range (Percent)	Maturity range (Years)
II-Wholly owned Government enterprises				
Loans repayable in foreign currencies				
Funds appropriated to the President:				
International development assistance:				
Bilateral assistance:				
Agency for International Development:				
Development loan fund liquidation account	607,553	[illegible]	3-1/4-- 3	5--40
Private enterprises 2/	166,932	191,076	2--14	3--50
Common defense, economic, and triangular trade loans	3,610,408	[illegible]	1/2-- 3-1/2	30--40
All other loans	300,922	300,922	1/2-- 5	6--41
Total funds appropriated to the President	5,158,095			
Treasury Department:				
Lend-lease and surplus property	30,273	[illegible]	0-- 2-3/8	At request of the U. S.
Other independent agency:				
United States Information Agency	874	874	n.a.	n.a.
Total loans repayable in foreign currencies	5,189,242			
III-Government-sponsored enterprises				
Federal National Mortgage Association	21,[illegible],700 3/	44,1[illegible],000 9/	4-1 2-- 8-1/2	20--40
Farm Credit Administration:				
Banks for cooperatives:				
Cooperative associations	2,725,221	2,725,221	6-1/2-- 7-1/4	1--30
Federal intermediate credit banks:				
Production credit associations	6,968,251	6,968,251	6.70-- 7.40	1-- 7
Federal land banks:				
Mortgage loans	10,117,336	10,117,336	7-- 8	5--40
Total Farm Credit Administration	19,800,808			
Federal Home Loan Bank Board:				
Federal home loan banks:				
Advances to member banks	11,145,215 6/	11,145,215 6/	6-1/2--7-3/4	Up to 10
Federal Home Loan Mortgage Corporation:				
Mortgage loans	2,686,928 6/	2,686,928	7.00--7.67 7--8-1/2	25--41
Total Federal Home Loan Bank Board	13,832,143			
Total Government-sponsored enterprises	54,700,951			

Source: Bureau of Accounts. Based on quarterly reports received from agencies pursuant to Treasury Circular No. 966, revised.

1/ If the maximum authority is indefinite, the amount shown is the loans outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite amount. Authority for credit sales of realty and loans in liquidation is stated in amounts equal to the amounts outstanding.

2/ If the maximum authority is indefinite, an amount equal to the guarantees and insurance outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite authority.

3/ Figures shown in this column are applicable to both direct loans or credit outstanding, and guarantees and insurance outstanding. If amounts are shown under both headings; otherwise they are applicable to the amounts under the heading shown.

4/ Administrative - rates are from 4-7/8% to [illegible]% on direct loans, rates on guaranteed loans are 1/2% above the prime rates. Statutory provisions.

5 Represents loans made in foreign currency, repayable in U.S. dollars.

6/ Administrative - minimum period consistent with applicant's ability to repay, not to exceed maximum maturity set by statute of 15 years for loans to individuals and 20 years for loans to corporations.

7/ Statutory limit for public debt borrowings is $14,[illegible],000 thousand, of which $10,364,[illegible]19 thousand was in use as of June 30, 19[illegible].

8/ Statutory - determined by the Secretary of the Treasury taking into consideration the current average market yield on U.S. marketable obligations outstanding with remaining periods of maturity comparable to average maturities of the loans.

9/ Administrative - not to exceed 7 years, however, last installment may be refinanced for 7 years; statutory - may not exceed 7 years, but may be renewed for not more than 5 years.

10/ Loans made and not disposed of shall not exceed $[illegible],000 thousand at any one time. There is not limit on loans acquired.

11/ There is not limit on emergency loans that may be made.

12/ Administrative - rate determined monthly; statutory - rate determined monthly by the Secretary of the Treasury taking into consideration current average market yield on U.S. marketable obligations outstanding with remaining periods of maturity of 10 to 12 years reduced by not to exceed 2%. Rate shall not exceed 6%.

13/ Administrative - difference, if any, between interest rate to borrower and interest rate to lender; statutory - borrower shall pay such fees and other charges as the Secretary may require.

14/ Authority for direct and guaranteed loans was transferred to the rural housing insurance fund by an act approved August 1[illegible], 19[illegible], 42 U.S.C. 1477.

15/ Administrative - may not exceed shortest of following: 1) loan statutory limitations, 2) [illegible] years from date principal benefits from works of improvement become available, or 3) useful life of improvement. Statutory - not to exceed 50 years from date principal benefits of works of improvement become available.

16/ Includes insured loans amounting to $100,000 thousand held by the Federal National Mortgage Association (see footnote 23 in part III).

17/ Administrative - direct: loans for natural disasters occurring before April 1, 1970, 3%; for loans made on or after April 1, 1970, interest is determined monthly, rate of 7-1/4% on loans not to exceed $1,000 to low and moderate income families pursuant to Section [illegible] of the Housing Act of 19[illegible], as amended. Rate for section 504 loans is 1%. Guaranteed: loans to low or moderate income borrowers, 7-1/4; above moderate income borrowers, 7% plus 1/2% insurance charge.

18/ Statutory - direct and guaranteed loans to low and moderate income borrowers; determined annually by the Secretary of the Treasury, considering current average market yield on U.S. marketable obligations outstanding of comparable maturities, adjusted to nearest 1/8 of 1%, but not to exceed 1% points between adjusted rate and 1% per annum. Guaranteed loans to above moderate income borrowers: as determined by the Secretary at rates comparable to combined rates of interest and premium charged in effect under Title [illegible], Section 17[illegible].

19/ Maximum authorization for direct rural housing loans is $[illegible],000 thousand.

20/ Administrative - direct, 3%; guaranteed, 7-1/4%. Statutory - rate determined annually by the Secretary of the Treasury, considering current average market yield on outstanding U.S. marketable obligations for comparable maturities, adjusted to nearest 1/8 of 1%, but not to exceed difference between adjusted rate determined by the Secretary and 1% per annum.

21/ Administrative - direct, not to exceed 50 years; guaranteed, not to exceed 40 years. Statutory - as determined by the Secretary.

22/ Administrative - direct, 3%; guaranteed, 7-1/4%. Statutory - rate determined annually by the Secretary of the Treasury, considering current average market yield on outstanding U.S. marketable obligations for comparable maturities adjusted to nearest 1/8 of 1%.

23/ Maximum authorization is $[illegible],000 thousand in fiscal year.

Footnotes to Table GA-III-2 - (Continued)

24/ Excludes guaranteed interest.
25/ Maximum authorization for direct and guaranteed loans amounts to $1,000,000 thousand which has been prorated between the direct loans and the guaranteed loans.
26/ Represents guaranteed and insured loans (see footnote 27).
27/ Represents premium on insured loans, there is no premium on guaranteed loans.
28/ Advances shall be paid within such period as the Commissioner may deem appropriate in each case, depending on the maturity and solvency of the reserve fund.
29/ Represents loans to students in institutions of higher education.
30/ After June 30, 1975, and not later than September 30, 1975, there shall be a capital distribution of the student loan fund and not less than quarterly thereafter.
31/ Loan allocations are made when needed as determined by surveys of institutions.
32/ Loans to students are repaid directly to the U.S. Government during a 10-year period beginning nine months after student leaves school.
33/ Represents estimated insurance on loans outstanding and loan reports in process of $1,712,911 thousand.
34/ Administrative - 3-1/2% to 7% statutory - none.
35/ Represents capitalized cost less principal recoveries.
36/ Includes interagency holdings by the community disposal operations fund and the Government National Mortgage Association, and loans held by the Federal National Mortgage Association and the Federal Home Loan Mortgage Corporation (see footnotes 63 and 67 in Part III of this table).
37/ Represents maximum authority to borrow from the Secretary of the Treasury, and funds provided by sales of participation certificates.
38/ Includes loans insured by the Federal Housing Administration and loans guaranteed by the Veterans Administration.
39/ Determined by the Federal Housing Administration and the Veterans Administration.
40/ Includes loans of $4,328 thousand insured by the Federal Housing Administration.
41/ Statutory - application fee, $10 thousand; commitment fee, .5% of principal up to $30,000 thousand and 1% over $30,000 thousands. Gurantee charges, 3% principal amount guaranteed. Annual charge, .5% of outstanding amount guaranteed for first seven years, 1% of outstanding amount guaranteed after seven years.
42/ Loans may be paid off at any time by application of proceeds of sale of land or capital grants or by refinancing.
43/ Authorization is applicable to loans contracted as of June 30, 1975.
44/ As provided by an act approved August 6, 1956 (71 Stat. 1046), loan allocations to irrigation land holdings not in excess of 160 acres are interest free. Allocations to nonirrigation uses and irrigation land holdings in excess of 160 acres bear interest based on the average rate on certain outstanding U.S. marketable obligations.
45/ Rate is Federal funds rate plus 7/8%.
46/ Includes interagency holding by the Government National Mortgage Association and loans held by the Federal National Mortgage Association and the Federal Home Loan Mortgage Corporation (see footnotes 63 and 67 in Part III of this table).
47/ Statutory - Rate of interest on loans to the District of Columbia shall be fixed by the Secretary of the Treasury at the beginning of the 6-months' period in which the loans are made. Current rates range from 2-5/8% to 7-1/2%.
48/ Statutory formulas set minimum rates based on yields of U.S. Government obligations of comparable maturity. Accordingly, rates charged may exceed minimum and may vary from month to month.
49/ Maximum authorization totals $5,300,000 thousand, which represents appropriations made to the Administration. This amount has been prorated between the direct loans and the guaranteed loans.
50/ No limitation has been placed on amount of direct or guaranteed loans that may be outstanding at any one time.
51/ This figure represents the amounts of private participation in partially guaranteed U.S. credit programs which will show the full impact on the private economy of such programs. The following shows the amounts by agency and program:

Agency	Amount (In thousands of dollars)
Funds appropriated to the President:	
Overseas Private Investment Corporation..	146,361
Commerce Department:	
Economic Development Administration:	
Economic development revolving fund....	6,479
Defense Department:	
Defense production guarantees:	
Army.....	9
Navy (March 31, 1973).....	1,062
Health, Education, and Welfare Department:	
Office of Education:	
Higher education.....	20[illegible],360
Student loan insurance fund.....	674,700
Housing and Urban Development Department:	
College housing loans (March 31, 1973)...	618,826
Federal Housing Administration.....	1,222,204
Transportation Department:	
Federal Aviation Administration:	
Aircraft loan guarantees.....	1,245
General Services Administration:	
Defense production guarantees.....	42,305
Veterans Administration:	
Loan guaranty revolving fund.....	[illegible],748,000
Other independent agencies:	
Small Business Administration:	
Business loan and investment fund.....	426,058
Disaster loan fund.....	671
Total.....	26,188,175

52/ Excludes $2,741,[illegible] thousand representing securities issued by the Federal National Mortgage Association and other institutions that are guaranteed by the Government National Mortgage Association, guarantees of mortgage-backed securities fund. These securities are backed by Federal Housing Administration insured or Veterans Administration guaranteed mortgages held by the institutions.
53/ Represents Federal agencies that have been reclassified outside the unified budget totals pursuant to law (see footnotes 54 and 60).
54/ Pursuant to an act approved August 17, 1971 (12 U.S.C. 635 (a)), the net outlays of the Bank were reclassified outside the unified budget as of the close of business August 16, 1971.
55/ Includes guaranteed interest of $13,122 thousand.
56/ Shipment coverage rates as of June 30, 1973, were $.1[illegible] to $6.88 on each $100 of financed portion (contract price minus cash payment). 1/4% to 1-1/8% on outstanding commercial bank loans.
57/ Guaranteed interest rate will be 1% above the Department of the Treasury borrowing rate for comparable maturities and will be fixed at time of authorization.
58/ Shipment coverage rates as of June 30, 1973, were $.35 to $6.62 on each $100 of financed portion (contract price minus cash payment).
59/ Shipment coverage rates as of June 30, 1973 were $.08 to $2.14 on each $100 of gross invoice value.
60/ Pursuant to an act approved May 11, 1973 (87 Stat. 65-71), most outlays of this Administration were classified outside the unified budget as of the close of business May 11, 1973.
61/ Interest is 3% on loans made prior to May 11, 1973. Loans after that date bear interest at 2% or 5% depending on certain conditions stated in Section 305 (b) of an act approved May 11, 1973 (87 Stat. 69).
62/ Represents the Cooley loan program established by an act approved August 13, 1957 (7 U.S.C. 1704 [illegible]).
63/ Consists of mortgages insured by the Federal Housing Administration and guaranteed by the Veterans Administration amounting to $1,41[illegible],830 thousand, less unamortized discount of $768,899 thousand; loans of $100,000 thousand insured by the Department of Agriculture, Farmers Home Administration, rural housing insurance fund; and participations in construction loans of $318,273 thousand.
64/ Represents authority of $2,250,000 thousand to borrow from the Department of the Treasury, and authority as of March 31, 1973 of $41,[illegible]25,000 thousand to borrow from the public. Guaranteed securities may also be issued in amounts limited only by the size of the Association's loan portfolio.
65/ Does not include advances of $300,000 thousand to the Federal Home Loan Mortgage Corporation.
66/ At no time shall the aggregate outstanding advances made by any Federal home loan bank to any member exceed 12 times the amounts paid by such member for outstanding capital stock held by it.
67/ Consists of mortgages insured by the Federal Housing Administration and guaranteed by the Veterans Administration amounting to $1,705,446 thousand; less unamortized discount of $60,515 thousand; participations in conventional loans of $784,557 thousand; conventional whole loans of $26[illegible],440 thousand; less loan loss reserve of $5,000 thousand.

S Statutory. n.a. Not available. p Preliminary.

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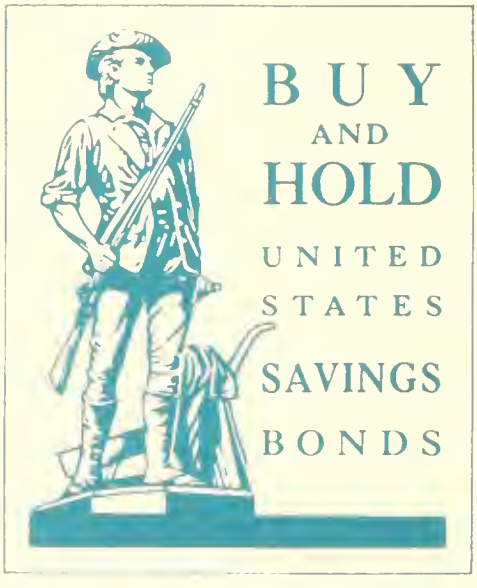

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